

INDIGO COMMUNITY
DEVELOPMENT DISTRICT

MAY 23, 2018

AGENDA PACKAGE

Indigo

Community Development District

475 West Town Place, Suite 114, St. Augustine, Florida 32092

Phone: 904-940-5850 - Fax: 904-940-5899

May 17, 2018

Board of Supervisors
Indigo Community
Development District

Dear Board Members:

The regular meeting of the Indigo Community Development District will be held Wednesday, May 23, 2018 at 1:00 p.m. at the Holiday Inn Daytona Beach LPGA Blvd., Boardroom, 137 Automall Circle, Daytona Beach, Florida 32124. Following is the advance agenda for the meeting:

- I. Roll Call
- II. Audience Comments (Limited to 3 minutes per person)
- III. Approval of Minutes of the March 28, 2018 Meeting
- IV. Discussion of Hayman Wood Delinquent Properties
- V. Consideration of Settlement Offer from FIG
- VI. Discussion of Landscape RFP
- VII. Consideration of Resolution 2018-01, Approving the Proposed Budget for Fiscal Year 2019 and Setting a Public Hearing Date for Adoption
- VIII. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Manager – Report on the Number of Registered Voters (1,719)
 - D. Field Operations Manager – Discussion of Pocket Parks
- IX. Supervisors' Request and Audience Comments (Limited to 3 minutes per person)
- X. Approval of Check Register
- XI. Financial Statements as of February 28, 2018
- XII. Other Business
- XIII. Next Scheduled Meeting – June 27, 2018 at 1:00 p.m. @ Holiday Inn
- XIV. Adjournment

Enclosed for your review and approval are the minutes of the March 28, 2018 meeting.

The fifth order of business is consideration of settlement offer from FIG. A copy of the letter is enclosed for your review and approval.

The sixth order of business is discussion of landscape RFP. Any backup documentation will be provided under separate cover.

The seventh order of business is consideration of resolution 2018-01, approving the proposed budget for fiscal year 2019 and setting a public hearing date for adoption. A copy of the resolution is enclosed for your review. The budget will be provided under separate cover.

Enclosed are the check register and financial statements.

The balance of the agenda is routine in nature and staff will give their reports at the meeting. In the meantime if you have any questions, please contact me.

Sincerely,

James Perry

James A. Perry
Manager

| | | | |
|-----|-----------------|------------------|----------------|
| cc: | Karen Jusevitch | Jonathan Johnson | Thomas Philpot |
| | Darrin Mossing | Kent Boulicault | Gabriel McKee |
| | Katie Buchanan | Robert Gaylord | Leigh Fletcher |

AGENDA

Indigo
Community Development District
Revised Agenda

Wednesday
May 23, 2018
1:00 p.m.

Holiday Inn Daytona Beach LPGA Blvd.
137 Automall Circle
Daytona Beach, Florida 32124
Call In # 1-800-264-8432 Code 752807
www.indigocdd.com

- I. Roll Call
- II. Audience Comments (Limited to 3 minutes per person)
- III. Approval of Minutes of the March 28, 2018 Meeting
- IV. Discussion of Hayman Wood Delinquent Properties
- V. Consideration of Settlement Offer from FIG
- VI. Discussion of Landscape RFP
- VII. Consideration of Proposal for Median / Roundabout Landscaping
- VIII. Consideration of Resolution 2018-01, Approving the Proposed Budget for Fiscal Year 2019 and Setting a Public Hearing Date for Adoption
- IX. Staff Reports
 - A. Attorney
 - B. Engineer
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XIII. Other Business

XIV. Next Scheduled Meeting – June 27, 2018 at 1:00 p.m. @ Holiday Inn

XV. Adjournment

MINUTES

INDIGO
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Indigo Community Development District was held Wednesday, March 28, 2018 at 1:03 p.m. in the Holiday Inn Daytona Beach LPGA Boulevard, Ballroom, 137 Automall Circle, Daytona Beach, Florida.

Present and constituting a quorum were:

| | |
|-----------------|----------------------------|
| Thomas G. Leek | Chairman |
| Robert E. Welsh | Vice Chairman by telephone |
| John McCarthy | Assistant Secretary |
| Donald Parks | Assistant Secretary |
| Mark McCommon | Assistant secretary |

Also Present were:

| | |
|--------------------|--------------------------|
| James Perry | District Manager |
| Katie Buchanan | District Counsel |
| Kurt von der Osten | Field Operations Manager |
| Jayne Rountree | Team Rountree |
| Jamie Rountree | Team Rountree |
| 10 Residents | |

FIRST ORDER OF BUSINESS

Roll Call

Mr. Leek called the meeting to order and Mr. Perry called the roll.

SECOND ORDER OF BUSINESS

Audience Comments

Mr. Welsh joined the meeting at this time by telephone and there not being a clear connection he left the conference call.

THIRD ORDER OF BUSINESS

Approval of the Minutes of the January 24, 2018 Meeting

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| On MOTION by Mr. Parks seconded by Mr. McCommon with all in favor the minutes of the January 24, 2018 meeting were approved as presented. |
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FOURTH ORDER OF BUSINESS

Acceptance of Minutes of the February 26, 2018 Workshop

Mr. Perry stated FDOT did send me their slide presentation and their notes of the meeting and the people who signed up to attend the meeting and we will attach those documents to this summary.

On MOTION by Mr. Leek seconded by Mr. McCarthy with all in favor the minutes of the February 26, 2018 workshop were accepted.

FIFTH ORDER OF BUSINESS

Discussion of Hayman Wood Delinquent Properties

Mr. Perry stated I did have correspondence with Ashley Noonan in regard to Hayman Wood and they are basically walking away from almost all their properties other than one or two parcels they might keep. There are a number of tax certificates that have been redeemed and title has gone to those certificate holders. The bondholders are working with consultants to try to package the number of parcels that Hayman Wood has.

Mr. Leek asked when that changes hands does that cause a catch-up from all the past O&M or are they going to come to us and want us to waive that?

Mr. Perry stated you have to look at that on a case by case basis because some of the parcels we put the O&M on the tax roll, there were a couple years where we direct billed so there could be some issues there in years 2010 and 2011 but for the most part in years subsequent to that the district received those funds.

Mr. McCommon asked what about the legal agreement we had with them to pay ongoing charges?

Mr. Perry stated they are not going to be paying going forward.

Ms. Buchanan stated our security to enforce that agreement was SW 28 which has been sold in a tax deed sale, so they don't own it anymore. That being said the agreement was recorded and officially there is a lien of record against the property. We could potentially have our ----- where we try to enforce that agreement against the new landowners ----- and the new landowner for S.W. 28 did file an action to clear title on SW 28. I advised her that there was a large amount of assessments outstanding both debt and O&M and she knew about the mortgage because it was officially recorded. What they did was decide to drop the district from their quiet title action with the hope that at some point in the near future they would come to the district with a settlement proposal that would include both the debt

to the bondholders and O&M for the district. That is particular to just SW 28. You have multiple landowners who have picked up large tracts from tax deed sales.

Mr. Leek asked for SW 28 in particular is that new owner a developer?

Ms. Buchanan stated it is Cardinal Mortgage so I'm not entirely sure what their business model is and ----- but perhaps it is an unrelated company.

Mr. McCommon stated you said they dropped us from their attempt to get clear title.

Ms. Buchanan stated they did.

Mr. McCommon stated so our lien is still relevant and will stay on there. Is there any opportunity to legally pursue Hayman Wood since they originally signed the agreement?

Ms. Buchanan stated potentially but I will tell you frankly that you will get into an area where you need to evaluate the cost effectiveness of doing that. They have paid close to \$100,000 out of their original \$117,000 balance. There were two parcels and the lien of record was for the NW 21 assessments which were \$117,000 and that is the only lien we have, the assessments for SW 28 were not included in the mortgage because that is the one they were always trying to sell.

Mr. McCommon stated I would like to get an understanding of what the current balance due and so forth is on that property, SW 28, so we can understand both the O&M and past due taxes so we are better prepared for any discussion or deciding if there are other options we want to pursue. I don't feel comfortable saying we don't want to pursue something when I don't know the amount we are talking about.

Ms. Buchanan stated ----- pursue against G.C. Land. The agreement called for the repayment of \$117,000 on assessments for NW 21 and that was secured by a mortgage on SW 28 and of that \$117,000+ \$101,000 has been received to date. These are from our assessments from 2010 and 2011.

Mr. McCommon stated what I also want to understand is what is due and outstanding on SW 28 since that wasn't part of the agreement.

Ms. Buchanan stated the full balance, which I think was in the \$----- range for O&M.

Mr. McCommon stated that is O&M but there were also taxes. I assume whoever bought the tax deed had to pay those.

Mr. Perry stated they paid them when the tax certificates were sold. We don't get the taxes but there is still debt that is subject -----.

Ms. Buchanan stated when the property was purchased they did get estoppel letters. Granted I think they got estoppel letters from another interested person so they didn't contact Jim's office directly but I believe the estoppel included the entire amount of the balance owed for SW 21 inclusive of the 2010 and 2011 assessments so they were advised those assessments were outstanding.

Mr. Perry stated we will get you the amounts.

Mr. McCommon stated I would like to get a copy of that as well.

SIXTH ORDER OF BUSINESS

Acceptance of Draft Fiscal Year 2017 Audit

Mr. Perry stated item six is acceptance of the draft fiscal year 2017 audit. One thing I will point and unfortunately, we sent this out and we had a correction subsequently, which is on page 1, the auditors opinion. Where it says, basis for qualified opinion on the debt service fund that has been removed and it is now an unqualified opinion, which is what is referred to as a clean opinion. The reason this was in the initial draft was there were certain costs that the trustee had paid out of the bond funds and the documentation for those costs had not been provided to us or the auditor. They subsequently were provided to us and the auditor is comfortable with what was paid so this has been removed, which is what you want to see. If it is in there it creates an issue ----- . That has been changed and in regard to the report itself the most important other section is page 24, the report on internal control and they have a clean opinion on this too there are no items that required disclosure to the board. Also, on page 26 is the report on compliance and the district met all the compliance requirements. Also, there is the letter to the auditor general on page 27 that goes to page 29 and you will see the only issues that we have are related to issues with bond funds that were delinquent, certain properties have not paid their assessments. These are standard comments that have been appearing since 2011 in the audit report and we have been trying to work through them with the bondholders. In regard to all the compliance items with the auditor general there are no issues there other than the financial one on no. 6 on page 29, that also has to do with the bond funds and the district being in default on the 1999C and 2005 Bonds. Those are items that we have gone over every year for several years.

On MOTION by Mr. Parks seconded by Mr. Leek with all in favor the fiscal year 2017 audit was accepted.

SEVENTH ORDER OF BUSINESS

Staff Reports

A. Attorney

There being none, the next item followed.

B. Engineer

There being none, the next item followed.

C. Manager – Discussion on Delinquent Payment Processing by Trustee on Bond Payments

Mr. Perry stated in regard to the qualified opinion we will be working with the trustee. Since the bonds have been in default there have been payments made by them through the ----- account to consultants, legal firm and the consultants working with them to try to market this property. Those costs are about \$47,000 to date and what will eventually happen at the end of the day is when they either sell those properties those funds will be recognized back to the district or in the future if we refinance the bonds the district will get the benefit of those dollars. It is kind of a stopgap that they are doing but we want to make sure that they recognize that going forward.

D. Field Operational Manager – Discussion of Pocket Parks

Mr. von der Osten stated we discussed at the last meeting the idea of pocket parks and there was mention of sexual offenders moving into the neighborhood I was asked to come back with a more detailed presentation. I handed out some information to you and I will quickly run through it and there is a lot of supporting documentation that you can look at later today. I went through this looking at it as a cooperation between neighborhood HOAs and the CDD for the reason I just stated. Not only creating the residency restrictions for sexual offenders in the neighborhood and use of the playgrounds by children.

Ms. Buchanan asked it is a fine distinction, but is it predators or offenders?

Mr. von der Osten stated most of the documents you look at say offenders but it does include predators also. There are a lot of legalities, I have attached all the Florida Statutes and there are exceptions. It is the majority of registered offenders/predators but there are exceptions.

Everything in here is based on one city ordinance and three Florida Statutes and what is recommended is you model it and restrictions in your agreements after the city. The city is more stringent and it is modeled on Florida Statutes. Using the local municipality is the way to go or with the county, 11 of the 13 municipalities in the county have these ordinances only two do not, Ponce Inlet and New Smyrna Beach. After multiple discussions I did a bullet point presentation that can be researched after the meeting. The state code is a 1,000 foot radius, the city is 2,500 and that creates a significant difference and in a couple drawings that you can see what that does. Originally, when ----- did this you had to go out and get a surveyor to come out and create the GPS coordinates and whatnot and turn that in to FDLE now the Florida Department of Law Enforcement through NGIS mapping all you have to do is give them the address of the park they plug it in and it automatically creates a radius and goes into the registry. That would be a cost savings. There would need to be an agreement with the city that the HOA or CDD wants to adopt that here on their private property if that is where it goes.

Just some quick points that are in the ordinances:

Owners cannot knowingly lease or allow a registered felon into the property.

Existing offenders who already live in the community are grandfathered in prior to the date of implementation.

You register these with FDLE, the county, sheriff's department and the city.

I'm told that the communities surrounding LPGA are looking to implement the same system. At Bayberry Lakes across the street they have three areas they registered, their pool area has a small playground, they created a new park playground at the midpoint of the community and they also registered Champions Elementary School, which qualifies.

Initial financial cost for what I would call the minimal park and that is two quality pieces of equipment and I put some quotes in one of the attachments from a company that the City of Daytona uses in their parks. Two good pieces of equipment, the ----- service, permitting, prep, you are at an entry price of \$10,000 to \$12,000 per park.

Mr. Leek asked would that be shared equally between the HOAs and CDD?

Mr. von der Osten stated that is to be discussed. I talked to all three agencies and the state and there was a meeting with representatives of the city public works department who handles all the recreation and parks with the city and he made a list and went over several casual recommendations you may want to think of as you go through this. You have to make sure it is an area that attracts children. He mentioned walking trail stations could be a possibility and it would be a station that would attract children as well as adults, it cannot be just an adult oriented station. Plan on phases and go with a small phase first to get it started and registered and as the budget allows you can increase it. Purchasing the equipment from a reputable company. Get one that provides replacement parts and is durable. Do not go to Home Depot or Lowes and buy spare parts, they are not going to be quality and meet the standards that we need. Fall zone extended 6 feet around the equipment to pass safety inspections. Certain things like swings have to be for the same age person.

Everybody was very cooperative in this and a prosecutor in the state attorney's office is the one who spearheaded the creation of this in Bayberry Lakes, which is the first one in the state to use existing ordinances to create these parks and create residency restrictions. Since that time he has become a little bit of the de facto expert in the state and communities around the state contact him for information on these types of things. He was very helpful about offering additional help if we need it.

Mr. McCommon asked did you actually observe that playground?

Mr. von der Osten stated yes. They went a little further they did a \$100 assessment and spent \$30,000 and put fencing around it and more than two pieces of equipment. They also added equipment at the pool. The pool area might qualify, we have bike racks, pool but if you want to be conservative add a couple pieces of equipment. Once you request to be registered at least FDLE will send a probation officer to the community and see if he deems it a park playground that attracts children, he will report back to FDLE then it goes into the system and the city will do the same thing and it would be enforced by the city since we would ideally have an agreement with the city since they have the strongest ordinances.

Mr. Leek asked what about the liability issue?

Mr. von der Osten stated the insurance company for the general liability policy in Grand Champion estimated the additional premium would be about \$750 a year.

Mr. Perry stated that is the

EIGHTH ORDER OF BUSINESS**Supervisors Requests and Audience Comments**

Mr. McCarthy stated I think we should pursue getting a traffic light at Champions and LPGA. The reason I bring that up is Margaritaville installed their own and they paid for it.

Mr. Perry stated you have to do a traffic study first because there are a number of trips that have to be recorded in order to have signalization. I'm not an engineer but the cost of a light is around \$400,000.

Mr. von der Osten stated one positive is that those lights will create gaps in the traffic and now there are no gaps and everybody is flowing freely through there.

Mr. McCarthy stated one concern I had was if they put in a light at the Automall entrance that will stop traffic and it will back up over that little bridge and it is going to impact Champions.

Mr. Perry stated I hear your request but if you want a traffic study done it is probably going to cost between \$25,000 to \$30,000 and you go from there.

Mr. McCommon stated I would want to wait until they get the light up at Tomoka Farms to see what the impact is. What we heard at the FDOT meeting is there is a light going in there, but it won't be permanent because the interchange potentially affects that light. I would like to see the impact of it before we get too far down the road.

A resident stated it won't go in this year it will go in, in 2019.

Mr. McCommon stated it may have been more than just the last few days, but I now have noticed a significant number of construction vehicles parked at or inside our interchange off of 95. Not that they need our permission, but we are paying for maintenance of that and whatever damage they do I don't want us to be responsible for repairing. Especially since we are still under that obligation and I imagine it also affects Jamie's ability to maintain some of that property because there are cranes down there, all kinds of stuff.

Mr. Rountree stated the biggest area they are actually utilizing for their parking we don't actually maintain. That is mowed by DOT. We talked to one of the supervisors to make sure they knew where our mains ran and the biggest issue that we have is every time construction is done they shut our water down. They don't tell us and they don't always turn it back on. Until we do our monthly inspection we don't even know that we don't have water. We are working with them the best we can.

Mr. McCommon stated the notifications that are on the signs that say exits and entrances were going to be closed periodically starting tonight at 10:00 p.m. and it has to do with them installing lights.

Mr. Rountree stated yes, if you see those large concrete columns, those are the anchors that will actually get set in the ground that ultimately the light poles attach to like a balance. They will probably install all of those and at some point they will come back and install the actual lights.

Mr. McCommon stated I understand that what we saw at the FDOT presentation was more around redoing the interchange, but it caught me off guard seeing all this equipment down there then I see signs saying we are going to close the entrance and exit ramps at certain days and times.

NINTH ORDER OF BUSINESS**Approval of Check Register**

On MOTION by Mr. Parks seconded by Mr. McCommon with all in favor the check register was approved.

TENTH ORDER OF BUSINESS**Financial Statements as of February 28, 2018**

A copy of the unaudited financial statements was included in the agenda package.

ELEVENTH ORDER OF BUSINESS**Other Business**

There being none, the next item followed.

TWELFTH ORDER OF BUSINESS**Next Scheduled Meeting – May 23, 2018 at 1:00 p.m. @ Holiday Inn**

Mr. Perry stated the next scheduled meeting is May 23, 2018 at 1:00 p.m. in the same location. We will bring to the May meeting the proposed budget for next year. We will bring the budget for your consideration of approval then adopt a budget probably in August.

Mr. McCommon stated whatever you can send out a week or two in advance of the budget would be helpful because whatever we are going to agree to as far as the parks will need to be considered in the budget.

Mr. Perry stated I can put a line item in the budget like a pro forma and we can use some of the funds we have available right now. We are still looking to decrease assessments so your assessments will go down even if our expenditures are up.

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| On MOTION by Mr. Leek seconded by Mr. McCarthy with all in favor the meeting adjourned at 2:11 p.m. |
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Secretary/Assistant Secretary

Chairman/Vice Chairman

FIFTH ORDER OF BUSINESS

May 16, 2018

Warren S. Bloom
Greenberg Traurig
450 South Orange Avenue
Suite 650
Orlando, FL 32801

Re: Delinquent Parcels within Indigo Community Development District

Dear Warren:

Our firm has the pleasure of representing Cardinal Servicing Company LLC, an affiliate of FIG Capital Investments, LLC ("FIG") and the owner of eleven parcels that were recently acquired (the "Delinquent Parcels") within the Indigo Community Development District (the "District"). We understand that there exists certain delinquencies in debt assessment and operations and maintenance assessments against the Delinquent Parcels. We also understand that the debt assessments have been accelerated and the total debt assessment is now due. Our client would like to move quickly and resolve the amounts owing so that they can proceed with developing the parcels. To this end, FIG offers to pay the delinquent principal amortization installments due with respect to the District's Capital Improvement Revenue Bonds, Series 1999C (the "1999C Bonds") in an amount equal to \$171,411.19 and its Capital Improvement Revenue Bonds, Series 2005 (the "2005 Bonds") in an amount equal to \$527,973.68 and begin to pay the balance of the principal and interest assessments as such amounts would come due after the debt assessments are decelerated and the original amortization schedule is reinstituted. In addition, the landowner offers to pay 50% of the past due accrued and unpaid interest due with respect to the 1999C Bonds in an amount equal to \$196,735.58 and with respect to the 2005 Bonds in an amount equal to \$741,014.08. All penalties imposed on the debt assessments are to be waived by the District.

With respect the payment of past due operations and maintenance special assessments, FIG is prepared to pay the full outstanding balances with respect to the Delinquent Parcels in an amount equal to \$259,520.24. All penalties imposed on the past due operations and maintenance special assessments are also to be waived by the District. In addition, it appears either the District or its bond trustee holds a mortgage on one or more of the parcels FIG currently owns and a parcel FIG is attempting to acquire. FIG will need this mortgage satisfied and released upon payment of the amounts described herein. The proposed payment amounts are based on the information obtained by FIG from the District's manager and attached hereto as an exhibit.

Our client is also the owner of certain tax lien certificates and is in the process of securing title to land identified by Volusia County Parcel ID 5208-00-00-0022 and 5221-00-00-0025 (the "Additional Parcels"). Upon securing title to the Additional Parcels our client will be prepared to pay the past due amounts on the same basis as agreed to on the Delinquent Parcels as described above. In consideration for these payments the only request FIG makes is for the District and bond trustee enter into an agreement to forbear exercising any remedies against the Additional Parcels so long as FIG is diligently pursuing the foreclosure of its tax liens against the Additional Parcels.

Payments with respect to the Delinquent Parcels will be made within 30 days following acceptance of this offer in settlement and the execution of an settlement agreement related to the Delinquent Parcels and the Additional Parcels. We look forward to a response to this proposal which we believe will put these parcels in a great position to be developed pursuant to a comprehensive and cohesive development plan.

Respectfully submitted,



Kenneth Artin

Cc: Katie Buchanan
John Finch

EXHIBIT A

| FIG Proposal | Total Delq Prin | Total Delq Int | Total Pmt |
|--------------|-----------------|----------------|-----------------------|
| 30 Day Pmt | \$958,905.10 | \$937,749.66 | \$1,896,654.76 |
| Future Pmt | \$604,098.16 | \$493,981.65 | \$1,098,079.81 |

| Eleven Parcels | Assessments | Delq Principal | Delq Interest | Delq Penalty | Balance To Decelerate |
|----------------|-------------|----------------|---------------|--------------|-----------------------|
|----------------|-------------|----------------|---------------|--------------|-----------------------|

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|-------------------|---------------------|---------------------|----------------|----------------|
| 1999C | \$171,411.19 | \$393,471.17 | \$648,087.68 | \$648,422.53 |
| 2005A | \$527,973.68 | \$1,482,028.15 | \$3,011,245.26 | \$2,003,650.06 |
| O&M | \$259,520.24 | \$0.00 | \$237,686.00 | \$0.00 |
| 30 Day Pmt | \$958,905.10 | \$937,749.66 | \$0.00 | \$0.00 |

| Additional Parcels | Assessments | Delq Principal | Delq Interest | Delq Penalty | Balance To Decelerate |
|--------------------|-------------|----------------|---------------|--------------|-----------------------|
|--------------------|-------------|----------------|---------------|--------------|-----------------------|

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|-------------------|---------------------|---------------------|----------------|----------------|
| 1999C | \$451,843.35 | \$987,963.31 | \$1,616,201.70 | \$1,899,807.49 |
| 2005A | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| O&M | \$152,254.80 | \$0.00 | \$65,768.88 | \$0.00 |
| Future Pmt | \$604,098.16 | \$493,981.65 | \$0.00 | \$0.00 |

Assessment Details

| | |
|----------------------|-----------|
| Issuance | 1999C |
| Date of Issue | 12/1/1999 |
| Maturity Date | 5/1/2030 |

| Parcel Format | Tract ID | Delq Principal | Delq Interest | Delq Penalty | Balance To Decelerate |
|---------------|----------|----------------|---------------|--------------|-----------------------|
|---------------|----------|----------------|---------------|--------------|-----------------------|

| | | | | | |
|-------------------------|----------------|---------------------|---------------------|-----------------------|-----------------------|
| 5208-00-00-0022 | NW13-15 | \$173,622.51 | \$369,404.37 | \$603,290.00 | \$735,265.02 |
| 5220-00-00-028A | NW28A | \$7,010.90 | \$15,383.67 | \$25,056.64 | \$32,265.26 |
| 5220-00-00-028B | NW28B | \$13,599.33 | \$30,188.81 | \$49,334.01 | \$59,318.43 |
| 5220-00-00-032A | SW32A | \$5,890.57 | \$13,098.68 | \$21,415.95 | \$25,484.47 |
| 5220-00-00-032B | SW32B | \$2,026.42 | \$4,574.84 | \$7,511.46 | \$8,122.31 |
| 5221-00-00-0025 | NW21A-B + NW22 | \$278,220.84 | \$618,558.94 | \$1,012,911.70 | \$1,164,542.47 |
| 5221-00-00-0100 | SW28A | \$12,192.85 | \$26,900.25 | \$43,949.06 | \$53,122.33 |
| 5221-00-00-0270 | SW27 | \$7,655.19 | \$17,091.35 | \$27,975.58 | \$32,474.13 |
| 5228-00-00-0050 | SW28B-C | \$20,492.65 | \$45,556.76 | \$74,599.25 | \$85,805.65 |
| 5228-00-00-0080 | CCR 1 | \$25,551.54 | \$87,068.61 | \$144,831.59 | \$108,638.38 |
| 5228-00-00-0090 | CCR 2 | \$28,025.38 | \$71,115.38 | \$118,079.78 | \$94,004.57 |
| 5233-00-00-0300 | UTC 1 | \$23,058.36 | \$40,185.11 | \$65,942.54 | \$72,269.53 |
| 5233-00-00-0400 | UTC 2 | \$25,908.00 | \$42,307.72 | \$69,391.81 | \$76,917.46 |
| Cardinal Parcels | | \$171,411.19 | \$393,471.17 | \$648,087.68 | \$648,422.53 |
| Cardinal Future | | \$451,843.35 | \$987,963.31 | \$1,616,201.70 | \$1,899,807.49 |

Assessment Details

| | |
|----------------------|-----------|
| Issuance | 2005A |
| Date of Issue | 12/1/1999 |
| Maturity Date | 5/1/2030 |

| Parcel Format | Tract ID | Delq Principal | Delq Interest | Delq Penalty | Balance To Decelerate |
|---------------|----------|----------------|---------------|--------------|-----------------------|
|---------------|----------|----------------|---------------|--------------|-----------------------|

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|-----------------|----------------|-------------|--------------|--------------|--------------|
| 5208-00-00-0022 | NW13-15 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 5220-00-00-028A | NW28A | \$18,890.17 | \$51,475.82 | \$103,472.70 | \$97,016.75 |
| 5220-00-00-028B | NW28B | \$38,215.19 | \$104,792.98 | \$211,374.54 | \$179,651.24 |
| 5220-00-00-032A | SW32A | \$16,653.80 | \$45,708.08 | \$92,240.73 | \$77,269.25 |
| 5220-00-00-032B | SW32B | \$6,039.43 | \$16,699.23 | \$33,835.57 | \$24,897.57 |
| 5221-00-00-0025 | NW21A-B + NW22 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

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|---------------------------|-----------------|-----------------------|----------------------|---------------------|------------------------------|
| 5221-00-00-0100 | SW28A | \$34,453.72 | \$92,917.72 | \$187,348.78 | \$161,072.66 |
| 5221-00-00-0270 | SW27 | \$21,953.06 | \$60,375.84 | \$121,976.72 | \$98,732.63 |
| 5228-00-00-0050 | SW28B-C | \$59,604.80 | \$161,260.89 | \$325,877.49 | \$261,656.30 |
| 5228-00-00-0080 | CCR 1 | \$52,776.47 | \$350,492.67 | \$718,832.78 | \$309,812.92 |
| 5228-00-00-0090 | CCR 2 | \$88,352.27 | \$287,953.11 | \$589,022.68 | \$292,464.69 |
| 5233-00-00-0300 | UTC 1 | \$87,933.46 | \$150,818.69 | \$304,960.90 | \$240,172.53 |
| 5233-00-00-0400 | UTC 2 | \$103,101.28 | \$159,533.11 | \$322,302.38 | \$260,903.51 |
| Cardinal Parcels | | \$527,973.68 | \$1,482,028.15 | \$3,011,245.26 | \$2,003,650.06 |
| Cardinal Future | | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Assessment Details | | | | | |
| Issuance | | O&M | | | |
| Parcel Format | Tract ID | Delq Principal | Delq Interest | Delq Penalty | Balance To Decelerate |
| 5208-00-00-0022 | NW13-15 | \$75,575.00 | \$0.00 | \$65,768.88 | \$0.00 |
| 5220-00-00-028A | NW28A | \$7,017.02 | \$0.00 | \$6,106.54 | \$0.00 |
| 5220-00-00-028B | NW28B | \$15,559.49 | \$0.00 | \$13,540.59 | \$0.00 |
| 5220-00-00-032A | SW32A | \$6,864.48 | \$0.00 | \$5,973.79 | \$0.00 |
| 5220-00-00-032B | SW32B | \$2,745.79 | \$0.00 | \$2,389.51 | \$0.00 |
| 5221-00-00-0025 | NW21A-B + NW22 | \$76,679.80 | \$0.00 | \$0.00 | \$0.00 |
| 5221-00-00-0100 | SW28A | \$16,589.68 | \$0.00 | \$15,619.71 | \$0.00 |
| 5221-00-00-0270 | SW27 | \$9,305.19 | \$0.00 | \$8,097.81 | \$0.00 |
| 5228-00-00-0050 | SW28B-C | \$30,341.65 | \$0.00 | \$28,567.62 | \$0.00 |
| 5228-00-00-0080 | CCR 1 | \$69,904.95 | \$0.00 | \$64,304.89 | \$0.00 |
| 5228-00-00-0090 | CCR 2 | \$54,832.03 | \$0.00 | \$50,439.46 | \$0.00 |
| 5233-00-00-0300 | UTC 1 | \$22,757.35 | \$0.00 | \$20,934.27 | \$0.00 |
| 5233-00-00-0400 | UTC 2 | \$23,602.60 | \$0.00 | \$21,711.81 | \$0.00 |
| Cardinal Parcels | | \$259,520.24 | \$0.00 | \$237,686.00 | \$0.00 |
| Cardinal Future | | \$152,254.80 | \$0.00 | \$65,768.88 | \$0.00 |

SEVENTH ORDER OF BUSINESS



5/18/18

ICDD

Attn: Board of Supervisors

Re; Proposed Landscape Upgrades

Dear Board,

As we have discussed in the past meeting, much of the plant material in the district is reaching its viable life span. Below is the proposed cost to upgrade the medians and entrances throughout the district.

The original Landscape Plan was mostly "Evergreen" type plant material. As the community has grown, the call for more "Colorful" landscaping has increased significantly from the homeowners. Many of the plants below have both characteristics. We have also made a concerted effort to utilize plant materials that bloom at different times of the year, thus increasing more consistent color throughout the year. Some examples of that are:

Azaleas- Bloom in early spring

Camellias- bloom fall and winter

Knockout roses- bloom year-round but mostly in the spring, summer and fall

Lorapetalum- Blooms most in summer

Crepe Myrtles- Bloom 8-9 months out of the year

We are planning on continuing to stay away from plants that susceptible to frost damage as much as possible, but if utilized it will be in very small amounts in protected areas. There are twenty-six center medians and four major entrances within the district, as well as two roundabouts in Grand Champion. The Grand Champion entrance was already recently re-landscaped when the drainage work was done earlier this year and is not included in this proposal.

Please see the attached plant counts and proposed cost below for your approval.

Authorizing

Agent

Date

| <u>Plant Name</u> | <u>Plant Count</u> | <u>Cost</u> |
|---|---------------------------|--------------------|
| Burford Holly 3g | 948 | \$ 8,532.00 |
| Schefflera 3g | 646 | \$ 5,814.00 |
| Society Garlic 1g | 2,052 | \$ 9,747.00 |
| Azaleas 3g | 1,040 | \$ 9,360.00 |
| Camellias 7g | 320 | \$10,880.00 |
| Minima Jasmine 1g | 1,664 | \$ 7,904.00 |
| Lorapetalum 3g | 624 | \$ 5,616.00 |
| Knockout Roses 3g | 610 | \$ 9,150.00 |
| Crepe Myrtles 30g | 78 | \$14,430.00 |
| Sod Floratam 400sqft | 26 | \$ 6,500.00 |
| Irrigation Adjustments *Estimated amount | 26 | \$ 9,500.00 |
| Total proposed cost | | \$97,433.00 |

EIGHTH ORDER OF BUSINESS

RESOLUTION 2018-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIGO COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2018/2019 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Indigo Community Development District (“**District**”) prior to June 15, 2018, proposed budgets (“**Proposed Budget**”) for the fiscal year beginning October 1, 2018 and ending September 30, 2019 (“**Fiscal Year 2018/2019**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIGO COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2018/2019 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: _____, 2018

HOUR: _____

LOCATION: _____

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENTS.** The District Manager is hereby directed to submit a copy of the Proposed Budget to the City of Daytona Beach and Volusia County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

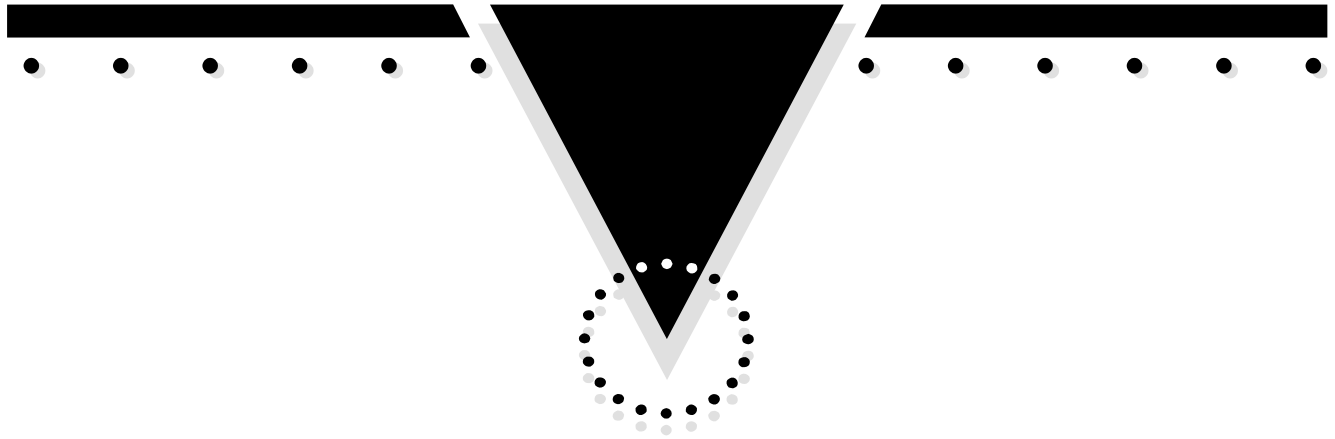
PASSED AND ADOPTED THIS 23rd DAY OF MAY, 2018.

ATTEST:

**INDIGO COMMUNITY
DEVELOPMENT DISTRICT**

Secretary

By: _____
Its: _____



Indigo Community Development District

Proposed Budget FY 2019



INDIGO
Community Development District
FY2019 Proposed Budget

TABLE OF CONTENTS

GENERAL FUND BUDGET

| | |
|---|-----------|
| ** Summary Revenues and Expenditures | Page 1-3 |
| ** Narrative – Administrative and Maintenance | Page 4-10 |

DEBT SERVICE FUND BUDGET

| | |
|-----------------|------------|
| ** Series 1999A | Page 11-12 |
| ** Series 1999C | Page 13 |
| ** Series 2005 | Page 14 |

ADDITIONAL SCHEDULE

| | |
|--|---------|
| **Comparison of Assessments Proposed for FY2019 | Page 15 |
|--|---------|

Indigo

Community Development District

General Fund Operating & Maintenance

| Description | Adopted Budget FY2018 | Actual Thru 4/30/18 | Projected Next 5 Months | Total as of 9/30/18 | Proposed Budget FY2019 |
|--|-----------------------------|---------------------------|-------------------------------|---------------------------|------------------------------|
| Revenues | | | | | |
| Maintenance Assessments | \$989,768 | \$729,181 | \$260,587 | \$989,768 | \$989,768 |
| Interest Income | \$1,000 | \$2,896 | \$0 | \$2,896 | \$1,000 |
| I-95 City of Daytona Funding | \$8,100 | \$2,025 | \$6,075 | \$8,100 | \$8,100 |
| Carry Forward Surplus | \$103,061 | \$0 | \$0 | \$0 | \$102,811 |
| Total Revenues | \$1,101,929 | \$734,102 | \$266,662 | \$1,000,764 | \$1,101,679 |
| Expenditures | | | | | |
| <i>Administrative</i> | | | | | |
| Supervisor Fees | \$12,000 | \$4,400 | \$5,000 | \$9,400 | \$12,000 |
| FICA Expense | \$918 | \$337 | \$383 | \$719 | \$918 |
| Engineering | \$5,000 | \$0 | \$2,000 | \$2,000 | \$5,000 |
| Attorney | \$32,000 | \$10,745 | \$10,255 | \$21,000 | \$32,000 |
| Annual Audit | \$4,900 | \$4,900 | \$0 | \$4,900 | \$5,000 |
| Arbitrage | \$1,800 | \$1,350 | \$0 | \$1,350 | \$1,350 |
| Trustee Fees | \$3,800 | \$3,717 | \$0 | \$3,717 | \$3,800 |
| Dissemination Agent | \$3,000 | \$1,750 | \$1,250 | \$3,000 | \$3,100 |
| Special Assessment Roll Services | \$20,000 | \$20,000 | \$0 | \$20,000 | \$20,000 |
| Management Fees | \$56,500 | \$32,958 | \$23,542 | \$56,500 | \$56,500 |
| Information Technology | \$2,800 | \$1,633 | \$1,167 | \$2,800 | \$2,800 |
| Telephone | \$300 | \$91 | \$109 | \$200 | \$300 |
| Postage | \$1,500 | \$332 | \$318 | \$650 | \$1,500 |
| Insurance | \$20,300 | \$18,387 | \$0 | \$18,387 | \$20,300 |
| Printing & Binding | \$1,500 | \$356 | \$394 | \$750 | \$1,500 |
| Legal Advertising | \$2,500 | \$1,320 | \$1,180 | \$2,500 | \$2,500 |
| Other Current Charges | \$1,000 | \$551 | \$449 | \$1,000 | \$1,000 |
| Office Supplies | \$350 | \$114 | \$106 | \$220 | \$350 |
| Annual District Filing Fee | \$175 | \$175 | \$0 | \$175 | \$175 |
| Office Expense | \$6,000 | \$3,500 | \$2,500 | \$6,000 | \$6,000 |
| Administrative Expenses | \$176,343 | \$106,617 | \$48,652 | \$155,269 | \$176,093 |
| <i>Maintenance Expenses I-95</i> | | | | | |
| Landscape Maintenance | \$50,400 | \$29,400 | \$21,000 | \$50,400 | \$50,400 |
| Irrigation Repairs & Maintenance | \$10,000 | \$7,492 | \$2,508 | \$10,000 | \$10,000 |
| Mowing | \$8,100 | \$0 | \$8,100 | \$8,100 | \$8,100 |
| Lakes | \$5,156 | \$2,948 | \$2,208 | \$5,156 | \$5,156 |
| Plant Replacement & Annuals | \$8,000 | \$100 | \$3,900 | \$4,000 | \$8,000 |
| Utilities | \$20,000 | \$4,151 | \$3,849 | \$8,000 | \$20,000 |
| Repairs | \$5,000 | \$8,761 | \$1,239 | \$10,000 | \$5,000 |
| Miscellaneous | \$2,000 | \$625 | \$625 | \$1,250 | \$2,000 |
| Total I-95 Maintenance Expenses | \$108,656 | \$53,477 | \$43,429 | \$96,906 | \$108,656 |

Indigo
Community Development District

General Fund
Operating & Maintenance

| Description | Adopted Budget FY2018 | Actual Thru 4/30/18 | Projected Next 5 Months | Total as of 9/30/18 | Proposed Budget FY2019 |
|--|-----------------------------|---------------------------|-------------------------------|---------------------------|------------------------------|
| <i>Maintenance Expenses - Community Wide</i> | | | | | |
| On-Site Manager | \$31,800 | \$18,550 | \$13,250 | \$31,800 | \$31,800 |
| Landscape Maintenance | \$462,084 | \$244,349 | \$174,535 | \$418,884 | \$462,084 |
| Landscape Contingency | \$26,912 | \$4,966 | \$8,490 | \$13,456 | \$26,912 |
| Irrigation Repairs & Maintenance | \$30,000 | \$24,118 | \$10,882 | \$35,000 | \$30,000 |
| Lakes | \$37,212 | \$21,707 | \$15,505 | \$37,212 | \$37,212 |
| Plant Replacement & Annuals | \$35,000 | \$19,947 | \$0 | \$19,947 | \$35,000 |
| Utilities | \$45,000 | \$20,122 | \$14,628 | \$34,750 | \$45,000 |
| Repairs | \$40,000 | \$33,914 | \$6,086 | \$40,000 | \$40,000 |
| Stormwater System | \$3,750 | \$0 | \$1,875 | \$1,875 | \$3,750 |
| Sidewalks | \$3,000 | \$0 | \$1,500 | \$1,500 | \$3,000 |
| Street Lighting | \$15,972 | \$0 | \$0 | \$0 | \$15,972 |
| Miscellaneous | \$15,000 | \$6,050 | \$3,950 | \$10,000 | \$15,000 |
| Conservation Easement Maintenance | \$28,000 | \$18,800 | \$9,200 | \$28,000 | \$28,000 |
| Tree Trimming | \$43,200 | \$25,200 | \$18,000 | \$43,200 | \$43,200 |
| Total Maintenance Expenses - Community Wide | \$816,930 | \$437,722 | \$277,901 | \$715,623 | \$816,930 |
| Total Maintenance Expenses | \$925,586 | \$491,199 | \$321,330 | \$812,529 | \$925,586 |
| TOTAL EXPENDITURES | \$1,101,929 | \$597,816 | \$369,982 | \$967,797 | \$1,101,679 |
| EXCESS REVENUES/(EXPENDITURES) | \$0 | \$136,286 | (\$103,319) | \$32,967 | \$0 |

| | FY2018 | FY2019 |
|--------------------------------|--------------------|--------------------|
| Net Assessment | \$989,768 | \$989,768 |
| Add: Discount & Collections 6% | \$63,177 | \$63,177 |
| Gross Assessments | \$1,052,945 | \$1,052,945 |

Indigo
Community Development District

Exhibit "A"

Allocation of Operating Reserves
Estimated Funds Available

| | |
|--|---------------------------|
| (1) Beginning Fund Balance - Fiscal Year 2018 | \$2,693,834 |
| (2) Estimated Excess/(Deficit) - Fiscal Year 2018 | \$32,967 |
| Total Estimated Funds Available - 9/30/2018 | <u>\$2,726,801</u> |

Allocation of Funds Available

| | |
|---|---------------------------|
| (3) Operating Reserve - First Quarter Operating Capital | \$275,420 |
| Unassigned Fund Balance | \$2,451,381 |
| Total Allocation of Funds | <u>\$2,726,801</u> |
| Total Undesignated Cash | <u><u>\$0</u></u> |

- (1) Represents carry forward balance per audited financial report
(2) Assumes no further assessments will be collected
(3) Represents initial operating expenditures

INDIGO
Community Development District
FY2019 Proposed Budget

REVENUES:

Maintenance Assessments

The District will levy a Non-Ad Valorem Assessment on all taxable property within the Indigo Community Development District in order to pay for operating & maintenance expenditures for the Fiscal Year.

Interest Income

The District will have operating funds invested with the US Bank throughout the fiscal year.

I-95 City of Daytona Funding

Represents mowing cost reimbursement from the City of Daytona for 27 cuts at the I-95 interchange per interlocal agreement.

EXPENDITURES:

Administrative:

Supervisors Fees

The amount paid to each supervisor for the time devoted to District business and meetings is determined by Chapter 190, Florida Statutes, at \$200 per meeting. The amount is based on payment to 5 Supervisors for attending 12 Board meetings during the fiscal year.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

Engineering

The District's engineer will be providing general engineering services to the District, i.e., attendance and preparation for monthly meetings, reviewing invoices, annual engineer's report and various projects assigned as directed by the Board of Supervisors.

INDIGO
Community Development District
FY2019 Proposed Budget

Attorney

The District's attorney will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, reviewing contracts, agreements, resolutions, etc. Included as a separate line item is the estimated portion of foreclosure costs related primarily to non-payment of assessments on undeveloped lands in the "South" area of the District. Approximately 75% of the costs will be funded by bond funds.

Annual Audit

The District is required to annually have its financial records audited by an independent Certified Public Accounting Firm.

Arbitrage

The District has a contract to annually calculate the District's Arbitrage Rebate Liability on the Series 1999A, 1999 C and 2005 Capital Improvement Revenue Bonds. The amount is based on the current contract with AMTEC.

Trustee Fees

The District's Series 1999A, 1999C and 2005 Capital Improvement Revenue Bonds are held with a Trustee at US Bank.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5), which relates to additional reporting requirements for unrelated bond issues. The District has contracted with Governmental Management Services, LLC to provide this service and the amount is based on the contracted amount.

Special Assessment Roll Services

The District has contracted with Governmental Management Services, LLC for administration and certification of its annual assessment roll.

Management Fees

The District has contracted with Governmental Management Services, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc. Included as a separate line item is the estimated portion of foreclosure costs related primarily to non- payment of assessments on undeveloped lands.

INDIGO
Community Development District
FY2019 Proposed Budget

Information Technology

Represents cost related to District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Telephone

Telephone and fax machine.

Postage

Mailing of Board meeting agendas, checks for vendors, and any other required correspondence.

Insurance

The District currently has a General Liability/Errors & Omissions and Property Insurance Policy with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage for Governmental Agencies.

Printing & Binding

Printing and binding agenda packages for board meetings, printing of computerized checks, correspondence, stationery, etc.

Legal Advertising

Advertising of monthly board meetings, public hearings, and any services that are required to be advertised for public bidding, i.e. audit services, engineering service, maintenance contracts and any other advertising that may be required.

Other Current Charges

Bank charges and any other miscellaneous charges that the District may incur.

Office Supplies

Any supplies that may need to be purchased during the Fiscal Year, i.e., paper, minute books, file folders, labels, paper clips, etc.

Annual District Filing Fee

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only anticipated expenditure for this category.

INDIGO
Community Development District
FY2019 Proposed Budget

Office Expense

The District has leased space from the C.L.O. Management LLC for housing of the District maps and records along with space for field operations management. This lease is on an annual basis.

| Description | Monthly | Annually |
|--------------------------------|----------------|-----------------|
| 1617 Ridgewood Avenue, Suite D | \$500 | \$6,000 |
| TOTAL | | \$6,000 |

Maintenance:

Operating Expense I-95

Landscape Maintenance

The District has contracted with Rountree Turf & Ornamental Management, Inc. to maintain the common areas of the District.

| Description | Monthly | Annually |
|------------------------------|----------------|-----------------|
| Landscape Maintenance - I-95 | \$4,200 | \$50,400 |
| TOTAL | | \$50,400 |

Irrigation Repairs & Maintenance

Any irrigation repairs and maintenance expenditures that the District may occur during the fiscal year.

Lakes

The District has contracted with Aquatic Systems, Inc. to maintain the lakes within the District.

| Description | Monthly | Annually |
|---|----------------|-----------------|
| Inspections with Treatment - I-95 | \$370 | \$4,440 |
| Semi-Annual Fountain/Aeration Maintenance | | \$716 |
| TOTAL | | \$5,156 |

Plant Replacement & Annuals

Amounts based upon historic expenditures in this category and the total number of plants currently in place. The District also has a contract to install a specific number of annuals plus any contingencies.

INDIGO
Community Development District
FY2019 Proposed Budget

Utilities

The District currently has electric accounts with Florida Power & Light. Based on prior years-average monthly electric bills.

| Description | Monthly | Annually |
|---------------------------------|----------------|-----------------|
| LPGA Blvd # NEC I-95 # Pump | \$1,000 | \$12,000 |
| LPGA Blvd # NEC I-95 # Fountain | \$500 | \$6,000 |
| Contingency | | \$2,000 |
| TOTAL | | \$20,000 |

Repairs

Reflects expenditures related to the entrance lighting, fountains and any other miscellaneous maintenance repairs.

Miscellaneous

Any miscellaneous maintenance expenditures that the District may incur during the fiscal year.

Operating Expense Community Wide

On-Site Manager

The District has contracted with VDO Incorporated for field management services.

| Description | Monthly | Annually |
|---------------------------|----------------|-----------------|
| Field Management Services | \$2,650 | \$31,800 |
| TOTAL | | \$31,800 |

Landscape Maintenance

The District has contracted with Rountree Turf & Ornamental Management, Inc. to maintain the common areas of the District.

| Description | Monthly | Annually |
|--|----------------|------------------|
| Landscape Maintenance - Community Wide | \$38,507 | \$462,084 |
| TOTAL | | \$462,084 |

Irrigation Repairs & Maintenance

Any irrigation repairs and maintenance expenditures that the District may occur during the fiscal year.

INDIGO
Community Development District
FY2019 Proposed Budget

Lakes

The District has contracted with Aquatic Systems, Inc. to maintain the lakes within the District.

| Description | Monthly | Annually |
|--|----------------|-----------------|
| Inspections with Treatment - North & South | \$3,101 | \$37,212 |
| TOTAL | | \$37,212 |

Plant Replacement & Annuals

Amounts based upon historic expenditures in this category and the total number of plants currently in place. The District also has a contract to install a specific number of annuals plus any contingencies.

Utilities

The District currently has electric accounts with Florida Power & Light. Based on prior years-average monthly electric bills.

| Description | Monthly | Annually |
|---|----------------|-----------------|
| Decorative Lighting # Grand Champion | \$700 | \$8,400 |
| 1 Champions Dr # Entrance | \$500 | \$6,000 |
| 230 Champions Dr | \$100 | \$1,200 |
| 579 Champions Dr # Site Lights | \$100 | \$1,200 |
| 654 Champions Dr # Site Lights | \$50 | \$600 |
| 795 Champions Dr # Site Lights | \$60 | \$720 |
| 937 Champions Dr # Site Lights | \$55 | \$660 |
| 977 Champions Dr # Site Lights | \$60 | \$720 |
| 10 Champion Ridge Dr # Fountain | \$600 | \$7,200 |
| 105 Grand Champion Blvd # Sign | \$365 | \$4,380 |
| 106 Glen Eagle Grand Dr # Irrigation | \$15 | \$180 |
| 100 International Golf Dr # Lights | \$300 | \$3,600 |
| 399 International Golf Dr # Site Lights | \$85 | \$1,020 |
| 248 Tournament Dr # Site Lights | \$85 | \$1,020 |
| 360 Tournament Dr # Irrigation Pump | \$175 | \$2,100 |
| 499 Tournament Dr # Entrance | \$190 | \$2,280 |
| Contingency | | \$3,720 |
| TOTAL | | \$45,000 |

INDIGO
Community Development District
FY2019 Proposed Budget

Repairs

Reflects expenditures related to the entrance lighting, fountains and any other miscellaneous maintenance repairs.

Stormwater System

Any stormwater maintenance expenditures that the District may incur during the fiscal year.

Sidewalks

Any sidewalk maintenance expenditures that the District may incur during the fiscal year.

Street Lighting

Reflects a premium street lighting contract account the District has with Florida Power & Light.

| Description | Monthly | Annually |
|-------------------------------------|----------------|-----------------|
| Premium Lighting - 10 Year Contract | \$1,331 | \$15,972 |
| TOTAL | | \$15,972 |

Miscellaneous

Any miscellaneous maintenance expenditures that the District may incur during the fiscal year.

Conservation Easement Maintenance

The District is obligated to maintain approximately 137 acres as a Gopher Tortoise Habitat Area in accordance with the Habitat Management Plan prescribed by the Florida Game and Freshwater Fish Commission.

Tree Trimming

Contract for trimming of District "Street Trees" abutting roadways.

Reserves

General reserves for ongoing operations.

Indigo

Community Development District

Debt Service Fund

Series 1999A

| Description | Adopted Budget FY2018 | Proposed Budget FY2019 |
|---------------------------------------|-----------------------------|------------------------------|
| Revenues | | |
| Carry Forward Surplus | \$41,464 | \$43,489 |
| Assessments - On Roll | \$80,675 | \$80,675 |
| TOTAL REVENUES | \$122,139 | \$124,164 |
| Expenditures | | |
| <u>Series 1999A</u> | | |
| Interest - 11/1 | \$24,325 | \$23,275 |
| Interest - 5/1 | \$24,325 | \$35,000 |
| Principal - 5/1 | \$30,000 | \$23,275 |
| TOTAL EXPENDITURES | \$78,650 | \$81,550 |
| EXCESS REVENUES/(EXPENDITURES) | \$43,489 | \$42,614 |

| | |
|--------------------------------|-----------------|
| Nov. 1, 2019 | \$22,050 |
| Net Assessments | \$80,675 |
| Add: Discount & Collections 6% | \$5,149 |
| Gross Assessments | <u>\$85,824</u> |

Indigo

Community Development District

Amortization Schedule

Series 1999A, Capital Improvement Bonds

| DATE | BALANCE | RATE | PRINCIPAL | INTEREST | TOTAL |
|--------------|---------------|-------|-------------------|-------------------|---------------------|
| 11/1/18 | \$ 665,000.00 | 7.00% | \$ - | \$ 23,275.00 | |
| 5/1/19 | \$ 665,000.00 | 7.00% | \$ 35,000 | \$ 23,275.00 | \$ 81,550.00 |
| 11/1/19 | \$ 630,000.00 | 7.00% | \$ - | \$ 22,050.00 | |
| 5/1/20 | \$ 630,000.00 | 7.00% | \$ 35,000 | \$ 22,050.00 | \$ 79,100.00 |
| 11/1/20 | \$ 595,000.00 | 7.00% | \$ - | \$ 20,825.00 | |
| 5/1/21 | \$ 595,000.00 | 7.00% | \$ 35,000 | \$ 20,825.00 | \$ 76,650.00 |
| 11/1/21 | \$ 560,000.00 | 7.00% | \$ - | \$ 19,600.00 | |
| 5/1/22 | \$ 560,000.00 | 7.00% | \$ 40,000 | \$ 19,600.00 | \$ 79,200.00 |
| 11/1/22 | \$ 520,000.00 | 7.00% | \$ - | \$ 18,200.00 | |
| 5/1/23 | \$ 520,000.00 | 7.00% | \$ 45,000 | \$ 18,200.00 | \$ 81,400.00 |
| 11/1/23 | \$ 475,000.00 | 7.00% | \$ - | \$ 16,625.00 | |
| 5/1/24 | \$ 475,000.00 | 7.00% | \$ 45,000 | \$ 16,625.00 | \$ 78,250.00 |
| 11/1/24 | \$ 430,000.00 | 7.00% | \$ - | \$ 15,050.00 | |
| 5/1/25 | \$ 430,000.00 | 7.00% | \$ 50,000 | \$ 15,050.00 | \$ 80,100.00 |
| 11/1/25 | \$ 380,000.00 | 7.00% | \$ - | \$ 13,300.00 | |
| 5/1/26 | \$ 380,000.00 | 7.00% | \$ 55,000 | \$ 13,300.00 | \$ 81,600.00 |
| 11/1/26 | \$ 325,000.00 | 7.00% | \$ - | \$ 11,375.00 | |
| 5/1/27 | \$ 325,000.00 | 7.00% | \$ 55,000 | \$ 11,375.00 | \$ 77,750.00 |
| 11/1/27 | \$ 270,000.00 | 7.00% | \$ - | \$ 9,450.00 | |
| 5/1/28 | \$ 270,000.00 | 7.00% | \$ 60,000 | \$ 9,450.00 | \$ 78,900.00 |
| 11/1/28 | \$ 210,000.00 | 7.00% | \$ - | \$ 7,350.00 | |
| 5/1/29 | \$ 210,000.00 | 7.00% | \$ 65,000 | \$ 7,350.00 | \$ 79,700.00 |
| 11/1/29 | \$ 145,000.00 | 7.00% | \$ - | \$ 5,075.00 | |
| 5/1/30 | \$ 145,000.00 | 7.00% | \$ 70,000 | \$ 5,075.00 | \$ 80,150.00 |
| 11/1/30 | \$ 75,000.00 | 7.00% | \$ - | \$ 2,625.00 | |
| 5/1/31 | \$ 75,000.00 | 7.00% | \$ 75,000 | \$ 2,625.00 | \$ 80,250.00 |
| Total | | | \$ 665,000 | \$ 369,600 | \$ 1,034,600 |

Indigo

Community Development District

Debt Service Fund Series 1999C

| Description | Adopted Budget FY2018 | Proposed Budget FY2019 |
|---------------------------------------|-----------------------------|------------------------------|
| Revenues | | |
| Assessments ⁽¹⁾ | \$301,980 | \$301,980 |
| Other Revenue Source | \$0 | \$0 |
| TOTAL REVENUES | \$301,980 | \$301,980 |
| Expenditures | | |
| <u>Series 1999C</u> | | |
| Debt Service Obligation | \$301,980 | \$301,980 |
| TOTAL EXPENDITURES | \$301,980 | \$301,980 |
| EXCESS REVENUES/(EXPENDITURES) | \$0 | \$0 |

| | |
|--------------------------------|------------------|
| Net Assessments | \$301,980 |
| Add: Discount & Collections 6% | \$19,275 |
| Gross Assessments | <u>\$321,255</u> |

(1) All delinquent assessments on the 1999C assessment area have been accelerated and are due in full plus interest and penalties.

Indigo

Community Development District

Debt Service Fund Series 2005

| Description | Adopted Budget FY2018 | Proposed Budget FY2019 |
|---------------------------------------|-----------------------------|------------------------------|
| Revenues | | |
| Assessments ⁽¹⁾ | \$87,804 | \$87,804 |
| Other Revenue Source | \$0 | \$0 |
| TOTAL REVENUES | \$87,804 | \$87,804 |
| Expenditures | | |
| <u>Series 2005</u> | | |
| Debt Service Obligation | \$87,804 | \$87,804 |
| TOTAL EXPENDITURES | \$87,804 | \$87,804 |
| EXCESS REVENUES/(EXPENDITURES) | \$0 | \$0 |

| | |
|--------------------------------|-----------------|
| Net Assessments | \$87,804 |
| Add: Discount & Collections 6% | \$5,605 |
| Gross Assessments | <u>\$93,409</u> |

(1) All delinquent assessments on the 2005 assessment area have been accelerated and are due in full plus interest and penalties.

Indigo CDD
Assessments Allocation FY 2018

FY19 Allocation to all platted units equally and unplatted units in the "North"
South undeveloped lands allocated on an acreage basis

| Budget Rev/Cost Description | Total | North | South-Platted | South-Raw |
|---|--------------|--------------|----------------------|------------------|
| Interest Income | \$0 | \$0 | \$0 | \$0 |
| Transfer In | \$0 | \$0 | \$0 | \$0 |
| Admin Exp | \$176,343 | \$51,888 | \$16,729 | \$107,726 |
| Net Operating Exp I-95 net of city funding | \$100,556 | \$59,312 | \$19,122 | \$22,122 |
| North O&M exp | \$0 | \$0 | \$0 | \$0 |
| South O&M exp | \$0 | \$0 | \$0 | \$0 |
| Main Reserves | \$0 | \$0 | \$0 | \$0 |
| Maint Expenses Community Wide | \$816,930 | \$481,854 | \$155,351 | \$179,725 |
| Sub Total | \$1,093,829 | \$593,054 | \$191,202 | \$309,573 |
| Allocation of carryforward fund balance | -\$103,061 | -\$65,656 | -\$21,168 | -\$16,237 |
| Interest earnings | -\$1,000 | -\$540 | -\$170 | -\$290 |
| Reserves - Administrative | \$0 | \$0 | \$0 | \$0 |
| Reserves - Field Community Wide | \$0 | \$0 | \$0 | \$0 |
| Total Assessments | \$989,768 | \$526,858 | \$169,864 | \$293,046 |
| Units | 1,911.40 | 1,445.40 | 466.00 | 3,000.80 |
| Assessment per unit (South undevelop per unit) F | | \$364.51 | \$364.51 | \$97.66 |
| Assessment per unit (South undevelop per unit) FY 2018 | | \$383.21 | \$383.21 | \$103.13 |

| | |
|-------------|----------|
| Total units | 4,912.20 |
|-------------|----------|

| | | | |
|---------------|----------|--------|----------|
| Platted Units | 855.00 | 466.00 | |
| LPGA | 17.85 | | |
| Unplatted | 572.55 | | 3,000.80 |
| | 1,445.40 | 466.00 | 3,000.80 |

1. Maintenance Expenses Community Wide allocated 22% against all units that are undeveloped remaining to be platted. Starting in 2010 it was 25% but an additional 115 platted lots were on the roll for FY 2011.
2. Administrative expenses allocated against all units to be developed.
3. All North units are treated equally regardless if they have been platted or site planned.
Substantially all District infrastructure is in place for the North units other than some neighborhood improvements.
4. Reserves administrative allocated against all units equally, field allocated based on subtotal of expenses as a % for each category.
5. FY19 reduction of 45 units in North with land sold to city of Daytona Beach.

NINTH ORDER OF BUSINESS

C.



Lisa Lewis
Supervisor of Elections
County of Volusia

April 16, 2018

Ms. Courtney Hogge, Secretary
Indigo Community Development District
475 West Town Place, Suite 114
St. Augustine, Florida 32092

Dear Ms. Hogge:

Please accept this letter regarding the number of registered voters within the boundaries of Indigo Community Development District. There are 1,719 registered voters in this district as of April 16, 2018.

Please feel free to contact me if you have any questions or additional information is needed.

Regards,

Lisa Lewis
Supervisor of Elections

Historic Courthouse
125 West New York Avenue, DeLand, FL 32720-5415
(386) 736-5930 • (386) 254-4690 • (386) 423-3311 • FAX (386) 822-5715
www.volusiaelections.org

If your signature has changed, please update your signature by completing a new Florida voter registration application.
It is important to keep your signature updated, so that ballots and/or petition signatures can be counted.

ELEVENTH ORDER OF BUSINESS

Indigo

Community Development District

Summary of Invoices

March 21, 2018 to May 17, 2018

| Fund | Date | Check No.'s | Amount |
|--------------|-------------------|-------------|---------------|
| General Fund | 3/22/18 | 4232-4237 | \$ 59,629.03 |
| | 3/30/18 | 4238-4239 | \$ 1,610.78 |
| | 4/6/18 | 4240-4241 | \$ 2,326.99 |
| | 4/9/18 | 4242 | \$ 5,327.46 |
| | 4/13/18 | 4243-4244 | \$ 1,538.42 |
| | 4/20/18 | 4245-4246 | \$ 43,732.00 |
| | 4/27/18 | 4247-4248 | \$ 213.67 |
| | 5/4/18 | 4249-4253 | \$ 32,919.38 |
| | | | <hr/> |
| | | | \$ 147,297.73 |
| Payroll | <u>March 2018</u> | | |
| | John McCarthy | 50460 | \$ 184.70 |
| | Mark McCommon | 50461 | \$ 159.70 |
| | Robert Welsh | 50462 | \$ 164.70 |
| | Thomas Leek | 50463 | \$ 184.70 |
| | | | <hr/> |
| | | | \$ 693.80 |
| | | | <hr/> |
| | | | \$ 147,991.53 |

| CHECK DATE | VEND# |INVOICE..... DATE INVOICE | ...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS | VENDOR NAME | STATUS | AMOUNT |CHECK..... AMOUNT # |
|---------------|-------|-----------------------------------|--|---------------------------|--------|-----------|----------------------------|
| 3/22/18 | 00034 | 3/14/18 1827448 | 201803 330-53800-46000 | RMV/RELOCAT LGHT POLE ENT | * | 3,365.00 | |
| | | | | COURTEAUX ELECTRIC, INC. | | | 3,365.00 004232 |
| 3/22/18 | 00165 | 3/01/18 910 | 201803 300-15500-10000 | OFFICE LEASE APR18 | * | 500.00 | |
| | | | | C.L.O. MANAGEMENT LLC | | | 500.00 004233 |
| 3/22/18 | 00151 | 3/21/18 03212018 | 201803 330-53800-46000 | FINAL PMT-LPGA ENTR PAINT | * | 2,000.00 | |
| | | | | PERFECTION PAINTING | | | 2,000.00 004234 |
| 3/22/18 | 00159 | 3/21/18 33118 | 201803 330-53800-12000 | SITE MGMT SERVICES-MAR18 | * | 2,650.00 | |
| | | 3/21/18 33118 | 201803 330-53800-49000 | REIMBURSE-REFLECT.CTR MED | * | 242.75 | |
| | | | | SOLARIS MANAGEMENT INC. | | | 2,892.75 004235 |
| 3/22/18 | 00160 | 3/01/18 22609 | 201803 330-53800-46200 | MTHLY GROUND MNT COMM. | * | 34,907.00 | |
| | | 3/01/18 22609 | 201803 330-53800-49000 | PRESS WASH MONUMENT-MAR18 | * | 525.00 | |
| | | 3/01/18 22609 | 201803 330-53800-47000 | MTHLY OAK TRIMMING-MAR18 | * | 3,600.00 | |
| | | 3/01/18 22609 | 201803 320-53800-46200 | MTHLY GROUND MNT I-95 | * | 4,200.00 | |
| | | 3/07/18 22653 | 201803 330-53800-63100 | INST.21 VIBERNUM ODOR.3G | * | 250.00 | |
| | | 3/15/18 22645 | 201803 330-53800-46100 | ROTOR/POPUP/FITTING/NOZZ | * | 2,389.50 | |
| | | 3/15/18 22647 | 201803 320-53800-46100 | SCRBR VALVE/SLIPFIX/CNCTR | * | 730.00 | |
| | | 3/19/18 22656 | 201803 330-53800-63100 | CAMELLIAS/SOD/STROMANTHE | * | 4,087.50 | |
| | | | | TEAM ROUNTREE, INC. | | | 50,689.00 004236 |
| 3/22/18 | 00130 | 3/17/18 5620605 | 201803 320-53800-49000 | RENT STORAGE 03/17-04/16 | * | 91.14 | |
| | | 3/17/18 5620605 | 201803 330-53800-49000 | RENT STORAGE 03/17-04/16 | * | 91.14 | |
| | | | | WILLIAMS SCOTSMAN, INC. | | | 182.28 004237 |
| 3/30/18 | 00146 | 3/01/18 16408 | 201802 310-51300-32200 | FY17 AUDIT FEE-FINAL PMT | * | 1,400.00 | |
| | | | | GRAU AND ASSOCIATES | | | 1,400.00 004238 |
| | | | | INDI INDIGO | | | |
| | | | | TVISCARRA | | | |

| CHECK DATE | VEND# |INVOICE..... DATE INVOICE | ...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS | VENDOR NAME | STATUS | AMOUNT |CHECK..... AMOUNT # |
|---------------|-------|-----------------------------------|--|-------------------------------------|--------|-----------|----------------------------|
| 3/30/18 | 00017 | 3/20/18 | I0228272 201803 310-51300-48000 NOT.OF MEETING 03/28/18 | NEWS-JOURNAL CORPORATION | * | 210.78 | 210.78 004239 |
| 4/06/18 | 00015 | 4/01/18 | 406099 201804 320-53800-46800 LAKE/WETLAND SERVICES APR | AQUATIC SYSTEMS, INC. | * | 370.00 | 370.00 004240 |
| 4/06/18 | 00031 | 3/31/18 | 5251 201803 330-53800-46000 FNTN/LIGHT MAINT/REPAIRS | | * | 1,833.93 | |
| | | 3/31/18 | 5251 201803 320-53800-46000 REPLACE BULBS/RESET TIMER | SKY'S THE LIMIT HANDYMAN SVCS, INC. | * | 123.06 | 1,956.99 004241 |
| 4/09/18 | 00093 | 4/02/18 | 181 201804 310-51300-34000 MANAGEMENT FEES APR18 | | * | 4,708.33 | |
| | | 4/02/18 | 181 201804 310-51300-35100 INFO TECHNOLOGY APR18 | | * | 233.33 | |
| | | 4/02/18 | 181 201804 310-51300-31300 DISSEMINATION FEE APR18 | | * | 250.00 | |
| | | 4/02/18 | 181 201804 310-51300-51000 OFFICE SUPPLIES | | * | 22.65 | |
| | | 4/02/18 | 181 201804 310-51300-42000 POSTAGE | | * | 7.25 | |
| | | 4/02/18 | 181 201804 310-51300-42500 COPIES | GOVERNMENTAL MANAGEMENT SERVICES | * | 105.90 | 5,327.46 004242 |
| 4/13/18 | 00005 | 4/03/18 | 6-139-07 201803 310-51300-42000 DELIVERY 03/27/18 | FEDEX | * | 81.42 | 81.42 004243 |
| 4/13/18 | 00010 | 3/31/18 | 99535 201802 310-51300-31500 QUIET TITLE/PARCEL/ASMT | HOPPING GREEN & SAMS | * | 1,457.00 | 1,457.00 004244 |
| 4/20/18 | 00165 | 4/10/18 | 916 201804 300-15500-10000 OFFICE LEASE MAY18 | C.L.O. MANAGEMENT LLC | * | 500.00 | 500.00 004245 |
| 4/20/18 | 00160 | 4/01/18 | 22696 201804 330-53800-46200 MTHLY GROUND MNT COMM. | | * | 34,907.00 | |
| | | 4/01/18 | 22696 201804 330-53800-49000 PRESS WASH MONUMENT-APR18 | | * | 525.00 | |
| | | 4/01/18 | 22696 201804 330-53800-47000 MTHLY OAK TRIMMING-APR18 | | * | 3,600.00 | |

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| CHECK DATE | VEND# |INVOICE..... DATE INVOICE | ...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS | VENDOR NAME | STATUS | AMOUNT |CHECK..... AMOUNT # |
|---------------|-------|-----------------------------------|--|----------------------------------|--------|----------|----------------------------|
| | | 4/01/18 22696 | 201804 320-53800-46200 | | * | 4,200.00 | |
| | | MTHLY GROUND MNT I-95 | | TEAM ROUNTREE, INC. | | | 43,232.00 004246 |
| 4/27/18 00005 | | 4/17/18 6-153-83 | 201804 310-51300-42000 | | * | 31.39 | |
| | | DELIVERY 04/09/18 | | FEDEX | | | 31.39 004247 |
| 4/27/18 00130 | | 4/17/18 5680272 | 201804 320-53800-49000 | | * | 91.14 | |
| | | RENT STORAGE 04/17-05/16 | | | | | |
| | | 4/17/18 5680272 | 201804 330-53800-49000 | | * | 91.14 | |
| | | RENT STORAGE 04/17-05/16 | | WILLIAMS SCOTSMAN, INC. | | | 182.28 004248 |
| 5/04/18 00015 | | 4/01/18 406227 | 201804 330-53800-46800 | | * | 3,101.00 | |
| | | LAKE/WETLAND SERVICES APR | | | | | |
| | | 5/01/18 409137 | 201805 320-53800-46800 | | * | 370.00 | |
| | | LAKE/WETLAND SERVICES MAY | | AQUATIC SYSTEMS, INC. | | | 3,471.00 004249 |
| 5/04/18 00093 | | 5/01/18 182 | 201805 310-51300-34000 | | * | 4,708.33 | |
| | | MANAGEMENT FEES MAY18 | | | | | |
| | | 5/01/18 182 | 201805 310-51300-35100 | | * | 233.33 | |
| | | INFORMATION TECH MAY18 | | | | | |
| | | 5/01/18 182 | 201805 310-51300-31300 | | * | 250.00 | |
| | | DISSEMINATION FEE MAY18 | | | | | |
| | | 5/01/18 182 | 201805 310-51300-41000 | | * | 26.11 | |
| | | TELEPHONE | | GOVERNMENTAL MANAGEMENT SERVICES | | | 5,217.77 004250 |
| 5/04/18 00159 | | 4/30/18 43018 | 201804 330-53800-12000 | | * | 2,650.00 | |
| | | SITE MGMT SERVICES-APR18 | | SOLARIS MANAGEMENT INC. | | | 2,650.00 004251 |
| 5/04/18 00160 | | 3/31/18 22665 | 201803 330-53800-46100 | | * | 6,971.00 | |
| | | VALVE/LATCH/FITTING/TIMER | | | | | |
| | | 4/02/18 22723 | 201804 330-53800-46900 | | * | 7,348.00 | |
| | | CONSRV.EASE.MAINT UDRBRSH | | | | | |
| | | 4/16/18 22739 | 201804 330-53800-46100 | | * | 1,804.25 | |
| | | DECODER/ROTOR/POPUP/NOZZ | | | | | |
| | | 4/16/18 22756 | 201804 320-53800-46100 | | * | 285.00 | |
| | | ROTOR/SLIP FIX/FITTING | | | | | |
| | | 4/16/18 22760 | 201804 330-53800-46600 | | * | 500.00 | |
| | | REMOVE 2 PALMS | | | | | |
| | | 4/19/18 22771 | 201804 330-53800-46600 | | * | 325.00 | |
| | | REMOVE STUMPS & BRUSHES | | | | | |

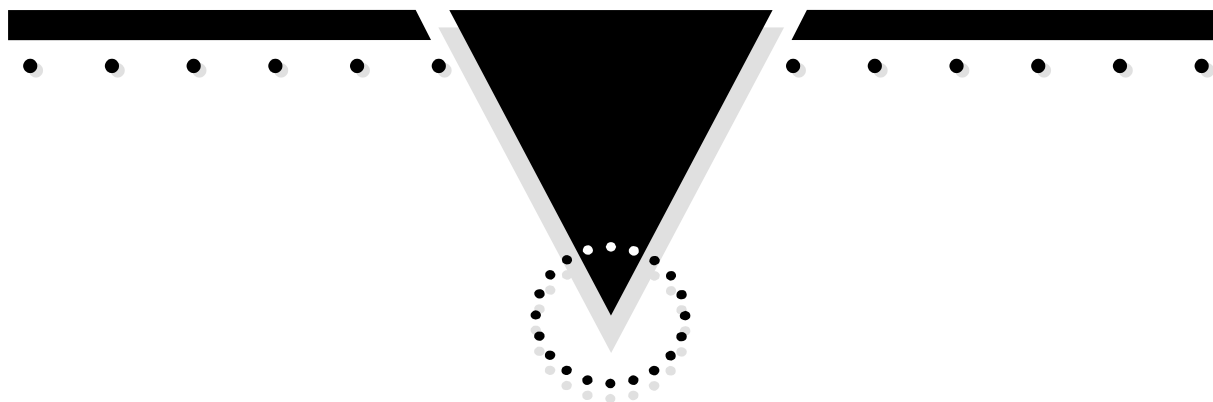
INDI INDIGO TVISCARRA

| CHECK DATE | VEND# |INVOICE..... DATE INVOICE | ...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS | VENDOR NAME | STATUS | AMOUNT |CHECK..... AMOUNT # |
|--------------------|-------|-----------------------------------|--|----------------------|--------|------------|----------------------------|
| | | 4/20/18 22779 | 201804 330-53800-46600 | | * | 85.00 | |
| | | | STRAIGHTEN FALLEN TREE | | | | |
| | | | | TEAM ROUNTREE, INC. | | | 17,318.25 004252 |
| 5/11/18 00010 | | 4/30/18 100083 | 201803 310-51300-31500 | | * | 2,906.00 | |
| | | | TAX DEED SALE/QUIET TITLE | | | | |
| | | 4/30/18 100084 | 201803 310-51300-31500 | | * | 1,356.36 | |
| | | | PREP/ATTEND BOARD MTG | | | | |
| | | | | HOPPING GREEN & SAMS | | | 4,262.36 004253 |
| TOTAL FOR BANK A | | | | | | 147,297.73 | |
| TOTAL FOR REGISTER | | | | | | 147,297.73 | |

INDI INDIGO

TVISCARRA

TWELFTH ORDER OF BUSINESS



Indigo

Community Development District

Unaudited Financial Reporting
April 30, 2018



Indigo
Community Development District
 Combined Balance Sheet
 As of April 30, 2018

| | <u>Governmental Funds</u> | | | <u>Account Groups</u> | | <u>Totals</u> |
|--|---------------------------|---------------------|-------------------------|-----------------------------|-------------------------------|----------------------------------|
| | <u>General</u> | <u>Debt Service</u> | <u>Capital Projects</u> | <u>General Fixed Assets</u> | <u>General Long-Term Debt</u> | (memorandum only) <u>2018</u> |
| Assets | | | | | | |
| Cash | \$56,389 | ---- | ---- | ---- | ---- | \$56,389 |
| Assessment Receivable | \$11,805 | ---- | ---- | ---- | ---- | \$11,805 |
| Prepaid Expenses | \$500 | ---- | ---- | ---- | ---- | \$500 |
| Investments | | | | | | |
| Operating Account | \$2,679,223 | ---- | ---- | ---- | ---- | \$2,679,223 |
| Reserve Account | \$109,535 | ---- | ---- | ---- | ---- | \$109,535 |
| Series 1999A | | | | | | |
| Reserve Account | ---- | \$80,675 | ---- | ---- | ---- | \$80,675 |
| Revenue Account | ---- | \$91,674 | ---- | ---- | ---- | \$91,674 |
| Construction | ---- | ---- | \$147,510 | ---- | ---- | \$147,510 |
| Series 1999C | | | | | | |
| Reserve Account | ---- | \$59,586 | ---- | ---- | ---- | \$59,586 |
| Revenue Account | ---- | \$66,343 | ---- | ---- | ---- | \$66,343 |
| Redemption Account | ---- | \$339 | ---- | ---- | ---- | \$339 |
| Remedial Expenditure | ---- | \$0 | ---- | ---- | ---- | \$0 |
| Series 2005 | | | | | | |
| Reserve Account | ---- | \$58,153 | ---- | ---- | ---- | \$58,153 |
| Escrow Deposit Fund | ---- | \$9,512 | ---- | ---- | ---- | \$9,512 |
| Prepayment Account | ---- | \$876,978 | ---- | ---- | ---- | \$876,978 |
| Revenue Account | ---- | \$696,913 | ---- | ---- | ---- | \$696,913 |
| Remedial Expenditure | ---- | \$0 | ---- | ---- | ---- | \$0 |
| Fixed Assets | ---- | ---- | ---- | \$8,305,270 | ---- | \$8,305,270 |
| Amount Available/Long-Term Debt | ---- | ---- | ---- | ---- | \$1,940,173 | \$1,940,173 |
| Amount to be Provided/Long Term Debt 1999A | ---- | ---- | ---- | ---- | \$547,651 | \$547,651 |
| Amount to be Provided/Long Term Debt 1999C | ---- | ---- | ---- | ---- | \$6,533,732 | \$6,533,732 |
| Amount to be Provided/Long Term Debt 2005 | ---- | ---- | ---- | ---- | \$5,203,444 | \$5,203,444 |
| Total Assets | \$2,857,452 | \$1,940,173 | \$147,510 | \$8,305,270 | \$14,225,000 | \$27,475,405 |
| Liabilities | | | | | | |
| Accounts Payable | \$27,332 | ---- | ---- | ---- | ---- | \$27,332 |
| Accrued Principal Payment 1999C | ---- | \$400,000 | ---- | ---- | ---- | \$400,000 |
| Accrued Interest Payment 1999C | ---- | \$750,785 | ---- | ---- | ---- | \$750,785 |
| Accrued Principal Payment 2005 | ---- | \$280,000 | ---- | ---- | ---- | \$280,000 |
| Accrued Interest Payment 2005 | ---- | \$2,749,938 | ---- | ---- | ---- | \$2,749,938 |
| Bonds Payable 1999A | ---- | ---- | ---- | ---- | \$720,000 | \$720,000 |
| Bonds Payable 1999C | ---- | ---- | ---- | ---- | \$6,660,000 | \$6,660,000 |
| Bonds Payable 2005 | ---- | ---- | ---- | ---- | \$6,845,000 | \$6,845,000 |
| Fund Equity, Other Credits | | | | | | |
| Investments in General Fixed Assets | ---- | ---- | ---- | \$8,305,270 | ---- | \$8,305,270 |
| Fund Balances | | | | | | |
| Restricted for Debt Service 1999A/B | ---- | \$172,349 | ---- | ---- | ---- | \$172,349 |
| Restricted for Debt Service 1999C | ---- | (\$1,024,517) | ---- | ---- | ---- | (\$1,024,517) |
| Restricted for Debt Service 2005 | ---- | (\$1,388,382) | ---- | ---- | ---- | (\$1,388,382) |
| Restricted for Capital Projects 1999A/B | ---- | ---- | \$147,510 | ---- | ---- | \$147,510 |
| Assigned for General Fund | \$109,535 | ---- | ---- | ---- | ---- | \$109,535 |
| Unassigned General Fund | \$2,720,585 | ---- | ---- | ---- | ---- | \$2,720,585 |
| Total Liabilities, Fund Equity | \$2,857,452 | \$1,940,173 | \$147,510 | \$8,305,270 | \$14,225,000 | \$27,475,405 |

INDIGO

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues & Expenditures

As of April 30, 2018

| General Fund Budget | Prorated Budget 4/30/18 | Actual 4/30/18 | Variance |
|------------------------|----------------------------|-------------------|----------|
|------------------------|----------------------------|-------------------|----------|

REVENUES:

| | | | | |
|----------------------------------|-----------|-----------|-----------|---------|
| Maintenance Assessments | \$989,768 | \$729,181 | \$729,181 | \$0 |
| GC Land LLC Settlement Agreement | \$0 | \$0 | \$0 | \$0 |
| City of Daytona Funding | \$8,100 | \$2,025 | \$2,025 | \$0 |
| Interest Income | \$1,000 | \$583 | \$2,896 | \$2,312 |

| | | | | |
|-----------------------|------------------|------------------|------------------|----------------|
| TOTAL REVENUES | \$998,868 | \$731,789 | \$734,102 | \$2,312 |
|-----------------------|------------------|------------------|------------------|----------------|

EXPENDITURES:

ADMINISTRATIVE:

| | | | | |
|-------------------------------------|----------|----------|----------|---------|
| Supervisor Fees | \$12,000 | \$7,000 | \$4,400 | \$2,600 |
| FICA Expense | \$918 | \$536 | \$337 | \$199 |
| Engineering | \$5,000 | \$2,917 | \$0 | \$2,917 |
| Attorney | \$32,000 | \$18,667 | \$10,745 | \$7,921 |
| Annual Audit | \$4,900 | \$4,900 | \$4,900 | \$0 |
| Arbitrage | \$1,800 | \$1,350 | \$1,350 | \$0 |
| Trustee | \$3,800 | \$3,800 | \$3,717 | \$83 |
| Dissemination Agent | \$3,000 | \$1,750 | \$1,750 | \$0 |
| Special Assessment Roll Preparation | \$20,000 | \$20,000 | \$20,000 | \$0 |
| Management Fees | \$56,500 | \$32,958 | \$32,958 | \$0 |
| Information Technology | \$2,800 | \$1,633 | \$1,633 | \$0 |
| Telephone | \$300 | \$175 | \$91 | \$84 |
| Postage | \$1,500 | \$875 | \$332 | \$543 |
| Insurance | \$20,300 | \$20,300 | \$18,387 | \$1,913 |
| Printing & Binding | \$1,500 | \$875 | \$356 | \$519 |
| Legal Advertising | \$2,500 | \$1,458 | \$1,320 | \$138 |
| Other Current Charges | \$1,000 | \$583 | \$551 | \$32 |
| Office Supplies | \$350 | \$204 | \$114 | \$90 |
| Dues, Licenses, Subscriptions | \$175 | \$175 | \$175 | \$0 |
| Office Expense | \$6,000 | \$3,500 | \$3,500 | \$0 |

| | | | | |
|-----------------------------|------------------|------------------|------------------|-----------------|
| TOTAL ADMINISTRATIVE | \$176,343 | \$123,656 | \$106,617 | \$17,039 |
|-----------------------------|------------------|------------------|------------------|-----------------|

FIELD:

Operating Expenses I-95

| | | | | |
|----------------------------------|----------|----------|----------|-----------|
| Landscape Maintenance | \$50,400 | \$29,400 | \$29,400 | (\$0) |
| Irrigation Repairs & Maintenance | \$10,000 | \$5,833 | \$7,492 | (\$1,658) |
| Mowing | \$8,100 | \$4,725 | \$0 | \$4,725 |
| Lakes | \$5,156 | \$3,008 | \$2,948 | \$60 |
| Plant Replacement & Annuals | \$8,000 | \$4,667 | \$100 | \$4,567 |
| Utilities | \$20,000 | \$11,667 | \$4,151 | \$7,516 |
| Repairs | \$5,000 | \$2,917 | \$8,761 | (\$5,844) |
| Miscellaneous | \$2,000 | \$1,167 | \$625 | \$541 |

| | | | | |
|--------------------------------|------------------|-----------------|-----------------|----------------|
| Operating Expenses I-95 | \$108,656 | \$63,383 | \$53,477 | \$9,906 |
|--------------------------------|------------------|-----------------|-----------------|----------------|

INDIGO

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues & Expenditures

| | General Fund Budget | Prorated Budget 4/30/18 | Actual 4/30/18 | Variance |
|--|------------------------|----------------------------|--------------------|-----------------|
| <i>Operating Expenses Community Wide</i> | | | | |
| Site Manager | \$31,800 | \$18,550 | \$18,550 | \$0 |
| Landscape Maintenance | \$462,084 | \$269,549 | \$244,349 | \$25,200 |
| Landscape Contingency | \$26,912 | \$15,699 | \$4,966 | \$10,733 |
| Irrigation Repairs & Maintenance | \$30,000 | \$17,500 | \$24,118 | (\$6,618) |
| Lakes | \$37,212 | \$21,707 | \$21,707 | \$0 |
| Plant Replacement & Annuals | \$35,000 | \$20,417 | \$19,947 | \$470 |
| Utilities | \$45,000 | \$26,250 | \$20,122 | \$6,128 |
| Repairs | \$40,000 | \$23,333 | \$33,914 | (\$10,581) |
| Stormwater System | \$3,750 | \$2,188 | \$0 | \$2,188 |
| Sidewalks | \$3,000 | \$1,750 | \$0 | \$1,750 |
| Street Lighting | \$15,972 | \$9,317 | \$0 | \$9,317 |
| Miscellaneous | \$15,000 | \$8,750 | \$6,050 | \$2,700 |
| Conservation Easement Maintenance | \$28,000 | \$16,333 | \$18,800 | (\$2,467) |
| Tree Trimming | \$43,200 | \$25,200 | \$25,200 | \$0 |
| Operating Expenses Community Wide | \$816,930 | \$476,543 | \$437,722 | \$38,820 |
| TOTAL FIELD | \$925,586 | \$539,925 | \$491,199 | \$48,726 |
| TOTAL EXPENDITURES | \$1,101,929 | \$663,582 | \$597,816 | \$65,766 |
| EXCESS REVENUES/ (EXPENDITURES) AND OTHER SOURCES | (\$103,061) | ---- | \$136,286 | ---- |
| FUND BALANCE - BEGINNING | \$103,061 | ---- | \$2,693,834 | ---- |
| FUND BALANCE - ENDING | \$0 | ---- | \$2,830,120 | ---- |

INDIGO COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND

Series 1999A

Statement of Revenues & Expenditures

As of April 30, 2018

REVENUES:

| | Debt Service Budget | Prorated Budget 4/30/18 | Actual 4/30/18 | Variance |
|-----------------------|------------------------|----------------------------|-------------------|--------------|
| Special Assessments | \$80,675 | \$72,896 | \$72,896 | \$0 |
| Interest Income | \$0 | \$0 | \$161 | \$161 |
| TOTAL REVENUES | \$80,675 | \$72,896 | \$73,057 | \$161 |

EXPENDITURES:

| | | | | |
|---------------------------|-----------------|-----------------|-----------------|------------|
| Interest Expense - 11/01 | \$24,325 | \$24,325 | \$24,325 | \$0 |
| Principal Expense - 5/01 | \$30,000 | \$0 | \$0 | \$0 |
| Interest Expense - 5/01 | \$24,325 | \$0 | \$0 | \$0 |
| TOTAL EXPENDITURES | \$78,650 | \$24,325 | \$24,325 | \$0 |

OTHER SOURCES/(USES)

| | | | | |
|--------------------------|------------|------------|------------|------------|
| Other Debt Service Costs | \$0 | \$0 | \$0 | \$0 |
| TOTAL OTHER | \$0 | \$0 | \$0 | \$0 |

EXCESS REVENUES/ (EXPENDITURES) AND OTHER SOURCES

| | | | | |
|--|---------|------|----------|------|
| | \$2,025 | ---- | \$48,732 | ---- |
|--|---------|------|----------|------|

FUND BALANCE - BEGINNING

| | | | | |
|--|----------|------|-----------|------|
| | \$41,464 | ---- | \$123,617 | ---- |
|--|----------|------|-----------|------|

FUND BALANCE - ENDING

| | | | | |
|--|----------|------|-----------|------|
| | \$43,489 | ---- | \$172,349 | ---- |
|--|----------|------|-----------|------|

Fund Balance Calculation

| | |
|------------------------------------|------------------|
| Reserve Account | \$80,675 |
| Revenue Account | \$91,674 |
| Total Series 1999A Funds Available | <u>\$172,349</u> |

INDIGO COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND

Series 1999C

Statement of Revenues & Expenditures

As of April 30, 2018

REVENUES:

| | Debt Service Budget | Prorated Budget 4/30/18 | Actual 4/30/18 | Variance |
|-------------------------------------|------------------------|----------------------------|-------------------|----------------|
| Special Assessments - Tax Collector | \$301,980 | \$280,991 | \$280,991 | \$0 |
| Special Assessments - Prepayments | \$0 | \$0 | \$339 | \$339 |
| Interest Income | \$0 | \$0 | \$1,970 | \$1,970 |
| TOTAL REVENUES | \$301,980 | \$280,991 | \$283,300 | \$2,310 |

EXPENDITURES:

| | | | | |
|---------------------------|------------------|------------|------------|------------|
| Debt Service Obligation | \$301,980 | \$0 | \$0 | \$0 |
| TOTAL EXPENDITURES | \$301,980 | \$0 | \$0 | \$0 |

OTHER SOURCES/(USES)

| | | | | |
|---|------------|-------------|----------------------|-------------------|
| Other Debt Service Costs | \$0 | \$0 | (\$11,996) | (\$11,996) |
| TOTAL OTHER | \$0 | \$0 | (\$11,996) | (\$11,996) |
| EXCESS REVENUES (EXPENDITURES) AND OTHER SOURCES | \$0 | ---- | \$271,304 | ---- |
| FUND BALANCE - BEGINNING | \$0 | ---- | (\$1,295,821) | ---- |
| FUND BALANCE - ENDING | \$0 | ---- | (\$1,024,517) | ---- |

Fund Balance Calculation

| | |
|------------------------------------|----------------------|
| Reserve Account | \$59,586 |
| Revenue Account | \$66,343 |
| Redemption Account | \$339 |
| Remedial Expenditure | \$0 |
| Accrued Interest Payable | (\$750,785) |
| Accrued Principal Payable | (\$400,000) |
| Total Series 1999C Funds Available | <u>(\$1,024,517)</u> |

INDIGO COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND

Series 2005

Statement of Revenues & Expenditures

As of April 30, 2018

REVENUES:

| | Debt Service Budget | Prorated Budget 4/30/18 | Actual 4/30/18 | Variance |
|-------------------------------------|------------------------|----------------------------|-------------------|-----------------|
| Special Assessments - Tax Collector | \$87,804 | \$78,031 | \$78,031 | \$0 |
| Special Assessments - Prepayments | \$0 | \$0 | \$2,883 | \$2,883 |
| Interest Income | \$0 | \$0 | \$7,910 | \$7,910 |
| TOTAL REVENUES | \$87,804 | \$78,031 | \$88,824 | \$10,793 |

EXPENDITURES:

| | | | | |
|---------------------------|-----------------|------------|------------|------------|
| Debt Service Obligation | \$87,804 | \$0 | \$0 | \$0 |
| TOTAL EXPENDITURES | \$87,804 | \$0 | \$0 | \$0 |

OTHER SOURCES/(USES)

| | | | | |
|--------------------------|------------|------------|-------------------|-------------------|
| Other Debt Service Costs | \$0 | \$0 | (\$26,282) | (\$26,282) |
| TOTAL OTHER | \$0 | \$0 | (\$26,282) | (\$26,282) |

EXCESS REVENUES

(EXPENDITURES) AND OTHER SOURCES

FUND BALANCE - BEGINNING

FUND BALANCE - ENDING

Fund Balance Calculation

| | |
|--|----------------------|
| Reserve Account | \$58,153 |
| Escrow Deposit Fund | \$9,512 |
| Prepayment Account | \$876,978 |
| Revenue Account | \$696,913 |
| Remedial Expenditure | \$0 |
| Accrued Interest Payable | (\$2,749,938) |
| Accrued Principal Payable | (\$280,000) |
| Total Series 2005 Funds Available | (\$1,388,382) |

INDIGO COMMUNITY DEVELOPMENT DISTRICT

CAPITAL PROJECTS FUND

Series 1999A

Statement of Revenues & Expenditures

As of April 30, 2018

| | Capital Projects Budget | Prorated Budget 4/30/18 | Actual 4/30/18 | Variance |
|---|----------------------------|----------------------------|-------------------|--------------|
| <u>REVENUES:</u> | | | | |
| Interest Income | \$0 | \$0 | \$171 | \$171 |
| TOTAL REVENUES | \$0 | \$0 | \$171 | \$171 |
| <u>EXPENDITURES:</u> | | | | |
| Capital Outlay | \$0 | \$0 | \$0 | \$0 |
| TOTAL EXPENDITURES | \$0 | \$0 | \$0 | \$0 |
| EXCESS REVENUES (EXPENDITURES) | \$0 | \$0 | \$171 | \$171 |
| FUND BALANCE - BEGINNING | \$0 | ---- | \$147,339 | ---- |
| FUND BALANCE - ENDING | \$0 | ---- | \$147,510 | ---- |

INDIGO COMMUNITY DEVELOPMENT DISTRICT

Month to Month Income Statement FY2018

| | October | November | December | January | February | March | April | May | June | July | August | September | Total |
|-------------------------------------|-----------------|----------------|------------------|-----------------|----------------|------------------|-----------------|------------|------------|------------|------------|------------|------------------|
| REVENUES: | | | | | | | | | | | | | |
| Maintenance Assessments | \$0 | \$5,743 | \$541,142 | \$16,347 | \$6,586 | \$138,141 | \$21,222 | \$0 | \$0 | \$0 | \$0 | \$0 | \$729,181 |
| GC Land LLC Settlement Agreement | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| City of Daytona Funding | \$2,025 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,025 |
| Interest Income | \$331 | \$330 | \$371 | \$461 | \$497 | \$437 | \$468 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,896 |
| TOTAL REVENUES | \$2,356 | \$6,073 | \$541,513 | \$16,809 | \$7,083 | \$138,578 | \$21,690 | \$0 | \$0 | \$0 | \$0 | \$0 | \$734,102 |
| EXPENDITURES: | | | | | | | | | | | | | |
| ADMINISTRATIVE: | | | | | | | | | | | | | |
| Supervisor Fees | \$0 | \$1,000 | \$1,000 | \$600 | \$0 | \$800 | \$1,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$4,400 |
| FICA Expense | \$0 | \$77 | \$77 | \$46 | \$0 | \$61 | \$77 | \$0 | \$0 | \$0 | \$0 | \$0 | \$337 |
| Engineering | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Attorney | \$1,265 | \$1,647 | \$178 | \$1,937 | \$1,457 | \$4,262 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$10,745 |
| Annual Audit | \$0 | \$0 | \$0 | \$3,500 | \$1,400 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$4,900 |
| Arbitrage | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,350 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,350 |
| Trustee | \$0 | \$0 | \$0 | \$3,717 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$3,717 |
| Dissemination Agent | \$250 | \$250 | \$250 | \$250 | \$250 | \$250 | \$250 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,750 |
| Special Assessment Roll Preparation | \$20,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$20,000 |
| Management Fees | \$4,708 | \$4,708 | \$4,708 | \$4,708 | \$4,708 | \$4,708 | \$4,708 | \$0 | \$0 | \$0 | \$0 | \$0 | \$32,958 |
| Information Technology | \$233 | \$233 | \$233 | \$233 | \$233 | \$233 | \$233 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,633 |
| Telephone | \$28 | \$9 | \$15 | \$32 | \$0 | \$6 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$91 |
| Postage | \$52 | \$88 | \$0 | \$72 | \$0 | \$81 | \$39 | \$0 | \$0 | \$0 | \$0 | \$0 | \$332 |
| Insurance | \$18,387 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$18,387 |
| Printing & Binding | \$55 | \$41 | \$48 | \$1 | \$66 | \$39 | \$106 | \$0 | \$0 | \$0 | \$0 | \$0 | \$356 |
| Legal Advertising | \$211 | \$211 | \$0 | \$512 | \$176 | \$211 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,320 |
| Other Current Charges | \$67 | \$143 | \$63 | \$101 | \$63 | \$58 | \$56 | \$0 | \$0 | \$0 | \$0 | \$0 | \$551 |
| Office Supplies | \$23 | \$23 | \$23 | \$0 | \$23 | \$0 | \$23 | \$0 | \$0 | \$0 | \$0 | \$0 | \$114 |
| Dues, Licenses, Subscriptions | \$175 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$175 |
| Office Expense | \$500 | \$500 | \$500 | \$500 | \$500 | \$500 | \$500 | \$0 | \$0 | \$0 | \$0 | \$0 | \$3,500 |
| TOTAL ADMINISTRATIVE | \$45,952 | \$8,930 | \$7,094 | \$16,212 | \$8,877 | \$12,561 | \$6,991 | \$0 | \$0 | \$0 | \$0 | \$0 | \$106,617 |

INDIGO COMMUNITY DEVELOPMENT DISTRICT

Month to Month Income Statement FY2018

FIELD:

Operating Expenses I-95

| | October | November | December | January | February | March | April | May | June | July | August | September | Total |
|----------------------------------|----------------|----------------|----------------|-----------------|----------------|----------------|----------------|------------|------------|------------|------------|------------|-----------------|
| Landscape Maintenance | \$4,200 | \$4,200 | \$4,200 | \$4,200 | \$4,200 | \$4,200 | \$4,200 | \$0 | \$0 | \$0 | \$0 | \$0 | \$29,400 |
| Irrigation Repairs & Maintenance | \$1,257 | \$3,044 | \$1,208 | \$0 | \$968 | \$730 | \$285 | \$0 | \$0 | \$0 | \$0 | \$0 | \$7,492 |
| Mowing | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Lakes | \$370 | \$370 | \$370 | \$728 | \$370 | \$370 | \$370 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,948 |
| Plant Replacement & Annuals | \$0 | \$0 | \$0 | \$100 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$100 |
| Utilities | \$442 | \$443 | \$0 | \$2,080 | \$0 | \$697 | \$490 | \$0 | \$0 | \$0 | \$0 | \$0 | \$4,151 |
| Repairs | \$156 | \$130 | \$191 | \$8,116 | \$45 | \$123 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$8,761 |
| Miscellaneous | \$77 | \$91 | \$93 | \$91 | \$91 | \$91 | \$91 | \$0 | \$0 | \$0 | \$0 | \$0 | \$625 |
| OPERATING EXPENSES I-95 | \$6,502 | \$8,278 | \$6,061 | \$15,315 | \$5,674 | \$6,211 | \$5,436 | \$0 | \$0 | \$0 | \$0 | \$0 | \$53,477 |

Operating Expenses Community Wide

| | October | November | December | January | February | March | April | May | June | July | August | September | Total |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------|------------|------------|------------|------------|------------------|
| Site Manager | \$2,650 | \$2,650 | \$2,650 | \$2,650 | \$2,650 | \$2,650 | \$2,650 | \$0 | \$0 | \$0 | \$0 | \$0 | \$18,550 |
| Landscape Maintenance | \$34,907 | \$34,907 | \$34,907 | \$34,907 | \$34,907 | \$34,907 | \$34,907 | \$0 | \$0 | \$0 | \$0 | \$0 | \$244,349 |
| Landscape Contingency | \$1,750 | \$1,316 | \$0 | \$450 | \$540 | \$0 | \$910 | \$0 | \$0 | \$0 | \$0 | \$0 | \$4,966 |
| Irrigation Repairs & Maintenance | \$3,210 | \$3,658 | \$1,740 | \$4,015 | \$330 | \$9,361 | \$1,804 | \$0 | \$0 | \$0 | \$0 | \$0 | \$24,118 |
| Lakes | \$3,101 | \$3,101 | \$3,101 | \$3,101 | \$3,101 | \$3,101 | \$3,101 | \$0 | \$0 | \$0 | \$0 | \$0 | \$21,707 |
| Plant Replacement & Annuals | \$4,656 | \$686 | \$5,910 | \$4,358 | \$0 | \$4,338 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$19,947 |
| Utilities | \$2,855 | \$3,115 | \$3,228 | \$2,584 | \$2,826 | \$2,696 | \$2,817 | \$0 | \$0 | \$0 | \$0 | \$0 | \$20,122 |
| Repairs | \$6,503 | \$2,294 | \$5,043 | \$1,589 | \$4,686 | \$13,799 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$33,914 |
| Stormwater System | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Sidewalks | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Street Lighting | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Miscellaneous | \$652 | \$775 | \$1,916 | \$616 | \$616 | \$859 | \$616 | \$0 | \$0 | \$0 | \$0 | \$0 | \$6,050 |
| Conservation Easement Maintenance | \$0 | \$0 | \$5,165 | \$0 | \$6,287 | \$0 | \$7,348 | \$0 | \$0 | \$0 | \$0 | \$0 | \$18,800 |
| Tree Trimming | \$3,600 | \$3,600 | \$3,600 | \$3,600 | \$3,600 | \$3,600 | \$3,600 | \$0 | \$0 | \$0 | \$0 | \$0 | \$25,200 |
| OPERATING EXPENSES COMMUNITY WIDE | \$63,885 | \$56,102 | \$67,259 | \$57,870 | \$59,543 | \$75,310 | \$57,753 | \$0 | \$0 | \$0 | \$0 | \$0 | \$437,722 |

TOTAL EXPENDITURES

| | | | | | | | | | | | | | |
|--|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------|------------|------------|------------|------------|------------------|
| | \$116,339 | \$73,310 | \$80,414 | \$89,397 | \$74,094 | \$94,082 | \$70,180 | \$0 | \$0 | \$0 | \$0 | \$0 | \$597,816 |
|--|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------|------------|------------|------------|------------|------------------|

EXCESS REVENUES/ (EXPENDITURES)

| | | | | | | | | | | | | | |
|--|--------------------|-------------------|------------------|-------------------|-------------------|-----------------|-------------------|------------|------------|------------|------------|------------|------------------|
| | (\$113,983) | (\$67,237) | \$461,099 | (\$72,588) | (\$67,011) | \$44,496 | (\$48,490) | \$0 | \$0 | \$0 | \$0 | \$0 | \$136,286 |
|--|--------------------|-------------------|------------------|-------------------|-------------------|-----------------|-------------------|------------|------------|------------|------------|------------|------------------|

TAX COLLECTOR

| | | | | | | |
|-----------------------|----------|-----------------|--------------|---------------|--------------|-----------------|
| NET TAX ROLL ASSESSED | 4,912.20 | \$ 1,001,750.22 | \$ 79,064.20 | \$ 299,095.34 | \$ 79,551.24 | \$ 1,459,461.00 |
|-----------------------|----------|-----------------|--------------|---------------|--------------|-----------------|

| TAX ROLL RECEIVED | RECEIPTS | O&M | 1999A | 1999C | 2005A | REVENUE |
|-------------------|----------|-----|-------|-------|-------|---------|
|-------------------|----------|-----|-------|-------|-------|---------|

| | | | | | | |
|-------------------------|-----------------|---------------|--------------|---------------|--------------|-----------------|
| TOTAL TAX ROLL RECEIVED | \$ 1,161,097.95 | \$ 729,180.85 | \$ 72,895.72 | \$ 280,990.65 | \$ 78,030.73 | \$ 1,161,097.95 |
|-------------------------|-----------------|---------------|--------------|---------------|--------------|-----------------|

| | | | | | |
|----------------------|---------------|-------------|--------------|-------------|---------------|
| BALANCE DUE TAX ROLL | \$ 272,569.37 | \$ 6,168.48 | \$ 18,104.69 | \$ 1,520.51 | \$ 298,363.05 |
|----------------------|---------------|-------------|--------------|-------------|---------------|

| | | | | | |
|-------------------|--------|--------|--------|--------|--------|
| PERCENT COLLECTED | 72.79% | 92.20% | 93.95% | 98.09% | 79.56% |
|-------------------|--------|--------|--------|--------|--------|

10