INDIGO COMMUNITY DEVELOPMENT DISTRICT

JANUARY 27, 2021

AGENDA PACKAGE

Indigo Community Development District

475 West Town Place, Suite 114, St. Augustine, Florida 32092 Phone: 904-940-5850 - Fax: 904-940-5899

January 20, 2021

Board of Supervisors Indigo Community Development District

Dear Board Members:

A meeting of the Board of Supervisors of the Indigo Community Development District will be held Wednesday, January 27, 2021 at 1:00 p.m. at the Holiday Inn Daytona Beach, LPGA Blvd, 137 Automall Circle, Daytona Beach, Florida. Following is the advance agenda for the meeting:

- I. Roll Call
- II. Public Comment (Limited to 3 minutes per person)
- III. Approval of Minutes of the November 19, 2020 Meeting
- IV. Acceptance of the Draft Fiscal Year 2020 Audit
- V. Staff Reports
 - A. District Counsel
 - B. District Engineer
 - C. District Manager
 - D. Field Operations Manager
- VI. Supervisors' Requests and Public Comment (Limited to 3 minutes per person)
- VII. Approval of Check Register
- VIII. Financial Statements as of December 31, 2020
 - IX. Next Scheduled Meeting Wednesday, March 24, 2021 at 1:00 p.m. at the Holiday Inn Daytona LPGA Boulevard, 137 Automall Circle, Daytona Beach, Florida
 - X. Adjournment

Enclosed under the third order of business is a copy of the minutes of the November 19, 2020 meeting for your review and approval.

The fourth order of business is acceptance of the draft Fiscal Year 2020 audit report. A copy of the report is enclosed for your review.

Enclosed are the check register and financial statements.

The balance of the agenda is routine in nature and staff will give their reports at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,

James Perry James A. Perry District Manager

AGENDA

Indigo Community Development District Agenda

Wednesday January 27, 2021 1:00 p.m. Holiday Inn Daytona Beach LPGA Blvd. 137 Automall Circle Daytona Beach, Florida 32124 Call In # 1-800-264-8432 Code 752807 www.indigocdd.com

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MINUTES

INDIGO COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Indigo Community Development District was held Thursday, November 19, 2020 at 1:00 p.m. in the Holiday Inn Daytona Beach LPGA Boulevard, Ballroom, 137 Automall Circle, Daytona Beach, Florida.

Present and constituting a quorum were:

John McCarthy	Chairman
Donald Parks	Vice Chairman
Robert E. Welsh	Assistant Secretary
Mark McCommon	Assistant secretary
Kevin Kilian	Assistant Secretary

Also Present were:

James Perry	District Manager
Wes Haber	District Counsel by telephone
Mark Spelling	District Engineer
Kurt von der Osten	Field Operations Manager
Jamie Rountree	Team Rountree

FIRST ORDER OF BUSINESS Roll Call

Mr. Perry called the meeting to order at 1:00 p.m. and called the roll.

SECOND ORDER OF BUSINESS Audience Comments

There being none, the next item followed.

THIRD ORDER OF BUSINESSOrganizational Matters

A. Oath of Office for Newly Elected Supervisors

Mr. Perry being a notary public of the State of Florida administered the oath of office to Mr. Kilian and Mr. Parks.

B. Consideration of Resolution 2021-01 Designating Officers

Mr. Perry stated after each election we designate officers. Currently Mr. McCarthy is chairman, Mr. Parks is vice chairman, I am secretary and treasurer, Patti Powers in my office is

assistant treasurer, Mr. Lovera in my office is assistant treasurer and Mr. Oliver and Mr. Torres in my office are assistant secretaries and the remaining three supervisors who are not chair or vice chair will be assistant secretaries.

On MOTION by Mr. Kilian seconded by Mr. Welsh with all in favor Resolution 2021-01 was approved reflecting the same slate of officers.

FOURTH ORDER OF BUSINESS Approval of the Minutes of the October 28, 2020 Meeting

On MOTION by Mr. Parks seconded by Mr. McCommon with all in favor the minutes of the October 28, 2020 meeting were approved as presented.

FIFTH ORDER OF BUSINESS Discussion of District Underwriter

Mr. Perry stated at the last meeting there was some discussion and a request by Lennar to potentially change underwriters. I spoke with them a few days ago and at this point in time they are still evaluating and they do not want to make a formal request to the board at this time. Our next meeting is in January and they should be able to decide what they would like to do by that time.

SIXTH ORDER OF BUSINESS

Ratification of Engagement Letter with Grau & Associates for the Fiscal Year 2020 Audit

Mr. Perry stated next is ratification of the engagement letter with Grau & Associates to perform the fiscal year 2020 audit in the amount of \$5,000. That is consistent with what we budgeted for this year and consistent with their bid.

On MOTION by Mr. McCarthy seconded by Mr. Parks with all in favor the engagement letter with Grau & associates to perform the fiscal year 2020 audit in the amount of \$5,000 was ratified.

SEVENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Mr. Haber stated I checked with Katie before the meeting and she asked me to let the board know there is no update on the litigation.

B. District Engineer

Mr. Spelling stated Lennar had a preconstruction meeting with the city and they are setting one up with the county, they hope to be under construction before the end of the year and they also had some discussion regarding preparing the engineer's report for the Phase 2 portion of the project.

C. District Manager

Mr. Perry stated we started working on the audit schedules with Grau & Associates.

D. Field Operational Manager

Mr. von der Osten stated in the last month there was some flooding on International Golf Drive and Rountree helped pump some water off the road. Since then we had the city cleaning out the drainage system and we will monitor that and make sure it is helping that matter. It is a very low area that we know is subject to flooding.

As far as general maintenance we are doing well right now. All the replacements and money we spent throughout the year on lighting replacement and the fountain rebuilding has helped. We seem to lose a light here and there. We reset the lights for daylight savings time, we keep replacing the timers. Once in a while we get a power outage that throws them off.

Mr. Kilian asked where are we on the paver and pothole situation?

Mr. von der Osten stated the city has the work orders, but I will follow-up. We submitted the documentation online so there is always a record of that.

Mr. McCommon asked are we pretty much done with all the landscaping that we were going to do at the entrance?

Mr. von der Osten stated there is still a little bit at the International Golf Drive entrance, but it is pretty far along. I know he was behind with the rain, but I think we are about to hit a drier season.

Mr. McCommon stated the main entrance off Champions where we changed all the trees, that is done, right.

Mr. von der Osten stated yes.

EIGHTH ORDER OF BUSINESS Supervisors Requests and Audience Comments

Mr. McCommon asked can you give a summary of where our bonds are?

Mr. Perry stated there are three sets of bonds: the 1999A Bonds are on a limited assessment area and those bonds are currently current and no working issues with those bonds. We also have the series 1999C Bonds, which are spread over all the units within the CDD, we refer to the south section and the north section, the 1999Cs are layered on every parcel in the district. Those bonds are still in default, they have been for a number of years and the reason is obviously with the downturn there was significant land holdings by different investor groups and once they defaulted on the bonds, they have been in the process of being worked out with the trustee so there has been some sales and purchases of land associated with those lands that are in default but not all of it has been cured and some of it is related to the foreclosure process with the bondholders. The 2005 Bonds basically the same scenario but they are only layered on lands within the south portion of the project. Most of the homes within the district that have been constructed they do not have any 2005 debt; it is only the homes in the south area and the lands there. They are also in default because a lot of those lands weren't developed and went into default and eventually into the foreclosure process since the investors and landowners did not make their payments.

That is a quick overview and the reason we are in such good shape with our general fund is because in the 2010 timeframe we assessed directly the O&M related to those lands that were delinquent, tax certificates were sold on those lands and we have been able to recoup all our assessments basically. We have been consistently reducing assessments on operations and maintenance over the last four to five years. Other than the bonds, the district is in really good shape.

Mr. McCommon stated they are all 30-year bonds so the 1995s will be fully paid off in 2025.

Mr. Perry stated there are no 1995 bonds, the 1999s will be in 2029 and the 2005 Bonds will be paid off in regard to the parcels that are not in default. What will happen is in 2029 your house that has 1999C bonds assessed to it won't have that going forward. Unless these are cured out of default we will still have debt for the district but it won't be on your parcel.

Mr. McCommon stated then you will only assess the maintenance.

4

Mr. Perry stated that is correct.

Mr. Welsh asked are there any delinquents?

Mr. Perry stated everything is on the assessment roll so it is on the tax bills. Those properties that are in default are delinquent on their debt portion. We have been fortunate where we have collected almost all of our O&M assessments, so we are in good shape.

Mr. McCommon stated at one point a few months ago one or more of the buyers were working out, modifying the potential amount due to the bondholders.

Mr. Perry stated correct. Those are still in process. The best scenario is this; all those lands that are in default if they came to an agreement with the bondholders and for example the person who wants to buy the land will pay 70¢ on the dollar and the bondholders accept that so those are now all current, all the residential is current, we would have the opportunity then to refinance those bonds. I'm not going to say that it is likely that is going to happen, but even if we could get to the point where we have 90% not in default you may be able to refinance and get a lower rate because our rates are high for these bonds.

NINTH ORDER OF BUSINESS

Approval of Check Register

On MOTION by Mr. Parks seconded by Mr. McCommon with all in favor the check register was approved.

TENTH ORDER OF BUSINESSFinancial Statements as of October 31, 2020

Mr. Perry stated the financials are included in the agenda package and that is only one month of the operations of the district. In the general fund at the end of October we had approximately \$2.4 million in cash and available funds, our budget on an annual basis is about \$1.1 million for expenditures. We almost have twice what you need to cash flow the district for two years. What we always do with community development districts is we want to have a minimum of about three to four months' worth of cash flow and this district has two years. That is a result of the actions of this board related to those defaulted properties so hopefully, we will be able to continue to reduce assessments going forward and that will eat way into that \$2.2 million.

Mr. McCommon stated we lowered them for this year, and we had projects that were over and above what we anticipated for expenditures. What do you anticipate our cash position will be in 12 months? Mr. Perry stated I expect it is will probably right at \$2 million.

Mr. McCarthy asked there is no limit on the amount of fund balance you can carry, is there?

Mr. Perry stated no, there is no restriction. The only guideline is the industry standard of practice is to have three to four months at a minimum.

Mr. McCommon stated if there were a sizable project, we wanted to undertake those funds could be used for that.

Mr. Perry stated correct.

Mr. McCommon asked are you recommending that we do something with that?

Mr. Perry stated no, I'm just pointing out where you are because it is a little unusual to be in default on the bonds and to have adequate supplies of cash on hand.

Mr. McCommon asked are there any projects that are not needed but would be nice to have?

Mr. von der Osten stated you can see what is left on that list. We had that list at one time and Jim will have to say what you are allowed to do.

Mr. McCarthy stated there are a number of oak trees that need to be replaced.

Mr. von der Osten stated I can come up with a list, the entry monuments the stucco is cracking and falls off and we patch it, so fresh monuments and signage is something. You might want to look at all that before you start to draw down on the amount.

Mr. McCommon asked is that something we ought to talk about at the January meeting if there are a couple of things that you want to bring to our attention and what they might cost?

Mr. Perry stated we can do that.

ELEVENTH ORDER OF BUSINESS Next Scheduled Meeting – Wednesday, January 27, 2021 at 1:00 p.m. @ Holiday Inn

Mr. Perry stated the next scheduled meeting is Wednesday, January 27, 2021 at 1:00 p.m. in the same location.

On MOTION by Mr. Welsh seconded by Mr. Parks with all in favor the meeting adjourned at 1:27 p.m.

Secretary/Assistant Secretary

Chairman/Vice Chairman

FOURTH ORDER OF BUSINESS

INDIGO COMMUNITY DEVELOPMENT DISTRICT VOLUSIA COUNTY, FLORIDA FINANCIAL REPORT FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

INDIGO COMMUNITY DEVELOPMENT DISTRICT VOLUSIA COUNTY, FLORIDA

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1-2
MANAGEMENT'S DISCUSSION AND ANALYSIS	3-6
BASIC FINANCIAL STATEMENTS	
Government-Wide Financial Statements:	
Statement of Net Position	7
Statement of Activities	8
Fund Financial Statements:	_
Balance Sheet – Governmental Funds	9
Reconciliation of the Balance Sheet – Governmental Funds	10
to the Statement of Net Position	10
Statement of Revenues, Expenditures and Changes in Fund Balances –	4.4
Governmental Funds	11
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	40
Notes to the Financial Statements	12 13-22
Notes to the Financial Statements	13-22
REQUIRED SUPPLEMENTARY INFORMATION	
Schedule of Revenues, Expenditures and Changes in Fund Balance –	
Budget and Actual – General Fund	23
Notes to Required Supplementary Information	24
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL	
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT	
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH	
GOVERNMENT AUDITING STANDARDS	25-26
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE REQUIREMENTS	
OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY RULE 10.556(10)	
OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA	27
MANAGEMENT LETTER REQUIRED BY CHAPTER 10.550 OF THE RULES	
OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA	28-30

INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors Indigo Community Development District Volusia County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of Indigo Community Development District, Volusia County, Florida ("District") as of and for the fiscal year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2020, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Notes 6 and other notes to the basic financial statements, the debt service fund had a deficit fund balance of (\$2,242,012) at September 30, 2020. Major landowners within the District failed to pay their share of the current and prior fiscal year assessments. As a result, the District did not have sufficient funds to make certain scheduled debt service payments and, as a result, the payments were not made. The District's failures to make its scheduled debt service payments when they are due are considered events of default. The District is economically dependent on its major Landowners. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated XXXX, 202X, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and reporting and compliance.

<mark>XXXX, 202X</mark>

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of Indigo Community Development District, Volusia County, Florida ("District") provides a narrative overview of the District's financial activities for the fiscal year ended September 30, 2020. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The liabilities of the District exceeded its assets at the close of the fiscal year ended September 30, 2020 resulting in a (deficit) net position balance of (\$7,574,332).
- The change in the District's total net position in comparison with the prior fiscal year was (\$228,842), a decrease. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.
- At September 30, 2020, the District's governmental funds reported combined ending fund balances of \$456,701, a decrease of (\$486,477) in comparison with the prior fiscal year. The total fund balance is non-spendable for prepaid items, restricted for capital projects, unassigned deficit debt service fund balance, assigned for subsequent year's expenditures and the remainder is unassigned fund balance which is available for spending at the District's discretion.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as the introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by special assessment revenues. The District does not have any business-type activities. The governmental activities of the District include the general government (management) and maintenance functions.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements The District has one fund category: governmental funds.

OVERVIEW OF FINANCIAL STATEMENTS (Continued)

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three governmental funds for external reporting. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, debt service fund and capital projects fund, all of which are considered major funds.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, liabilities exceeded assets at the close of the most recent fiscal year.

Key components of the District's net position are reflected in the following table:

NET POSITION SEPTEMBER 30,							
		2020		2019			
Current and other assets	\$	4,510,502	\$	4,179,288			
Capital assets, net of depreciation		3,597,031		3,870,635			
Total assets		8,107,533		8,049,923			
Current liabilities		4,408,436		3,591,767			
Long-term liabilities		11,273,429		11,803,646			
Total liabilities		15,681,865 15,39					
Net position							
Net investment in capital assets		(7,676,398)		(7,933,011)			
Restricted		148,226		148,102			
Unrestricted		(46,160)		439,419			
Total net position	\$	(7,574,332)	\$	(7,345,490)			

The District's net position reflects its investment in capital assets (e.g. land, land improvements, and infrastructure) less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to residents; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

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GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used.

The District's net position decreased during the most recent fiscal year. The majority of the decrease represents the extent to which the cost of operations and depreciation expense exceeded ongoing program revenues.

Key elements of the change in net position are reflected in the following table:

CHANGES IN NET POSITION FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020 2019 Revenues: Program revenues 2,079,781 \$ Charges for services \$ 1.645.566 Operating grants and contributions 10,885 69,745 Capital grants and contributions 124 425 General revenues Unrestricted investment earnings 30,637 20,416 Total revenues 2,121,427 1,736,152 Expenses: 276,047 280.510 General government Maintenance and operations 1,216,886 1,191,708 Interest on long-term debt 857.336 879.940 Total expenses 2,350,269 2,352,158 Change in net position (228, 842)(616,006) Net position - beginning (7, 345, 490)(6,729,484) Net position - ending \$ (7,574,332) \$ (7, 345, 490)

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2020 was \$2,350,269. The costs of the District's activities were primarily funded by program revenues. Program revenues, comprised primarily of assessments, increased from the prior fiscal year primarily as a result of collecting a large portion of delinquent assessments during the current fiscal year.

GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2020.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At September 30, 2020, the District had \$7,622,700 invested in capital assets for its governmental activities. In the government-wide financial statements depreciation of \$4,025,669 has been taken, which resulted in a net book value of \$3,597,031. More detailed information about the District's capital assets is presented in the notes of the financial statements.

Capital Debt

At September 30, 2020, the District had \$13,225,000 in Bonds outstanding. More detailed information about the District's capital debt is presented in the notes of the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND OTHER EVENTS

As discussed in the notes to the basic financial statements, the debt service fund had a deficit fund balance of (\$2,242,012) at September 30, 2020. Major landowners within the District failed to pay their share of the current and prior fiscal year assessments. As a result, the District did not have sufficient funds to make certain scheduled debt service payments and, as a result, the payments were not made. The District's failures to make its scheduled debt service payments when they are due are considered events of default. The District continues to work with the Trustee, the Bondholders, and the delinquent property owners for the collection of debt service assessments. Due to the cost and other issues surrounding the foreclosure of the delinquent properties, the District continues to take direction from the Trustee and Bondholders. The foreclosure process is ongoing.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, land owners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact the Indigo Community Development District's Finance Department at 475 West Town Place, Suite 114, St. Augustine, Florida 32092.

INDIGO COMMUNITY DEVELOPMENT DISTRICT VOLUSIA COUNTY, FLORIDA STATEMENT OF NET POSITION SEPTEMBER 30, 2020

	Governmental Activities
ASSETS	* * * * * * * * * *
Cash and cash equivalents	\$ 46,264
Investments	2,500,486
Assessments receivable	3,000
Prepaid items	21,444
Restricted assets:	
Investments	1,939,308
Capital assets:	
Nondepreciable	2,507,717
Depreciable, net	1,089,314
Total assets	8,107,533
LIABILITIES	
Accounts payable	20,707
Accrued interest payable	354,635
Due to Bondholders:	
Interest	2,148,094
Principal	1,885,000
Non-current liabilities:	
Due within one year*	555,000
Due in more than one year	10,718,429
Total liabilities	15,681,865
NET POSITION	
Net investment in capital assets	(7,676,398)
Restricted for capital projects	148,226
Unrestricted	(46,160)
Total net position	\$ (7,574,332)

* The missed debt service payments due for the Series 1999C and 2005 Bonds are reflected in the due to Bondholders account.

See notes to the financial statements

INDIGO COMMUNITY DEVELOPMENT DISTRICT VOLUSIA COUNTY, FLORIDA STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

				Ρ	rogra	m Revenu	es		Re	et (Expense) evenue and anges in Net Position
					0	perating	Capita	al Grants		
			С	harges for	Gr	ants and	a	and	Go	overnmental
Functions/Programs	E	Expenses		Services	Cor	ntributions	Contr	ibutions		Activities
Primary government: Governmental activities:										
General government	\$	276,047	\$	276,047	\$	-	\$	-	\$	-
Maintenance and operations		1,216,886		623,868		-		124		(592,894)
Interest on long-term debt		857,336		1,179,866		10,885		-		333,415
Total governmental activities		2,350,269		2,079,781		10,885		124		(259,479)
		neral revenu Inrestricted		stment earn	iings					30,637
	Total general revenues								30,637	
	Change in net position							(228,842)		
		position - b	-							(7,345,490)
		position - e	•	•					\$	(7,574,332)

See notes to the financial statements

INDIGO COMMUNITY DEVELOPMENT DISTRICT VOLUSIA COUNTY, FLORIDA BALANCE SHEET GOVERNMENTAL FUNDS SEPTEMBER 30, 2020

	Major Funds							Total
						Capital	Go	overnmental
		General	D	ebt Service		Projects		Funds
ASSETS								
Cash and cash equivalents	\$	46,264	\$	-	\$	-	\$	46,264
Investments		2,500,486		1,791,082		148,226		4,439,794
Assessments receivable		3,000		-		-		3,000
Prepaid items		21,444		-		-		21,444
Total assets	\$	2,571,194	\$	1,791,082	\$	148,226	\$	4,510,502
LIABILITIES AND FUND BALANCES Liabilities:								
Accounts payable	\$	20,707	\$	-	\$	-	\$	20,707
Due to Bondholders		-		4,033,094		-		4,033,094
Total liabilities		20,707		4,033,094		-		4,053,801
Fund balances: Nonspendable:								
Prepaid items Restricted for:		21,444		-		-		21,444
Capital projects Assigned for:		-		-		148,226		148,226
Subsequent year's expenditures		450,000		-		-		450,000
Unassigned		2,079,043		(2,242,012)		-		(162,969)
Total fund balances		2,550,487		(2,242,012)		148,226		456,701
Total liabilities and fund balances	\$	2,571,194	\$	1,791,082	\$	148,226	\$	4,510,502

INDIGO COMMUNITY DEVELOPMENT DISTRICT VOLUSIA COUNTY, FLORIDA RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION SEPTEMBER 30, 2020

Total fund balance - governmental funds Amounts reported for governmental activities in the statement of net position are different because:		\$ 456,701
Capital assets used in governmental activities are not financial resources, therefore, are not reported as assets in the governmental funds. The statement of net position includes those capital assets, net of any accumulated depreciation, in the net position of the government as a whole. Cost of capital assets Accumulated depreciation	7,622,700 (4,025,669)	3,597,031
Liabilities not due and payable from current available resources are not reported as liabilities in the governmental fund financial statements. All liabilities, both current and long- term, are reported in the government-wide financial statements. Accrued interest payable	(354,635)	
Bonds payable *	(11,273,429)	(11,628,064)
Net position of governmental activities		\$ (7,574,332)

* The missed debt service payments due for the Series 1999C and 2005 Bonds are reflected in the due to Bondholders account.

INDIGO COMMUNITY DEVELOPMENT DISTRICT VOLUSIA COUNTY, FLORIDA STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

				Total				
						Capital	Go	overnmental
		General	Debt Service			Projects		Funds
REVENUES								
Assessments	\$	899,915	\$	1,179,866	\$	-	\$	2,079,781
Interest		30,637		10,885		124		41,646
Total revenues		930,552		1,190,751		124		2,121,427
EXPENDITURES								
Current:		400.070		07.000				070.047
General government		188,078		87,969		-		276,047
Maintenance		943,282		-		-		943,282
Debt service:								
Principal		-		535,000		-		535,000
Interest		-		853,575		-		853,575
Total expenditures		1,131,360		1,476,544		-		2,607,904
Excess (deficiency) of revenues								
over (under) expenditures		(200,808)		(285,793)		124		(486,477)
Fund balances - beginning		2,751,295		(1,956,219)		148,102		943,178
5 5								·
Fund balances - ending	\$	2,550,487	\$	(2,242,012)	\$	148,226	\$	456,701

INDIGO COMMUNITY DEVELOPMENT DISTRICT VOLUSIA COUNTY, FLORIDA RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

Net change in fund balances - total governmental funds	\$ (486,477)
Amounts reported for governmental activities in the statement of activities are different because:	
Depreciation of capital assets is not recognized in the governmental fund financial statements, but is reported as an expense in the statement of activities.	(273,604)
Expenditures related to debt service payments must be recognized in governmental funds in the period in which they become due, therefore amounts not paid were recorded as a liability in the fund financial statements. The liability has already been recorded on the statement of net position.	535,000
The change in accrued interest on long-term liabilities between the current and prior fiscal year is recorded in the statement of activities, but not in the governmental fund financial statements.	1,022
Amortization of Bond discounts/premiums is not recognized in the governmental fund financial statements, but is reported as an expense in the statement of activities.	 (4,783)
Change in net position of governmental activities	\$ (228,842)

INDIGO COMMUNITY DEVELOPMENT DISTRICT VOLUSIA COUNTY, FLORIDA NOTES TO FINANCIAL STATEMENTS

NOTE 1 – NATURE OF ORGANIZATION AND REPORTING ENTITY

Indigo Community Development District ("District") was created January 3, 1995 by Rule 42U-1.001 - 1.003, Florida Administrative Code of the Florida Land and Water Adjudicatory Commission, pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue Bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by the Board of Supervisors ("Board"), which is composed of five members. The Supervisors were elected by residents registered to vote within the District through the general election process. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes.

The Board has the responsibility for, among other responsibilities:

- 1. Assessing and levying assessments.
- 2. Approving budgets.
- 3. Exercising control over facilities and properties.
- 4. Controlling the use of funds generated by the District.
- 5. Approving the hiring and firing of key personnel.
- 6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District is considered to be financially accountable and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment. Operating-type special assessments for maintenance and debt service are treated as charges for services; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not included among program revenues are reported instead as *general revenues*.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Assessments

Assessments are non-ad valorem assessments on benefited property within the District. Operating and maintenance assessments are based upon the adopted budget and levied annually at a public hearing of the District. Debt service assessments are levied when Bonds are issued and collected on an annual basis. The District may collect assessments directly or utilize the uniform method of collection under Florida Statutes. Direct collected assessments are due as determined by annual assessment resolution adopted by the Board of Supervisors. Assessments collected under the uniform method are mailed by the County Tax Collector on November 1 and due on or before March 31 of each year. Property owners may prepay a portion or all of the debt service assessments on their property subject to various provisions in the Bond documents.

Assessments and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. The portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

The District reports the following major governmental funds:

<u>General Fund</u> The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the annual payment of principal and interest on long-term debt.

Capital Projects Fund

This fund accounts for the financial resources to be used for the acquisition or construction of major infrastructure within the District.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

Assets, Liabilities and Net Position or Equity

Restricted Assets

These assets represent cash and investments set aside pursuant to Bond covenants or other contractual restrictions.

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand and demand deposits (interest and non-interest bearing).

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

- a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Inter-local Cooperation Act;
- b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
- c) Interest bearing time deposits or savings accounts in qualified public depositories;
- d) Direct obligations of the U.S. Treasury.

The State Board of Administration's ("SBA") Local Government Surplus Funds Trust Fund ("Florida PRIME") is a "2a-7 like" pool. A "2a-7 like" pool is an external investment pool that is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940, which comprises the rules governing money market funds. Thus, the pool operates essentially as a money market fund. The District has reported its investment in Florida PRIME at amortized cost for financial reporting purposes.

Securities listed in paragraph c and d shall be invested to provide sufficient liquidity to pay obligations as they come due.

The District records all interest revenue related to investment activities in the respective funds. Investments are measured at amortized cost or reported at fair value as required by generally accepted accounting principles.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the government activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	Years
Entry feature and other improvements	10-20
Infrastructure	10-30



Assets, Liabilities and Net Position or Equity (Continued)

Capital Assets (Continued)

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized ratably over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Fund Equity/Net Position

In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

The District can establish limitations on the use of fund balance as follows:

<u>Committed fund balance</u> – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

<u>Assigned fund balance</u> – Includes spendable fund balance amounts established by the Board of Supervisors that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board may also assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

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Assets, Liabilities and Net Position or Equity (Continued)

Fund Equity/Net Position (Continued)

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

Other Disclosures

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3 – BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year-end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- a) Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- b) A public hearing is conducted to obtain public comments.
- c) Prior to October 1, the budget is legally adopted by the District Board.
- d) All budget changes must be approved by the District Board, subject to the District's appropriation resolution.
- e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
- f) Unused appropriation for annually budgeted funds lapse at the end of the year.

NOTE 4 – DEPOSITS AND INVESTMENTS

Deposits

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

Investments

The District's investments were held as follows at September 30, 2020:

	Am	ortized Cost	Credit Risk	Maturities
US Bank Money Market Fund	\$	279,834	N/A	N/A
US Bank Money Market Account - Managed		1,661,862	N/A	N/A
Florida PRIME		2,498,098	S&P AAAm	Weighted average maturity: 48 days
	\$	4,439,794		



NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

Credit risk – For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

Concentration risk – The District places no limit on the amount the District may invest in any one issuer.

Interest rate risk – The District does not have a formal policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

However, the Bond Indenture limits the type of investments held using unspent proceeds.

Fair Value Measurement – When applicable, the District measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- Level 1: Investments whose values are based on unadjusted quoted prices for identical investments in active markets that the District has the ability to access;
- Level 2: Investments whose inputs other than quoted market prices are observable either directly or indirectly; and,
- Level 3: Investments whose inputs are unobservable.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

Money market investments that have a maturity at the time of purchase of one year or less and are held by governments other than external investment pools should be measured at amortized cost. For external investment pools that qualify to be measured at amortized cost, the pool's participants should also measure their investments in that external investment pool at amortized cost for financial reporting purposes. Accordingly, the District's investments have been reported at amortized cost above.

External Investment Pool – With regard to redemption gates, Chapter 218.409(8)(a), Florida Statutes, states that "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the Executive Director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the Trustees, the Joint Legislative Auditing Committee, the Investment Advisory Council, and the Participant Local Government Advisory Council. The Trustees shall convene an emergency meeting as soon as practicable from the time the Executive Director has instituted such measures and review the necessity of those measures. If the Trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the Executive Director until the Trustees are able to meet to review the necessity for the moratorium. If the Trustees agree with such measures, the Trustees shall vote to continue the measures for up to an additional 15 days. The Trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the Trustees exceed 15 days." With regard to liquidity fees, Florida Statute 218.409(4) provides authority for the SBA to impose penalties for early withdrawal, subject to disclosure in the enrollment materials of the amount and purpose of such fees. At present, no such disclosure has been made.

As of September 30, 2020, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100% of their account value.

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NOTE 5 – CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2020 was as follows:

	Beginning Balance	Additions	Reductions		Ending Balance
Governmental activities					
Capital assets, not being depreciated					
Land and land improvements	\$ 2,507,717	\$ -	\$	-	\$ 2,507,717
Total capital assets, not being depreciated	 2,507,717	-		-	2,507,717
Capital assets, being depreciated					
Entrance and other improvements	1,872,969	-		-	1,872,969
Infrastructure	3,242,014	-		-	3,242,014
Total capital assets, being depreciated	 5,114,983	-		-	5,114,983
Less accumulated depreciation for:					
Entrance and other improvements	1,528,384	151,594		-	1,679,978
Infrastructure	2,223,681	122,010		-	2,345,691
Total accumulated depreciation	 3,752,065	273,604		-	4,025,669
Total capital assets, being depreciated, net	 1,362,918	(273,604)		-	1,089,314
Governmental activities capital assets, net	\$ 3,870,635	\$ (273,604)	\$	_	\$ 3,597,031

The District is bifurcated into two distinct development areas known as the North Assessment Area and the South Assessment Area. The District's Series 1999C funded all of the Community Wide Capital Improvements situated in the North Assessment Area and a portion of the Community Wide Capital Improvements situated in the South Assessment Area. The remaining costs of the Community Wide Capital Improvements for the South Assessment Areas have been estimated at \$35 million. A portion of the costs was to be funded with the proceeds from the Series 2005 Bonds (the "2005 Project") and the remaining costs were to be funded with proceeds from a future bond issuance and by the Developer.

The 2005 Project was originally estimated at \$12 million and included roadway, utility, and landscape projects located in the South Assessment Area. However, due to economic reasons, the scope of the project was revised and improvements costing a total of \$6,306,958 were declared completed ("2005 Completed Project") in a prior fiscal year. Also in a prior fiscal year, the Series 1999C Project was declared completed . The Series 1999C project was also revised and the total cost of the improvements completed under the Series 1999C Project ("1999C Completed Project") was approximately \$7,183,238. The Engineer certified that the Series 1999C and 2005 Completed Projects will be capable of performing the functions for which they were intended. Due to the default of the Series 1999C and 2005 Special Assessments by the Developer and subsequent landowners, the overall timeline for the plan of development has changed and it has been determined that it is economically infeasible to continue expanding the public infrastructure at the present time.

Also in a prior fiscal year, subsequent to the declaration of completion of the 1999C and 2005 projects, \$6,800,000 of excess fund remaining in the Construction Accounts were used to pay down the outstanding principal on Series 2005 Bonds.

During the current fiscal year the District obtained an updated Engineers report which details expected future construction of infrastructure associated with the LPGA Phase 1A project. The project is estimated to cost approximately \$9,957,848 and is expected to include Roadway improvements, stormwater management systems, water and sewer utilities, landscaping, irrigation, signage, and electrical improvements. The stormwater management system, landscaping, and signage are intended to belong to the District while the other infrastructure improvements are intended to be conveyed to other entities for ownership and maintenance.

Depreciation expense was charged to the maintenance and operations function.

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NOTE 6 – LONG-TERM LIABILITIES

Series	lssue Date	(Driginal Face Amount	Interest Rate	Maturity		
Capital Improvement Bonds:							
Series 1999A	December 20, 1999	\$	980,000	7.00%	May 1, 2031		
Series 1999C	December 20, 1999		8,515,000	7.00%	May 1, 2030		
Series 2005	February 1, 2005		14,710,000	5.75%	May 1, 2036		

At September 30, 2020, the District had Bond issues as follows:

The Capital Improvement Bonds, Series 1999A, 1999C and 2005A were issued to finance the acquisition and construction of certain improvements for the benefit of the District.

Interest is to be paid semiannually for each Bond Series on each May 1 and November 1. Principal is to be paid serially for each Bond Series on each May 1.

The Series 1999A, 1999C, and 2005 Bonds are subject to redemption at the option of the District prior to maturity. Each Bond Series is subject to extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture.

The Bond Indentures established debt service reserve requirements as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agreed at the time of issuance to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements and has agreed to collect the same. The Series 1999A debt service reserve requirements were met at September 30, 2020. However, the Series 1999C and 2005 debt service reserve requirements were not met at September 30, 2020.

During prior and current fiscal years, there were significant delinquent assessments, and, as a result, certain scheduled debt service payments due on the Series 1999C and 2005 during prior fiscal years were made, in part, by draws on the respective debt service reserve account. Also, default related expenses were paid from funds in the debt service reserve accounts. As a result of these payments, there are deficits of approximately \$644,000 and \$358,000 in the Series 1999C and Series 2005 debt service reserve accounts, respectively. Furthermore, certain scheduled debt service payments due on the Series 1999C and 2005 were not made, resulting in events of default. The amounts due have been reported in the financial statements as Due to Bondholders and reflects unpaid principals of \$1,255,000 and \$630,000 for the Series 1999C and 2005, respectively, and unpaid interest of \$5,075 and \$2,143,019 for the Series 1999C and 2005, respectively.

During the current fiscal year the District made interest payments of \$466,200 for the Series 1999C Bonds.

Long-term Debt Activity

Changes in long-term liability activity for the fiscal year ended September 30, 2020 were as follows:

		Beginning Balance		Additions		Reductions		Ending Balance		Due Within One Year	
Governmental activities											-
Bonds payable:											
Series 1999 A	\$	630,000	\$	-	\$	35,000	\$	595,000	\$	40,000	
Series 1999 C		6,660,000		-		-		6,660,000		1,860,000	*
Series 2005		5,970,000		-		-		5,970,000		540,000	*
Original issue discount		71,354		-		4,783		66,571		-	_
Total	\$	13,188,646	\$	-	\$	30,217	\$	13,158,429	\$	2,440,000	_

* Includes the missed debt service payments due for the Series 1999C and 2005 Bonds which were not paid.

NOTE 6 – LONG-TERM LIABILITIES (Continued)

Long-term Debt Activity (Continued)

At September 30, 2020, the scheduled debt service requirements on the long-term debt were as follows:

Year ending	Governmental Activities							
September 30:	Principal Interest					Total		
2021	\$	2,440,000	*	\$	2,994,144	*	\$	5,434,144
2022		600,000			687,075			1,287,075
2023		645,000			647,575			1,292,575
2024		680,000			605,113			1,285,113
2025		730,000			560,325			1,290,325
2026-2030		4,945,000			2,008,338			6,953,338
2031-2035		1,980,000			693,175			2,673,175
2036		1,205,000			69,288			1,274,288
Total	\$	13,225,000		\$	8,265,033		\$	21,490,033

* Includes the missed debt service payments due for the Series 1999C and 2005 Bonds which were not paid.

NOTE 7 – ASSESSMENTS

Agreement between the District and GC Land LLC

During a prior fiscal year, the District entered into an agreement with GC Land LLC ("GC Land"), a landowner, regarding the payment of past due O&M on parcels identified as NW-21 and SW-28 that were previously direct-billed in fiscal years 2010 and 2011. According to the Agreement, past due O&M assessments on NW-21 and SW-28 were \$117,680 and \$46,931, respectively. The amount due on NW-21 is net of a \$35,000 payment that was made prior to the execution of the agreement. Pursuant to the Agreement, GC Land agreed to make monthly payments of \$3,000 toward NW-21 beginning July 31, 2015 until the earlier of the payment of \$25,000 or the sale of the NW-21. If the \$25,000 is paid before the closing of NW-21, the remaining \$92,680 balance (the "Deferred Amount") will be deferred until the closing and sale of SW-28. If SW-28 is not sold by April 30, 2016, GC Land will recommence paying the monthly installment payments to reduce the Deferred Amount. GC Land also agreed to pay any remaining balance of the Deferred Amount plus any current and future unpaid O&M related to SW-28 upon the closing of SW-28. The District has utilized the uniform method to collect O&M assessments for NW-21 and SW-28 since 2012. Also pursuant to the agreement, the District, with the consent of the Bondholders, agreed to waive all late fees, penalties, and interest related to the past due O&M and debt service assessments on the parcels.

In accordance with the agreement and in addition to the \$35,000 payment mentioned above, GC Land paid to the District a total of \$66,000 during prior fiscal years. During the fiscal year ended September 30, 2018, SW-28 was sold via tax deed sale and is no longer owned by GC Land.

Settlement Agreement with Cardinal Servicing Company, LLC

During the fiscal year ended September 30, 2018, the District entered into a settlement agreement with a new Landowner, Cardinal Servicing Company, LLC ("Cardinal") whereby Cardinal would pay the District for a portion of the past due assessments on the lots owned and make the delinquent assessments on such lots current. Pursuant to the agreement, the District collected delinquent assessments for the general and 1999C and 2005 debt service funds in the amounts of \$411,175, \$1,560,963, and \$1,268,988, respectively.

Settlement Agreement with SW-30 Investments, LLC

During the prior fiscal year the District entered a settlement agreement with SW-30 Investments, LLC ("American") which recently took ownership of delinquent parcels 30 and 32. Pursuant to the agreement, the District received delinquent assessments on such parcels from American as follows: \$33,890 for Series 1999C debt assessments, \$69,094 for Series 2005 debt assessments, and \$65,000 for O&M assessments. The District also received \$9,500 for currently due O&M assessments. The remaining delinquent O&M assessments on the parcels were forgiven while the remaining delinquent debt assessments were assumed by American excluding all penalties and past due accrued and unpaid interest on such debt assessments which was waived. The District also agreed to forbear on the foreclosure of delinquent parcels as long American remains current on its obligations per the agreement. During the current fiscal year the District received \$25,760 for Series 1999C debt assessments and \$55,896 for Series 2005 debt assessments.


NOTE 8 – FORECLOSURE ACTION AND LITIGATION

During the prior fiscal year, the District commenced foreclosure proceedings against delinquent property owners within the District, excluding parcels owned by Cardinal and American. The Trustee was informed of the District's foreclosure options and directed the District to move forward with the foreclosure on delinquent parcels that had not been subject to tax deed sales.

The District has also been named as defendant in one or more quiet title actions following the acquisition of lands by tax deed sales. The District has responded that its lien may not be extinguished via quiet title action, which the District believes to be a valid defense.

NOTE 9 – CONCENTRATION

A significant portion of the District's activity is dependent upon the continued involvement of the major landowners. As such, the nonpayment of assessments by some of the major landowners in the prior, current, and subsequent fiscal years has resulted in the deterioration of the District's financial conditions.

NOTE 10 – MANAGEMENT AGREEMENTS

The District has contracted with management companies to perform management advisory services, which include financial and accounting services, and field management services. Certain employees of one of the management companies also serve as officers of the District. Under the agreements, the District compensates one of the management companies for management, accounting, financial reporting, computer and other administrative costs and the other management company for field operations management services.

NOTE 11 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. There were no settled claims during the past three years.

NOTE 12 – SUBSEQUENT EVENTS

Missed Debt Service Payments

Subsequent to fiscal year end, certain scheduled debt service payments were due on the Series 2005 Bonds. However, shortfalls in the collection of special assessments caused there to be insufficient amounts available to fully fund the scheduled debt service payment. As a result, the Series 2005 debt service payment due on November 1, 2020 was not made. The failure by the District to pay its debt service is considered an event of default.

INDIGO COMMUNITY DEVELOPMENT DISTRICT VOLUSIA COUNTY, FLORIDA SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL – GENERAL FUND FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	A	udgeted mounts inal & Final	Actu	ual Amounts	Fin	riance with al Budget - Positive Negative)
REVENUES						
Assessments	\$	713,368	\$	899,915	\$	186,547
Miscellaneous revenue		8,100		-		(8,100)
Interest		50,000		30,637		(19,363)
Total revenues		771,468		930,552		159,084
EXPENDITURES Current:						
General government		179,332		188,078		(8,746)
Maintenance		957,586		943,282		14,304
Total expenditures		1,136,918		1,131,360		5,558
Excess (deficiency) of revenues						
over (under) expenditures		(365,450)		(200,808)		164,642
OTHER FINANCING SOURCES (USES) Carryforward		365,450		-		(365,450)
Total other financing sources (uses)		365,450		_		(365,450)
Net change in fund balance	\$	-		(200,808)	\$	(200,808)
Fund balance - beginning				2,751,295		
Fund balance - ending			\$	2,550,487		

See notes to required supplementary information

INDIGO COMMUNITY DEVELOPMENT DISTRICT VOLUSIA COUNTY, FLORIDA NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget for the general fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2020.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Supervisors Indigo Community Development District Volusia County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Indigo Community Development District, Volusia County, Florida ("District") as of and for the fiscal year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our opinion thereon dated XXXX, 202X, which includes an emphasis of matter paragraph.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the District in a separate letter dated XXXX, 202X.

The District's responses to the findings identified in our audit are described in the accompanying Management Letter. We did not audit the District's responses and, accordingly, we express no opinion on them.

DRAFT

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

XXXX, 202X

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

To the Board of Supervisors Indigo Community Development District Volusia County, Florida

We have examined Indigo Community Development District, Volusia County, Florida's ("District") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2020. Management is responsible for District's compliance with those requirements. Our responsibility is to express an opinion on District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced in Section 218.415, Florida Statutes. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2020.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Indigo Community Development District, Volusia County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

<mark>XXXX, 202X</mark>

MANAGEMENT LETTER PURSUANT TO THE RULES OF THE AUDITOR GENERAL FOR THE STATE OF FLORIDA

To the Board of Supervisors Indigo Community Development District Volusia County, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of Indigo Community Development District ("District") as of and for the fiscal year ended September 30, 2020, and have issued our report thereon dated XXXX, 202X, which includes an emphasis of matter paragraph.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards;* and Independent Auditor's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated XXXX, 202X, should be considered in conjunction with this management letter.

Purpose of this Letter

The purpose of this letter is to comment on those matters required by Chapter 10.550 of the Rules of the Auditor General for the State of Florida. Accordingly, in connection with our audit of the financial statements of the District, as described in the first paragraph, we report the following:

- I. Current year findings and recommendations.
- II. Status of prior year findings and recommendations.
- III. Compliance with the Provisions of the Auditor General of the State of Florida.

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, as applicable, management, and the Board of Supervisors of the District and the Auditor General of the State of Florida and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank Indigo Community Development District, Volusia County, Florida and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements, and the courtesies extended to us.

<mark>XXXX, 202X</mark>

REPORT TO MANAGEMENT

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

2020-01: Financial Condition Assessment

<u>Observation</u>: The District's financial conditions continue to deteriorate. The debt service fund had a deficit fund balance of (\$2,242,012) at September 30, 2020. In the prior, current, and subsequent fiscal years, major landowners in the District failed to pay significant portions of their assessments. As a result, certain debt service payments were not made. In addition, the District has not met the debt service reserve requirement. The non-payment of interest and principal payments, when due, are considered events of default. The District is economically dependent on the major landowners of the District.

<u>Recommendation</u>: The District should take the necessary steps to alleviate the deteriorating financial condition.

<u>Reference Numbers for Prior Year Findings</u>: 2019-01, 2018-01, 2017-01, 2016-01, 2015-01, 2014-01, 2013-2, 2012-02, 2011-02

<u>Management Response</u>: The District continues to work with the Trustee, the Bondholders, and the land owners of delinquent properties for the collection of debt service assessments. Due to the cost and other issues surrounding the foreclosure of the delinquent assessment properties, the District continues to take direction from the Trustee and the Bondholders.

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS

2019-01: Financial Condition Assessment

Current Status: See finding 2020-01 above.

III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

There were no significant findings and recommendations made in the preceding annual financial audit report for the fiscal year ended September 30, 2019, except as noted above.

2. Any recommendations to improve the local governmental entity's financial management.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the fiscal year ended September 30, 2020, except as noted above.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the fiscal year ended September 30, 2020, except as noted above.

4. The name or official title and legal authority of the District are disclosed in the notes to the financial statements.



REPORT TO MANAGEMENT (Continued)

III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA (Continued)

5. In connection with our audit, we determined that the District has met one or more of the financial emergency conditions described in Section 218.503(1), Florida Statutes. The District failed to make certain scheduled debt service payments due on the Series 1999C and 2005 Bonds, as a result of a lack of funds. We applied financial condition assessment procedures pursuant to Rule 10.556(7) and determined that a deteriorating financial condition was noted. See Findings section above for additional information. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

SEVENTH ORDER OF BUSINESS

Indigo Community Development District

Summary of Invoices

November 12, 2020 to January 19, 2021

Fund	Date	Check No.'s	Amount
General Fund	11/13/20	4659-4664	\$ 28,904.35
	11/18/20	4666	\$ 43,732.00
	11/25/20	4667-4668	\$ 2,978.10
	12/4/20	4669-4671	\$ 7,890.25
	12/16/20	4673-4675	\$ 10,039.60
	12/23/20	4676-4679	\$ 56,310.00
	1/8/21	4680-4684	\$ 12,258.42
	1/15/21	4685-4687	\$ 6,887.32
			\$ 169,000.04
Payroll	November 2020		
	Donald Parks	50557	\$ 184.70
	John McCarthy	50558	\$ 184.70
	Kevin Kilian	50559	\$ 184.70
	Mark McCommon	50560	\$ 159.70
	Robert Welsh	50561	\$ 164.70
			\$ 878.50
			\$ 169,878.54

AP300R YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER *** CHECK DATES 11/12/2020 - 01/19/2021 *** INDIGO CDD - GENERAL FUND BANK A INDIGO - GENERAL	CHECK REGISTER	RUN 1/19/21	PAGE 1
CHECK VEND#INVOICEEXPENSED TO VENDOR NAME DATE DATE INVOICE YRMO DPT ACCT# SUB SUBCLASS	STATUS	AMOUNT	CHECK AMOUNT #
11/13/20 00015 11/01/20 PI-A0050 202011 330-53800-46800	*	3,163.00	
LAKE/WETLAND SRVCS-NOV20 11/01/20 PI-A0050 202011 320-53800-46800	*	396.55	
LAKE/WETLAND SRVCS-NOV20 SOLITUDE LAKE MANAGEMENT LLC			3,559.55 004659
11/13/20 00034 10/29/20 18312989 202010 330-53800-46000			
REPLC HANDO-OFF-AUTO BTN 10/29/20 18312989 202010 330-53800-46000	*	118.00	
RESET ALL TIMERS 11/09/20 18313037 202011 330-53800-46000	*	356.50	
RPLC LIGHT-CENTENNIAL SGN COURTEAUX ELECTRIC, INC.			816.50 004660
COURTEAUX ELECTRIC, INC. 11/13/20 00010 10/31/20 118277 202009 310-51300-31500	*		
SETTLEMENT/EXE. ORDER 10/31/20 118278 202009 310-51300-31500	*	1,200.00	
REVIEW AGENDA/BOS MEETING	<u>ч</u>		
10/31/20 118279 202009 310-51300-49300 2019 FORECLOSURE-SUM JDGE	^	1,253.50	0.010.00.004661
HOPPING GREEN & SAMS			2,812.00 004661
11/13/20 00031 10/31/20 6242 202010 320-53800-46000 I-95 MTHLY REPAIRS/MAINT.	*	45.00	
10/31/20 6242 202010 330-53800-46000 LPGA MTHLY REPAIRS/MAINT.	*	458.32	
SKY'S THE LIMIT HANDYMAN SVCS,	INC.		503.32 004662
11/13/20 00160 10/30/20 25836 202010 330-53800-63100	*	5,164.85	
ANNUAL FLOWER ROTATION 10/30/20 25845 202010 330-53800-49000	*	150.00	
HOG CONTROL 11/01/20 25785 202011 330-53800-46900	*	3,986.00	
CONSRV.EASE.MAINT UDRBRSH 11/03/20 25831 202011 330-53800-46600	*	689.00	
INSTALL ROCK & SOD 11/03/20 25833 202011 330-53800-46100	*	4,392.85	
REPLC TIMER/VALVES/ROTORS 11/03/20 25837 202011 330-53800-49000	*	6,405.28	
POWER WASHING SIDEWALKS 11/09/20 25844 202011 330-53800-46600	*	250.00	
			21 037 98 004663
11/13/20 00150 10/01/20 82383 202010 310-51300-54000 FY21 SPECIAL DISTRICT FEE		175.00	
DEPARTMENT OF ECONOMIC OPPORTUN	ITY 		175.00 004664

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AP300R *** CHECK DATES	YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTE 11/12/2020 - 01/19/2021 *** INDIGO CDD - GENERAL FUND BANK A INDIGO - GENERAL	R CHECK REGISTER	RUN 1/19/21	PAGE 2
CHECK VEND# DATE	INVOICEEXPENSED TO VENDOR NAME DATE INVOICE YRMO DPT ACCT# SUB SUBCLASS	STATUS	AMOUNT	CHECK AMOUNT #
11/18/20 00165	11/11/20 1098 202011 300-15500-10000	*	500.00	
	OFFICE LEASE DEC20 C.L.O. MANAGEMENT LLC			500.00 004665
11/18/20 00160	11/01/20 25786 202011 330-53800-46200 MTHLY GROUNDS MAINT NOV20	*	38,507.00	
	11/01/20 25786 202011 320-53800-46200	*	4,200.00	
	MTHLY GROUNDS MAINT NOV20 11/01/20 25786 202011 330-53800-46600	*	525.00	
	PRESS. WASH 4 MONUMENTS TEAM ROUNTREE, INC.			43,232.00 004666
11/25/20 00159	11/25/20 113020 202011 330-53800-12000	*	2,650.00	
	SITE MGMT SERVICES-NOV20 SOLARIS MANAGEMENT INC.			2,650.00 004667
11/25/20 00130	11/17/20 8282298 202011 320-53800-49000 RENT STORAGE 11/17-12/16	*	164.05	
	11/17/20 8282298 202011 330-53800-49000	*	164.05	
	RENT STORAGE 11/17-12/16 WILLIAMS SCOTSMAN, INC.			328.10 004668
12/04/20 00005	11/24/20 7-191-37 202011 310-51300-42000 DELIVERY 11/13/20	*	73.33	
	FEDEX			73.33 004669
12/04/20 00093	12/01/20 217 202012 310-51300-34000 MANAGEMENT FEES DEC20	*	4,708.33	
	12/01/20 217 202012 310-51300-35100 INFORMATION TECH DEC20	*	333.33	
	12/01/20 217 202012 310-51300-31300 DISSEMINATION FEE DEC20	*	258.33	
	12/01/20 217 202012 310-51300-51000 OFFICE SUPPLIES	*	20.81	
	12/01/20 217 202012 310-51300-42000 POSTAGE	*	9.27	
	12/01/20 217 202012 310-51300-42500	*	64.35	
	GOVERNMENTAL MANAGEMENT SERVIC	ES		5,394.42 004670
	11/30/20 118839 202010 310-51300-31500 LIT.STATUS/LIC.AGR/ASMNT	*	1,222.50	
	11/30/20 118840 202010 310-51300-31500 CONFER W/ PERRY/CDD MTG	*	1,200.00	
	HOPPING GREEN & SAMS			2,422.50 004671

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AP300R YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER *** CHECK DATES 11/12/2020 - 01/19/2021 *** INDIGO CDD - GENERAL FUND BANK A INDIGO - GENERAL	RUN 1/19/21	PAGE 3
CHECK VEND#INVOICEEXPENSED TO VENDOR NAME STATUS DATE DATE INVOICE YRMO DPT ACCT# SUB SUBCLASS	AMOUNT	CHECK AMOUNT #
12/16/20 00015 12/01/20 PI-A5200 202012 320-53800-46800 * LAKE/WETLAND SRVCS-DEC20	396.55	
		396.55 004672
12/16/20 00017 11/10/20 41689627 202012 310-51300-48000 * NOT.OF MEETING 11/19/20	447.71	
DAYTONA BEACH NEWS-JOURNAL		447.71 004673
12/16/20 00031 11/30/20 6273 202011 330-53800-46000 * LPGA MTHLY REPAIRS/MAINT.	539.34	
11/30/20 6273 202011 320-53800-46000 * I-95 TSTING/RPLCING BULBS	85.00	
SKY'S THE LIMIT HANDYMAN SVCS, INC.		624.34 004674
12/16/20 00160 11/30/20 25920 202011 330-53800-63100 * CHNG CREPE MYRTL/INST.GRS	210.00	
12/01/20 25886 202012 330-53800-46900 * CONSRV.EASE.MAINT.UDRBRSH	3,986.00	
12/02/20 25927 202012 330-53800-46000 * FLSH TANK/CLEAN PUMP/FLTR	400.00	
12/08/20 25933 202012 330-53800-49000 * REMOVE YELLOW JACK NEST	225.00	
	3,750.00	
TINAL SIDEWALK FOWER WASH TEAM ROUNTREE, INC.		8,571.00 004675
12/23/20 00015 12/01/20 PI-A5198 202012 330-53800-46800 * LAKE/WETLAND SRVCS-DEC20	3,163.00	
SOLITUDE LAKE MANAGEMENT LLC		3,163.00 004676
12/23/20 00165 12/01/20 1101 202012 300-15500-10000 * OFFICE LEASE JAN21	500.00	
C.L.O. MANAGEMENT LLC		500.00 004677
12/23/20 00159 12/21/20 123120 202012 330-53800-12000 * SITE MGMT SERVICES-DEC20	2,650.00	
SITE MONT SERVICES-DEC20 SOLARIS MANAGEMENT INC.		2,650.00 004678
12/23/20 00160 12/01/20 25887 202012 330-53800-46200 * MTHLY GROUNDS MAINT DEC20	34,907.00	
12/01/20 25887 202012 320-53800-46200 * MTHLY GROUNDS MAINT DEC20	4,200.00	
12/01/20 25887 202012 330-53800-46600 * PRESS.WASH 4 MONUMENTS	525.00	
12/01/20 25887 202012 330-53800-47000 * MTHLY OAK TRIMMING DEC20	3,600.00	

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AP300R *** CHECK DATES	YEAR-TO-DATE ACCOUNTS PAYABLE 11/12/2020 - 01/19/2021 *** INDIGO CDD - GENER BANK A INDIGO - GE	PREPAID/COMPUTER CHECK REGISTER AL FUND NERAL	RUN 1/19/21	PAGE 4
CHECK VEND# DATE	INVOICEEXPENSED TO VEN DATE INVOICE YRMO DPT ACCT# SUB SUBCLASS	DOR NAME STATUS	AMOUNT	CHECK AMOUNT #
	12/14/20 26001 202012 330-53800-63100	*	4,515.00	
	34 CAMELIA PINK/3MAGNOLIA 12/16/20 26000 202012 330-53800-46600	*	750.00	
	10PALM GROUND OUT/OAK PRN 12/17/20 25945 202012 330-53800-46600 CUT DOWN 2 TREES/REMOVE	*	1,500.00	
	CUT DOWN 2 TREES/REMOVE TEAM ROUNTREE,	INC.		49,997.00 004679
1/08/21 00148	1/04/21 3492-01- 202012 310-51300-31200	*	450.00	
	ARBITRAGE-SERIES 1999A&B 1/04/21 3493-01- 202012 310-51300-31200	*	450.00	
	ARBITRAGE-SERIES 1999C AMTEC			900.00 004680
1/08/21 00093	1/01/21 218 202101 310-51300-34000	*		
	MANAGEMENT FEES JAN21 1/01/21 218 202101 310-51300-35100	*	333.33	
	INFORMATION TECH JAN21 1/01/21 218 202101 310-51300-31300	*	258.33	
	DISSEMINATION FEE JAN21 1/01/21 218 202101 310-51300-51000	*	.30	
	OFFICE SUPPLIES 1/01/21 218 202101 310-51300-42000 POSTAGE	*	6.53	
	1/01/21 218 202101 310-51300-41000	*	19.06	
	TELEPHONE GOVERNMENTAL MA	NAGEMENT SERVICES		5,325.88 004681
1/08/21 00146	12/03/20 20282 202011 310-51300-32200	*	3,000.00	
	FY20 AUDIT SERVICES NOV20 GRAU AND ASSOCI	ATES		3,000.00 004682
1/08/21 00010	12/31/20 119324 202011 310-31300-31300	*	1,364.44	
	AMEND COMPLAIN/TRUE AGRMT 12/31/20 119525 202011 310-51300-31500 PRP/ATTND BD MTG/FOLLOWUP	*	1,200.00	
	12/31/20 119526 202010 310-51300-49300 BUCHANAN CALL-PRTL STLMNT	*	140.00	
	BOCHANAN CALL-PRIL SILMNI HOPPING GREEN &	SAMS		2,704.44 004683
1/08/21 00130	12/17/20 8363715 202012 320-53800-49000	*	164.05	
	RENT STORAGE 12/17-01/16 12/17/20 8363715 202012 330-53800-49000 RENT STORAGE 12/17-01/16	*	164.05	
	RENT STORAGE 12/1/-01/16 WILLIAMS SCOTSM	AN, INC.		328.10 004684

INDI INDIGO

AP300R YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER *** CHECK DATES 11/12/2020 - 01/19/2021 *** INDIGO CDD - GENERAL FUND BANK A INDIGO - GENERAL	CHECK REGISTER	RUN 1/19/21	PAGE 5
CHECK VEND#INVOICEEXPENSED TO VENDOR NAME DATE DATE INVOICE YRMO DPT ACCT# SUB SUBCLASS	STATUS	AMOUNT	CHECK AMOUNT #
1/15/21 00034 12/28/20 18313270 202012 330-53800-46000 CHGE 16TREE LGHT/LOSTWIRE	*	1,724.00	
COURTEAUX ELECTRIC, INC.			1,724.00 004685
1/15/21 00031 12/31/20 6305 202012 330-53800-46000 LPGA MTHLY REPAIRS/MAINT.	*	580.32	
12/31/20 6305 202012 320-53800-46000 I-95 TSTING/RPLCING BULBS	*	45.00	
SKY'S THE LIMIT HANDYMAN SVCS, I	INC.		625.32 004686
1/15/21 00160 12/23/20 26007 202012 330-53800-46100 RPLC DECODER/INST.CNNCTOR		552.00	
1/01/21 25978 202101 330–53800–46900 CONSRV.EASE.MAINT.UDRBRSH	*	3,986.00	
TEAM ROUNTREE, INC.			4,538.00 004687
TOTAL FOR BAN	NK A	169,000.04	
TOTAL FOR REC	GISTER	169,000.04	

INDI INDIGO

NOV 1 2 2020 Invoice Number: PI-A00504914 Invoice Rumber: 11/01/20 Voice: (888) 480-LAKE • Fax: (888) 358-0088 Midigo CDD Indigo CDD SOLD TO: C/O Solaris Management Service. 1408 Hamlin Ave Unit E 3t Cloud, FL 34771 Customer PO Payment Jorms Mychait Manolatos Shipping Method Ship Date Due 2021
LAKE MANAGEMENT Invoice Infined Invoice Infined Voice: (888) 480-LAKE • Fax: (888) 358-0088 Invoice Date: 11/01/20 PROPERTY: Indigo CDD SOLD TO: C/O Solaris Management Service 1408 Hamlin Ave Unit E 1408 Hamlin Ave Unit E St Cloud, FL 34771 Payment Jerms Custom7@30 Customer PO Payment Jerms Mychai Manolatos Shipping Method Ship Date Due Date
Indigo CDD Indigo CDD SOLD TO: C/O Solaris Management Service 1408 Hamlin Ave Unit E St Cloud, FL 34771 Manual Ave Unit E St Cloud, FL 34771 Custom?@30D Customer PO Payment Jerms Mychai Manolatos Shipping Method Ship Date Due Date
SOLD TO: C/O Solaris Management Service 1408 Hamlin Ave Unit E St Cloud, FL 34771 Customreigo Customer PO Payment Jorms Mychai Mandlatos Shipping Method
Mychai Manolatos Shipping Method Ship Date Due Date 12/01/20
ltem
Qty Description Unit Price Extension
Lake & Pond Management Services SVR52323 3,163.00 3,163.00 1 Lake & Pond Management Services 3,163.00 3,163.00

		3,163.00
PLEASE REMIT PAYMENT TO:	Subtotal	0.00
Colitudo Lako Managoment II C	Sales Tax	3,163.00
SOLitude Lake Management, LLC 1320 Brookwood Drive, Suite H Little Rock, AR 72202	Total Invoice	0.00
	Payment Received	0.00
		3,163.00
	TOTAL	

....



INVOICE

NOV 032020

BY:_____

Invoice Number: PI-A00505079 Invoice Date: 11/01/20

Voice: (888) 480-5253 Fax: (888) 358-0088

PROPERTY:

Lpga 195 Interchange

SOLD TO: Lpga I95 Interchange Indigo Community Development District 1408 Hamlin Ave Unit E St Cloud, FL 34771

	CUSTOMER ID	Payment Terms			
	8028	Net 30			
	Sales Rep ID	Shipment Method	Ship Date	D	ue Date
	Gary Ribbink			1	2/01/20
Qty	Item / Description		UOM	Unit Price	Extension
1	11/01/20 - 11/3	Management Services SVR50092 30/20 Management Services		396.55	396.55

#15

Lake/ wetland Spues. Mouzo 320-038-468

DI CACC DESSER DAVISERAIT TO.	Subtotal	396.55
PLEASE REMIT PAYMENT TO:	Sales Tax	0.00
1320 Brookwood Drive, Suite H Little Rock, AR 72202	Total Invoice	396.55
	Payment Received	0.00
	TOTAL	396.55
www.solitudelakemanagement.com	www.aeratorsaquatics4lake	esnponds.com

www.aeratorsaquatics4lakesnponds.com

NOV 1 3 2020

COURTEAUX ELECTRIC INC.

85 N YONGE ST ORMOND BEACH FL 32174

Phone (386) 672-4900 Fax (386) 676-7472

Bill To	
NDIGO CDD	
1408 HAMLIN AVE	
UNIT E	
ST. CLOUD FLORIDA	

Date

Customer Phone	,
Customer Fax	

	Terms Due on receipt	JOB NAME		
			LPGA	
Description		Qty	Rate	Amount
REPLACED LIGHT AT CENTENNIAL SIGN RETURNED TO CHAMPIONS AND TOURNAMNENT INTERSECTION W BAD WIRE FEEDING THE AREA OF LIGHTS AROUND THE CONCRETE WIRE / CONDUIT TRACING EQUIPMENT IN THIS AREA TO HELP US T ISSUE 15 WATT 5000K RECTANGULAR LED LIGHT # 344 330 - 53800 - 46000	POLE . WE USED		356.50	356.50
2.52 2.52	Tota	l		\$356.5
	Payn	nents/C	redits	\$0.0
	Bal	ance	Due	\$356.5

INVOICE

Invoice #

COURTEAUX ELECTRIC INC.

NOV 1 3 2020

INVOICE

Invoice #

18312989

85 N YONGE ST ORMOND BEACH FL 32174

Phone (386) 672-4900 Fax (386) 676-7472

	and the second se
Bill To	
INDIGO CDD	
1408 HAMLIN AVE	
UNITE	
ST. CLOUD FLORIDA	

Customer Phone	
Customer Fax	

Date

10/29/2020

				1
	Terms		JOB NAME	
# 34	Due on receipt		LPGA	
Description		Qty	Rate	Amount
Attention Kurt Replaced hand- off- auto button at electrical service closest to clubhouse on Cha	ampions.		342.00	342.00
330 - 53800 - 46000				2
				a)
			-	
				1 1 1
				*
	Т	otal	.]	\$342.0
	P	ayments/C	Credits	\$0.00
	E	Balance	Due	\$342.00

COURTEAUX ELECTRIC INC.

85 N YONGE ST ORMOND BEACH FL 32174 NOV **09**2020

INVOICE

BY:_____

 Date
 Invoice #

 10/29/2020
 18312989 fr

Phone (386) 672-4900 Fax (386) 676-7472

BIII To	,
NDIGO CDD	
1408 HAMLIN AVE	
UNITE	
ST. CLOUD FLORIDA	

Customer Phone	
Customer Fax	

Terms		JOB NAME	
Due on receipt		LPGA	
1	Qty	Rate	Amount
		118.00	118.00
000			
t.			
Tota	-L I I		\$118.00
Pay	ments/Ci	redits	\$0.0
Bal	ance [Due	\$118.00
	Due on receipt	Due on receipt Qty Oty Total Payments/C1	Due on receipt LPGA Qty Rate 118.00

						RECD	IVED
		1		「Green & eys and Counselors	Sams	NOV 1() 2020
			Talla	lonroe Street, Ste. 300 P.O. Box 6526 ahassee, FL 32314 850.222.7500		BY:	
=====				STATEMENT ===	========		
	mental Ma rida in Avenue,	evelopment District magement Services, I , Unit E		ober 31, 2020		Bill Number Billed through	
		4		#-10			
General C				21	71-		
INDIGO	00001	KSB		310=573-	215		
<u>FOR PROI</u> 09/01/20	F ESSION SSW	AL SERVICES REND Monitor executive of extension of waiver research and confer same.	rders regardin of physical qu	iorum requireme	nt for pub	ic meetings;	0.20 hrs
09/04/20	KSB	Review proposed es	toppel letter.				0.80 hrs
09/08/20	KSB	Review proposed se	ettlement offer				0.40 hrs
09/30/20	ACW	Review Executive O	rder 20-246 a	nd prepare sumr	nary of me	eting requirements.	0.10 hrs
	Total fee	s for this matter					\$358.50
MATTER S	SUMMAR	Y					
	Buchana	Alyssa C. n, Katie S. Sarah S.		1.	10 hrs 20 hrs 20 hrs	215 /hr 245 /hr 215 /hr	\$21.50 \$294.00 \$43.00
			TOTAL	FEES			\$358.50
	٦	TOTAL CHARGES FO	OR THIS MAT	TER			\$358.50
BILLING	SUMMAR	<u>Y</u>					
		Alyssa C. an, Katie S.			10 hrs 20 hrs	215 /hr 245 /hr	\$21.50 \$294.00

245 /hr 215 /hr

0.20 hrs

TOTAL FEES

TOTAL CHARGES FOR THIS BILL

Warren, Sarah S.

_____ \$358.50

\$43.00

\$358.50

đ

Please include the bill number with your payment.

					REC	EIVED	
	Hopping Green & Sams Attomeys and Counselors				NOV 10 2020		
			P. Tallahi	nroe Street, Ste. 300 O. Box 6526 assee, FL 32314 50.222.7500	BY:		
=====			===== ST	TATEMENT ==========		,	
	mental Ma ida n Avenue,	evelopment District nagement Services, Unit E		per 31, 2020		er 118279 jh 09/30/2020	
				# ()			
2019 Fore INDIGO	closure 00126	KSB	3	10 513 - 493			
FOR PROF 09/01/20	ESSIONA KCD		motion for sumn	nary judgment and accompan culation for prejudgment inter		3.10 hrs	
09/22/20	DMS	Revise Dos Santos	motion for sumr	mary judgment; revise affidavi	it.	1.50 hrs	
	Total fee	s for this matter				\$1,253.50	
MATTER S	UMMARY	Ĺ					
	Smith, D	ouglas M.		1.50 hrs	350 /hr	\$525.00	
	Diot, Kris	*		3.10 hrs	235 /hr	\$728.50	
			TOTAL FE	EES		\$1,253.50	
	т	OTAL CHARGES F	OR THIS MATT	ER		\$1,253.50	
BILLING S	SUMMAR	Y					
		ouglas M.			350 /hr	\$525.00	
	Diot, Kris	sten C.		3.10 hrs	235 /hr	\$728.50	
			TOTAL FI	EES		\$1,253.50	
		TOTAL CHARGI	ES FOR THIS B	ILL		\$1,253.50	

Please include the bill number with your payment.

1

Hopping Green & Sams Attorneys and Counselors 119 S. Monroe Street, Ste. 300 P.O. Box 6526 Tallahassee, FL 32314 850.222.7500	NOV 1 () 2020 BY:		
======================================	============================		
October 31, 2020 Indigo Community Development District c/o Governmental Management Services, LLC Central Florida 1408 Hamlin Avenue, Unit E St. Cloud, FL 34771	Bill Number 118278 Billed through 09/30/2020		
本 (つ			
Monthly Meeting INDIGO 00101 KSB 310 - 573 - 315			
FOR PROFESSIONAL SERVICES RENDERED09/16/20KSBReview tentative agenda; confer with district manager.			
09/23/20 KSB Prepare for and attend board meeting.			
Total fees for this matter	\$1,200.00		
MATTER SUMMARY			
TOTAL FEES	\$1,200.00		
TOTAL CHARGES FOR THIS MATTER	\$1,200.00		
BILLING SUMMARY			
TOTAL FEES	\$1,200.00		
TOTAL CHARGES FOR THIS BILL	\$1,200.00		

Please include the bill number with your payment.

Sky's the Limit Handyman Service, Inc.

1507 S. Central Ave. Flagler Beach, FL 32136 386-451-6294

Invoice

INVOICE #
6242

BILL TO	
Indigo C.D.D.	
1408 Hamlin Avenue	
Unit E	
St. Cloud, FL 34771	

RECEIVED

NOV 092020

BY:_____

	# 31	P.O. NO.	TE	RMS	F	PROJECT
QUANTITY	DESCRIPTION	· · · · · · · · · · · · · · · · · · ·		RATE		AMOUNT
	Misc. October jobs in the Community of I Grande Champion.	LPGA International	and			
	October / Monthly maintenance of all four surrounding areas in the LPGA International (120	.00	120.00
	Monthly maintenance of ground lighting a throughout the LPGA International Community	nd streetlights ty.		230	.00	230.00
	Replacing of bulbs to misc. light fixtures at the following locations: 1. All OK			C	.00	0.00
	Misc. repairs of all lighting fixtures in LPG 1. All OK	GA International.		C	.00	0.00
	Misc. jobs in the Community of LPGA International. 1. All OK			0	.00	0.00
	3" Chlorine tablet Gallon Chlorine				.39 .98	76.48 31.84
	(LPGA Commu	unity total: \$458.32				
Please make ch	eck payable to STLHS Inc.	ar gerren en en		Total		

Sky's the Limit Handyman Service, Inc.

1507 S. Central Ave. Flagler Beach, FL 32136 386-451-6294

Invoice

DATE	INVOICE #
10/31/2020	6242

RECEIVED

NOV 092020

BY:____

BILL TO Indigo C.D.D. 1408 Hamlin Avenue Unit E St. Cloud, FL 34771

				PROJECT
DESCRIPTION		RATE		AMOUNT
Misc. jobs at the I-95 overp	ass			
	es and LPGA letteri	ng	45.00	45.00
	ring flood fixtures a	t the	0.00	0.00
(I-95 Overpas	s Total \$45.00)			
0 -53800 - 46000	# 458.32	-		
- 53800 - 46000	带45.00			
to STLHS Inc.	· · · · · · · · · · · · · · · · · · ·	"T at al		\$503.32
	Misc. jobs at the I-95 overp g and replacing of bulbs to palm tree res at the following locations: repairs to palm tree and LPGA letter ass. (I-95 Overpase 0 -53800 - 46000	Misc. jobs at the I-95 overpass g and replacing of bulbs to palm trees and LPGA letteri res at the following locations: repairs to palm tree and LPGA lettering flood fixtures a ass. (I-95 Overpass Total \$45.00) 0 -53800 - 46000 # 458. 32 2- 53800 - 46000 # 4-5.00	Misc. jobs at the I-95 overpass g and replacing of bulbs to palm trees and LPGA lettering res at the following locations: repairs to palm tree and LPGA lettering flood fixtures at the ass. (1-95 Overpass Total \$45.00) 0 -53800 - 46000 # 458.32 0 - 53800 - 46000 # 4-5.00	Misc. jobs at the I-95 overpass g and replacing of bulbs to paim trees and LPGA lettering res at the following locations: epairs to palm tree and LPGA lettering flood fixtures at the ass. (I-95 Overpass Total \$45.00) 0 -53800 - 46000 # 458.32 2 - 53800 - 46000 # 4-5.00



RECEIVED Invoice Team Rountree, Inc. NOV 1 0 2020 P.O. Box 730506 Ormond Beach, FL 32173 386-274-4050 FAX 386-236-1270 Bill To Indigo Community Development District Team c/o Government Management Services-CF,LLC Roun 1408 Hamlin Ave., Unit E ree St. Cloud, FL 34771 www.teamrountree.net Date Invoice # 10/30/2020 25845 Service Address **.**, 63 Need additional services? Please call our office, so your . request can be recorded and scheduled in a timely manner!

Description	Amount
Hog Control	150.00
3 ⁸ - 5	
,	
5 SS	
	12. 1
Thank you for choosing Team Rountree!	Total \$150.00

We accept Visa, MasterCard & Discover

. .

.:

Team Rountree, Inc. P.O. Box 730506 Ormond Beach, FL 32173

386-274-4050 FAX 386-236-1270

Bill To

Indigo Community Development District c/o Government Management Services-CF,LLC 1408 Hamlin Ave., Unit E St. Cloud, FL 34771

Invoice



www.teamrountree.net

Invoice #

25785 -

Service Address

Date 11/1/2020

Need additional services? Please call our office, so your request can be recorded and scheduled in a timely manner!

Description	Amo	ount
Conservation easement maintenance underbrushing #160 001-330-53800-46900 Consrv, Ease.mad. udrorsh		3,986.00
RECEIVED		
NOV 3 2020		
BY:		
Thank you for choosing Team Rountree!	Total	\$3,986.00

We accept Visa, MasterCard & Discover

Team Rountree, Inc. Invoice P.O. Box 730506 Ormond Beach, FL 32173 386-274-4050 FAX 386-236-1270 Bill To Indigo Community Development District c/o Government Management Services-CF,LLC Team 1408 Hamlin Ave., Unit E Roun ree St. Cloud, FL 34771 www.teamrountree.net Date Invoice # 11/3/2020 25831 Service Address Gramnd Champion Need additional services? Please call our office, so your request can be recorded and scheduled in a timely manner! Description Amount Installed rock and sod in four separate 689.00 areas in between sidewalk and curb to drain storm water RECEIVED NOV 04 2020 BY:____ Thank you for choosing Team Rountree! Total \$689.00 We accept Visa, MasterCard & Discover

Team Rountree, Inc. P.O. Box 730506 Ormond Beach, FL 32173

386-274-4050 FAX 386-236-1270

Bill To

Indigo Community Development District c/o Government Management Services-CF,LLC 1408 Hamlin Ave., Unit E St. Cloud, FL 34771

Service Address

ICDD at LPGA Complete system check



Need additional services? Please call our office, so your request can be recorded and scheduled in a timely manner!

х _Б

Description		An	nount
Replaced (1) Espyme timer at NE Entrance Replaced (4) ICD single decoders at 4, 5, and 6 installed (2) 1-11/2° Control valve Replaced (8) 6° Pop-ups Replaced (73) Nozzles Replaced (62) PGP rotors installed (6) King Dry cons installed (6) Waterproof connectors installed (6) Waterproof connectors installed (325) ft. 1/2° K-flex installed (15) 1/2° Fittings installed (10) 3/4° Fittings installed (10) 3/4° Fittings	RECEIVEI NOV 042020 BY:		210.00 808.00 530.00 127.60 146.00 1,460.00 24.00 25.00 18.75 17.50 990.00

RECEIVED

P.O. Box 730506 NUV Ormond Beach, FL 32173 BY:	0 9 2020 Invoice
386-274-4050 FAX 386-236-1270	
Bill To	
Indigo Community Development District c/o Government Management Services-CF,LLC 1408 Hamlin Ave., Unit E St. Cloud, FL 34771	Team Roun ree
	www.teamrountree.net
	Date Invoice #
Service Address	11/3/2020 25837
	Need additional services? Please call our office, so your request can be recorded and scheduled in a timely manner!
Description	Amount

We accept Visa, MasterCard & Discover



Description	Amount
Removed a dead tree	250.00
Thank you for choosing Team Rountree!	Total \$250.00

We accept Visa, MasterCard & Discover

		I SMAAIALI HEIMET HAA INVNICO 2014	strict Accountability Program d Update Form ter 73C-24, Florida Administrative Code
Invoice No.: 82383			Date Involced: 10/01/2020
	ate Fee: \$0.00	Received: \$0.00	Total Due, Postmarked by 12/02/2020: \$175.00
	formation, make chan	ges directly on the form, and sign a	and date:
		e, and Registered Office Addres	s: DEQ
Indian Commu	nity Development D	listrict	FLORIDA DEPARTMENT / ECONOMIC OPPORTUNITY
		natrict	naar darana ya Calan da ya kana arangan wangi unikan kananan ya kanana darana kanana kanana kanana kanana kana
Ms. Katle S. Bud			
Hopping Green			
	ce Street, Suite 300	*	
Tallahassee, FL	32301		
	(850) 222-750	A	
2. Telephone:	(850) 222-750		150
3. Fax:	katieb@hgslar		
4. Email:			
5. Status:	Independent Elected	310	5-513-54
6. Governing Body:		d anna	
7. Website Address:	www.indigocd	d.com	
8. County(les):	Volusia		
9. Function(s):	Community D	everophilen.	
10. Boundary Map on File:	09/11/2009		
11. Creation Document on File			
-12. Date Established:	01/03/1995		
13. Creation Method:		vernor and Cabinet	
14. Local Governing Authority:	City of Dayton		and an anti-day of locids addition and
15. Creation Document(s):	Rule 42U-1.00 03/07/02	1 - 1.003, Florida Administrative U	Code, as amended 05/26/98, 09/19/99, and
16. Statutory Authority:	Chapter 190, I	Florida Statutes	
17. Authority to Issue Bonds:	Yes		
18. Revenue Source(s):	Assessments		
19. Most Recent Update:	10/09/2019		

I MO HOUMAY MAL	Pin's etsmer et.im sessence	in the state of th				1 A A
	and the second sec	8	Bel		Dole	11/12/20
Donielanad Ada	int's Simplure'	allas S		Carden Contraction Contraction	Ualc	
11001010100 1100	Stat of many statements we	and the second s	Addition of the local division of the local	2.2.2.	And the second sec	and an entropy of the second sec

STEP 2: Pay the annual fee or certify eligibility for the zero fee:

a. Pay the Annual Fee: Pay the annual fee online by following the instructions at www.Floridajobs.org/SpecialDistrictFee or by check payable to the Department of Economic Opportunity.

- b. Or, Certify Eligibility for the Zero Fee: By initialing each of the following items, I, the above signed registered agent, do hereby certify that to the best of my knowledge and belief, ALL of the following statements contained herein and on any attachments hereto are true, correct, complete, and made in good faith as of this date. I understand that any information I give may be verified.
- 1.____ This special district and its Certified Public Accountant determined the special district is not a component unit of a local general-purpose government.
- 3.____ This special district reported \$3,000 or less in annual revenues to the Department of Financial Services on its Fiscal Year 2018/2019 Annual Financial Report (if created since then, attach an income statement verifying \$3,000 or less in revenues).
- Department Use Only: Approved:____ Denied: ____ Reason:____

STEP 3: Make a copy of this form for your records.

STEP 4: Mail this form and payment (if paying by check) to the Department of Economic Opportunity, Bureau of Budget Management, 107 E. Madison Street, MSC 120, Tallahassee, FL 32399-4124. Direct any questions to (850) 717-8430.

C.L.O. Management LLC 1617 Ridgewood Ave, Suite D Daytona Beach, FL 32117 386-944-9511 clomanagement.com

NOV 1 0 2020

Invoice	

 Date
 Invoice #

 11/11/2020
 1098

Bill To

Indigo Community Development District GMS, James Perry, District Mgr. 475 West Town Place Suite 114 St Augustine, FL 32092

Quantity	Description	Rate	Amount
1	Rent / Record Keeping December 2020 1617 Ridgewood Ave, Suite D Daytona Beach, FL 32117 #165 061 - 300 - 15500 - 10000 0ffice ease De 200 11/20	500.00	500.00
Please remit to above address.		Total	\$500.00


From:

Solaris Management Inc. 309 Kingsley Lake Dr., Ste 904 St Agustine FL 32092 (904) 687-1255

Bill to:

Indigo Community Development District Governmental Management Services 1408 Hamlin Avenue, Unit E St Cloud, FL 34771

INVOICE

Date	Invoice #
11/25/2020	113020

Description	Amount	
Site Management Services - November 2020		\$2,650.00
TOTAL DUE		\$2,650.00

		Please detach and	return top portion with your	payment to insure prope	er credit to your account	. Thank you. 🔺	Page 1 of 1
NVOICE		Questions regarding yo should be directe		Invoice Date:	11/17/2020	Unit Location	n
		Williams Scots		Invoice #:	8282298	Indigo Community Development District 105 Grande Champion Blvd.	t
WILLSC	от	801 Jetstream Orlando, FL 3282	Drive	Due Date:	Upon Receipt	DAYTONA BEACH, FL 32124	
	TM			Customer #:	22299381 Purchasing Agent		
888-378-9084			54			Curt von der Os	ten
ww.willsco	t.com Federal ID	NO. 52-0665775 The b	uyer agrees to pay all a	pplicable state and n	nunicipal taxes on thi	s transaction	
UNIT NO.	BILLI	NG TERMS			DESCRIPTION	l	AMOUN
	<u>11/1</u> 7/20 THRU			FAX RECOVERY IVOICE AMOUN \$ 164.0S \$ 164.0)	T DUE:	NOV 2 4 2020	\$9. \$328 .
			es are sent once		exact replica	of your paper bills.	
\bigotimes				e a day as an o	exact replica		

Governmental Management Services, LLC

1001 Bradford Way Kingston, TN 37763

Invoice

Invoice #: 217 Invoice Date: 12/1/20 Due Date: 12/1/20 Case: P.O. Number:



Bill To: Indigo CDD 475 West Town Place Suite 114 St. Augustine, FL 32092

Description	#93	Hours/Qty	Rate	Amount
Management Fees - December 2020	310-513.74		4,708.33	4,708.33
nformation Technology - December 2020	9.51	0	333.33	333.33
Dissemination Agent Services - December 20	20 313		258.33	258.33
Junce Outplies	Я		20.81	
Postage Copies	42		9.27 64.35	9.27 64.35
		Total		\$5,394.42
		Daven	ents/Credits	\$0.00

Hopping Green & Sams Attorneys and Counselors

119 S. Monroe Street, Ste. 300 P.O. Box 6526 Tallahassee, FL 32314 850.222 7500

			850.222.7500			
			=== STATEMENT =	============		
	mental Ma	evelopment District Inagement Services, LLC	November 30, 202	0	Bill Number Billed through	
1408 Hamli St. Cloud, F		, Unit E	#10 310·S13·31S		DEC	
General C	ounsel				T DEC	0 2 2020
INDIGO	00001	KSB			BY:	
FOR PROF	ESSION/	AL SERVICES RENDERED				
10/01/20	KSB	Confer with Fulks; prepare	release of notice of	delinquent specia	l assessments.	0.90 hrs
10/02/20	KSB	Confer with Bloom regarding confer with Perry regarding			oare releases;	1.70 hrs
10/06/20	KSB	Prepare release of assessm Perry.	ients; coordinate doo	cument execution	; confer with	0.70 hrs
10/06/20	KEM	Record executed release of	lien; review recorde	d copy of same.		0.30 hrs
10/08/20	KEM	Review recorded notice of	release of lien.			0.10 hrs
10/09/20	SSW	Conduct on-going research requirement for public mee meetings upon potential ex	tings and best practi	ces for conductin		0.20 hrs
10/14/20	KSB	Confer with district manage	er.			0.40 hrs
10/27/20	KSB	Confer with Sealy; confer w	vith Lennar represen	tative.		0.70 hrs
	Total fee	s for this matter				\$1,171.00
DISBURS	Recording	g Fees				51.50
	Total dist	oursements for this matter				\$51.50
MATTER S	UMMARY	Ĺ				
	Ibarra, K	atherine E Paralegal		0.40 hrs	125 /hr	\$50.00
		n, Katie S.		4.40 hrs	245 /hr	\$1,078.00
	Warren, S	Sarah S.		0.20 hrs	215 /hr	\$43.00

TOTAL FEES TOTAL DISBURSEMENTS \$1,171.00 \$51.50

\$1,222.50

TOTAL CHARGES FOR THIS MATTER

BILLING SUMMARY

Ibarra, Katherine E Paralegal Buchanan, Katie S. Warren, Sarah S.	0.40 hrs 4.40 hrs 0.20 hrs	125 /hr 2 4 5 /hr 215 /hr	\$50.00 \$1,078.00 \$43.00
TOTAL FEES TOTAL DISBURSEMENTS			\$1,171.00 \$51.50
TOTAL CHARGES FOR THIS BILL			\$1,222.50

Please include the bill number with your payment.

Hopping Green & Sams Attorneys and Counselors

119 S. Monroe Street, Ste. 300 P.O. Box 6526 Tallahassee, FL 32314 850.222.7500

	=== STATEMENT ===========	
Indigo Community Development District c/o Governmental Management Services, LLC Central Florida 1408 Hamlin Avenue, Unit E	November 30, 2020	Bill Number 118840 Billed through 10/31/2020
St. Cloud, FL 34771	H10	
Manthly Masting	310,212,312	
Monthly Meeting INDIGO 00101 KSB		DEC 0 2 2020
FOR PROFESSIONAL SERVICES RENDERED	50 State 1 Stat	ВҮ:
10/28/20 KSB Confer with Perry; prepare	e for and attend board meeting.	
Total fees for this matter		\$1,200.00
MATTER SUMMARY		
	TOTAL FEES	\$1,200.00
TOTAL CHARGES FOR TH	IS MATTER	\$1,200.00
BILLING SUMMARY		
-	TOTAL FEES	\$1,200.00
TOTAL CHARGES FOR	THIS BILL	\$1,200.00

Please include the bill number with your payment.

SELITUDE	Invoice Number: Invoice Date:	INVOICE PI-A00520007 12/01/20
Voice: (888) 480-5253 Fax: (888) 358-0088	PROPERTY:	Lpga 195 Interchange
SOLD TO: Lpga I95 Interchange Indigo Community Development District 1408 Hamlin Ave Unit E St Cloud, FL 34771	DEC 07	2020
CUSTOMER ID CUSTOMER PO 8028	Payment Tern Net 30	18
Sales Rep ID Shipment Method Ship Gary Ribbink	p Date	Due Date 12/31/20
Qty Item / Description	UOM Unit Price	Extension
Lake & Pond Management Services SVR50092112/01/20 - 12/31/20	396.55	396.55

Lake & Pond Management Services

PLEASE REMIT PAYMENT TO:	Subtotal 3	
PLEASE REWIT PATWENT TO:	Sales Tax	0.00
	Total Invoice	396.55
1320 Brookwood Drive, Suite H Little Rock, AR 72202	Payment Received TOTAL	0.00 396.55
www.solitudelakemanagement.com	www.aeratorsaquatics4lak	esnponds.com

THE DAYTONA BEACH	ACCO	ACCOUNT NAME			
	Indigo C	omm Dev Dist	464696	1 of 1	
NEWS-JOURNAL	INVOICE #	BILLING PERIOD	PAYMENT DU	E DATE	
	0041689627	-	December 20	0, 2020	
	PREPAY (Memo Info)	UNAPPLIED (included in amt due)	TOTAL AMOU	UNT DUE	
	\$0.00	\$447.71			
BILLING ACCOUNT NAME AND ADDRESS	BILLING INQUIRIES/ADDRESS CHANGES		FEDERAL ID		
	1-877-736-7612 o	99-1122334			
INDIGO COMM DEV DIST 475 W TOWN PLACE STE 114 DEV. DISTRICT 475 W TOWN PLACE STE 114 SAINT AUGUSTINE, Florida 32092	Terms and Conditions: Past due accounts are subject to interest at the rate of 18% per annum or the maximum legal rate (whichever is less). Advertiser claims for a credit related to rates incorrectly invoiced or paid must be submitted in writing to Publisher within 30 days of the invoice date or the claim will be waived. Any credit towards future advertising must be used within 30 days of issuance or the credit will be forfeited. All funds payable in US dollars.				

Contact abgspecial@gannett.com to sign-up for the convenience of having your invoice e-mailed to you. Once signed up you can also enjoy the convenience of making online payments. Previous account number reference if needed: DBN_1007178.

Date Desc	ription							Amount
Balan	ce Forward							\$0.00
Print Advertising:							-	
Start-End Date	Product	Description	PO Number	Run Dates	Ad Size	Rate	Gross Amount	Net Amount
1/1/01-1/1/01	Beg Bal Adjustment	Balance Import		11/10		Fixed Price		\$447.71
	Тах							\$0.00
		#17						
		310-1	13.48			a second and	and and and an and	
						DE	C 1 1 2020	

	PLEASE	DETACH AND R	ETURN THIS PO	RTION WITH YO			
		ACCOUNT NAME Indigo Comm Dev Dist		PAYMENT DUE DATE December 20, 2020		AMOUNT PAID	
		464	1696	00416	89627		
CURRENT	30 DAYS PAST DUE	60 DAYS PAST DUE	90 DAYS PAST DUE	120+ DAYS PAST DUE	UNAPPLIED PAYMENTS	TOTAL AMOUNT DUE	
\$0.00	\$447.71	\$0.00	\$0.00	\$0.00	\$0.00	\$447.71	
REMITTANCE ADD	RESS (Include Account#	& Invoice# on check)	TOP	AY WITH CREDIT CA	RD PLEASE FILL O	OUT BELOW:	
Daytona Beach News-Journal P.O. Box 630476		VISA Card Number	MASTERCARD		AMEX		
Cinc	Cincinnati, OH 45263-0476		Exp Date	1 1	CVV Code		
			Signature		Date		

THE NEWS-JOURNAL

Published Daily and Sunday Daytona Beach, Volusia County, Florida

State of Florida, County of Volusia

Before the undersigned authority personally appeared

who, on oath says that he/she is

LEGAL COORDINATOR

of The News-Journal, a daily and Sunday newspaper, published at Daytona Beach in Volusia County, Florida; the attached copy of advertisement, being a

NOTICE OF MEETING OF BOARD OF SUPERVISORS INDIGO COMMUNITY DEVELOPMENT DISTRICT Notice is hereby given that the regular meeting of the Board of Supervisors (th

in the Court, was published in said newspaper in the issues

November 10, 2020

Affiant further says that The News-Journal is a newspaper published at Daytona Beach, in said Volusia County, Florida, and that the said newspaper has heretofore been continuously published in said Volusia County, Florida, each day and Sunday and has been entered as second-class mail matter at the post office in Daytona Beach, in said Volusia County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper

Notary Public, State of Wiscopstr, County of Brown

My Commission Expires

Sworn to and subscribed before me this 10th day of November, 2020

INDIGO COMMUNITY INDIGO COMM DEV DIST DEV. DISTRICT 475 W TOWN PLACE STE 114 SAINT AUGUSTINE, FL 32092 FEE: \$447.71 AD #: 0002370171 ACCT: 1007178 NOTICE OF MEETING OF BOARD OF SUPERVISORS INDIGO COMMUNITY DEVELOPMENT DISTRICT

Notice Is hereby given that the regular meeting of the Board of Supervisors (the Board) of International Community Development District is scheduled to be held on Thursday, November 19, 2020 at 120 p.m. at the Holiday inn Daytona Beach, FL 32124, where the Board may consider any business that may properly come before it. Alternatively, the Meeting may be conducted remotely using video or teleconterence pursuant to Executive Orders 20-52, 20-69 and 20-246 issued by Governor DeSantis, including any extensions or DeSantis, including any extensions or supplements thereof, and pursuant to Section 120-54(5)(b)2., Florida Statutes should those Executive Orders still be in effect. The Meeting in accordance wilh the provisions of Florida law for community development districts. The Meeting may be conducted to a date; time, and piace to be specified on the record at such Meeting.

While if may be necessary to hold the above referenced meeting of the District's Board of Supervisors during the current CCVID-19 public health emergency, the District fully encourages public participation in a safe and efficient mamner. Toward that end, anyone wishing to listen and participate in the meeting and obtain information about how the meeting will occur should refer to the District's website, www.holigoCDD.com or contact the District Manager, c/o Governmental Management Services, LLC, at (904) 940-5850 or jpeny@gmsnf.com to obtain access information. Additionally, participants are strongly encouraged to submit questions and comments to the District Manager at least 24 hours in atvance of the meeting at (904) 940-5850 or jpeny@gmsnf.com to facilitate the Board's consideration of such questions and comments during the meeting.

An electronic copy of the agenda for this meeting may be obtained from the District Manager, at 475 West Town Place, Suite 114, St. Augustine, Florida 32092 or by calling (904) 940-5850, and is expected to also be available on the District's website at www.indigoCDD.com, The meeting may be continued to a date, time, and place to be specified on the record at such meeting.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommucations at this meeting because of a disability or physical impairment should contact the District Office at (SoA) 940-6850 at least 48 hours prior to the meeting. If you are hearing or speech impaired, please conlact the Florida Relay Service by dialing 7-L1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Volce), for aid in contacting the District Office.

A person who decides to appeal any decision made at the meeting with respect to any matter considered at the meeting is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

If you are unable to participate by lelephone or by Zoom, please contact the District Manager's office at (304) 940-5850 or jpeny@gmsnf.com for lurther accommodations.

James Perry District Manager NJ,2370171 11/10/2020 1t RECEIVED

NOV 172020

BY:_____

NANCY HEYRMAN Notary Public State of Wisconsin

Sky's the Limit Handyman Service, Inc.

1507 S. Central Ave. Flagler Beach, FL 32136 386-451-6294

Invoice	
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DATE	INVOICE #
11/30/2020	6273

BILL TO	
Indigo C.D.D.	
1408 Hamlin Avenue	
Unit E	
St. Cloud, FL 34771	

	6 490001158	Califyred.	jlecs	4.90 E.	- X	
	D	EC	1	1	2020	
1			1			ĩ
B	1.					1

		P.O. NO.	T	ERMS		PROJECT	r
QUANTITY	DESCRIPTION			RATE		AMO	UNT
	Misc. November jobs in the Community of and Grande Champion.	of LPGA Internation	nal				
	November / Monthly maintenance of all fo surrounding areas in the LPGA International C	our fountains and it's Community.	5	1	120.00		120.00
	Monthly maintenance of ground lighting an throughout the LPGA International Communit	nd streetlights y.		2	40.00		240.00
6	Replacing of bulbs to misc. light fixtures at 1. All OK	t the following locat	tions:		0.00		0.00
	Misc. repairs of all lighting fixtures in LPC 1. All OK	A International.			0.00		0.00
	Misc. jobs in the Community of LPGA Int 1. Resetting of 23 lighting and fountain timers International and Grande Champion due to day 5:30pm - 6:30am)	throughout LPGA	(75.00		75.00
ase make che	eck payable to STLHS Inc.			Total	d		

Sky's the Limit Handyman Service, Inc.

1507 S. Central Ave. Flagler Beach, FL 32136 386-451-6294

Invoice

INVOICE #
6273

.

BILL TO	
Indigo C.D.D. 1408 Hamlin Avenue Unit E	
St. Cloud, FL 34771	

		P.O. NO.	TERMS	PROJECT	r
QUANTITY	DESCRIPTION		RATE	AMOL	JNT.
32 7	3" Chlorine tablet Gallon Chlorine #31 330 - 53800 - 46 IRGA Mthly Repairs/Maint. (LPGA Commu	nity total: \$539.34)		2.39 3.98	76.48 27.86
	Misc. jobs at the I-95 overp	ass			
	Testing and replacing of bulbs to paim tree flood fixtures at the following locations: 1. All OK	s and LPGA lettering	g 4:	5.00	45.00
	Misc. repairs to palm tree and LPGA letter I-95 overpass. 1. All OK	ing flood fixtures at t	ihe (0.00	0.00
	Reset 8 lighting and fountain timers at the l daylight savings time.	-95 overpass due to	40	0.00	40.00
	320 - 53800- 46 (1-95 Overpass U-95 Jestiny/Rplcing B	Total \$85.00)			
ase make che	ck payable to STLHS Inc.		Total	\$6	24.34

Team Rountree, Inc. P.O. Box 730506 Ormond Beach, FL 32173	Inv	voice
386-274-4050 FAX 386-236-1270		
Bill To		
Indigo Community Development District c/o Government Management Services-CF,LLC 1408 Hamlin Ave., Unit E St. Cloud, FL 34771	Team Roun www.teat	nrountree.net
Service Address	11/30/2020	25920
LPGA Front Entrance	Need additional services? Plea request can be recorded timely man	and scheduled in a
Description		Amount
	BY:	DEC 0 8 2020

Team Rountree, Inc. P.O. Box 730506 Ormond Beach, FL 32173

386-274-4050 FAX 386-236-1270

Bill To

Indígo Community Development District c/o Government Management Services-CF,LLC 1408 Hamlin Ave., Unit E St. Cloud, FL 34771

Service Address



Invoice

www.teamrountree.net

 Date
 Invoice #

 12/1/2020
 25886

Need additional services? Please call our office, so your request can be recorded and scheduled in a timely manner!

Description	Amount
Conservation easement maintenance underbrushing	3,986.00
#160%d 3>0-538-46G	BY:
Thank you for choosing Team Rountree!	Total \$3,986.00

Team Rountree, Inc. P.O. Box 730506 Ormond Beach, FL 32173 386-274-4050 FAX 386-236-1270	Invoice	
Bill To		
Indigo Community Development District c/o Government Management Services-CF,LLC 1408 Hamlin Ave., Unit E St. Cloud, FL 34771	Team Roun ree www.teamrountree.net	
Service Address	12/2/2020 25927	
Fountain #3	Need additional services? Please call our office, se request can be recorded and scheduled in a timely manner!	
Description	Amount	
and cleaned pump intakes and discharge.		
and cleaned pump intakes and discharge.	DEC 0 8 20 By:	
and cleaned pump intakes and discharge.	DEC 0 8 2	
and cleaned pump intakes and discharge.	DEC 0 8 2	
and cleaned pump intakes and discharge.	DEC 0 8 2	

Team Rountree, Inc. P.O. Box 730506 Ormond Beach, FL 32173

386-274-4050 FAX 386-236-1270

Bill To

Indigo Community Development District c/o Government Management Services-CF,LLC 1408 Hamlin Ave., Unit E St. Cloud, FL 34771

Service Address

Champions Drive



Need additional services? Please call our office, so your request can be recorded and scheduled in a timely manner!

Description	Amount
Yellow Jack Nest Removal	225.00
	DEC 0 8 2020 BY:
Thank you for choosing Team Rountree!	Total \$225.00

Team Rountree, Inc. P.O. Box 730506 Ormond Beach, FL 32173

386-274-4050 FAX 386-236-1270

Bill To

Indigo Community Development District c/o Government Management Services-CF,LLC 1408 Hamlin Ave., Unit E St. Cloud, FL 34771

Service Address



25936

12/10/2020

Need additional services? Please call our office, so your request can be recorded and scheduled in a timely manner!

Description	Amount
Final Power Washing of sidewalks	3,750.00
	DEC 10 2020
Thank you for choosing Team Rountree!	Total \$3,750.00

SOLD TO: Indigo CDD C/O Solaris Manageme 1408 Hamlin Ave Unit E St Cloud, FL 34771	88) 358-0088 nt Service	Invoice Number: Invoice Date: PROPERTY:	INVOICE PI-A00519846 12/01/20 Indigo CDD
Custor7830D	Customer PO	Paympet 30	erms
Mychar Manolatos	Shipping Method	Ship Date	D42/31720
Item			
1 12/01/20 - 12 Lake & Pond	Management Services	Unit Price 3,163.00 DEC 0 7 BY:	Extension 3,163.00

	3,163.00
Subtotal	0.00
Sales Tax	3,163.00
Total Invoice	0.00
Payment Received	
TOTAL	3,163.00
	Sales Tax Total Invoice

www.aeratorsaquatics4lakesnponds.com

C.L.O. Management LLC 1617 Ridgewood Ave, Suite D Daytona Beach, FL 32117 386-944-9511 clomanagement.com

Invoice

Date	Invoice #
12/1/2020	1101

DEC 0 9 2020

BY

Bill To

Indigo Community Development District GMS, James Perry, District Mgr. 475 West Town Place Suite 114 St Augustine, FL 32092

#165 hd Ossice Lease Jen21 200.155.1

Quantity	Description	Rate	Amount
1	Rent / Record Keeping January 2021 1617 Ridgewood Ave, Suite D Daytona Beach, FL 32117	500.00	500.00
Discoursition			
Please remit to abo	ove address.	Total	\$500.00

From:

Solaris Management Inc. 309 Kingsley Lake Dr., Ste 904 St Agustine FL 32092 (904) 687-1255

Bill to:

Indigo Community Development District Governmental Management Services 1408 Hamlin Avenue, Unit E St Cloud, FL 34771

INVOICE

Date	Invoice #	
12/21/2020	123120	

Description	Amount
Site Management Services - December 2020 #159 370 538 12	\$2,650.00
	r.
TOTAL DUE	\$2,650.00

Team Rountree, Inc. P.O. Box 730506 Ormond Beach, FL 32173

386-274-4050 FAX 386-236-1270

Bill To

Service Address

Indigo Community Development District c/o Government Management Services-CF,LLC 1408 Hamlin Ave., Unit E St. Cloud, FL 34771

Invoice



Date 12/1/2020 Invoice # 25887

Need additional services? Please call our office, so your request can be recorded and scheduled in a timely manner!

Description	Amount
<u>Monthly</u> Contract Grounds Maintenance - Community Monthly Contract Grounds Maintenance - I-95 Overpass Monthly Charge for Pressure Washing of Four Monuments	38,507.00 4,200.00 525.00
# 160 hd Dec 20 \$ 34907.00 330 538.462 \$ \$42.00 330 538.466 Mth ly Oak Orimnizy Dec 20 330 538.49 \$ 3600.00	DEC 0 2 2020 BY:
Thank you for choosing Team Rountree!	Total \$43,232.00

Team Rountree, Inc. P.O. Box 730506 Ormond Beach, FL 32173	Invoice
386-274-4050 FAX 386-236-1270	
Bill To	
Indigo Community Development District c/o Government Management Services-CF,LLC 1408 Hamlin Ave., Unit E St. Cloud, FL 34771	Team Roun ree
	www.teamrountree.net
Service Address	Date Invoice # 12/14/2020 26001
	Need additional services? Please call our office, so your request can be recorded and scheduled in a timely manner!
Description er Medians Re-landscaping Installation;	Amount
5 gal. Magnolia Little Gem #\60 330-\$38-63	DEC 2 1 2020 BY:
	Total \$4,515.00

Team Rountree, Inc. P.O. Box 730506 Ormond Beach, FL 32173	Invoice
386-274-4050 FAX 386-236-1270	
Bill To	
Indigo Community Development District c/o Government Management Services-CF,LLC 1408 Hamlin Ave., Unit E St. Cloud, FL 34771	Team Roun ree
	www.teamrountree.net
- Mark B	Date Invoice #
Service Address	12/16/2020 26000
International Golf Dr. and LPGA	Need additional services? Please call our office, so your request can be recorded and scheduled in a timely manner!
Description Palm trees stumps 'ground out' 12' under ground	Amount
#160 300-578-44C	DEC 2 2 2020 BY:
hank you for choosing Team Rountree!	Total \$750.00



	AMTEC	JAN 04 2020	90 Avon Meadow Lane Avon, CT 06001 (T) 860-321-7521 (F) 860-321-7581
	American Municipal Tax-Exempt Compliance		www.amteccorp.com
Client:	Indigo Community Development District c/o Ms. Teresa Viscarra	Invoice No.	3492-01-21
	Government Management Services – CF, LLC 1408 Hamlin Avenue, Unit E St. Cloud, FL 34771	Date:	January 4, 2021

For Professional Services:

Issue	Service	Fee
Indigo Community Development District, (City of Daytona Beach, Florida), \$980,000 Capital Improvement Revenue Bonds, Series 1999A & \$6,825,000 Capital Improvement Revenue Bonds, Series 1999B	Rebate Report & Opinion	<u>\$450</u>
	Total	\$450

Please remit the total due to AMTEC (Tax ID: 06-1308917):

ACH/Wiring Instructions:Webster BankABA Routing Number:211170101AMTEC Account Number:0011225771

Please notify AMTEC at info@amteccorp.com upon completing the transaction.

Should a check payment be sent:

AMTEC 90 Avon Meadow Lane Avon, CT 06001

	F	RECEIVE	D
	AMTEC	JAN 04 2020	90 Avon Meadow Lane Avon, CT 06001 (T) 860-321-7521 (F) 860-321-7581
	American Municipal Tax-Exempt Compliance	a series and a series of the	www.amteccorp.com
Client:	Indigo Community Development District	Invoice No.	3493-01-21
	c/o Ms. Teresa Viscarra Government Management Services – CF, LLC 1408 Hamlin Avenue, Unit E	Date:	January 4, 2021
	St. Cloud, FL 34771		

For Professional Services:

Issue	Service	Fee
Indigo Community Development District, (City of Daytona Beach, Florida),	Rebate Report	
\$8,515,000 Capital Improvement Revenue Bonds, Series 1999C	& Opinion	<u>\$450</u>
	Total	\$450

#148 Arbitage-Suries 1999C 310-513-312

Please remit the total due to AMTEC (Tax ID: 06-1308917):

ACH/Wiring Instructions:Webster BankABA Routing Number:211170101AMTEC Account Number:0011225771

Please notify AMTEC at <u>info@amteccorp.com</u> upon completing the transaction.

Should a check payment be sent:

AMTEC 90 Avon Meadow Lane Avon, CT 06001

Governmental Management Services, LLC

1001 Bradford Way Kingston, TN 37763

Invoice

Invoice #: 218 Invoice Date: 1/1/21 Due Date: 1/1/21 Case: P.O. Number: JAN 0 6 2020 BY:

Bill To: Indigo CDD 475 West Town Place Suite 114 St. Augustine, FL 32092

Description	#93	Hours/	Qty Rate	Amount
Management Fees - January 2021 nformation Technology - January 2021 Dissemination Agent Services - January 2021 Office Supplies Postage Felephone	310-513-34 351 313 51 42 41		4,708.33 333.33 258.33 0.30 6.53 19.06	333.33 258.33 0 0.30 0 6.53
Hanne - Anna an		Тс	otal	\$5,325.88
		Pa	yments/Credits	\$0.00
		Ba	alance Due	\$5,325.88

Grau and Associates

951 W. Yamato Road, Suite 280 Boca Raton, FL 33431www.graucpa.com

Phone: 561-994-9299

Fax: 561-994-5823

Indigo Community Development District 1408 Hamlin Avenue, Unit E St.Cloud, FL 34771

Invoice No. 20282 Date 12/03/2020

SERVICE

AMOUNT

3,000.00

Audit FYE 09/30/2020

\$_____3,000.00

Current Amount Due \$____

Not the second sec

DEC 07 2020

15

#146 5y20 Audit Services Nov20 310-513-322

3,000.00	0.00	0.00	0.00	0.00	3,000.00
0 - 30	31-60	61 - 90	91 - 120	Over 120	Balance

Payment due upon receipt.

Hopping Green & Sams Attorneys and Counselors

119 S. Monroe Street, Ste. 300 P.Q. Box 6526 Tallahassee, FL 32314 850.222.7500



======================================	STATEMENT		
De Indigo Community Development District c/o Governmental Management Services, LLC Central Florida 1408 Hamlin Avenue, Unit E St. Cloud, FL 34771	cember 31, 20 #], 30	Bill Number Billed through	
General Counsel INDIGO 00001 KSB			

FOR PROFESSIONAL SERVICES RENDERED

0.40 hrs
0.30 hrs
0.30 hrs
0.30 hrs
1.10 hrs
0.30 hrs
0.10 hrs
1.10 hrs
0.30 hrs
0.20 hrs
0.30 hrs
0.20 hrs
0.10 hrs
0.20 hrs
\$1,358.50
5.94
\$5.94

MATTER SUMMARY

Indigo - General Counsel	Bill No. 119524			Page 2
13888222222 2222222222222222			.2222222222	
Smith, Douglas M.		1.60 hrs	305 /hr	\$488.00
Diot, Kristen C.		1.30 hrs	215 /hr	\$279.50
Ibarra, Katherine E	Paralegal	0.30 hrs	125 /hr	\$37.50
Buchanan, Katie S.	-	1.30 hrs	245 /hr	\$318.50
Collazo, Mike		0.60 hrs	300 /hr	\$180.00
Haber, Wesley S.		0.20 hrs	275 /hr	\$55.00
	TOTAL FEES	1		\$1,358.50
	TOTAL DISBURSEMENTS			\$5.94
	TOTAL DISDOKSEMENTS			р Ј.5-т
TOTAL CHAR	GES FOR THIS MATTER			\$1,364.44
BILLING SUMMARY				
Smith, Douglas M.		1.60 hrs	305 /hr	\$488.00
Diot, Kristen C.		1.30 hrs	215 /hr	\$279.50
Ibarra, Katherine E	Paralegal	0.30 hrs	125 /hr	\$37.50
Buchanan, Katie S.		1.30 hrs	245 /hr	\$318.50
Collazo, Mike		0.60 hrs	300 /hr	\$180.00
Haber, Wesley S.		0.20 hrs	275 /hr	\$55.00
	TOTAL FEES			\$1,358.50
	TOTAL DISBURSEMENTS			\$5.94
TOTAL CI	HARGES FOR THIS BILL			\$1,364.44

Please include the bill number with your payment.

1

Hopping Green & Sams Attorneys and Counselors

119 S. Monroe Sireet, Ste. 300 P.Q. Box 6526 Tallahassee, FL 32314 850.222.7500



==	===	======		STATEMENT	================	================	=======
c/o Go Centra 1408 H	vernr I Flor Iamlii	nental Ma	velopment District nagement Services, LLC	æmber 31, 20	20 #10 210-513-315	Bill Number Billed through	
Month INDIC	-	leeting 00101	KSB				
FOR P 11/16/		ESSIONA KSB	L SERVICES RENDERED Prepare for board meeting.				
11/19/	20	WSH	Prepare for and participate in bo	bard meeting.			
11/19/	20	KSB	Prepare for board meeting.				
11/30/	20	KSB	Perform meeting follow up.				
		Total fees	s for this matter				\$1,200.00
MATT	ER S	UMMARY					
			ΤΟΤΑΙ	_ FEES			\$1,200.00
		T	OTAL CHARGES FOR THIS MA	TTER		\$	1,200.00
<u>BILLI</u>	NG S	UMMAR	Ĺ				
			TOTAL	. FEES			\$1,200.00
			TOTAL CHARGES FOR THIS	BILL		\$	1,200.00

Please include the bill number with your payment.

Hopping Green & Sams Attomeys and Counselors

119 S. Monroe Street, Ste. 300 P.O. Box 6526 Tallahassee, FL 32314 850 222 7500



	850.222.7500		BY:	
	STATEMENT	============		
De	cember 31, 20	120		
Indigo Community Development District c/o Governmental Management Services, LLC Central Florida				er 119526 gh 11/30/2020
1408 Hamlin Avenue, Unit E St. Cloud, FL 34771		#10 310.513.493		
2019 Foreclosure INDIGO 00126 KSB				
FOR PROFESSIONAL SERVICES RENDERED 10/02/20 DMS Teleconference with Buchanan of partial settlement.	regarding call	with Trustee; fol	low up on status	0.40 hrs
Total fees for this matter				\$140.00
MATTER SUMMARY Smith, Douglas M.		0.40 hrs	350 /hr	\$140.00
ΤΟΤΑ	L FEES			\$140.00
TOTAL CHARGES FOR THIS MA	ATTER			\$140.00
BILLING SUMMARY				
Smith, Douglas M.		0.40 hrs	350 /hr	\$140.00
ΤΟΤΑ	L FEES			\$140.00
TOTAL CHARGES FOR THIS	S BILL			\$140.00
Diasso includo tho bi	ill numbor	with your pa	wmont	

Please include the bill number with your payment.

WILLSCOT

Corporate Operations 901 S. Bond Street, Suite 600 Baltimore, MD 21231-3357

INVOICE				
Invoice #	Amount Due	Due Date		
8363715	\$328.10	Upon Receipt		
PLEASE REMIT PAYMENT VIA ACH OR GO TO BILLTRUST: http://willscot.billtrust.com	Amount	Enclosed		

Do not include correspondence with your remittance. Correspondence should be directed to the Williams Scotsman Branch address indicated below.

Billed To:

335 1 SP 0.500 E0335X 10563 D6960867645 S2 P7910679 0001:0001



Go paperless by paying via ACH or remit payment to: WILLIAMS SCOTSMAN, INC. PO BOX 91975 CHICAGO, IL 60693-1975

		 Please detach an 	nd return top portion with your	payment to insure prope	er credit to your account.	. Thank you. 🔺	Page 1 of 1
IVOICE		Questions regarding should be dired		Invoice Date:	12/17/2020	Unit Location	n
		Williams Sco		Invoice #:		Indigo Community Development Distric 105 Grande Champion Blvd.	t
WILLSCO	т	801 Jetstream Drive Orlando, FL 32824-7109		Due Date:	Upon Receipt	DAYTONA BEACH, FL 32124	
	ТМ			Customer #:	22299381	Purchasing Ag	ent
		888-378-9	1084			Curt von der Os	ten
ww.willscot	.com Federal ID	NO. 52-0665775 The	buyer agrees to pay all a	applicable state and n	nunicipal taxes on thi	is transaction	
UNIT NO.	BILL	ING TERMS			DESCRIPTION	J	AMOUNT
invoice .)WL-31257	<u>12/17/20 THRU</u>	l <u>01/16</u> /21	RENT STOR		,		\$318 \$9
JVVL-31257	<u>12/11</u> /20 [HRU	01/16/21		AGE TAX RECOVERY	(DFC 2 9 2020	\$9.
			CURRENT I	VOICE AMOUN	T DUE:		\$328
			#130			ВҮ:	
			920.538.40	\$ 164.05 \$ 164.05			
			330.238.40	\$ 164.05			
			Sio	n up for ema	il billing!		
				ce a day as an	exact replica	of your paper bills. get setup today.	

COURTEAUX ELECTRIC INC.

85 N YONGE ST ORMOND BEACH FL 32174

Phone (386) 672-4900 Fax (386) 676-7472

Bill To				
INDIGO CDD	Customer Phor Customer Fax			
±764				
#34 370-578.46	Terms		JOB NAME	
	Due on receipt		LPGA	
Description		Qty	Rate	Amount
CHAMPION DRIVE.				
	Total			\$1,724.00
		nents/Ci	redits	\$1,724.00

INVOICE

Date	Invoice #
12/28/2020	18313270

Sky's the Limit Handyman Service, Inc.

Invoice

1507 S. Central Ave. Flagler Beach, FL 32136 386-451-6294

DATE	INVOICE #	
12/31/2020	6305	

JAN 11 2021

BY

BILL TO	
Indigo C.D.D. 1408 Hamlin Avenue Unit E	, ·
St. Cloud, FL 34771	

				ar na dalama kul ana ana	
		P.O. NO.	TERI	NS	PROJECT
QUANTITY	DESCRIPTION			RATE	AMOUNT
	Misc. December jobs in the Community of and Grande Champion.	LPGA Internatior	nal		
	December / Monthly maintenance of all four surrounding areas in the LPGA International Co		s	120.00	120.0
	Monthly maintenance of ground lighting and throughout the LPGA International Community			235.00	235.0
	Replacing of bulbs to misc. light fixtures at 1. Streetlight on the south side at the intersectio and Champions Drive.			0.00	0.0
	Misc. repairs of all lighting fixtures in LPG. 1. All OK	A International.		0.00	0.0
	Misc. jobs in the Community of LPGA Inte 1. straightening and painting of stop sign post a Champion.		irande	75.00	75.0
				a.	-
ease make cl	neck payable to STLHS Inc.		Т	otal	

Sky's the Limit Handyman Service, Inc.

Invoice

1507 S. Central Ave. Flagler Beach, FL 32136 386-451-6294

INVOICE #	
6305	

BILL TO

Indigo C.D.D. 1408 Hamlin Avenue Unit E St. Cloud, FL 34771

		P.O. NO.	TERMS		PROJECT
QUANTITY	DESCRIPTION		RATE		AMOUNT
7 1	#31 330 - 53800 - 46 Ipga Mth.ly Repairs/Maint.			2.39 3.98 7.92 38.06	76.4 27.8 7.9 38.0
flood fixtures a	Misc. jobs at the I-95 over Testing and replacing of bulbs to palm tre flood fixtures at the following locations: 1. All OK		ing	45.00	45.0
	Misc. repairs to palm tree and LPGA lette I-95 overpass. 1. All OK 320 - 53 800 - J-95 Jang/Rplciag Bulbs	-	at the	0.00	0.0
ease make ch	eck payable to STLHS Inc.		Total		\$625.3
Team Rountree, Inc. P.O. Box 730506 Ormond Beach, FL 32173

386-274-4050 FAX 386-236-1270

Bill To

Indigo Community Development District c/o Government Management Services-CF,LLC 1408 Hamlin Ave., Unit E St. Cloud, FL 34771

Service Address

LPGA/Tournament



Invoice

www.teamrountree.net

Date	Invoice #
12/23/2020	26007

Need additional services? Please call our office, so your request can be recorded and scheduled in a timely manner!

Description	Amount
Located short at valve #17 & 19. Replaced and repaired decoder at junction	
Replaced (2) ICD 100 decoders Installed (4) King grease connectors Installed (4) Wire Connectors Labor	404.00 24.00 16.00 108.00
	JAN 0 7 2020
	DI
Thank you for choosing Team Rountree!	Total \$552.0

We accept Visa, MasterCard & Discover

Team Rountree, Inc. P.O. Box 730506 Ormond Beach, FL 32173

JAN 05 2020

Invoice

386-274-4050 FAX 386-236-1270

Bill To

Indigo Community Development District c/o Government Management Services-CF,LLC 1408 Hamlin Ave., Unit E St. Cloud, FL 34771



www.teamrountree.net

Invoice #

Service Address

25978 Need additional services? Please call our office, so your request can be recorded and scheduled in a

timely manner!

Date

Description	An	nount
Conservation easement maintenance underbrushing		3,986.00
#160 hd 330-578-46a		
±		
Thank you for choosing Team Rountree!	Total	\$3,986.00

We accept Visa, MasterCard & Discover

EIGHTH ORDER OF BUSINESS



Indigo Community Development District

Unaudited Financial Reporting December 31, 2020



Table of Contents

1	Balance Sheet
2-3	General Fund Income Statement
4	Debt Service Fund Series 1999A Income Statement
5	Debt Service Fund Series 1999C Income Statement
6	Debt Service Fund Series 2005 Income Statement
7	Capital Projects Fund Series 1999A Income Statement
8-9	Month to Month
10	Assessment Receipt Schedule

Indigo Community Development District Combined Balance Sheet As of December 31, 2020

	<u>G</u>	overnmental Funds		Account Gro		<u>Totals</u>
				General	General Long-	(memorandum only)
Assets	General	Debt Service	Capital Projects	Fixed Assets	Term Debt	<u>2021</u>
Cash	\$75,700					\$75,700
Assessment Receivable	\$3,000					\$3,000
Prepaid Expense	\$500					\$500
Investments						
Custodial Operating Account	\$160,703					\$160,703
State Board of Administration - Operating	\$170,518					\$170,518
State Board of Administration - Reserve	\$2,148,967					\$2,148,967
Series 1999A						
Reserve Account		\$80,675				\$80,675
Revenue Account		\$87,209				\$87,209
Construction			\$148,228			\$148,228
Series 1999C						
Reserve Account		\$59,586				\$59,586
Revenue Account		\$666,714				\$666,714
Redemption Account		\$339				\$339
Remedial Expenditure		\$0				\$0
Series 2005						
Reserve Account		\$60,205				\$60,205
Escrow Deposit Fund		\$9,848				\$9,848
Prepayment Account		\$1,978				\$1,978
Revenue Account		\$912,047				\$912,047
Remedial Expenditure		\$0				\$0
Fixed Assets				\$8,305,270		\$8,305,270
Amount Available/Long-Term Debt					\$1,878,601	\$1,878,601
Amount to be Provided/Long Term Debt 1999A					\$427,116	\$427,116
Amount to be Provided/Long Term Debt 1999C					\$5,933,361	\$5,933,361
Amount to be Provided/Long Term Debt 2005					\$4,985,922	\$4,985,922
Total Assets	\$2,559,387	\$1,878,601	\$148,228	\$8,305,270	\$13,225,000	\$26,116,485
Liabilities						
Accounts Payable	\$11,834					\$11,834
Accrued Principal Payment 1999C		\$945,000				\$945,000
Accrued Interest Payment 1999C		\$5,075				\$5,075
Accrued Principal Payment 2005		\$440,000				\$440,000
Accrued Interest Payment 2005		\$1,799,744				\$1,799,744
Bonds Payable 1999A		ψ1,733,7 44 			\$595,000	\$595,000
Bonds Payable 1999C					\$6,660,000	\$6,660,000
Bonds Payable 19990					\$5,970,000	\$5,970,000
Fund Equity, Other Credits					\$6,67,6,666	\$0,070,000
Investments in General Fixed Assets				\$8,305,270		\$8,305,270
Fund Balances						
Restricted for Debt Service 1999A/B		\$167,884				\$167,884
Restricted for Debt Service 1999C		(\$223,436)				(\$223,436)
Restricted for Debt Service 2005		(\$1,255,666)				(\$1,255,666)
Restricted for Capital Projects 1999A/B			\$148,228			\$148,228
Assigned for General Fund	\$300,000					\$300,000
Unassigned General Fund	\$2,247,553					\$2,247,553
Total Liabilities, Fund Equity	\$2,559,387	\$1,878,601	\$148,228	\$8,305,270	\$13,225,000	\$26,116,485
rotar clashilles, runu cyulty	92,009,007	φ1,070,001	φ1 4 0,220	40,303,270	φ13,223,000	φ20,110,403

GENERAL FUND

Statement of Revenues & Expenditures

As of December 31, 2020

	General Fund Budget	Prorated Budget 12/31/20	Actual 12/31/20	Variance
<u>REVENUES:</u>	Dudget	12/01/20	12/01/20	Valiance
Maintenance Assessments	\$639,785	\$276,315	\$276,315	\$0
City of Daytona Funding	\$8,100	\$0	\$0	\$0
Interest Income	\$25,000	\$6,250	\$1,388	(\$4,862)
TOTAL REVENUES	\$672,885	\$282,565	\$277,702	(\$4,862)
EXPENDITURES:				
ADMINISTRATIVE:				
Supervisor Fees	\$12,000	\$3,000	\$2,000	\$1,000
FICA Expense	\$918	\$230	\$153	\$77
Engineering	\$5,000	\$1,250	\$0	\$1,250
Attomey	\$32,000	\$8,000	\$4,987	\$3,013
Annual Audit	\$5,000	\$5,000	\$5,000	\$0 \$0
Arbitrage	\$1,350	\$900	\$900	\$0 * 0
Trustee	\$14,000	\$0	\$0	\$0 \$0
Dissemination Agent	\$3,100	\$775	\$775	\$0 \$0
Special Assessment Roll Preparation	\$20,000 \$56,500	\$20,000 \$14,125	\$20,000 \$14,125	\$0 \$0
Management Fees Information Technology	\$56,500 \$4,000	\$14,125 \$1,000	\$14,125 \$1,000	\$0 \$0
Telephone	\$300	\$75	\$1,000 \$0	\$0 \$75
Postage	\$1,500	\$375	\$337	\$38
Insurance	\$20,300	\$20,300	\$20,944	(\$644)
Printing & Binding	\$1,750	\$438	\$243	\$194
Legal Advertising	\$2,500	\$625	\$886	(\$261)
Other Current Charges	\$1,000	\$250	\$220	\$30
Office Supplies	\$350	\$88	\$59	\$28
Foreclosure Costs	\$0	\$0	\$140	(\$140)
Dues, Licenses, Subscriptions	\$175	\$175	\$175	\$0
Office Expense	\$6,000	\$1,500	\$1,500	\$0
TOTAL ADMINISTRATIVE	\$187,743	\$78,105	\$73,444	\$4,660
FIELD:				
Operating Expenses I-95				
Landscape Maintenance	\$50,400	\$12,600	\$12,600	(\$0)
Landscape Contingency	\$2,000	\$500	\$0	\$500
Irrigation Repairs & Maintenance	\$10,000	\$2,500	\$0	\$2,500
Mowing	\$8,100	\$2,025	\$0	\$2,025
Lakes	\$5,336	\$1,334	\$1,536	(\$202)
Plant Replacement & Annuals	\$8,000	\$2,000	\$0	\$2,000
Utilities	\$18,000	\$4,500	\$1,631	\$2,869
Repairs	\$10,000	\$2,500	\$175	\$2,325
Miscellaneous	\$2,000	\$500	\$459	\$41
Operating Expenses I-95	\$113,836	\$28,459	\$16,401	\$12,057

GENERAL FUND

Statement of Revenues & Expenditures

				1
	General Fund	Prorated Budget	Actual	
	Budget	12/31/20	12/31/20	Variance
Operating Expenses Community Wide				
Site Manager	\$31,800	\$7,950	\$7,950	\$0
Landscape Maintenance	\$418,884	\$104,721	\$104,721	\$0
Landscape Contingency	\$26,912	\$6,728	\$4,764	\$1,964
Irrigation Repairs & Maintenance	\$30,000	\$7,500	\$7,030	\$470
Lakes	\$37,956	\$9,489	\$6,326	\$3,163
Plant Replacement & Annuals	\$35,000	\$8,750	\$9,890	(\$1,140)
Utilities	\$45,000	\$11,250	\$7,500	\$3,750
Repairs	\$65,972	\$16,493	\$7,261	\$9,232
Stormwater System	\$3,750	\$938	\$0	\$938
Sidewalks	\$3,000	\$750	\$0	\$750
Miscellaneous	\$15,000	\$3,750	\$12,589	(\$8,839)
Conservation Easement Maintenance	\$47,832	\$11,958	\$11,958	\$0
Tree Trimming	\$43,200	\$10,800	\$10,800	\$0
Pressure Washing	\$17,000	\$4,250	\$0	\$4,250
Operating Expenses Community Wide	\$821,306	\$205,327	\$190,790	\$14,537
TOTAL FIELD	\$935,142	\$233,786	\$207,191	\$26,594
TOTAL EXPENDITURES	\$1,122,885	\$311,890	\$280,635	\$31,255
EXCESS REVENUES/				
(EXPENDITURES) AND OTHER SOURCES	(\$450,000)		(\$2,933)	
FUND BALANCE - BEGINNING	\$450,000		\$2,550,486	
FUND BALANCE - ENDING	\$0		\$2,547,553	

DEBT SERVICE FUND

Series 1999A

Statement of Revenues & Expenditures As of December 31, 2020

	Debt Service	Prorated Budget	Actual 12/31/20	Variance
<u>REVENUES:</u>	Budget	12/31/20	12/31/20	Variance
Special Assessments	\$79,064	\$61,804	\$61,804	\$0
Interest Income	\$0	\$0	\$2	\$2
TOTAL REVENUES	\$79,064	\$61,804	\$61,805	\$2
EXPENDITURES:				
Interest Expense - 11/01	\$20,825	\$20,825	\$20,825	\$C
Principal Expense - 5/01	\$35,000	\$0	\$0	\$C
Interest Expense - 5/01	\$20,825	\$0	\$0	\$0
TOTAL EXPENDITURES	\$76,650	\$20,825	\$20,825	\$0
OTHER SOURCES/(USES)				
Other Debt Service Costs	\$0	\$0	\$0	\$0
TOTAL OTHER	\$0	\$0	\$0	\$0
EXCESS REVENUES/				
(EXPENDITURES) AND OTHER SOURCES	\$2,414		\$40,980	
FUND BALANCE - BEGINNING	\$46,977		\$126,903	
FUND BALANCE - ENDING	\$49,391		\$167,884	

Fund Balance Calculation

Reserve Account	\$80,675
Revenue Account	\$87,209
Total Series 1999A Funds Available	\$167,884

DEBT SERVICE FUND

Series 1999C

Statement of Revenues & Expenditures As of December 31, 2020

	Debt Service Budget	Prorated Budget 12/31/20	Actual 12/31/20	Variance
REVENUES:	¥			
Special Assessments - Tax Collector	\$567,166	\$237,700	\$237,700	\$0
Interest Income Other Income Source	\$2,500 \$371,184	\$625 \$0	\$16 \$0	(\$609) \$0
TOTAL REVENUES	\$940,850	\$238,325	\$237,716	(\$609)
EXPENDITURES:				
Debt Service Obligation	\$940,850	\$233,100	\$233,100	\$0
TOTAL EXPENDITURES	\$940,850	\$233,100	\$233,100	\$0
OTHER SOURCES/(USES)				
Other Debt Service Costs	\$0	\$0	(\$9,592)	(\$9,592)
TOTAL OTHER	\$0	\$0	(\$9,592)	(\$9,592)
EXCESS REVENUES				
(EXPENDITURES) AND OTHER SOURCES	\$0		(\$4,976)	
FUND BALANCE - BEGINNING	\$0		(\$218,460)	
FUND BALANCE - ENDING	\$0		(\$223,436)	

	Fund	Balance	Calculation
--	------	---------	-------------

Reserve Account	\$59,586
Revenue Account	\$666,714
Redemption Account	\$339
Remedial Expenditure	\$0
Accrued Interest Payable	(\$5,075)
Accrued Principal Payable	(\$945,000)
Total Series 1999C Funds Available	(\$223,436)

DEBT SERVICE FUND

Series 2005

Statement of Revenues & Expenditures As of December 31, 2020

As of December 31, 2020	

	Debt Service Budget	Prorated Budget 12/31/20	Actual 12/31/20	Variance
REVENUES:	Dudget	12/31/20	12/31/20	vanance
Special Assessments - Tax Collector Interest Income	\$268,908 \$2,500	\$62,981 \$625	\$62,981 \$23	\$0 (\$602)
Other Income Source	\$306,580	\$0	\$0	\$0
TOTAL REVENUES	\$577,988	\$63,606	\$63,004	(\$602)
EXPENDITURES:				
Debt Service Obligation	\$577,988	\$0	\$0	\$0
TOTAL EXPENDITURES	\$577,988	\$0	\$0	\$0
OTHER SOURCES/(USES)				
Other Debt Service Costs	\$0	\$0	(\$11,489)	(\$11,489)
TOTAL OTHER	\$0	\$0	(\$11,489)	(\$11,489)
EXCESS REVENUES				
(EXPENDITURES) AND OTHER SOURCES	\$0		\$51,515	
FUND BALANCE - BEGINNING	\$0		(\$1,307,181)	
FUND BALANCE - ENDING	\$0		(\$1,255,666)	

Fund Balance Calculation

Reserve Account	\$60,205
Escrow Deposit Fund	\$9,848
Prepayment Account	\$1,978
Revenue Account	\$912,047
Remedial Expenditure	\$0
Accrued Interest Payable	(\$1,799,744)
Accrued Principal Payable	(\$440,000)
Total Series 2005 Funds Available	(\$1,255,666)

CAPITAL PROJECTS FUND Series 1999A

Statement of Revenues & Expenditures As of December 31, 2020

	Capital Projects Budget	Prorated Budget 12/31/20	Actual 12/31/20	Variance
REVENUES:				
Interest Income	\$0	\$0	\$2	\$2
TOTAL REVENUES	\$0	\$0	\$2	\$2
EXPENDITURES:				
Capital Outlay	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
EXCESS REVENUES				
(EXPENDITURES)	\$0	\$0	\$2	\$2
FUND BALANCE - BEGINNING	\$0		\$148,226	
FUND BALANCE - ENDING	\$0		\$148,228	

Month to Month Income Statement FY2021

	October	November	December	January	February	March	April	Мау	June	July	August	September	Total
REVENUES:				· · · · •	· · · · · ·		•					•	
Maintenance Assessments	\$0	\$37,540	\$238,775	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$276,315
City of Daytona Funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income	\$607	\$430	\$350	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,388
TOTAL REVENUES	\$607	\$37,970	\$239,125	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$277,702
EXPENDITURES:													
ADMINISTRATIVE:													
Supervisor Fees	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000
FICA Expense	\$77	\$77	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$153
Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Attorney	\$2,423	\$2,564	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,987
Annual Audit	\$0	\$3,000	\$2,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
Arbitrage	\$0	\$0	\$900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$900
Trustee	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dissemination Agent	\$258	\$258	\$258	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$775
Special Assessment Roll Preparation	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000
Management Fees	\$4,708	\$4,708	\$4,708	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,125
Information Technology	\$333	\$333	\$333	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000
Telephone	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Postage	\$244	\$83	\$9	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$337
Insurance	\$20,944	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,944
Printing & Binding	\$117	\$62	\$64	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$243
Legal Advertising	\$439	\$0	\$448	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$886
Other Current Charges	\$97	\$65	\$58	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$220
Office Supplies	\$18	\$21	\$21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$59
Foreclosure Costs	\$140	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$140
Dues, Licenses, Subscriptions	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
Office Expense	\$500	\$500	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,500
TOTAL ADMINISTRATIVE	\$51,472	\$12,672	\$9,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$73,444

Month to Month Income Statement

	October	November	December	January	February	March	April	Мау	June	July	August	September	Total	
FIELD:														
Operating Expenses I-95	* 4 000	* 4 000	¢ 4 000	* 0	6 0	\$ 0	6 0	\$ 0	\$ 0	* 0	\$ 0	* 0	¢40.000	
Landscape Maintenance	\$4,200	\$4,200	\$4,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,600	
Landscape Contingency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Irrigation Repairs & Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Mowing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Lakes	\$743	\$397	\$397	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,536	
Plant Replacement & Annuals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Utilities	\$115	\$120	\$1,397	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,631	
Repairs	\$45	\$85	\$45	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175	
Miscellaneous	\$131	\$164	\$164	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$459	
OPERATING EXPENSES I-95	\$5,234	\$4,965	\$6,202	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,401	

	October	November	December	January	February	March	April	Мау	June	July	August	September	Total
Operating Expenses Community Wide													
Site Manager	\$2,650	\$2,650	\$2,650	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,950
Landscape Maintenance	\$34,907	\$34,907	\$34,907	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$104,721
Landscape Contingency	\$525	\$1,464	\$2,775	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,764
Irrigation Repairs & Maintenance	\$2,085	\$4,393	\$552	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,030
Lakes	\$0	\$3,163	\$3,163	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,326
Plant Replacement & Annuals	\$5,165	\$210	\$4,515	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,890
Utilities	\$2,526	\$2,459	\$2,516	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,500
Repairs	\$3,661	\$896	\$2,704	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,261
Stormwater System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sidewalks	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous	\$1,881	\$6,569	\$4,139	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,589
Conservation Easement Maintenance	\$3,986	\$3,986	\$3,986	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,958
Tree Trimming	\$3,600	\$3,600	\$3,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,800
Pressure Washing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES COMMUNITY WIDE	\$60,986	\$64,297	\$65,507	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$190,790
TOTAL EXPENDITURES	\$117,692	\$81,934	\$81,010	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$280,635
EXCESS REVENUES/ (EXPENDITURES)	(\$117,085)	(\$43,963)	\$158,115	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,933)

INDIGO COMMUNITY DEVELOPMENT DISTRICT ASSESSMENT RECEIPTS - FY2021

TAX COLLECTOR

	UNITS										
NET TAX ROLL ASSESSED	4,579.28	\$	639,778.96	\$	79,064.20	\$	567,166.29	\$	268,908.34	\$	1,554,917.79
TAX ROLL RECEIVED	RECEIPTS		O&M		1999A		1999C		2005A		REVENUE
11/18/20 11/22/20 12/2/20 12/9/20 12/17/20	\$ 38,373.31 \$ 49,071.98 \$ 70,301.48 \$ 344,498.16 \$ 136,554.14 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$\$\$\$\$\$\$\$\$	20,854.88	\$ \$ \$	3,368.79 5,133.02 7,989.09 31,313.05 14,000.03 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	17,336.93 19,420.29 26,369.94 129,263.11 45,309.52 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	982.61 3,663.79 7,327.58 34,654.60 16,352.00 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	70,301.48 344,498.16
	\$ - \$ -	\$ \$	-	\$ \$	-	\$ \$	-	\$ \$	-	\$ \$	-
TOTAL TAX ROLL RECEIVED	\$ 638,799.07	\$	276,314.72	\$	61,803.98	\$	237,699.79	\$	62,980.58	\$ \$	- 638,799.07
BALANCE DUE TAX ROLL		\$	363,464.24	\$	17,260.22	\$	329,466.50	\$	205,927.76	\$	916,118.72
PERCENT COLLECTED			43.19%		78.17%		41.91%		23.42%		41.08%