

RESOLUTION 2024-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIGO COMMUNITY DEVELOPMENT DISTRICT APPROVING AN AMENDMENT TO THE GENERAL FUND BUDGET FOR FISCAL YEAR 2023 AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Resolution 2023-07 the Indigo Community Development District Board of Supervisors (the “Board”) adopted a General Fund Budget for Fiscal Year 2023; and

WHEREAS, the Board desires to amend the budgeted revenues and expenditures approved for Fiscal Year 2023.

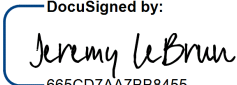
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIGO COMMUNITY DEVELOPMENT DISTRICT:

1. The General Fund Budget for Fiscal Year 2023 is hereby amended and restated as set forth on the Fiscal Year 2023 Budget attached hereto as “**Exhibit A**”.
2. This Resolution shall take effect immediately upon adoption and be reflected in the monthly and Fiscal Year End 9/30/2023 Financial Statements and Audit Report of the District.

PASSED AND ADOPTED THIS 15th DAY OF NOVEMBER, 2023.

ATTEST:

**BOARD OF SUPERVISORS OF THE
INDIGO COMMUNITY
DEVELOPMENT DISTRICT**

DocuSigned by:

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 Secretary

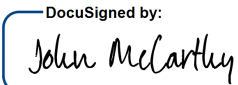
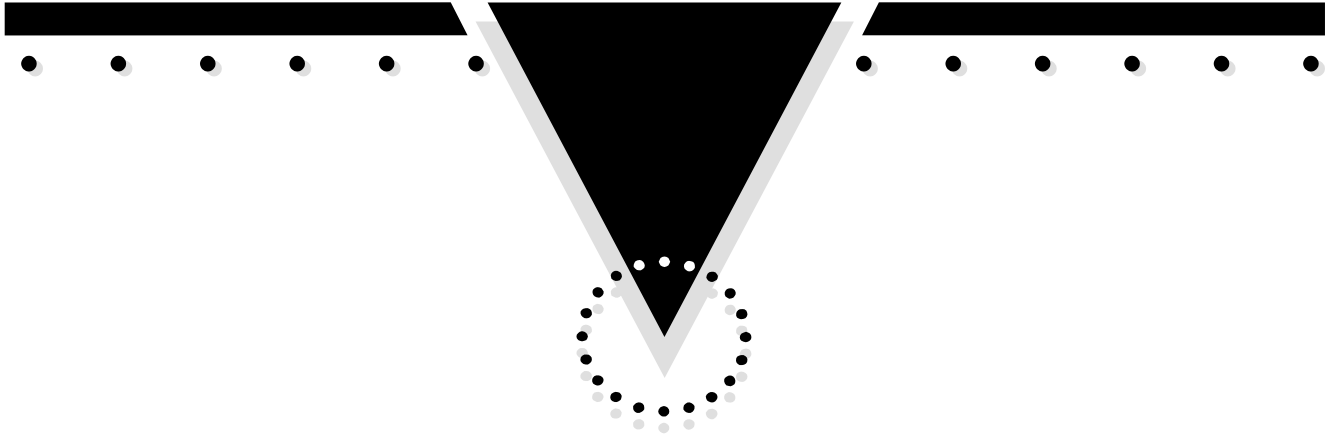
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 By: _____
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 Its: Chairman

Exhibit A



Indigo
Community Development District

Amended Budget
FY 2023



Indigo

Community Development District

General Fund Operating & Maintenance

| Description | Adopted Budget FY2023 | Increase/ (Decrease) | Amended Budget FY2023 | Actual Thru 9/30/23 |
|--|-----------------------------|-------------------------|-----------------------------|---------------------------|
| Revenues | | | | |
| Maintenance Assessments | \$653,640 | \$0 | \$653,640 | \$619,968 |
| Interest Income | \$3,000 | \$51,853 | \$54,853 | \$54,853 |
| I-95 City of Daytona Funding | \$8,100 | \$675 | \$8,775 | \$8,775 |
| Carry Forward Surplus | \$511,769 | \$142,131 | \$653,900 | \$652,798 |
| Total Revenues | \$1,176,509 | \$194,659 | \$1,371,168 | \$1,336,394 |
| Expenditures | | | | |
| <i>Administrative</i> | | | | |
| Supervisor Fees | \$12,000 | (\$4,800) | \$7,200 | \$7,200 |
| FICA Expense | \$918 | (\$367) | \$551 | \$551 |
| Engineering | \$5,000 | (\$4,800) | \$200 | \$61 |
| Attorney | \$32,000 | (\$12,000) | \$20,000 | \$17,223 |
| Annual Audit | \$6,100 | \$0 | \$6,100 | \$4,515 |
| Arbitrage | \$1,350 | \$900 | \$2,250 | \$2,250 |
| Trustee Fees | \$8,500 | \$0 | \$8,500 | \$8,130 |
| Dissemination Agent | \$6,600 | \$0 | \$6,600 | \$6,600 |
| Assessment Administration | \$20,000 | \$0 | \$20,000 | \$20,000 |
| Management Fees | \$59,325 | \$0 | \$59,325 | \$59,325 |
| Information Technology | \$2,800 | \$0 | \$2,800 | \$2,800 |
| Website Administration | \$1,200 | \$0 | \$1,200 | \$1,200 |
| Telephone | \$300 | \$0 | \$300 | \$79 |
| Postage | \$1,000 | (\$750) | \$250 | \$187 |
| Insurance | \$26,050 | \$0 | \$26,050 | \$23,668 |
| Printing & Binding | \$1,750 | \$0 | \$1,750 | \$1,197 |
| Legal Advertising | \$2,500 | \$4,000 | \$6,500 | \$6,478 |
| Other Current Charges | \$1,000 | \$600 | \$1,600 | \$1,588 |
| Office Supplies | \$350 | \$0 | \$350 | \$320 |
| Special District Fee | \$175 | \$0 | \$175 | \$175 |
| Office Expense | \$6,000 | \$0 | \$6,000 | \$6,000 |
| Administrative Expenses | \$194,918 | (\$17,217) | \$177,701 | \$169,545 |
| <i>Maintenance Expenses I-95</i> | | | | |
| Landscape Maintenance | \$52,920 | \$0 | \$52,920 | \$52,920 |
| Landscape Contingency | \$3,500 | (\$3,500) | \$0 | \$0 |
| Irrigation Repairs & Maintenance | \$20,000 | (\$10,000) | \$10,000 | \$7,086 |
| Mowing | \$8,100 | (\$8,100) | \$0 | \$0 |
| Lakes | \$5,862 | \$300 | \$6,162 | \$6,054 |
| Plant Replacement & Annuals | \$8,000 | \$0 | \$8,000 | \$7,620 |
| Utilities | \$18,000 | \$0 | \$18,000 | \$15,715 |
| Repairs | \$10,000 | (\$4,000) | \$6,000 | \$5,086 |
| Miscellaneous | \$2,461 | \$0 | \$2,461 | \$2,461 |
| Total I-95 Maintenance Expenses | \$128,843 | (\$25,300) | \$103,543 | \$96,942 |

Indigo Community Development District

General Fund Operating & Maintenance

| Description | Adopted Budget FY2023 | Increase/ (Decrease) | Amended Budget FY2023 | Actual Thru 9/30/23 |
|--|-----------------------------|-------------------------|-----------------------------|---------------------------|
| <i>Maintenance Expenses - Community Wide</i> | | | | |
| On-Site Manager | \$33,390 | \$0 | \$33,390 | \$31,800 |
| Landscape Maintenance | \$463,768 | \$0 | \$463,768 | \$463,768 |
| Landscape Maintenance - New Area | \$0 | \$101,034 | \$101,034 | \$101,034 |
| Landscape Contingency | \$25,000 | \$45,150 | \$70,150 | \$70,095 |
| Irrigation Repairs & Maintenance | \$35,000 | \$0 | \$35,000 | \$26,167 |
| Irrigation Repairs & Maintenance - New Area | \$0 | \$1,000 | \$1,000 | \$733 |
| Lakes | \$41,049 | \$2,000 | \$43,049 | \$42,818 |
| Plant Replacement & Annuals | \$35,000 | \$2,200 | \$37,200 | \$37,104 |
| Plant Replacement & Annuals - New Area | \$0 | \$750 | \$750 | \$750 |
| Utilities | \$40,000 | \$0 | \$40,000 | \$36,377 |
| Repairs | \$57,800 | (\$10,000) | \$47,800 | \$46,310 |
| Stormwater System | \$3,158 | (\$3,158) | \$0 | \$0 |
| Sidewalks | \$3,000 | (\$3,000) | \$0 | \$0 |
| Miscellaneous | \$10,000 | (\$4,000) | \$6,000 | \$5,752 |
| Miscellaneous - New Area | \$0 | \$200 | \$200 | \$200 |
| Conservation Easement Maintenance | \$50,224 | \$3,000 | \$53,224 | \$53,206 |
| Tree Trimming | \$45,360 | \$0 | \$45,360 | \$45,360 |
| Pressure Washing | \$10,000 | (\$8,000) | \$2,000 | \$0 |
| Hurricane Expense | \$0 | \$110,000 | \$110,000 | \$108,434 |
| Total Maintenance Expenses - Community Wide | \$852,748 | \$237,177 | \$1,089,925 | \$1,069,907 |
| Total Maintenance Expenses | \$981,591 | \$211,877 | \$1,193,468 | \$1,166,849 |
| TOTAL EXPENDITURES | \$1,176,509 | \$194,659 | \$1,371,168 | \$1,336,394 |
| EXCESS REVENUES/(EXPENDITURES) | (\$0) | (\$0) | (\$0) | (\$0) |