

RESOLUTION 2023-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIGO COMMUNITY DEVELOPMENT DISTRICT APPROVING AN AMENDMENT TO THE GENERAL FUND BUDGET FOR FISCAL YEAR 2022 AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Resolution 2021-05 the Indigo Community Development District Board of Supervisors (the “Board”) adopted a General Fund Budget for Fiscal Year 2022; and

WHEREAS, the Board desires to amend the budgeted revenues and expenditures approved for Fiscal Year 2022.

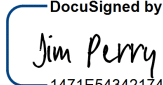
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIGO COMMUNITY DEVELOPMENT DISTRICT:

1. The General Fund Budget for Fiscal Year 2022 is hereby amended and restated as set forth on the Fiscal Year 2022 Budget attached hereto as “**Exhibit A**”.
2. This Resolution shall take effect immediately upon adoption and be reflected in the monthly and Fiscal Year End 9/30/2022 Financial Statements and Audit Report of the District.


PASSED AND ADOPTED THIS 19th DAY OF OCTOBER, 2022.

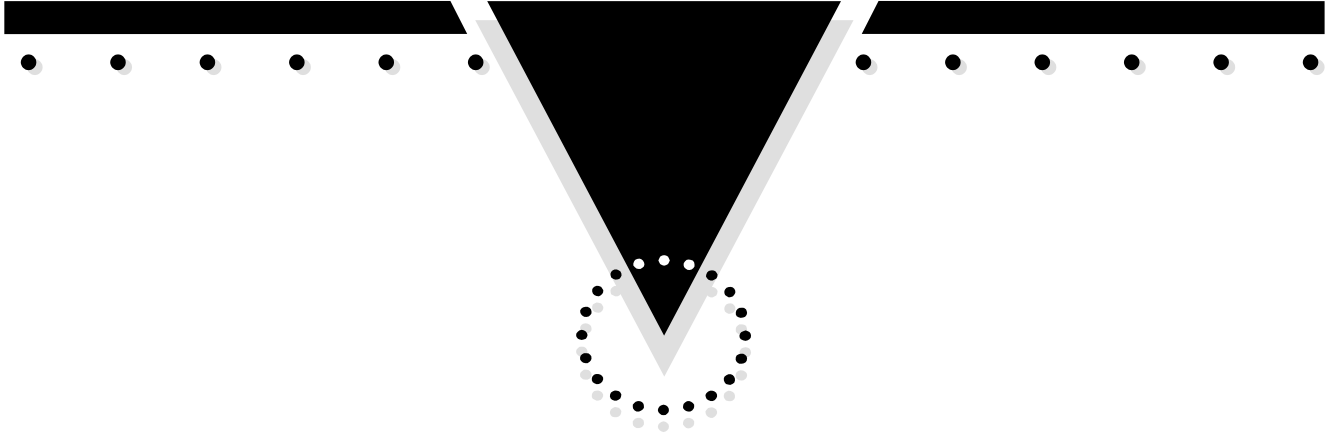
ATTEST:

**BOARD OF SUPERVISORS OF THE
INDIGO COMMUNITY
DEVELOPMENT DISTRICT**

DocuSigned by:

 1471E54342174D3...

 Secretary

DocuSigned by:

 By: _____
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 Its: Chairman



Indigo Community Development District

Amended Budget FY 2022



Indigo

Community Development District

General Fund Operating & Maintenance

Description	Adopted Budget FY2022	Increase/ (Decrease)	Amended Budget FY2022	Actuals Thru 9/30/22
Revenues				
Maintenance Assessments	\$576,274	\$0	\$576,274	\$599,901
Assessments - Prepayment	\$0	\$125	\$125	\$125
Interest Income	\$3,000	\$12,807	\$15,807	\$15,807
I-95 City of Daytona Funding	\$8,100	\$0	\$8,100	\$8,100
Carry Forward Surplus	\$550,000	\$39,068	\$589,068	\$508,445
Total Revenues	\$1,137,374	\$52,000	\$1,189,374	\$1,132,378
Expenditures				
<i>Administrative</i>				
Supervisor Fees	\$12,000	(\$7,200)	\$4,800	\$4,800
FICA Expense	\$918	(\$551)	\$367	\$367
Engineering	\$5,000	\$11,000	\$16,000	\$15,697
Attorney	\$32,000	(\$10,000)	\$22,000	\$16,294
Annual Audit	\$5,100	\$1,000	\$6,100	\$6,100
Arbitrage	\$1,350	\$0	\$1,350	\$1,350
Trustee Fees	\$14,000	(\$4,000)	\$10,000	\$4,089
Dissemination Agent	\$3,100	\$3,900	\$7,000	\$6,850
Special Assessment Roll Services	\$20,000	\$0	\$20,000	\$20,000
Management Fees	\$56,500	\$0	\$56,500	\$56,500
Information Technology	\$2,800	\$0	\$2,800	\$2,800
Website Administration	\$1,200	\$0	\$1,200	\$1,200
Telephone	\$300	\$0	\$300	\$148
Postage	\$1,500	(\$1,000)	\$500	\$133
Insurance	\$23,050	\$0	\$23,050	\$21,701
Printing & Binding	\$1,750	\$0	\$1,750	\$1,719
Legal Advertising	\$2,500	\$6,000	\$8,500	\$7,694
Other Current Charges	\$1,000	\$0	\$1,000	\$699
Office Supplies	\$350	\$0	\$350	\$162
Foreclosure Costs	\$0	\$1,000	\$1,000	\$666
Annual District Filing Fee	\$175	\$0	\$175	\$175
Office Expense	\$6,000	\$0	\$6,000	\$6,000
Administrative Expenses	\$190,593	\$149	\$190,742	\$175,144
<i>Maintenance Expenses I-95</i>				
Landscape Maintenance	\$50,400	\$5,100	\$55,500	\$51,240
Landscape Contingency	\$3,500	\$0	\$3,500	\$2,150
Irrigation Repairs & Maintenance	\$20,000	\$8,000	\$28,000	\$26,986
Mowing	\$8,100	(\$8,100)	\$0	\$0
Lakes	\$5,475	\$1,025	\$6,500	\$5,773
Plant Replacement & Annuals	\$8,000	\$2,500	\$10,500	\$9,848
Utilities	\$18,000	\$0	\$18,000	\$15,007
Repairs	\$10,000	\$20,000	\$30,000	\$29,337
Miscellaneous	\$2,000	\$1,000	\$3,000	\$2,420
Total I-95 Maintenance Expenses	\$125,475	\$29,525	\$155,000	\$142,760

Indigo Community Development District

General Fund Operating & Maintenance

Description	Adopted Budget FY2022	Increase/ (Decrease)	Amended Budget FY2022	Actuals Thru 9/30/22
<i>Maintenance Expenses - Community Wide</i>				
On-Site Manager	\$31,800	\$0	\$31,800	\$31,800
Landscape Maintenance	\$418,884	\$31,116	\$450,000	\$443,345
Landscape Contingency	\$26,912	\$13,088	\$40,000	\$37,822
Irrigation Repairs & Maintenance	\$30,000	\$15,000	\$45,000	\$41,786
Lakes	\$38,548	\$3,452	\$42,000	\$40,140
Plant Replacement & Annuals	\$35,000	(\$10,000)	\$25,000	\$22,013
Utilities	\$40,000	(\$5,000)	\$35,000	\$34,557
Repairs	\$65,972	(\$5,972)	\$60,000	\$56,379
Stormwater System	\$3,158	(\$3,158)	\$0	\$0
Sidewalks	\$3,000	(\$3,000)	\$0	\$0
Miscellaneous	\$20,000	(\$12,000)	\$8,000	\$4,368
Conservation Easement Maintenance	\$47,832	\$2,000	\$49,832	\$48,629
Tree Trimming	\$43,200	\$1,800	\$45,000	\$43,920
Pressure Washing	\$17,000	(\$5,000)	\$12,000	\$9,715
Total Maintenance Expenses - Community Wide	\$821,306	\$22,326	\$843,632	\$814,474
Total Maintenance Expenses	\$946,781	\$51,851	\$998,632	\$957,234
TOTAL EXPENDITURES	\$1,137,374	\$52,000	\$1,189,374	\$1,132,378
EXCESS REVENUES/(EXPENDITURES)	\$0	(\$0)	\$0	(\$0)