

***Indigo***  
***Community Development District***

***Approved Budget***  
***FY2025***

**GMS**  
GOVERNMENTAL MANAGEMENT SERVICES

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**Indigo**  
**Community Development District**  
**Approved Budget**  
**FY2025**  
**General Fund**

	Adopted Budget	Actual Thru	Projected Next	Total Projected	Approved Budget
	FY2024	4/30/24	5 Months	9/30/24	FY2025

**Revenues:**

Special Assessments	\$ 802,532	\$ 736,428	\$ 64,531	\$ 800,958	\$ 1,618,248
Interest	\$ 35,000	\$ 36,348	\$ 8,652	\$ 45,000	\$ 10,000
I-95 City of Daytona Funding	\$ 8,775	\$ -	\$ 8,775	\$ 8,775	\$ 8,775
Carry Forward Surplus	\$ 552,893	\$ -	\$ -	\$ -	\$ -

<b>Total Revenues</b>	<b>\$ 1,399,200</b>	<b>\$ 772,776</b>	<b>\$ 81,958</b>	<b>\$ 854,734</b>	<b>\$ 1,637,023</b>
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**Expenditures:**

**Administrative:**

Supervisor Fees	\$ 12,000	\$ 2,600	\$ 5,000	\$ 7,600	\$ 12,000
FICA Expense	\$ 918	\$ 199	\$ 383	\$ 581	\$ 918
Engineering Fees	\$ 5,000	\$ 6,353	\$ 6,200	\$ 12,553	\$ 15,000
Attorney	\$ 32,000	\$ 11,388	\$ 12,000	\$ 23,388	\$ 28,000
Arbitrage	\$ 1,800	\$ 900	\$ 900	\$ 1,800	\$ 1,800
Dissemination	\$ 6,600	\$ 3,850	\$ 2,750	\$ 6,600	\$ 6,996
Annual Audit	\$ 4,515	\$ -	\$ 4,515	\$ 4,515	\$ 4,810
Trustee Fees	\$ 8,500	\$ 8,130	\$ -	\$ 8,130	\$ 8,500
Assessment Administration	\$ 20,000	\$ 20,000	\$ -	\$ 20,000	\$ 21,200
Management Fees	\$ 62,885	\$ 36,683	\$ 26,202	\$ 62,885	\$ 66,658
Information Technology	\$ 2,800	\$ 1,633	\$ 1,167	\$ 2,800	\$ 2,800
Website Maintenance	\$ 1,200	\$ 700	\$ 500	\$ 1,200	\$ 1,200
Telephone	\$ 300	\$ 54	\$ 96	\$ 150	\$ 300
Postage	\$ 1,000	\$ 279	\$ 212	\$ 491	\$ 1,000
Printing & Binding	\$ 1,750	\$ 666	\$ 584	\$ 1,250	\$ 1,750
Insurance	\$ 31,996	\$ 30,086	\$ -	\$ 30,086	\$ 33,725
Legal Advertising	\$ 2,500	\$ 1,371	\$ 1,129	\$ 2,500	\$ 2,500
Other Current Charges	\$ 2,000	\$ 1,115	\$ 885	\$ 2,000	\$ 2,000
Office Supplies	\$ 350	\$ 104	\$ 96	\$ 200	\$ 350
Office Expense	\$ 6,000	\$ 3,500	\$ 2,500	\$ 6,000	\$ 6,000
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175

<b>Total Administrative:</b>	<b>\$ 204,289</b>	<b>\$ 129,786</b>	<b>\$ 65,118</b>	<b>\$ 194,905</b>	<b>\$ 217,682</b>
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**Indigo**  
**Community Development District**  
**Approved Budget**  
**FY2025**  
**General Fund**

	Adopted Budget	Actual Thru	Projected Next	Total Projected	Approved Budget
	FY2024	4/30/24	5 Months	9/30/24	FY2025
<b><u>Operations &amp; Maintenance I-95</u></b>					
Electric	\$ 27,000	\$ 2,727	\$ 3,183	\$ 5,910	\$ 27,000
Landscape Maintenance	\$ 55,566	\$ 30,102	\$ 21,090	\$ 51,192	\$ 50,616
Landscape Contingency	\$ 11,600	\$ 15,800	\$ -	\$ 15,800	\$ 3,500
Plant Replacement & Annuals	\$ 8,000	\$ -	\$ 8,000	\$ 8,000	\$ 8,000
Lake Maintenance	\$ 6,067	\$ 3,555	\$ 2,658	\$ 6,213	\$ 6,413
Irrigation Repairs	\$ 20,000	\$ 1,964	\$ 8,036	\$ 10,000	\$ 20,000
Repairs & Maintenance	\$ 9,845	\$ 1,303	\$ 3,697	\$ 5,000	\$ 9,845
Contingency	\$ 2,461	\$ 1,435	\$ 1,025	\$ 2,461	\$ 2,461
<b>Total Operations &amp; Maintenance I-95:</b>	<b>\$ 140,539</b>	<b>\$ 56,886</b>	<b>\$ 47,689</b>	<b>\$ 104,575</b>	<b>\$ 127,835</b>
<b><u>Operations &amp; Maintenance Community Wide</u></b>					
On-Site Manager	\$ 33,390	\$ 18,550	\$ 13,250	\$ 31,800	\$ 33,390
Electric	\$ 40,000	\$ 19,292	\$ 14,970	\$ 34,263	\$ 40,000
Landscape Maintenance	\$ 486,957	\$ 284,687	\$ 214,746	\$ 499,433	\$ 541,122
Landscape Contingency	\$ 30,000	\$ 75,273	\$ -	\$ 75,273	\$ 30,000
Fertilizer/Pest Control	\$ 38,000	\$ -	\$ 25,667	\$ 25,667	\$ 38,000
Plant Replacement & Annuals	\$ 35,000	\$ 12,578	\$ 22,422	\$ 35,000	\$ 35,000
Sod Replacement	\$ 28,000	\$ -	\$ 28,512	\$ 28,512	\$ 28,512
Lake Maintenance	\$ 42,281	\$ 38,699	\$ 31,732	\$ 70,431	\$ 92,552
Fountain Maintenance	\$ 18,000	\$ 21,029	\$ 9,000	\$ 30,029	\$ 18,000
Irrigation Repairs	\$ 35,000	\$ 19,384	\$ 15,616	\$ 35,000	\$ 35,000
Repairs & Maintenance	\$ 39,800	\$ 8,269	\$ 16,731	\$ 25,000	\$ 39,800
Contingency	\$ 16,158	\$ 16,981	\$ 1,025	\$ 18,007	\$ 16,158
Conservation Easement Maintenance	\$ 52,735	\$ 33,617	\$ 20,927	\$ 54,544	\$ 55,224
Tree Trimming	\$ 47,628	\$ 22,129	\$ 12,455	\$ 34,584	\$ 34,892
Pressure Washing	\$ 10,000	\$ -	\$ 5,000	\$ 5,000	\$ 10,000
<b><u>The Preserve at LPGA</u></b>					
Landscape Maintenance	\$ 101,424	\$ 60,000	\$ 50,400	\$ 110,400	\$ 172,576
Plant Replacement & Annuals	\$ -	\$ 1,195	\$ -	\$ 1,195	\$ 2,500
Lake Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 65,780
Irrigation Repairs	\$ -	\$ 383	\$ 383	\$ 766	\$ 2,500
Contingency	\$ -	\$ 255	\$ -	\$ 255	\$ 500
<b>Total Operations &amp; Maintenance Community Wide:</b>	<b>\$ 1,054,373</b>	<b>\$ 632,323</b>	<b>\$ 482,836</b>	<b>\$ 1,115,159</b>	<b>\$ 1,291,506</b>
<b>Total Expenditures</b>	<b>\$ 1,399,200</b>	<b>\$ 818,996</b>	<b>\$ 595,643</b>	<b>\$ 1,414,639</b>	<b>\$ 1,637,023</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$ -</b>	<b>\$ (46,219)</b>	<b>\$ (513,685)</b>	<b>\$ (559,905)</b>	<b>\$ -</b>

Net Assessment	\$ 1,618,248
Collection Cost (6%)	\$ 103,292
Gross Assessment	<u>\$ 1,721,540</u>

# Indigo

## Community Development District

### Approved Budget FY2025

## Exhibit "A"

### Allocation of Operating Reserves Estimated Funds Available

(1) Beginning Fund Balance - Fiscal Year 2024	\$1,194,706
(2) Estimated Excess/(Deficit) - Fiscal Year 2024	<u>(\$559,905)</u>
<b>Total Estimated Funds Available - 9/30/2024</b>	<b><u>\$634,801</u></b>

### Allocation of Funds Available

(3) Operating Reserve - First Quarter Operating Capital	\$409,256
Assigned Fund Balance	\$0
Unassigned Fund Balance	\$225,546
<b>Total Allocation of Funds</b>	<b><u>\$634,801</u></b>
<b>Total Undesignated Cash</b>	<b><u><u>\$0</u></u></b>

(1) Represents carry forward balance per audited financial report

(2) Assumes no further assessments will be collected

(3) Represents initial operating expenditures

**Indigo  
Community Development District  
General Fund**

**REVENUES:**

**Special Assessments**

The District will levy a Non-Ad Valorem Assessment on all taxable property within the Indigo Community Development District in order to pay for operating & maintenance expenditures for the fiscal year.

**Interest**

The District will have operating funds invested with the US Bank throughout the fiscal year.

**I-95 City of Daytona Funding**

Represents mowing cost reimbursement from the City of Daytona for 27 cuts at the I-95 interchange per interlocal agreement.

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**EXPENDITURES:**

**Administrative:**

**Supervisors Fees**

The amount paid to each supervisor for the time devoted to District business and meetings is determined by Chapter 190, Florida Statutes, at \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings. The amount is based on payment to 5 Supervisors for attending 12 Board meetings during the fiscal year.

**FICA Expense**

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

**Engineering Fees**

The District's engineer, Singhofen & Associates, Inc., will be providing general engineering services to the District, i.e., attendance and preparation for monthly meetings, reviewing invoices, annual engineer's report and various projects assigned as directed by the Board of Supervisors.

**Attorney**

The District's attorney, Kutak Rock LLP, will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, reviewing contracts, agreements, resolutions, etc. Included as a separate line item is the estimated portion of foreclosure costs related primarily to non-payment of assessments on undeveloped lands in the "South" area of the District. Approximately 75% of the costs will be funded by bond funds.

**Indigo**  
**Community Development District**  
**General Fund**

**Arbitrage**

The District has a contract to annually calculate the District's Arbitrage Rebate Liability on the Series 1999A, 1999C, 2005 & 2021 Capital Improvement Revenue Bonds. The amount is based on the current contract with AMTEC.

**Dissemination**

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5), which relates to additional reporting requirements for unrelated bond issues. The District has contracted with Governmental Management Services, LLC to provide this service and the amount is based on the contracted amount.

**Annual Audit**

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District has contracted with Berger, Toombs, Elam, Gaines and Frank for this service.

**Trustee Fees**

The District's Series 1999A, 1999C, 2005 & 2021 Capital Improvement Revenue Bonds are held with a Trustee at US Bank. Series 1999A and 2021 bonds are processed through general fund as the default Series 1999C and 2005 are processed through debt service funds.

**Assessment Administration**

The District has contracted with Governmental Management Services, LLC to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

**Management Fees**

The District has contracted with Governmental Management Services, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc. Included as a separate line item is the estimated portion of foreclosure costs related primarily to non- payment of assessments on undeveloped lands.

**Information Technology**

The District has contracted with Governmental Management Services, LLC for cost related to District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, positive pay implementation and programming for fraud protection, accounting software, Adobe, Microsoft Office, etc.

**Indigo**  
**Community Development District**  
**General Fund**

**Website Maintenance**

The District has contracted with Governmental Management Services, LLC for the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

**Telephone**

Telephone and fax machine.

**Postage**

The District incurs charges for mailing of Board meeting agendas, overnight deliveries, checks for vendors, and any other required correspondence.

**Printing & Binding**

Printing and binding agenda packages for board meetings, printing of computerized checks, correspondence, stationary, etc.

**Insurance**

The District currently has a General Liability/Errors & Omissions and Property Insurance Policy with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage for Governmental Agencies.

**Legal Advertising**

Advertising of monthly board meetings, public hearings, and any services that are required to be advertised for public bidding, i.e. audit services, engineering service, maintenance contracts and any other advertising that may be required.

**Other Current Charges**

Bank charges and any other miscellaneous charges that the District may incur.

**Office Supplies**

The District incurs charges for any supplies that may need to be purchased during the fiscal year, i.e., paper, minute books, file folders, labels, paper clips, etc.

**Office Expense**

The District has leased space from the Solaris Management Inc. for housing of the District maps and records along with space for field operations management. This lease is on an annual basis.



**Indigo**  
**Community Development District**  
**General Fund**

**Dues, Licenses & Subscriptions**

The District is required to pay an annual fee to the Department of Commerce for \$175. This is the only anticipated expenditure for this category.

**Operations & Maintenance:**

**Operating Expense I-95**

**Electric**

The District currently has electric accounts with Florida Power & Light. Based on prior years-average monthly electric bills.

Description	Monthly	Annually
LPGA Blvd # NEC I-95 # Pump	\$1,250	\$15,000
LPGA Blvd # NEC I-95 # Fountain	\$900	\$10,800
Contingency		\$1,200
<b>Total</b>		<b>\$27,000</b>

**Landscape Maintenance**

The District has contracted with Team Rountree, Inc. to maintain the common areas of the District.

Description	Monthly	Annually
Landscape Maintenance - I-95	\$4,218	\$50,616
<b>Total</b>		<b>\$50,616</b>

**Landscape Contingency**

Represents estimated costs for any additional landscape expenses not covered under the monthly landscape maintenance contract.

**Plant Replacement & Annuals**

Amounts based upon historic expenditures in this category and the total number of plants currently in place. The District also has a contract to install a specific number of annuals plus any contingencies.

**Indigo  
Community Development District  
General Fund**

**Lake Maintenance**

The District has contracted with Solitude Lake Management to maintain the lakes within the District.

<b>Description</b>	<b>Monthly</b>	<b>Annually</b>
Inspections with Treatment - I-95	\$455	\$5,460
Semi-Annual Fountain/Aeration Maintenance		\$766
Contingency		\$187
<b>Total</b>		<b>\$6,413</b>

**Irrigation Repairs & Maintenance**

Any irrigation repairs and maintenance expenditures that the District may occur during the fiscal year.

**Repairs & Maintenance**

Reflects expenditures related to the entrance lighting, fountains and any other miscellaneous maintenance repairs.

**Contingency**

Any miscellaneous maintenance expenditures that the District may incur during the fiscal year.

**Operating Expense Community Wide**

**On-Site Manager**

The District has contracted with Solaris Management Inc. for field management services.

<b>Description</b>	<b>Monthly</b>	<b>Annually</b>
Field Management Services	\$2,650	\$31,800
Contingency		\$1,590
<b>Total</b>		<b>\$33,390</b>

**Indigo  
Community Development District  
General Fund**

**Electric**

The District currently has electric accounts with Florida Power & Light. Based on prior years-average monthly electric bills.

<b>Description</b>	<b>Monthly</b>	<b>Annually</b>
Decorative Lighting # Grand Champion	\$725	\$8,700
1 Champions Dr # Entrance	\$255	\$3,060
230 Champions Dr	\$135	\$1,620
579 Champions Dr # Site Lights	\$135	\$1,620
654 Champions Dr # Site Lights	\$80	\$960
795 Champions Dr # Site Lights	\$85	\$1,020
937 Champions Dr # Site Lights	\$80	\$960
977 Champions Dr # Site Lights	\$130	\$1,560
10 Champion Ridge Dr # Fountain	\$650	\$7,800
105 Grand Champion Blvd # Sign	\$225	\$2,700
106 Glen Eagle Grand Dr # Irrigation	\$30	\$360
100 International Golf Dr # Lights	\$250	\$3,000
399 International Golf Dr # Site Lights	\$85	\$1,020
248 Tournament Dr # Site Lights	\$55	\$660
360 Tournament Dr # Irrigation Pump	\$85	\$1,020
499 Tournament Dr # Entrance	\$100	\$1,200
Contingency		\$2,740
<b>Total</b>		<b>\$40,000</b>

**Landscape Maintenance**

The District has contracted with Team Rountree, Inc. to maintain the common areas of the District.

<b>Description</b>	<b>Monthly</b>	<b>Annually</b>
Landscape Maintenance - Community Wide	\$45,094	\$541,122
<b>Total</b>		<b>\$541,122</b>

**Landscape Contingency**

Represents estimated costs for any additional landscape expenses not covered under the monthly landscape maintenance contract.

**Fertilizer/Pest Control**

Represents estimated costs for a special sod treatment and pest control.

**Plant Replacement & Annuals**

Amounts based upon historic expenditures in this category and the total number of plants currently in place. The District also has a contract to install a specific number of annuals plus any contingencies.

**Indigo  
Community Development District  
General Fund**

**Sod Replacement**

Represents estimated costs to replace sod within the Community Wide areas (North & South).

**Lake Maintenance**

The District has contracted with Solitude Lake Management to maintain the lakes within the District.

Description	Monthly	Annually
Inspections with Treatment - North & South	\$5,546	\$66,556
Additional Ponds	\$2,000	\$24,000
Contingency		\$1,997
<b>Total</b>		<b>\$92,552</b>

**Fountain Maintenance**

Represents estimated costs for repairs and maintenance of District fountains.

**Irrigation Repairs**

Any irrigation repairs and maintenance expenditures that the District may occur during the fiscal year.

**Repairs & Maintenance**

Reflects expenditures related to the entrance lighting, and any other miscellaneous maintenance repairs.

**Contingency**

Any miscellaneous maintenance expenditures that the District may incur during the fiscal year.

**Conservation Easement Maintenance**

The District is obligated to maintain approximately 137 acres as a Gopher Tortoise Habitat Area in accordance with the Habitat Management Plan prescribed by the Florida Game and Freshwater Fish Commission.

Description	Monthly	Annually
Conservation Easement Maintenance Underbrush	\$4,185	\$50,224
Contingency		\$5,000
<b>Total</b>		<b>\$55,224</b>

**Indigo  
Community Development District  
General Fund**

**Tree Trimming**

Contract for trimming of District “Street Trees” abutting roadways.

Description	Monthly	Annually
Tree Trimming	\$2,491	\$29,892
Contingency		\$5,000
<b>Total</b>		<b>\$34,892</b>

**Pressure Washing**

Estimated cost to pressure wash are areas within the District as needed.

**The Preserve at LPGA**

**Landscape Maintenance**

The District will contract to maintain Phase A and Phase B areas within the Preserve.

Description	Monthly	Annually
Landscape Maintenance - The Preserve at LPGA	\$14,381	\$172,576
<b>Total</b>		<b>\$172,576</b>

**Plant Replacement & Annuals**

Represents estimate cost to replace plants and install annuals within The Preserve at LPGA.

**Lake Maintenance**

The District will contract to maintain the Beemats Phase A starting in FY2025.

Description	Monthly	Annually
Lake Maintenance - Phase A	\$5,482	\$65,780
<b>Total</b>		<b>\$65,780</b>

**Irrigation Repairs**

Any irrigation repairs and maintenance expenditures that the District may occur during the fiscal year for areas within The Preserve at LPGA.

**Contingency**

Any miscellaneous maintenance expenditures that the District may incur during the fiscal year for areas within The Preserve at LPGA.

**Indigo**  
**Community Development District**  
**Approved Budget**  
**FY2025**  
**Debt Service Fund**  
**Series 1999A**

	Adopted Budget FY2024	Actual Thru 4/30/24	Projected Next 5 Months	Total Projected 9/30/24	Approved Budget FY2025
<b>Revenues:</b>					
Special Assessments	\$ 72,750	\$ 68,143	\$ 4,349	\$ 72,492	\$ 72,750
Interest	\$ 2,900	\$ 2,304	\$ 2,775	\$ 5,079	\$ 5,000
Carry Forward Surplus	\$ 49,809	\$ 49,994	\$ -	\$ 49,994	\$ 57,115
<b>Total Revenues</b>	<b>\$ 125,459</b>	<b>\$ 120,442</b>	<b>\$ 7,124</b>	<b>\$ 127,565</b>	<b>\$ 134,866</b>
<b>Expenditures:</b>					
<b>Series 1999A</b>					
Interest - 11/01	\$ 15,225	\$ 15,225	\$ -	\$ 15,225	\$ 13,825
Principal - 05/01	\$ 40,000	\$ -	\$ 40,000	\$ 40,000	\$ 45,000
Interest - 05/01	\$ 15,225	\$ -	\$ 15,225	\$ 15,225	\$ 13,825
<b>Total Expenditures</b>	<b>\$ 70,450</b>	<b>\$ 15,225</b>	<b>\$ 55,225</b>	<b>\$ 70,450</b>	<b>\$ 72,650</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$ 55,009</b>	<b>\$ 105,217</b>	<b>\$ (48,101)</b>	<b>\$ 57,115</b>	<b>\$ 62,216</b>

Interest - 11/1/2025	<u>\$12,250</u>
<b>Total</b>	<u><u>\$12,250</u></u>
Net Assessment	\$72,750
Collection Cost (6%)	<u>\$4,644</u>
<b>Gross Assessment</b>	<u><u>\$77,394</u></u>

**Indigo**  
**Community Development District**

**Series 1999A, Capital Improvement Bonds**

**Amortization Schedule**

Date	Balance	Rate	Principal	Interest	Annual
5/1/24	\$ 435,000	7.00%	\$ 40,000	\$ 15,225	\$ -
11/1/24	\$ 395,000	7.00%	\$ -	\$ 13,825	\$ 69,050
5/1/25	\$ 395,000	7.00%	\$ 45,000	\$ 13,825	\$ -
11/1/25	\$ 350,000	7.00%	\$ -	\$ 12,250	\$ 71,075
5/1/26	\$ 350,000	7.00%	\$ 50,000	\$ 12,250	\$ -
11/1/26	\$ 300,000	7.00%	\$ -	\$ 10,500	\$ 72,750
5/1/27	\$ 300,000	7.00%	\$ 50,000	\$ 10,500	\$ -
11/1/27	\$ 250,000	7.00%	\$ -	\$ 8,750	\$ 69,250
5/1/28	\$ 250,000	7.00%	\$ 55,000	\$ 8,750	\$ -
11/1/28	\$ 195,000	7.00%	\$ -	\$ 6,825	\$ 70,575
5/1/29	\$ 195,000	7.00%	\$ 60,000	\$ 6,825	\$ -
11/1/29	\$ 135,000	7.00%	\$ -	\$ 4,725	\$ 71,550
5/1/30	\$ 135,000	7.00%	\$ 65,000	\$ 4,725	\$ -
11/1/30	\$ 70,000	7.00%	\$ -	\$ 2,450	\$ 72,175
5/1/31	\$ 70,000	7.00%	\$ 70,000	\$ 2,450	\$ 72,450
<b>Totals</b>			<b>\$ 435,000</b>	<b>\$ 133,875</b>	<b>\$ 568,875</b>

**Indigo**  
**Community Development District**  
**Approved Budget**  
**FY2025**  
**Debt Service Fund**  
**Series 1999C**

	Adopted Budget FY2024	Approved Budget FY2025
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**Revenues:**

Special Assessments	\$ 377,662	\$ 377,662
Interest	\$ 25,000	\$ 25,000
Other Income Source	\$ 524,988	\$ 520,263

<b>Total Revenues</b>	<b>\$ 927,650</b>	<b>\$ 922,925</b>
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**Expenditures:**

**Series 1999C**

Debt Service Obligation	\$ 927,650	\$ 922,925
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<b>Total Expenditures</b>	<b>\$ 927,650</b>	<b>\$ 922,925</b>
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<b>Excess Revenues (Expenditures)</b>	<b>\$ -</b>	<b>\$ -</b>
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<b>Interest - 11/1/2025</b>	<b>\$158,725</b>
<b>Total</b>	<b>\$158,725</b>

<b>Net Assessment</b>	<b>\$377,662</b>
<b>Collection Cost (6%)</b>	<b>\$24,106</b>
<b>Gross Assessment</b>	<b>\$401,768</b>



**Indigo**  
**Community Development District**  
**Approved Budget**  
**FY2025**  
**Debt Service Fund**  
**Series 2005**

	Adopted Budget FY2024	Approved Budget FY2025
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**Revenues:**

Special Assessments	\$ 335,228	\$ 335,228
Interest	\$ 2,500	\$ 2,500

<b>Total Revenues</b>	<b>\$ 337,728</b>	<b>\$ 337,728</b>
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**Expenditures:**

**Series 2005**

Debt Service Obligation	\$ 156,975	\$ 156,975
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<b>Total Expenditures</b>	<b>\$ 156,975</b>	<b>\$ 156,975</b>
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<b>Excess Revenues (Expenditures)</b>	<b>\$ 180,753</b>	<b>\$ 180,753</b>
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Interest - 11/1/2025	\$142,025
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<b>Total</b>	<b>\$142,025</b>
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Net Assessment	\$335,228
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Collection Cost (6%)	\$21,398
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<b>Gross Assessment</b>	<b>\$356,626</b>
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**Indigo**  
**Community Development District**  
**Approved Budget**  
**FY2025**  
**Debt Service Fund**  
**Series 2021**

	Adopted Budget FY2024	Actual Thru 4/30/24	Projected Next 5 Months	Total Projected 9/30/24	Approved Budget FY2025
<b>Revenues:</b>					
Special Assessments	\$ 156,614	\$ 152,169	\$ 4,440	\$ 156,609	\$ 156,614
Interest	\$ 3,350	\$ 5,377	\$ 2,960	\$ 8,337	\$ 6,000
Carry Forward Surplus	\$ 52,326	\$ 52,401	\$ -	\$ 52,401	\$ 57,553
<b>Total Revenues</b>	<b>\$ 212,290</b>	<b>\$ 209,947</b>	<b>\$ 7,400</b>	<b>\$ 217,347</b>	<b>\$ 220,167</b>
<b>Expenditures:</b>					
<b>Series 2021</b>					
Interest - 11/01	\$ 47,484	\$ 47,484	\$ -	\$ 47,484	\$ 46,824
Principal - 05/01	\$ 60,000	\$ -	\$ 60,000	\$ 60,000	\$ 60,000
Interest - 05/01	\$ 47,484	\$ -	\$ 48,144	\$ 48,144	\$ 46,824
<b>Total Expenditures</b>	<b>\$ 154,969</b>	<b>\$ 47,484</b>	<b>\$ 108,144</b>	<b>\$ 155,629</b>	<b>\$ 153,649</b>
<b>Other Sources/(Uses)</b>					
Transfer In/(Out)	\$ -	\$ (2,416)	\$ (1,750)	\$ (4,166)	\$ (3,000)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ (2,416)</b>	<b>\$ (1,750)</b>	<b>\$ (4,166)</b>	<b>\$ (3,000)</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$ 57,321</b>	<b>\$ 160,047</b>	<b>\$ (102,494)</b>	<b>\$ 57,553</b>	<b>\$ 63,518</b>

Interest - 11/1/2025	<u>\$46,164</u>
<b>Total</b>	<u><u>\$46,164</u></u>
Net Assessment	<u>\$156,614</u>
Collection Cost (6%)	<u>\$9,997</u>
<b>Gross Assessment</b>	<u><u>\$166,611</u></u>

**Indigo**  
**Series 2021, Capital Improvement Revenue Bonds**  
**(Term Bonds Combined)**

**Amortization Schedule**

Date	Balance	Principal	Interest	Annual
5/1/24	\$ 2,755,000	\$ 60,000	\$ 47,484.38	\$ -
11/1/24	\$ 2,695,000	\$ -	\$ 46,824.38	\$ 154,308.75
5/1/25	\$ 2,695,000	\$ 60,000	\$ 46,824.38	\$ -
11/1/25	\$ 2,635,000	\$ -	\$ 46,164.38	\$ 152,988.75
5/1/26	\$ 2,635,000	\$ 65,000	\$ 46,164.38	\$ -
11/1/26	\$ 2,570,000	\$ -	\$ 45,449.38	\$ 156,613.75
5/1/27	\$ 2,570,000	\$ 65,000	\$ 45,449.38	\$ -
11/1/27	\$ 2,505,000	\$ -	\$ 44,571.88	\$ 155,021.25
5/1/28	\$ 2,505,000	\$ 65,000	\$ 44,571.88	\$ -
11/1/28	\$ 2,440,000	\$ -	\$ 43,694.38	\$ 153,266.25
5/1/29	\$ 2,440,000	\$ 70,000	\$ 43,694.38	\$ -
11/1/29	\$ 2,370,000	\$ -	\$ 42,749.38	\$ 156,443.75
5/1/30	\$ 2,370,000	\$ 70,000	\$ 42,749.38	\$ -
11/1/30	\$ 2,300,000	\$ -	\$ 41,804.38	\$ 154,553.75
5/1/31	\$ 2,300,000	\$ 70,000	\$ 41,804.38	\$ -
11/1/31	\$ 2,230,000	\$ -	\$ 40,859.38	\$ 152,663.75
5/1/32	\$ 2,230,000	\$ 75,000	\$ 40,859.38	\$ -
11/1/32	\$ 2,155,000	\$ -	\$ 39,687.50	\$ 155,546.88
5/1/33	\$ 2,155,000	\$ 75,000	\$ 39,687.50	\$ -
11/1/33	\$ 2,080,000	\$ -	\$ 38,515.63	\$ 153,203.13
5/1/34	\$ 2,080,000	\$ 80,000	\$ 38,515.63	\$ -
11/1/34	\$ 2,000,000	\$ -	\$ 37,265.63	\$ 155,781.25
5/1/35	\$ 2,000,000	\$ 80,000	\$ 37,265.63	\$ -
11/1/35	\$ 1,920,000	\$ -	\$ 36,015.63	\$ 153,281.25
5/1/36	\$ 1,920,000	\$ 85,000	\$ 36,015.63	\$ -
11/1/36	\$ 1,835,000	\$ -	\$ 34,687.50	\$ 155,703.13
5/1/37	\$ 1,835,000	\$ 85,000	\$ 34,687.50	\$ -
11/1/37	\$ 1,750,000	\$ -	\$ 33,359.38	\$ 153,046.88
5/1/38	\$ 1,750,000	\$ 90,000	\$ 33,359.38	\$ -
11/1/38	\$ 1,660,000	\$ -	\$ 31,953.13	\$ 155,312.50
5/1/39	\$ 1,660,000	\$ 90,000	\$ 31,953.13	\$ -
11/1/39	\$ 1,570,000	\$ -	\$ 30,546.88	\$ 152,500.00
5/1/40	\$ 1,570,000	\$ 95,000	\$ 30,546.88	\$ -
11/1/40	\$ 1,475,000	\$ -	\$ 29,062.50	\$ 154,609.38
5/1/41	\$ 1,475,000	\$ 100,000	\$ 29,062.50	\$ -
11/1/41	\$ 1,375,000	\$ -	\$ 27,500.00	\$ 156,562.50
5/1/42	\$ 1,375,000	\$ 100,000	\$ 27,500.00	\$ -
11/1/42	\$ 1,275,000	\$ -	\$ 25,500.00	\$ 153,000.00
5/1/43	\$ 1,275,000	\$ 105,000	\$ 25,500.00	\$ -
11/1/43	\$ 1,170,000	\$ -	\$ 23,400.00	\$ 153,900.00
5/1/44	\$ 1,170,000	\$ 110,000	\$ 23,400.00	\$ -
11/1/44	\$ 1,060,000	\$ -	\$ 21,200.00	\$ 154,600.00
5/1/45	\$ 1,060,000	\$ 115,000	\$ 21,200.00	\$ -
11/1/45	\$ 945,000	\$ -	\$ 18,900.00	\$ 155,100.00
5/1/46	\$ 945,000	\$ 120,000	\$ 18,900.00	\$ -
11/1/46	\$ 825,000	\$ -	\$ 16,500.00	\$ 155,400.00
5/1/47	\$ 825,000	\$ 125,000	\$ 16,500.00	\$ -
11/1/47	\$ 700,000	\$ -	\$ 14,000.00	\$ 155,500.00
5/1/48	\$ 700,000	\$ 130,000	\$ 14,000.00	\$ -
11/1/48	\$ 570,000	\$ -	\$ 11,400.00	\$ 155,400.00
5/1/49	\$ 570,000	\$ 135,000	\$ 11,400.00	\$ -
11/1/49	\$ 435,000	\$ -	\$ 8,700.00	\$ 155,100.00
5/1/50	\$ 435,000	\$ 140,000	\$ 8,700.00	\$ -
11/1/50	\$ 295,000	\$ -	\$ 5,900.00	\$ 154,600.00
5/1/51	\$ 295,000	\$ 145,000	\$ 5,900.00	\$ -
11/1/51	\$ 150,000	\$ -	\$ 3,000.00	\$ 153,900.00
5/1/52	\$ 150,000	\$ 150,000	\$ 3,000.00	\$ 153,000.00
<b>Totals</b>		<b>\$ 2,755,000</b>	<b>\$ 1,725,906.88</b>	<b>\$ 4,480,906.88</b>