

RESOLUTION 2020-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIGO COMMUNITY DEVELOPMENT DISTRICT APPROVING AN AMENDMENT TO THE GENERAL FUND BUDGET FOR FISCAL YEAR 2019 AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Resolution 2018-03 the Indigo Community Development District Board of Supervisors (the "Board") adopted a General Fund Budget for Fiscal Year 2019; and

WHEREAS, the Board desires to amend the budgeted revenues and expenditures approved for Fiscal Year 2019.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIGO COMMUNITY DEVELOPMENT DISTRICT:

1. The General Fund Budget for Fiscal Year 2019 is hereby amended and restated as set forth on the Fiscal Year 2019 Budget attached hereto as "Exhibit A".
2. This Resolution shall take effect immediately upon adoption and be reflected in the monthly and Fiscal Year End 9/30/2019 Financial Statements and Audit Report of the District.

PASSED AND ADOPTED THIS 19th DAY OF DECEMBER, 2019.

ATTEST:

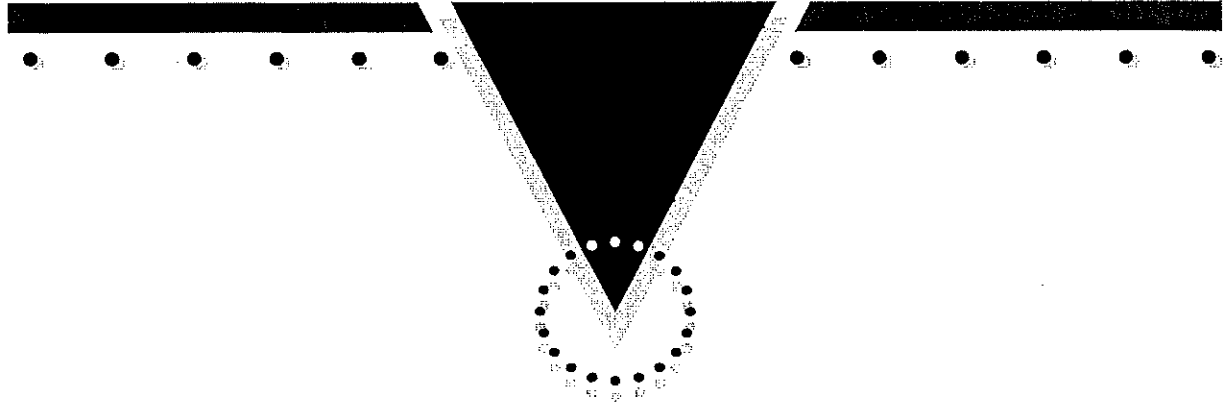
**BOARD OF SUPERVISORS OF THE
INDIGO COMMUNITY
DEVELOPMENT DISTRICT**

Secretary

By:



Its: _____



Indigo Community Development District

**Amended Budget
FY 2019**



Indigo
Community Development District

General Fund
Operating & Maintenance

Description	Adopted Budget FY2019	Increase/ (Decrease)	Amended Budget FY2019	Actuals Thru 9/30/19
Revenues				
Maintenance Assessments	\$801,579	(\$83,880)	\$717,699	\$717,699
Assessments - Settlements	\$0	\$74,500	\$74,500	\$74,500
Interest Income	\$1,000	\$19,416	\$20,416	\$20,416
I-95 City of Daytona Funding	\$8,100	\$675	\$8,775	\$8,775
Miscellaneous Income	\$0	\$4,294	\$4,294	\$4,294
Miscellaneous Income - Foreclosures	\$0	\$48,134	\$48,134	\$48,134
Carry Forward Surplus	\$300,000	(\$50,454)	\$249,546	\$240,949
Total Revenues	\$1,110,679	\$12,685	\$1,123,364	\$1,114,766
Expenditures				
<i>Administrative</i>				
Supervisor Fees	\$12,000	(\$4,400)	\$7,600	\$7,600
FICA Expense	\$918	(\$337)	\$581	\$581
Engineering	\$5,000	(\$5,000)	\$0	\$0
Attorney	\$32,000	(\$17,000)	\$15,000	\$14,070
Annual Audit	\$5,000	\$1,500	\$6,500	\$6,500
Arbitrage	\$1,350	\$0	\$1,350	\$1,350
Trustee Fees	\$3,800	\$300	\$4,100	\$4,089
Dissemination Agent	\$3,100	\$0	\$3,100	\$3,000
Special Assessment Roll Services	\$20,000	\$0	\$20,000	\$20,000
Management Fees	\$56,500	\$0	\$56,500	\$56,500
Information Technology	\$2,800	\$2,250	\$5,050	\$5,050
Telephone	\$300	\$0	\$300	\$162
Postage	\$1,500	\$0	\$1,500	\$553
Insurance	\$20,300	\$0	\$20,300	\$18,387
Printing & Binding	\$1,500	\$0	\$1,500	\$1,315
Legal Advertising	\$2,500	\$0	\$2,500	\$2,443
Other Current Charges	\$1,000	\$0	\$1,000	\$588
Office Supplies	\$350	\$0	\$350	\$177
Annual District Filing Fee	\$175	\$0	\$175	\$175
Foreclosure Costs	\$0	\$48,134	\$48,134	\$48,134
Office Expense	\$6,000	\$0	\$6,000	\$6,000
Administrative Expenses	\$176,093	\$25,447	\$201,540	\$196,662
<i>Maintenance Expenses I-95</i>				
Landscape Maintenance	\$50,400	\$0	\$50,400	\$50,400
Landscape Contingency	\$2,000	(\$1,500)	\$500	\$365
Irrigation Repairs & Maintenance	\$10,000	\$14,500	\$24,500	\$24,346
Mowing	\$8,100	(\$8,100)	\$0	\$0
Lakes	\$5,156	\$0	\$5,156	\$4,605
Plant Replacement & Annuals	\$8,000	(\$2,000)	\$6,000	\$5,913
Utilities	\$12,000	\$4,000	\$16,000	\$15,925
Repairs	\$10,000	(\$8,000)	\$4,000	\$3,884
Miscellaneous	\$2,000	\$0	\$2,000	\$1,594
Total I-95 Maintenance Expenses	\$107,656	\$900	\$108,656	\$107,032

**Indigo
Community Development District**

**General Fund
Operating & Maintenance**

Description	Adopted Budget FY2019	Increase/ (Decrease)	Amended Budget FY2019	Actuals Thru 9/30/19
<i>Maintenance Expenses - Community Wide</i>				
On-Site Manager	\$31,800	\$0	\$31,800	\$31,800
Landscape Maintenance	\$462,084	(\$43,200)	\$418,884	\$418,884
Landscape Contingency	\$26,912	\$5,088	\$32,000	\$31,585
Irrigation Repairs & Maintenance	\$30,000	\$31,000	\$61,000	\$60,818
Lakes	\$37,212	\$0	\$37,212	\$37,212
Plant Replacement & Annuals	\$35,000	\$4,000	\$39,000	\$38,693
Utilities	\$45,000	(\$10,000)	\$35,000	\$33,901
Repairs	\$65,972	(\$20,000)	\$45,972	\$45,702
Stormwater System	\$3,750	(\$3,750)	\$0	\$0
Sidewalks	\$3,000	(\$3,000)	\$0	\$0
Street Lighting	\$0	\$0	\$0	\$0
Miscellaneous	\$15,000	\$9,000	\$24,000	\$23,995
Conservation Easement Maintenance	\$28,000	\$3,150	\$31,150	\$31,248
Tree Trimming	\$43,200	\$14,050	\$57,250	\$57,234
Total Maintenance Expenses - Community Wide	\$826,930	(\$13,662)	\$813,268	\$811,072
Total Maintenance Expenses	\$934,586	(\$12,762)	\$921,824	\$918,104
TOTAL EXPENDITURES	\$1,110,679	\$12,685	\$1,123,364	\$1,114,766
EXCESS REVENUES/(EXPENDITURES)	\$0	\$0	\$0	(\$0)