



**Indigo CDD**  
**Adopted Budget**  
**FY 2015**



**INDIGO**  
**Community Development District**  
**General Fund Budget**

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**Indigo**  
**Community Development District**

**General Fund**  
**Operating & Maintenance**

Description	Adopted Budget FY2014	Actual Thru 7/31/14	Projected Next 2 Months	Total as of 9/30/14	Approved Budget FY2015	Changes	Adopted Budget FY2015
<b>Revenues</b>							
Maintenance Assessments	\$1,574,330	\$1,652,790	\$0	\$1,652,790	\$1,419,157	(\$110,000)	\$1,309,157
I-95 Funding Agreement	\$67,028	\$51,223	\$10,199	\$61,422	\$67,028	\$0	\$67,028
Interest Income	\$250	\$200	\$40	\$240	\$250	\$0	\$250
<b>Total Revenues</b>	<b>\$1,641,608</b>	<b>\$1,704,212</b>	<b>\$10,239</b>	<b>\$1,714,452</b>	<b>\$1,486,435</b>	<b>(\$110,000)</b>	<b>\$1,376,435</b>
<b>Expenditures</b>							
<i>Administrative</i>							
Supervisor Fees	\$12,000	\$7,400	\$2,000	\$9,400	\$12,000	\$0	\$12,000
FICA Expense	\$918	\$566	\$153	\$719	\$918	\$0	\$918
Engineering	\$5,000	\$5,871	\$0	\$5,871	\$5,000	\$0	\$5,000
Attorney	\$32,000	\$23,861	\$8,139	\$32,000	\$32,000	\$0	\$32,000
Attorney - Foreclosures	\$10,000	\$0	\$0	\$0	\$10,000	\$0	\$10,000
Annual Audit	\$5,100	\$4,800	\$0	\$4,800	\$5,000	\$0	\$5,000
Arbitrage	\$1,800	\$1,800	\$0	\$1,800	\$1,800	\$0	\$1,800
Trustee Fees	\$11,000	\$3,717	\$0	\$3,717	\$11,000	\$0	\$11,000
Dissemination Agent	\$2,000	\$2,100	\$0	\$2,100	\$2,000	\$0	\$2,000
Special Assessment Roll Services	\$17,500	\$17,500	\$0	\$17,500	\$20,000	\$0	\$20,000
Management Fees	\$50,000	\$41,667	\$8,333	\$50,000	\$56,500	\$0	\$56,500
Management Fees- Foreclosures	\$1,500	\$0	\$0	\$0	\$1,500	\$0	\$1,500
Computer Time	\$1,000	\$833	\$167	\$1,000	\$1,000	\$0	\$1,000
Telephone	\$300	\$221	\$79	\$300	\$300	\$0	\$300
Postage	\$2,000	\$1,320	\$480	\$1,800	\$2,000	\$0	\$2,000
Insurance	\$18,000	\$16,876	\$0	\$16,876	\$18,000	\$0	\$18,000
Printing & Binding	\$1,750	\$3,389	\$561	\$3,950	\$1,750	\$0	\$1,750
Legal Advertising	\$4,250	\$8,825	\$1,000	\$9,825	\$4,250	\$0	\$4,250
Other Current Charges	\$1,300	\$2,272	\$328	\$2,600	\$1,300	\$0	\$1,300
Office Supplies	\$300	\$202	\$98	\$300	\$300	\$0	\$300
Annual District Filing Fee	\$175	\$175	\$0	\$175	\$175	\$0	\$175
Website Administration	\$1,800	\$1,500	\$300	\$1,800	\$1,800	\$0	\$1,800
Reserves	\$168,700	\$0	\$0	\$0	\$60,000	(\$10,000)	\$50,000
Office Expense	\$9,810	\$5,258	\$1,300	\$6,558	\$7,800	\$0	\$7,800
<b>Administrative Expenses</b>	<b>\$358,203</b>	<b>\$150,153</b>	<b>\$22,938</b>	<b>\$173,091</b>	<b>\$256,393</b>	<b>(\$10,000)</b>	<b>\$246,393</b>
<i>Maintenance Expenses I-95</i>							
Landscape Maintenance	\$48,000	\$40,000	\$8,000	\$48,000	\$48,000	\$0	\$48,000
Irrigation Repairs & Maintenance	\$20,500	\$6,436	\$3,814	\$10,250	\$20,500	\$0	\$20,500
Lakes	\$5,156	\$4,058	\$740	\$4,798	\$5,156	\$0	\$5,156
Plant Replacement & Annuals	\$8,000	\$2,500	\$1,500	\$4,000	\$8,000	\$0	\$8,000
Utilities	\$22,400	\$17,001	\$3,709	\$20,710	\$22,400	\$0	\$22,400
Repairs	\$8,000	\$1,446	\$2,554	\$4,000	\$8,000	\$0	\$8,000
Miscellaneous	\$2,000	\$9,945	\$82	\$10,027	\$2,000	\$0	\$2,000
Capital - Lighting Upgrade	\$20,000	\$21,059	\$0	\$21,059	\$20,000	\$0	\$20,000
<b>Total I-95 Maintenance Expenses</b>	<b>\$134,056</b>	<b>\$102,445</b>	<b>\$20,399</b>	<b>\$122,844</b>	<b>\$134,056</b>	<b>\$0</b>	<b>\$134,056</b>

# Indigo Community Development District

## General Fund Operating & Maintenance

Description	Adopted Budget FY2014	Actual Thru 7/31/14	Projected Next 2 Months	Total as of 9/30/14	Approved Budget FY2015	Changes	Adopted Budget FY2015
<i>Maintenance Expenses - Community Wide</i>							
On-Site Manager	\$31,800	\$26,500	\$5,300	\$31,800	\$31,800	\$0	\$31,800
Landscape Maintenance	\$337,205	\$283,713	\$56,268	\$339,980	\$337,205	\$0	\$337,205
Landscape Contingency	\$10,000	\$0	\$5,000	\$5,000	\$10,000	\$0	\$10,000
Irrigation Repairs & Maintenance	\$20,000	\$22,290	\$6,610	\$28,900	\$30,000	\$0	\$30,000
Lakes	\$34,308	\$28,590	\$5,718	\$34,308	\$34,308	\$0	\$34,308
Plant Replacement & Annuals	\$25,000	\$21,208	\$3,792	\$25,000	\$25,000	\$0	\$25,000
Utilities	\$52,288	\$47,089	\$8,561	\$55,650	\$62,000	\$0	\$62,000
Repairs	\$39,330	\$31,691	\$4,889	\$36,580	\$39,330	\$0	\$39,330
Stormwater System	\$3,750	\$0	\$1,875	\$1,875	\$3,750	\$0	\$3,750
Sidewalks	\$2,649	\$0	\$1,325	\$1,325	\$2,649	\$0	\$2,649
Street Lighting	\$15,972	\$13,310	\$2,662	\$15,972	\$15,972	\$0	\$15,972
Miscellaneous	\$7,772	\$6,336	\$1,132	\$7,468	\$7,772	\$0	\$7,772
Conservation Easement Maintenance	\$23,000	\$22,928	\$0	\$22,928	\$23,000	\$0	\$23,000
Tree Trimming	\$43,200	\$36,000	\$7,200	\$43,200	\$43,200	\$0	\$43,200
Reserves	\$503,075	\$0	\$0	\$0	\$430,000	(\$100,000)	\$330,000
<b>Total Maintenance Expenses - Community Wide</b>	<b>\$1,149,349</b>	<b>\$539,655</b>	<b>\$110,332</b>	<b>\$649,987</b>	<b>\$1,095,986</b>	<b>(\$100,000)</b>	<b>\$995,986</b>
<b>Total Maintenance Expenses</b>	<b>\$1,283,405</b>	<b>\$642,101</b>	<b>\$130,730</b>	<b>\$772,831</b>	<b>\$1,230,042</b>	<b>(\$100,000)</b>	<b>\$1,130,042</b>
<b>TOTAL EXPENDITURES</b>	<b>\$1,641,608</b>	<b>\$792,254</b>	<b>\$153,668</b>	<b>\$945,922</b>	<b>\$1,486,435</b>	<b>(\$110,000)</b>	<b>\$1,376,435</b>
<b>EXCESS REVENUES/(EXPENDITURES)</b>	<b>\$0</b>	<b>\$911,959</b>	<b>(\$143,429)</b>	<b>\$768,530</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

	FY2014	FY2015
Net Assessment	\$1,574,330	\$1,309,157
Add: Discount & Collections 6%	\$100,489	\$83,563
Gross Assessments	<u>\$1,674,819</u>	<u>\$1,392,720</u>

**Indigo**  
**Community Development District**

**Exhibit "A"**

**Allocation of Operating Reserves**

Estimated Funds Available

(1) Beginning Fund Balance - Fiscal Year 2014	1,407,754
(2) Estimated Excess - Fiscal Year 2014	768,530
<b>Total Estimated Funds Available - 9/30/2014</b>	<u><u>2,176,284</u></u>

Allocation of Funds Available

(3) Operating Reserve - First Quarter Operating Capital	249,109
Unassigned Fund Balance	1,927,175
<b>Total Allocation of Funds</b>	<u><u>2,176,284</u></u>
<b>Total Undesignated Cash</b>	<u><u>0</u></u>

- (1) Represents carry forward balance per audited financial report
- (2) Assumes no further assessments will be collected
- (3) Represents initial operating expenditures

**INDIGO**  
**Community Development District**  
**General Fund Budget**

**REVENUES:**

**Maintenance Assessments**

The District will levy a Non-Ad Valorem Assessment on all taxable property within the Indigo Community Development District in order to pay for operating & maintenance expenditures for the Fiscal Year.

**I-95 Funding Agreement**

The District has an agreement with Indigo Development Inc. to fund 50% of the District's expenditures related to the I-95 Interchange.

**Interest Income**

The District will have operating funds invested with the US Bank throughout the fiscal year.

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**EXPENDITURES:**

**Administrative:**

**Supervisors Fees**

The amount paid to each supervisor for the time devoted to District business and meetings is determined by Chapter 190, Florida Statutes, at \$200 per meeting.

**FICA Expense**

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

**Engineering**

The District's engineer will be providing general engineering services to the District, i.e., attendance and preparation for monthly meetings, reviewing invoices, annual engineer's report and various projects assigned as directed by the Board of Supervisors.

**INDIGO**  
**Community Development District**  
**General Fund Budget**

**Attorney**

The District's attorney will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, reviewing contracts, agreements, resolutions, etc. Included as a separate line item is the estimated portion of foreclosure costs related primarily to non-payment of assessments on undeveloped lands in the "South" area of the District. Approximately 75% of the costs will be funded by bond funds.

**Annual Audit**

The District is required to annually have its financial records audited by an independent Certified Public Accounting Firm. The District has contracted with Grau & Associates, Inc. for this service.

**Arbitrage**

The District has a contract to annually calculate the District's Arbitrage Rebate Liability on the Series 1999A, 1999 C and 2005 Capital Improvement Revenue Bonds. The amount is based on the current contract with AMTEC.

**Trustee Fees**

The District's Series 1999A, 1999C and 2005 Capital Improvement Revenue Bonds are held with a Trustee at US Bank.

**Dissemination Agent**

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5), which relates to additional reporting requirements for unrelated bond issues. The District has contracted with MBS Capital to provide this service and the amount is based on the contracted amount.

**Special Assessment Roll Services**

The District has contracted with Governmental Management Services, LLC for administration and certification of its annual assessment roll.

**Management Fees**

The District has contracted with Governmental Management Services, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc. Included as a separate line item is the estimated portion of foreclosure costs related primarily to non-payment of assessments on undeveloped lands.

**INDIGO**  
**Community Development District**  
**General Fund Budget**

**Computer Time**

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services, LLC.

**Telephone**

Telephone and fax machine.

**Postage**

Mailing of Board meeting agendas, checks for vendors, and any other required correspondence.

**Insurance**

The District currently has a General Liability/Errors & Omissions and Property Insurance Policy with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage for Governmental Agencies.

**Printing & Binding**

Printing and binding agenda packages for board meetings, printing of computerized checks, correspondence, stationary, etc.

**Legal Advertising**

Advertising of monthly board meetings, public hearings, and any services that are required to be advertised for public bidding, i.e. audit services, engineering service, maintenance contracts and any other advertising that may be required.

**Other Current Charges**

Bank charges and any other miscellaneous charges that the District may incur.

**Office Supplies**

Any supplies that may need to be purchased during the Fiscal Year, i.e., paper, minute books, file folders, labels, paper clips, etc.

**Annual District Filing Fee**

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only anticipated expenditure for this category.



**INDIGO**  
**Community Development District**  
**General Fund Budget**

**Website Administration**

The District has contracted Governmental Management Services, LLC to maintain the District's website.

**Reserves**

General reserves for ongoing operations.

**Office Expense**

The District has leased space from the Cornerstone One, LLC for housing of the District maps and records along with space for field operations management. This lease is on an annual basis.

<b>Description</b>	<b>Monthly</b>	<b>Annually</b>
1540 Cornerstone Blvd. Suite 200 Office#10	\$650	\$7,800
<b>TOTAL</b>		<b>\$7,800</b>

**Maintenance:**

**Operating Expense I-95**

**Landscape Maintenance**

The District has contracted with Rountree Turf & Ornamental Management, Inc. to maintain the common areas of the District.

<b>Description</b>	<b>Monthly</b>	<b>Annually</b>
Landscape Maintenance – I-95	\$4,000	\$48,000
<b>TOTAL</b>		<b>\$48,000</b>

**Irrigation Repairs & Maintenance**

Any irrigation repairs and maintenance expenditures that the District may occur during the fiscal year.

**INDIGO**  
**Community Development District**  
**General Fund Budget**

**Lakes**

The District has contracted with Aquatic Systems, Inc. to maintain the lakes within the District.

<b>Description</b>	<b>Monthly</b>	<b>Annually</b>
Inspections with Treatment - I-95	\$370	\$4,440
Semi-Annual Fountain/Aeration Maintenance		\$716
<b>TOTAL</b>		<b>\$5,156</b>

**Plant Replacement & Annuals**

Amounts based upon historic expenditures in this category and the total number of plants currently in place. The District also has a contract to install a specific number of annuals plus any contingencies.

**Utilities**

The District currently has electric accounts with Florida Power & Light. Based on prior years-average monthly electric bills.

<b>Description</b>	<b>Monthly</b>	<b>Annually</b>
LPGA Blvd # NEC I-95 # Pump	\$1,250	\$15,000
LPGA Blvd # NEC I-95 # Fountain	\$500	\$6,000
Contingency		\$1,400
<b>TOTAL</b>		<b>\$22,400</b>

**Repairs**

Reflects expenditures related to the entrance lighting, fountains and any other miscellaneous maintenance repairs.

**Miscellaneous**

Any miscellaneous maintenance expenditures that the District may incur during the fiscal year.

**Capital – Lighting Upgrade**

Represents cost for replacement and upgrade of lighting to more efficient units.

**INDIGO**  
**Community Development District**  
**General Fund Budget**

**Operating Expense Community Wide**

**On-Site Manager**

The District has contracted with VDO Incorporated for field management services.

<b>Description</b>	<b>Monthly</b>	<b>Annually</b>
Field Management Services	\$2,650	\$31,800
<b>TOTAL</b>		<b>\$31,800</b>

**Landscape Maintenance**

The District has contracted with Rountree Turf & Ornamental Management, Inc. to maintain the common areas of the District.

<b>Description</b>	<b>Monthly</b>	<b>Annually</b>
Landscape Maintenance - Community Wide	\$27,430	\$329,157
Landscape Maintenance - Champion Ridge Dr. Roundabout	\$579	\$6,948
Two Additional Lake Bank Mowings		\$1,100
<b>TOTAL</b>		<b>\$337,205</b>

**Irrigation Repairs & Maintenance**

Any irrigation repairs and maintenance expenditures that the District may occur during the fiscal year.

**Lakes**

The District has contracted with Aquatic Systems, Inc. to maintain the lakes within the District.

<b>Description</b>	<b>Monthly</b>	<b>Annually</b>
Inspections with Treatment - North & South	\$2,859	\$34,308
<b>TOTAL</b>		<b>\$34,308</b>

**INDIGO**  
**Community Development District**  
**General Fund Budget**

**Plant Replacement & Annuals**

Amounts based upon historic expenditures in this category and the total number of plants currently in place. The District also has a contract to install a specific number of annuals plus any contingencies.

**Utilities**

The District currently has electric accounts with Florida Power & Light. Based on prior years-average monthly electric bills.

Description	Monthly	Annually
Decorative Lighting # Grand Champion	\$750	\$9,000
1 Champions Dr # Entrance	\$750	\$9,000
230 Champions Dr	\$300	\$3,600
579 Champions Dr # Site Lights	\$275	\$3,300
654 Champions Dr # Site Lights	\$200	\$2,400
795 Champions Dr # Site Lights	\$150	\$1,800
937 Champions Dr # Site Lights	\$150	\$1,800
977 Champions Dr # Site Lights	\$300	\$3,600
10 Champion Ridge Dr # Fountain	\$300	\$3,600
105 Grand Champion Blvd # Sign	\$365	\$4,380
106 Glen Eagle Grand Dr # Irrigation	\$50	\$600
100 International Golf Dr # Lights	\$550	\$6,600
399 International Golf Dr # Site Lights	\$225	\$2,700
248 Tournament Dr # Site Lights	\$125	\$1,500
360 Tournament Dr # Irrigation Pump	\$175	\$2,100
499 Tournament Dr # Entrance	\$190	\$2,280
Contingency		\$3,740
<b>TOTAL</b>		<b>\$62,000</b>

**Repairs**

Reflects expenditures related to the entrance lighting, fountains and any other miscellaneous maintenance repairs.

**Stormwater System**

Any stormwater maintenance expenditures that the District may incur during the fiscal year.

**Sidewalks**

Any sidewalk maintenance expenditures that the District may incur during the fiscal year.

**INDIGO**  
**Community Development District**  
**General Fund Budget**

**Street Lighting**

Reflects a premium street lighting contract account the District has with Florida Power & Light.

<b>Description</b>	<b>Monthly</b>	<b>Annually</b>
Premium Lighting - 10 Year Contract	\$1,331	\$15,972
<b>TOTAL</b>		<b>\$15,972</b>

**Miscellaneous**

Any miscellaneous maintenance expenditures that the District may incur during the fiscal year.

**Conservation Easement Maintenance**

The District is obligated to maintain approximately 137 acres as a Gopher Tortoise Habitat Area in accordance with the Habitat Management Plan prescribed by the Florida Game and Freshwater Fish Commission.

**Tree Trimming**

Contract for trimming of District "Street Trees" abutting roadways.

**Reserves**

General reserves for ongoing operations.

# Indigo

Community Development District

Debt Service Fund  
Series 1999A

Description	Adopted Budget FY2014	Adopted Budget FY2015
<b>Revenues</b>		
Carry Forward Surplus	\$28,875	\$26,250
Interest Income	\$100	\$100
Assessments- On Roll	\$80,675	\$80,675
<b>TOTAL REVENUES</b>	<b>\$109,650</b>	<b>\$107,025</b>
<b>Expenditures</b>		
<u>Series 1999A</u>		
Interest 11/1	\$28,175	\$27,300
Interest - 5/1	\$28,175	\$27,300
Principal - 5/1	\$25,000	\$25,000
<b>TOTAL EXPENDITURES</b>	<b>\$81,350</b>	<b>\$79,600</b>
<b>EXCESS REVENUES/(EXPENDITURES)</b>	<b>\$28,300</b>	<b>\$27,425</b>
	Nov. 1, 2015	\$26,425
	Net Assessments	\$80,675
	Add: Discount & Collections 6%	\$5,149
	Gross Assessments	<u>\$85,824</u>

# Indigo

Community Development District

## Amortization Schedule

Series 1999A, Capital Improvement Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/1/13	\$ 805,000.00	7.00%	\$ -	\$ 28,175.00	
5/1/14	\$ 805,000.00	7.00%	\$ 25,000	\$ 28,175.00	\$ 80,475.00
11/1/14	\$ 780,000.00	7.00%	\$ -	\$ 27,300.00	
5/1/15	\$ 780,000.00	7.00%	\$ 25,000	\$ 27,300.00	\$ 78,725.00
11/1/15	\$ 755,000.00	7.00%	\$ -	\$ 26,425.00	
5/1/16	\$ 755,000.00	7.00%	\$ 25,000	\$ 26,425.00	\$ 76,975.00
11/1/16	\$ 730,000.00	7.00%	\$ -	\$ 25,550.00	
5/1/17	\$ 730,000.00	7.00%	\$ 30,000	\$ 25,550.00	\$ 80,050.00
11/1/17	\$ 700,000.00	7.00%	\$ -	\$ 24,500.00	
5/1/18	\$ 700,000.00	7.00%	\$ 30,000	\$ 24,500.00	\$ 77,950.00
11/1/18	\$ 670,000.00	7.00%	\$ -	\$ 23,450.00	
5/1/19	\$ 670,000.00	7.00%	\$ 35,000	\$ 23,450.00	\$ 80,675.00
11/1/19	\$ 635,000.00	7.00%	\$ -	\$ 22,225.00	
5/1/20	\$ 635,000.00	7.00%	\$ 35,000	\$ 22,225.00	\$ 78,225.00
11/1/20	\$ 600,000.00	7.00%	\$ -	\$ 21,000.00	
5/1/21	\$ 600,000.00	7.00%	\$ 40,000	\$ 21,000.00	\$ 80,600.00
11/1/21	\$ 560,000.00	7.00%	\$ -	\$ 19,600.00	
5/1/22	\$ 560,000.00	7.00%	\$ 40,000	\$ 19,600.00	\$ 77,800.00
11/1/22	\$ 520,000.00	7.00%	\$ -	\$ 18,200.00	
5/1/23	\$ 520,000.00	7.00%	\$ 45,000	\$ 18,200.00	\$ 79,825.00
11/1/23	\$ 475,000.00	7.00%	\$ -	\$ 16,625.00	
5/1/24	\$ 475,000.00	7.00%	\$ 45,000	\$ 16,625.00	\$ 76,675.00
11/1/24	\$ 430,000.00	7.00%	\$ -	\$ 15,050.00	
5/1/25	\$ 430,000.00	7.00%	\$ 50,000	\$ 15,050.00	\$ 78,350.00
11/1/25	\$ 380,000.00	7.00%	\$ -	\$ 13,300.00	
5/1/26	\$ 380,000.00	7.00%	\$ 55,000	\$ 13,300.00	\$ 79,675.00
11/1/26	\$ 325,000.00	7.00%	\$ -	\$ 11,375.00	
5/1/27	\$ 325,000.00	7.00%	\$ 55,000	\$ 11,375.00	\$ 75,825.00
11/1/27	\$ 270,000.00	7.00%	\$ -	\$ 9,450.00	
5/1/28	\$ 270,000.00	7.00%	\$ 60,000	\$ 9,450.00	\$ 76,800.00
11/1/28	\$ 210,000.00	7.00%	\$ -	\$ 7,350.00	
5/1/29	\$ 210,000.00	7.00%	\$ 65,000	\$ 7,350.00	\$ 77,425.00
11/1/29	\$ 145,000.00	7.00%	\$ -	\$ 5,075.00	
5/1/30	\$ 145,000.00	7.00%	\$ 70,000	\$ 5,075.00	\$ 77,700.00
11/1/30	\$ 75,000.00	7.00%	\$ -	\$ 2,625.00	
5/1/31	\$ 75,000.00	7.00%	\$ 75,000	\$ 2,625.00	\$ 77,625.00
<b>Total</b>			\$ 805,000	\$ 634,550.00	\$ 1,411,375.00

# Indigo

Community Development District

Debt Service Fund  
Series 1999C

Description	Adopted Budget FY2014	Adopted Budget FY2015
<b>Revenues</b>		
Interest Income	\$100	\$100
Other Revenue Source	\$7,400	\$7,350
Assessments	\$676,850	\$676,850
<b>TOTAL REVENUES</b>	<b>\$684,350</b>	<b>\$684,300</b>
<b>Expenditures</b>		
<u>Series 1999C</u>		
Interest 11/1	\$234,675	\$227,150
Interest - 5/1	\$234,675	\$227,150
Principal - 5/1	\$215,000	\$230,000
<b>TOTAL EXPENDITURES</b>	<b>\$684,350</b>	<b>\$684,300</b>
<b>EXCESS REVENUES/(EXPENDITURES)</b>	<b>\$0</b>	<b>\$0</b>

Net Assessments	\$676,850
Add: Discount & Collections 6%	\$43,203
Gross Assessments	<u>\$720,053</u>



# Indigo

Community Development District

## Amortization Schedule

Series 1999C, Capital Improvement Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/1/13	\$ 6,705,000.00	7.00%	\$ -	\$ 234,675.00	
5/1/14	\$ 6,705,000.00	7.00%	\$ 215,000	\$ 234,675.00	\$ 676,825.00
11/1/14	\$ 6,490,000.00	7.00%	\$ -	\$ 227,150.00	
5/1/15	\$ 6,490,000.00	7.00%	\$ 230,000	\$ 227,150.00	\$ 676,250.00
11/1/15	\$ 6,260,000.00	7.00%	\$ -	\$ 219,100.00	
5/1/16	\$ 6,260,000.00	7.00%	\$ 245,000	\$ 219,100.00	\$ 674,625.00
11/1/16	\$ 6,015,000.00	7.00%	\$ -	\$ 210,525.00	
5/1/17	\$ 6,015,000.00	7.00%	\$ 260,000	\$ 210,525.00	\$ 671,950.00
11/1/17	\$ 5,755,000.00	7.00%	\$ -	\$ 201,425.00	
5/1/18	\$ 5,755,000.00	7.00%	\$ 280,000	\$ 201,425.00	\$ 673,050.00
11/1/18	\$ 5,475,000.00	7.00%	\$ -	\$ 191,625.00	
5/1/19	\$ 5,475,000.00	7.00%	\$ 300,000	\$ 191,625.00	\$ 672,750.00
11/1/19	\$ 5,175,000.00	7.00%	\$ -	\$ 181,125.00	
5/1/20	\$ 5,175,000.00	7.00%	\$ 325,000	\$ 181,125.00	\$ 675,875.00
11/1/20	\$ 4,850,000.00	7.00%	\$ -	\$ 169,750.00	
5/1/21	\$ 4,850,000.00	7.00%	\$ 345,000	\$ 169,750.00	\$ 672,425.00
11/1/21	\$ 4,505,000.00	7.00%	\$ -	\$ 157,675.00	
5/1/22	\$ 4,505,000.00	7.00%	\$ 370,000	\$ 157,675.00	\$ 672,400.00
11/1/22	\$ 4,135,000.00	7.00%	\$ -	\$ 144,725.00	
5/1/23	\$ 4,135,000.00	7.00%	\$ 400,000	\$ 144,725.00	\$ 675,450.00
11/1/23	\$ 3,735,000.00	7.00%	\$ -	\$ 130,725.00	
5/1/24	\$ 3,735,000.00	7.00%	\$ 430,000	\$ 130,725.00	\$ 676,400.00
11/1/24	\$ 3,305,000.00	7.00%	\$ -	\$ 115,675.00	
5/1/25	\$ 3,305,000.00	7.00%	\$ 460,000	\$ 115,675.00	\$ 675,250.00
11/1/25	\$ 2,845,000.00	7.00%	\$ -	\$ 99,575.00	
5/1/26	\$ 2,845,000.00	7.00%	\$ 490,000	\$ 99,575.00	\$ 672,000.00
11/1/26	\$ 2,355,000.00	7.00%	\$ -	\$ 82,425.00	
5/1/27	\$ 2,355,000.00	7.00%	\$ 530,000	\$ 82,425.00	\$ 676,300.00
11/1/27	\$ 1,825,000.00	7.00%	\$ -	\$ 63,875.00	
5/1/28	\$ 1,825,000.00	7.00%	\$ 565,000	\$ 63,875.00	\$ 672,975.00
11/1/28	\$ 1,260,000.00	7.00%	\$ -	\$ 44,100.00	
5/1/29	\$ 1,260,000.00	7.00%	\$ 610,000	\$ 44,100.00	\$ 676,850.00
11/1/29	\$ 650,000.00	7.00%	\$ -	\$ 22,750.00	
5/1/30	\$ 650,000.00	7.00%	\$ 650,000	\$ 22,750.00	\$ 672,750.00
<b>Total</b>			<b>\$ 6,705,000</b>	<b>\$ 4,993,800.00</b>	<b>\$ 11,464,125.00</b>

# Indigo

Community Development District

Debt Service Fund  
Series 2005

Description	Adopted Budget FY2014	Adopted Budget FY2015
<b>Revenues</b>		
Interest Income	\$500	\$500
Other Revenue Source	\$7,706	\$6,319
Assessments	\$1,031,769	\$1,031,769
<b>TOTAL REVENUES</b>	<b>\$1,039,975</b>	<b>\$1,038,588</b>
<b>Expenditures</b>		
<u>Series 2005</u>		
Interest 11/1	\$377,488	\$369,294
Interest - 5/1	\$377,488	\$369,294
Principal - 5/1	\$285,000	\$300,000
<b>TOTAL EXPENDITURES</b>	<b>\$1,039,975</b>	<b>\$1,038,588</b>
<b>EXCESS REVENUES/(EXPENDITURES)</b>	<b>\$0</b>	<b>\$0</b>

Net Assessments	\$1,031,769
Add: Discount & Collections 6%	\$65,858
Gross Assessments	<u>\$1,097,626</u>

# Indigo

Community Development District

## Amortization Schedule

Series 2005, Capital Improvement Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/1/13	\$ 13,130,000.00	5.75%	\$ -	\$ 377,487.50	\$ 1,027,593.75
5/1/14	\$ 13,130,000.00	5.75%	\$ 285,000	\$ 377,487.50	
11/1/14	\$ 12,845,000.00	5.75%	\$ -	\$ 369,293.75	\$ 1,031,781.25
5/1/15	\$ 12,845,000.00	5.75%	\$ 300,000	\$ 369,293.75	
11/1/15	\$ 12,545,000.00	5.75%	\$ -	\$ 360,668.75	\$ 1,029,962.50
5/1/16	\$ 12,545,000.00	5.75%	\$ 315,000	\$ 360,668.75	
11/1/16	\$ 12,230,000.00	5.75%	\$ -	\$ 351,612.50	\$ 1,027,281.25
5/1/17	\$ 12,230,000.00	5.75%	\$ 335,000	\$ 351,612.50	
11/1/17	\$ 11,895,000.00	5.75%	\$ -	\$ 341,981.25	\$ 1,028,593.75
5/1/18	\$ 11,895,000.00	5.75%	\$ 355,000	\$ 341,981.25	
11/1/18	\$ 11,540,000.00	5.75%	\$ -	\$ 331,775.00	\$ 1,028,756.25
5/1/19	\$ 11,540,000.00	5.75%	\$ 375,000	\$ 331,775.00	
11/1/19	\$ 11,165,000.00	5.75%	\$ -	\$ 320,993.75	\$ 1,027,768.75
5/1/20	\$ 11,165,000.00	5.75%	\$ 400,000	\$ 320,993.75	
11/1/20	\$ 10,765,000.00	5.75%	\$ -	\$ 309,493.75	\$ 1,030,487.50
5/1/21	\$ 10,765,000.00	5.75%	\$ 425,000	\$ 309,493.75	
11/1/21	\$ 10,340,000.00	5.75%	\$ -	\$ 297,275.00	\$ 1,031,768.75
5/1/22	\$ 10,340,000.00	5.75%	\$ 445,000	\$ 297,275.00	
11/1/22	\$ 9,895,000.00	5.75%	\$ -	\$ 284,481.25	\$ 1,026,756.25
5/1/23	\$ 9,895,000.00	5.75%	\$ 475,000	\$ 284,481.25	
11/1/23	\$ 9,420,000.00	5.75%	\$ -	\$ 270,825.00	\$ 1,030,306.25
5/1/24	\$ 9,420,000.00	5.75%	\$ 500,000	\$ 270,825.00	
11/1/24	\$ 8,920,000.00	5.75%	\$ -	\$ 256,450.00	\$ 1,027,275.00
5/1/25	\$ 8,920,000.00	5.75%	\$ 530,000	\$ 256,450.00	
11/1/25	\$ 8,390,000.00	5.75%	\$ -	\$ 241,212.50	\$ 1,027,662.50
5/1/26	\$ 8,390,000.00	5.75%	\$ 565,000	\$ 241,212.50	
11/1/26	\$ 7,825,000.00	5.75%	\$ -	\$ 224,988.75	\$ 1,031,181.25
5/1/27	\$ 7,825,000.00	5.75%	\$ 595,000	\$ 224,988.75	
11/1/27	\$ 7,230,000.00	5.75%	\$ -	\$ 207,862.50	\$ 1,027,831.25
5/1/28	\$ 7,230,000.00	5.75%	\$ 630,000	\$ 207,862.50	
11/1/28	\$ 6,600,000.00	5.75%	\$ -	\$ 189,750.00	\$ 1,027,612.50
5/1/29	\$ 6,600,000.00	5.75%	\$ 670,000	\$ 189,750.00	
11/1/29	\$ 5,930,000.00	5.75%	\$ -	\$ 170,487.50	\$ 1,030,237.50
5/1/30	\$ 5,930,000.00	5.75%	\$ 710,000	\$ 170,487.50	
11/1/30	\$ 5,220,000.00	5.75%	\$ -	\$ 150,075.00	\$ 1,030,562.50
5/1/31	\$ 5,220,000.00	5.75%	\$ 750,000	\$ 150,075.00	
11/1/31	\$ 4,470,000.00	5.75%	\$ -	\$ 128,512.50	\$ 1,028,587.50
5/1/32	\$ 4,470,000.00	5.75%	\$ 795,000	\$ 128,512.50	
11/1/32	\$ 3,675,000.00	5.75%	\$ -	\$ 105,656.25	\$ 1,029,168.75
5/1/33	\$ 3,675,000.00	5.75%	\$ 840,000	\$ 105,656.25	
11/1/33	\$ 2,835,000.00	5.75%	\$ -	\$ 81,506.25	\$ 1,027,162.50
5/1/34	\$ 2,835,000.00	5.75%	\$ 890,000	\$ 81,506.25	
11/1/34	\$ 1,945,000.00	5.75%	\$ -	\$ 55,918.75	\$ 1,027,425.00
5/1/35	\$ 1,945,000.00	5.75%	\$ 945,000	\$ 55,918.75	
11/1/35	\$ 1,000,000.00	5.75%	\$ -	\$ 28,750.00	\$ 1,029,668.75
5/1/36	\$ 1,000,000.00	5.75%	\$ 1,000,000	\$ 28,750.00	\$ 1,028,750.00
<b>Total</b>			\$ 13,130,000	\$ 10,914,075.00	\$ 24,694,181.25

Indigo CDD

Assessments Allocation FY 2015

FY 15 Allocation to all platted units equally and unplatted units in the "North"  
South undeveloped lands allocated on an acreage basis

Budget Rev/Cost Description	Total	North	South-Platted	South-Raw	
Interest Income	-\$250		-\$75	-\$24	-\$151
Transfer In	\$0		\$0	\$0	\$0
Admin Exp	\$196,393		\$59,046	\$18,462	\$118,885
Net Operating Exp I-95	\$67,028		\$39,829	\$12,453	\$14,746
North O&M exp	\$0		\$0	\$0	\$0
South O&M exp	\$0		\$0	\$0	\$0
Main Reserves	\$0		\$0	\$0	\$0
Maint Expenses Community Wide	\$665,986		\$395,735	\$123,734	\$146,517
<b>Sub Total</b>	<b>\$929,157</b>		<b>\$494,535</b>	<b>\$154,625</b>	<b>\$279,997</b>
Reserves - Administrative	\$50,000		\$15,033	\$4,700	\$30,267
Reserves - Field Community Wide	\$330,000		\$196,122	\$61,321	\$72,557
<b>Total Assessments</b>	<b>\$1,309,157</b>		<b>\$705,690</b>	<b>\$220,647</b>	<b>\$382,820</b>
Units	1,956.40		1,490.40	466.00	3,000.80
<b>Assessment per unit (South undev per unit)</b>			<b>\$473.49</b>	<b>\$473.49</b>	<b>\$127.57</b>

**Total units 4,957.20**

Platted Units	855.00	466.00	
LPGA	17.85		
Unplatted	617.55		3,000.80
	<b>1,490.40</b>	<b>466.00</b>	<b>3,000.80</b>

- Maintenance Expenses Community Wide allocated 22% against all units that are undeveloped remaining to be platted. Starting in 2010 it was 25% but an additional 115 platted lots were on the roll for FY 2011.
- Administrative expenses allocated against all units to be developed.
- All North units are treated equally regardless if they have been platted or site planned.  
Substantially all District infrastructure is in place for the North units other than some neighborhood improvements.
- Reserves administrative allocated against all units equally, field allocated based on subtotal of expenses as a % for each category.