



**Indigo**  
**Adopted Budget**  
**FY 2009**



**INDIGO**  
**Community Development District**  
**General Fund Budget**

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# Indigo Community Development District

## General Fund Operating & Maintenance

Description	Adopted Budget FY2008	Actual Thru 7/31/2008	Projected Next 2 Month	Total as of 9/30/2008	Adopted Budget FY2009
<i>Operating Expenses Northern</i>					
On-Site Manager	\$34,772	\$28,977	\$5,795	\$34,772	\$36,511
Landscape Maintenance	\$356,862	\$272,133	\$61,071	\$333,204	\$344,612
Lakes	\$19,732	\$7,564	\$4,038	\$11,602	\$15,602
Plant Replacement & Annuals	\$42,000	\$17,266	\$3,453	\$20,719	\$20,000
Utilities	\$57,895	\$27,921	\$13,372	\$41,293	\$43,438
Repairs	\$55,925	\$31,233	\$4,468	\$35,701	\$40,701
Stormwater System	\$8,000	\$0	\$0	\$0	\$3,000
Sidewalks	\$5,000	\$0	\$0	\$0	\$3,000
Miscellaneous	\$4,350	\$266	\$0	\$266	\$1,500
<b>Total Northern Expenses</b>	<b>\$584,536</b>	<b>\$385,360</b>	<b>\$92,197</b>	<b>\$477,557</b>	<b>\$508,364</b>
<i>Operating Expenses Southern</i>					
On-Site Manager	\$6,408	\$5,340	\$1,068	\$6,408	\$6,728
Landscape Maintenance	\$113,397	\$89,973	\$19,524	\$109,497	\$113,397
Lakes	\$8,845	\$2,285	\$1,040	\$3,325	\$3,491
Plant Replacement & Annuals	\$15,000	\$9,933	\$5,067	\$15,000	\$15,000
Utilities	\$19,800	\$13,469	\$1,552	\$15,021	\$23,698
Repairs	\$17,548	\$18,500	\$1,537	\$20,037	\$19,329
Stormwater System	\$2,000	\$0	\$0	\$0	\$750
Sidewalks	\$2,500	\$0	\$0	\$0	\$750
Street Lighting	\$22,548	\$19,082	\$2,814	\$21,896	\$15,972
Miscellaneous	\$650	\$539	\$0	\$539	\$500
<b>Total Southern Expenses</b>	<b>\$208,696</b>	<b>\$159,121</b>	<b>\$32,602</b>	<b>\$191,723</b>	<b>\$199,615</b>
<b>Total Operating Expenses</b>	<b>\$952,410</b>	<b>\$651,557</b>	<b>\$148,761</b>	<b>\$800,318</b>	<b>\$854,539</b>
<i>Other Expenses</i>					
Maintenance Reserves	\$57,586	\$47,988	\$713,860	\$761,848	\$38,899
<b>Total Other Expenses</b>	<b>\$57,586</b>	<b>\$47,988</b>	<b>\$713,860</b>	<b>\$761,848</b>	<b>\$38,899</b>
<b>TOTAL EXPENDITURES</b>	<b>\$1,204,943</b>	<b>\$822,713</b>	<b>\$911,055</b>	<b>\$1,733,767</b>	<b>\$1,073,651</b>
<b>EXCESS REVENUES/(EXPENDITURES)</b>	<b>(\$0)</b>	<b>\$808,234</b>	<b>(\$308,234)</b>	<b>(\$0)</b>	<b>\$0</b>

	FY2008	FY2009
Net Assessment	\$1,010,341	\$904,686
Add: Discount & Collections 6%	\$64,490	\$57,746
<b>Gross Assessments</b>	<b>\$1,074,831</b>	<b>\$962,432</b>



**Indigo**  
**Community Development District**

**Exhibit "A"**

**Allocation of Operating Reserves**

Estimated Funds Available

Beginning Fund Balance - Fiscal Year 2008	\$	520,350
Estimated Excess Revenues - Fiscal Year 2008	\$	241,498
<b>Total Estimated Funds Available - 9/30/2008</b>	<b>\$</b>	<b>761,848</b>

Allocation of Funds Available

(1) Operating Reserve - First Quarter Operating Capital	\$	250,000
Maintenance Reserve/Renewal and Replacement	\$	511,848
<b>Total Allocation of Funds</b>	<b>\$</b>	<b>761,848</b>
<b>Total Undesignated Cash</b>	<b>\$</b>	<b>-</b>

(1) Represents approximately 3 months operating expenditures

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**REVENUES:**

**Maintenance Assessments**

The District will levy a Non-Ad Valorem Assessment on all taxable property within the Indigo Community Development District in order to pay for operating & maintenance expenditures for the Fiscal Year.

**I-95 Funding Agreement**

The District has an agreement with Indigo Development Inc. to fund 50% of the District's expenditures related to the I-95 Interchange.

**Interest Income**

The District will have operating funds invested with the US Bank throughout the fiscal year.

**Transfer In**

Represent excess funds on November 2 from the Series 1999A and 1999C Revenue Accounts.

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**EXPENDITURES:**

**Administrative:**

**Supervisors Fees**

The amount paid to each supervisor for the time devoted to District business and meetings is determined by Chapter 190, Florida Statutes, at \$200 per meeting. Amount is based on 2 supervisors receiving fees for one meeting per month.

**FICA Expense**

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

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**Engineering**

The District's engineer will be providing general engineering services to the District, i.e., attendance and preparation for monthly meetings, reviewing invoices, and various projects assigned as directed by the Board of Supervisors.

**Tax Collector**

Represent the Fiscal Year 2009 fees to be paid to the Tax Collector's Office.

**Attorney**

The District's attorney will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, reviewing contracts, agreements, resolutions, etc.

**Annual Audit**

The District is required to annually have its financial records audited by an independent Certified Public Accounting Firm.

**Arbitrage**

The District has a contract to annually calculate the District's Arbitrage Rebate Liability on the Series 1999A, 1999 C and 2005 Capital Improvement Revenue Bonds. The amount is based on the current contract.

**Trustee Fees**

The District's Series 1999A, 1999C and 2005 Capital Improvement Revenue Bonds are held with a Trustee at US Bank.

**Dissemination Agent**

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5), which relates to additional reporting requirements for unrelated bond issues. The District has contracted with Prager, McCarthy & Sealy, LLC. to provide this service and the amount is based on the contracted amount.

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**Special Assessment Roll Services**

The District has contracted with Governmental Management Services, LLC for administration and certification of its annual assessment roll.

**Management Fees**

The District has contracted with Governmental Management Services, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

**Computer Time**

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services, LLC.

**Telephone**

Telephone and fax machine.

**Postage**

Mailing of Board Meeting Agenda's, checks for vendors, and any other required correspondence.

**Insurance**

The District currently has a General Liability/Errors & Omissions and Property Insurance Policy with Preferred Governmental Insurance Trust (PGIT). PGIT specializes in providing insurance coverage for Governmental Agencies.

**Printing & Binding**

Printing and binding agenda packages for board meetings, printing of computerized checks, correspondence, stationary, etc.

**Legal Advertising**

Advertising of monthly board meetings, public hearings, and any services that are required to be advertised for public bidding, i.e. audit services, engineering service, maintenance contracts and any other advertising that may be required.



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**Other Current Charges**

Bank charges and any other miscellaneous charges that the District may incur.

**Office Supplies**

Any supplies that may need to be purchased during the Fiscal Year, i.e., paper, minute books, file folders, labels, paper clips, etc.

**Annual District Filing Fee**

The District is required to pay an annual fee to the Department of Community Affairs for \$175. This is the only anticipated expenditure for this category.

**Maintenance:**

**Operating Expense I-95**

**On-Site Manager**

The District has contracted with MSKP Volusia Partners for general maintenance services.

**Landscape Maintenance**

The District has contracted with Rountree Turf & Ornamental Inc. to maintain the common areas of the District.

**Lakes**

The District has contracted with Aquatic Systems. to maintain the lakes within the District.

**Plant Replacement & Annuals**

Amounts based upon historic expenditures in this category and the total number of plants currently in place. The District also has a contract to install a specific number of annuals plus any contingencies.

**Utilities**

The District currently has electric accounts with Florida Power & Light. Based on prior years-average monthly electric bills.

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**Repairs**

Reflects expenditures related to the entrance lighting, fountains and any other miscellaneous maintenance repairs.

**Miscellaneous**

Any miscellaneous maintenance expenditures that the District may incur during the fiscal year.

**Operating Expense Northern**

**On-Site Manager**

The District has contracted with MSKP Volusia Partners for general maintenance services.

**Landscape Maintenance**

The District has contracted with Rountree Turf & Ornamental Inc. to maintain the common areas of the District. The amount allocated to the North is as follows:

**Lakes**

The District has contracted with Aquatic Systems to maintain the lakes within the District. The amount allocated to the North is as follows:

**Plant Replacement & Annuals**

Amounts based upon historic expenditures in this category and the total number of plants currently in place. The District also has a contract to install a specific number of annuals plus any contingencies.

**Utilities**

The District currently has electric accounts with Florida Power & Light. Based on prior years-average monthly electric bills.

**Repairs**

Reflects expenditures related to the entrance lighting, fountains and any other miscellaneous maintenance repairs.

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**Stormwater System**

Any stormwater maintenance expenditures that the District may incur during the fiscal year.

**Sidewalks**

Any sidewalk maintenance expenditures that the District may incur during the fiscal year.

**Miscellaneous**

Any miscellaneous maintenance expenditures that the District may incur during the fiscal year.

**Operating Expense Southern**

**On-Site Manager**

The District has contracted with MSKP Volusia Partners for general maintenance services.

**Landscape Maintenance**

The District has contracted with Rountree Turf & Ornamental Inc. to maintain the common areas of the District. The amount allocated to the South is as follows:

**Lakes**

The District has contracted with Aquatic Systems to maintain the lakes within the District. The amount allocated to the South is as follows:

**Plant Replacement & Annuals**

Amounts based upon historic expenditures in this category and the total number of plants currently in place. The District also has a contract to install a specific number of annuals plus any contingencies.

**Utilities**

The District currently has electric accounts with Florida Power & Light. Based on prior years-average monthly electric bills,

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**Repairs**

Reflects expenditures related to the entrance lighting, fountains and any other miscellaneous maintenance repairs.

**Stormwater System**

Any stormwater maintenance expenditures that the District may incur during the fiscal year.

**Street Lighting**

Any street lighting maintenance expenditures that the District may incur during the fiscal year.

**Sidewalks**

Any sidewalk maintenance expenditures that the District may incur during the fiscal year.

**Miscellaneous**

Any miscellaneous maintenance expenditures that the District may incur during the fiscal year.

**Other Expenses:**

**Maintenance Reserves**

Includes a specific amount of funds allocated annually for future maintenance operations.

# Indigo Community Development District

## General Fund Operating & Maintenance

Description	Adopted Budget FY2008	Actual Thru 7/31/2008	Projected Next 2 Month	Total as of 9/30/2008	Adopted Budget FY2009
<b>Revenues</b>					
Maintenance Assessments	\$1,010,341	\$1,049,883	\$0	\$1,049,883	\$904,686
I-95 Funding Agreement	\$79,589	\$53,538	\$11,981	\$65,519	\$73,280
Interest Income	\$1,000	\$7,175	\$1,000	\$8,175	\$5,000
Transfer In	\$0	\$0	\$89,840	\$89,840	\$90,685
Carry Forward Surplus	\$114,013	\$520,350	\$0	\$520,350	\$0
<b>Total Revenues</b>	<b>\$1,204,943</b>	<b>\$1,630,946</b>	<b>\$102,821</b>	<b>\$1,733,767</b>	<b>\$1,073,651</b>
<b>Expenditures</b>					
<i>Administrative</i>					
Supervisor Fees	\$4,800	\$2,400	\$800	\$3,200	\$4,800
FICA Expense	\$367	\$184	\$61	\$245	\$367
Engineering	\$15,000	\$6,387	\$3,194	\$9,581	\$10,000
Tax Collector	\$1,000	\$0	\$0	\$0	\$0
Attorney	\$30,000	\$22,407	\$11,204	\$33,611	\$30,000
Annual Audit	\$10,000	\$1,000	\$6,000	\$7,000	\$8,000
Arbitrage	\$4,200	\$5,500	\$0	\$5,500	\$5,500
Trustee Fees	\$11,650	\$10,937	\$0	\$10,937	\$11,000
Dissemination Agent	\$2,000	\$2,000	\$0	\$2,000	\$2,000
Special Assessment Roll Services	\$16,500	\$0	\$16,500	\$16,500	\$19,000
Management Fees	\$53,687	\$44,739	\$8,948	\$53,687	\$56,371
Computer Time	\$1,000	\$833	\$167	\$1,000	\$1,000
Telephone	\$500	\$81	\$16	\$97	\$500
Postage	\$4,500	\$2,934	\$587	\$3,521	\$4,500
Insurance	\$33,569	\$18,802	\$0	\$18,802	\$20,000
Printing & Binding	\$2,500	\$1,316	\$263	\$1,579	\$1,500
Legal Advertising	\$2,500	\$1,952	\$390	\$2,342	\$2,500
Other Current Charges	\$500	\$1,350	\$270	\$1,620	\$2,500
Office Supplies	\$500	\$171	\$34	\$205	\$500
Annual District Filing Fee	\$175	\$175	\$0	\$175	\$175
<b>Administrative Expenses</b>	<b>\$194,947</b>	<b>\$123,168</b>	<b>\$48,434</b>	<b>\$171,601</b>	<b>\$180,213</b>
<i>Operating Expenses I-95</i>					
On-Site Manager	\$9,220	\$7,683	\$1,535	\$9,218	\$9,681
Landscape Maintenance	\$69,980	\$58,317	\$11,665	\$69,982	\$69,982
Lakes	\$3,500	\$1,510	\$289	\$1,799	\$1,888
Plant Replacement & Annuals	\$20,000	\$12,464	\$1,840	\$14,304	\$20,000
Utilities	\$35,009	\$23,186	\$8,297	\$31,483	\$35,009
Repairs	\$16,469	\$3,916	\$336	\$4,252	\$8,000
Miscellaneous	\$5,000	\$0	\$0	\$0	\$2,000
<b>Total I-95 Expenses</b>	<b>\$159,178</b>	<b>\$107,076</b>	<b>\$23,962</b>	<b>\$131,038</b>	<b>\$146,560</b>

# Indigo

Community Development District

Debt Service Fund  
Series 1999A

Description	Adopted Budget FY2008	Actual Thru 7/31/2008	Projected Next 2 Month	Total as of 9/30/2008	Adopted Budget FY2009
<b>Revenues</b>					
Carry Forward Surplus	\$31,850	\$44,879	\$0	\$44,879	\$45,200
Interest Income	\$3,320	\$3,982	\$277	\$4,259	\$3,320
Assessments- On Roll	\$80,675	\$88,262	\$0	\$88,262	\$80,675
<b>TOTAL REVENUES</b>	<b>\$115,845</b>	<b>\$137,123</b>	<b>\$277</b>	<b>\$137,400</b>	<b>\$129,195</b>
<b>Expenditures</b>					
<u>Series 1999A</u>					
Interest 11/1	\$31,850	\$31,850	\$0	\$31,850	\$31,325
Interest - 5/1	\$31,850	\$31,850	\$0	\$31,850	\$31,325
Principal - 5/1	\$15,000	\$15,000	\$0	\$15,000	\$15,000
Transfer Out	\$9,831	\$0	\$13,500	\$13,500	\$13,875
<b>TOTAL EXPENDITURES</b>	<b>\$88,531</b>	<b>\$78,700</b>	<b>\$13,500</b>	<b>\$92,200</b>	<b>\$91,525</b>
<b>EXCESS REVENUES/(EXPENDITURES)</b>	<b>\$27,314</b>	<b>\$58,423</b>	<b>(\$13,223)</b>	<b>\$45,200</b>	<b>\$37,670</b>

Nov 1, 2009	\$30,800
Net Assessment	\$80,675
Add: Discount & Collections 6%	\$5,149
Gross Assessments	<u>\$85,824</u>

1. Excess revenues will pay the November 1, interest payment

3035.46  
71374.42

**March Balances**

Revenue Account 1999A	\$86,556
Redemption Account 1999A	\$461
Redemption Account 1999B	\$58,234
Due from GF	\$395

\$13,875

# Indigo

Community Development District

## Amortization Schedule

Series 1999A, Capital Improvement Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
5/1/2000	\$ 980,000.00	7.00%	\$ -	\$ 28,583.33	\$ 62,883.33
11/1/2000	\$ 980,000.00	7.00%	\$ -	\$ 34,300.00	
5/1/2001	\$ 980,000.00	7.00%	\$ -	\$ 34,300.00	\$ 68,600.00
11/1/2001	\$ 980,000.00	7.00%	\$ -	\$ 34,300.00	
5/1/2002	\$ 980,000.00	7.00%	\$ 10,000	\$ 34,300.00	\$ 78,250.00
11/1/2002	\$ 970,000.00	7.00%	\$ -	\$ 33,950.00	
5/1/2003	\$ 970,000.00	7.00%	\$ 10,000	\$ 33,950.00	\$ 77,550.00
11/1/2003	\$ 960,000.00	7.00%	\$ -	\$ 33,600.00	
5/1/2004	\$ 960,000.00	7.00%	\$ 10,000	\$ 33,600.00	\$ 76,850.00
11/1/2004	\$ 950,000.00	7.00%	\$ -	\$ 33,250.00	
5/1/2005	\$ 950,000.00	7.00%	\$ 10,000	\$ 33,250.00	\$ 76,150.00
11/1/2005	\$ 940,000.00	7.00%	\$ -	\$ 32,900.00	
5/1/2006	\$ 940,000.00	7.00%	\$ 15,000	\$ 32,900.00	\$ 80,275.00
11/1/2006	\$ 925,000.00	7.00%	\$ -	\$ 32,375.00	
5/1/2007	\$ 925,000.00	7.00%	\$ 15,000	\$ 32,375.00	\$ 79,225.00
11/1/2007	\$ 910,000.00	7.00%	\$ -	\$ 31,850.00	
5/1/2008	\$ 910,000.00	7.00%	\$ 15,000	\$ 31,850.00	\$ 78,175.00
11/1/2008	\$ 895,000.00	7.00%	\$ -	\$ 31,325.00	
5/1/2009	\$ 895,000.00	7.00%	\$ 15,000	\$ 31,325.00	\$ 77,125.00
11/1/2009	\$ 880,000.00	7.00%	\$ -	\$ 30,800.00	
5/1/2010	\$ 880,000.00	7.00%	\$ 15,000	\$ 30,800.00	\$ 76,075.00
11/1/2010	\$ 865,000.00	7.00%	\$ -	\$ 30,275.00	
5/1/2011	\$ 865,000.00	7.00%	\$ 20,000	\$ 30,275.00	\$ 79,850.00
11/1/2011	\$ 845,000.00	7.00%	\$ -	\$ 29,575.00	
5/1/2012	\$ 845,000.00	7.00%	\$ 20,000	\$ 29,575.00	\$ 78,450.00
11/1/2012	\$ 825,000.00	7.00%	\$ -	\$ 28,875.00	
5/1/2013	\$ 825,000.00	7.00%	\$ 20,000	\$ 28,875.00	\$ 77,050.00
11/1/2013	\$ 805,000.00	7.00%	\$ -	\$ 28,175.00	
5/1/2014	\$ 805,000.00	7.00%	\$ 25,000	\$ 28,175.00	\$ 80,475.00
11/1/2014	\$ 780,000.00	7.00%	\$ -	\$ 27,300.00	
5/1/2015	\$ 780,000.00	7.00%	\$ 25,000	\$ 27,300.00	\$ 78,725.00
11/1/2015	\$ 755,000.00	7.00%	\$ -	\$ 26,425.00	
5/1/2016	\$ 755,000.00	7.00%	\$ 25,000	\$ 26,425.00	\$ 76,975.00
11/1/2016	\$ 730,000.00	7.00%	\$ -	\$ 25,550.00	
5/1/2017	\$ 730,000.00	7.00%	\$ 30,000	\$ 25,550.00	\$ 80,050.00
11/1/2017	\$ 700,000.00	7.00%	\$ -	\$ 24,500.00	
5/1/2018	\$ 700,000.00	7.00%	\$ 30,000	\$ 24,500.00	\$ 77,950.00
11/1/2018	\$ 670,000.00	7.00%	\$ -	\$ 23,450.00	
5/1/2019	\$ 670,000.00	7.00%	\$ 35,000	\$ 23,450.00	\$ 80,675.00
11/1/2019	\$ 635,000.00	7.00%	\$ -	\$ 22,225.00	
5/1/2020	\$ 635,000.00	7.00%	\$ 35,000	\$ 22,225.00	\$ 78,225.00
11/1/2020	\$ 600,000.00	7.00%	\$ -	\$ 21,000.00	
5/1/2021	\$ 600,000.00	7.00%	\$ 40,000	\$ 21,000.00	\$ 80,600.00
11/1/2021	\$ 560,000.00	7.00%	\$ -	\$ 19,600.00	
5/1/2022	\$ 560,000.00	7.00%	\$ 40,000	\$ 19,600.00	\$ 77,800.00
11/1/2022	\$ 520,000.00	7.00%	\$ -	\$ 18,200.00	
5/1/2023	\$ 520,000.00	7.00%	\$ 45,000	\$ 18,200.00	\$ 79,825.00
11/1/2023	\$ 475,000.00	7.00%	\$ -	\$ 16,625.00	
5/1/2024	\$ 475,000.00	7.00%	\$ 45,000	\$ 16,625.00	\$ 76,675.00
11/1/2024	\$ 430,000.00	7.00%	\$ -	\$ 15,050.00	
5/1/2025	\$ 430,000.00	7.00%	\$ 50,000	\$ 15,050.00	\$ 78,350.00
11/1/2025	\$ 380,000.00	7.00%	\$ -	\$ 13,300.00	
5/1/2026	\$ 380,000.00	7.00%	\$ 55,000	\$ 13,300.00	\$ 79,675.00
11/1/2026	\$ 325,000.00	7.00%	\$ -	\$ 11,375.00	
5/1/2027	\$ 325,000.00	7.00%	\$ 55,000	\$ 11,375.00	\$ 75,825.00
11/1/2027	\$ 270,000.00	7.00%	\$ -	\$ 9,450.00	
5/1/2028	\$ 270,000.00	7.00%	\$ 60,000	\$ 9,450.00	\$ 76,800.00
11/1/2028	\$ 210,000.00	7.00%	\$ -	\$ 7,350.00	
5/1/2029	\$ 210,000.00	7.00%	\$ 65,000	\$ 7,350.00	\$ 77,425.00
11/1/2029	\$ 145,000.00	7.00%	\$ -	\$ 5,075.00	
5/1/2030	\$ 145,000.00	7.00%	\$ 70,000	\$ 5,075.00	\$ 77,700.00
11/1/2030	\$ 75,000.00	7.00%	\$ -	\$ 2,625.00	
5/1/2031	\$ 75,000.00	7.00%	\$ 75,000	\$ 2,625.00	\$ 77,625.00
<b>Total</b>			<b>\$ 980,000</b>	<b>\$ 1,497,883.33</b>	<b>\$ 2,477,883.33</b>



# Indigo

Community Development District

Debt Service Fund  
Series 1999C

Description	Adopted Budget FY2008	Actual Thru 7/31/2008	Projected Next 2 Month	Total as of 9/30/2008	Adopted Budget FY2009
<b>Revenues</b>					
Carry Forward Surplus	\$338,604	\$339,860	\$0	\$339,860	\$341,760
Interest Income	\$27,074	\$30,985	\$2,256	\$33,241	\$13,537
Assessments- On Roll	\$676,850	\$724,699	\$0	\$724,699	\$676,850
<b>TOTAL REVENUES</b>	<b>\$1,042,528</b>	<b>\$1,095,544</b>	<b>\$2,256</b>	<b>\$1,097,800</b>	<b>\$1,032,147</b>
<b>Expenditures</b>					
<u>Series 1999C</u>					
Interest 11/1	\$269,850	\$269,850	\$0	\$269,850	\$264,950
Interest - 5/1	\$269,850	\$269,850	\$0	\$269,850	\$264,950
Principal - 5/1	\$140,000	\$140,000	\$0	\$140,000	\$150,000
Transfer Out	\$68,754	\$0	\$76,340	\$76,340	\$76,810
<b>TOTAL EXPENDITURES</b>	<b>\$748,454</b>	<b>\$679,700</b>	<b>\$76,340</b>	<b>\$756,040</b>	<b>\$756,710</b>
<b>EXCESS REVENUES/(EXPENDITURES)</b>	<b>\$294,074</b>	<b>\$415,844</b>	<b>(\$74,084)</b>	<b>\$341,760</b>	<b>\$275,437</b>

Nov 1, 2009	\$259,700
Net Assessment	\$676,850
Add: Discount & Collections 6%	\$43,203
Gross Assessments	<u>\$720,053</u>

1. Excess revenues will pay the November 1, interest payment

# Indigo

Community Development District

## Amortization Schedule

Series 1999C, Capital Improvement Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/1/2006	\$ 7,840,000.00	7.00%	\$ -	\$ 274,400.00	
5/1/2007	\$ 7,840,000.00	7.00%	\$ 130,000	\$ 274,400.00	\$ 674,250.00
11/1/2007	\$ 7,710,000.00	7.00%	\$ -	\$ 269,850.00	
5/1/2008	\$ 7,710,000.00	7.00%	\$ 140,000	\$ 269,850.00	\$ 674,800.00
11/1/2008	\$ 7,570,000.00	7.00%	\$ -	\$ 264,950.00	
5/1/2009	\$ 7,570,000.00	7.00%	\$ 150,000	\$ 264,950.00	\$ 674,650.00
11/1/2009	\$ 7,420,000.00	7.00%	\$ -	\$ 259,700.00	
5/1/2010	\$ 7,420,000.00	7.00%	\$ 160,000	\$ 259,700.00	\$ 673,800.00
11/1/2010	\$ 7,260,000.00	7.00%	\$ -	\$ 254,100.00	
5/1/2011	\$ 7,260,000.00	7.00%	\$ 170,000	\$ 254,100.00	\$ 672,250.00
11/1/2011	\$ 7,090,000.00	7.00%	\$ -	\$ 248,150.00	
5/1/2012	\$ 7,090,000.00	7.00%	\$ 185,000	\$ 248,150.00	\$ 674,825.00
11/1/2012	\$ 6,905,000.00	7.00%	\$ -	\$ 241,675.00	
5/1/2013	\$ 6,905,000.00	7.00%	\$ 200,000	\$ 241,675.00	\$ 676,350.00
11/1/2013	\$ 6,705,000.00	7.00%	\$ -	\$ 234,675.00	
5/1/2014	\$ 6,705,000.00	7.00%	\$ 215,000	\$ 234,675.00	\$ 676,825.00
11/1/2014	\$ 6,490,000.00	7.00%	\$ -	\$ 227,150.00	
5/1/2015	\$ 6,490,000.00	7.00%	\$ 230,000	\$ 227,150.00	\$ 676,250.00
11/1/2015	\$ 6,260,000.00	7.00%	\$ -	\$ 219,100.00	
5/1/2016	\$ 6,260,000.00	7.00%	\$ 245,000	\$ 219,100.00	\$ 674,625.00
11/1/2016	\$ 6,015,000.00	7.00%	\$ -	\$ 210,525.00	
5/1/2017	\$ 6,015,000.00	7.00%	\$ 260,000	\$ 210,525.00	\$ 671,950.00
11/1/2017	\$ 5,755,000.00	7.00%	\$ -	\$ 201,425.00	
5/1/2018	\$ 5,755,000.00	7.00%	\$ 280,000	\$ 201,425.00	\$ 673,050.00
11/1/2018	\$ 5,475,000.00	7.00%	\$ -	\$ 191,625.00	
5/1/2019	\$ 5,475,000.00	7.00%	\$ 300,000	\$ 191,625.00	\$ 672,750.00
11/1/2019	\$ 5,175,000.00	7.00%	\$ -	\$ 181,125.00	
5/1/2020	\$ 5,175,000.00	7.00%	\$ 325,000	\$ 181,125.00	\$ 675,875.00
11/1/2020	\$ 4,850,000.00	7.00%	\$ -	\$ 169,750.00	
5/1/2021	\$ 4,850,000.00	7.00%	\$ 345,000	\$ 169,750.00	\$ 672,425.00
11/1/2021	\$ 4,505,000.00	7.00%	\$ -	\$ 157,675.00	
5/1/2022	\$ 4,505,000.00	7.00%	\$ 370,000	\$ 157,675.00	\$ 672,400.00
11/1/2022	\$ 4,135,000.00	7.00%	\$ -	\$ 144,725.00	
5/1/2023	\$ 4,135,000.00	7.00%	\$ 400,000	\$ 144,725.00	\$ 675,450.00
11/1/2023	\$ 3,735,000.00	7.00%	\$ -	\$ 130,725.00	
5/1/2024	\$ 3,735,000.00	7.00%	\$ 430,000	\$ 130,725.00	\$ 676,400.00
11/1/2024	\$ 3,305,000.00	7.00%	\$ -	\$ 115,675.00	
5/1/2025	\$ 3,305,000.00	7.00%	\$ 460,000	\$ 115,675.00	\$ 675,250.00
11/1/2025	\$ 2,845,000.00	7.00%	\$ -	\$ 99,575.00	
5/1/2026	\$ 2,845,000.00	7.00%	\$ 490,000	\$ 99,575.00	\$ 672,000.00
11/1/2026	\$ 2,355,000.00	7.00%	\$ -	\$ 82,425.00	
5/1/2027	\$ 2,355,000.00	7.00%	\$ 530,000	\$ 82,425.00	\$ 676,300.00
11/1/2027	\$ 1,825,000.00	7.00%	\$ -	\$ 63,875.00	
5/1/2028	\$ 1,825,000.00	7.00%	\$ 565,000	\$ 63,875.00	\$ 672,975.00
11/1/2028	\$ 1,260,000.00	7.00%	\$ -	\$ 44,100.00	
5/1/2029	\$ 1,260,000.00	7.00%	\$ 610,000	\$ 44,100.00	\$ 676,850.00
11/1/2029	\$ 650,000.00	7.00%	\$ -	\$ 22,750.00	
5/1/2030	\$ 650,000.00	7.00%	\$ 650,000	\$ 22,750.00	\$ 672,750.00
<b>Total</b>			<b>\$ 7,840,000</b>	<b>\$ 9,741,900.00</b>	<b>\$ 17,542,500.00</b>

# Indigo

Community Development District

Debt Service Fund  
Series 2005

Description	Adopted Budget FY2008	Actual Thru 7/31/2008	Projected Next 2 Month	Total as of 9/30/2008	Adopted Budget FY2009
<b>Revenues</b>					
Carry Forward Surplus	\$516,594	\$541,260	\$0	\$541,260	\$592,690
Assessments	\$1,031,769	\$993,425	\$38,344	\$1,031,769	\$1,031,769
Interest Income	\$41,271	\$51,122	\$3,439	\$54,561	\$20,636
<b>TOTAL REVENUES</b>	<b>\$1,589,634</b>	<b>\$1,585,807</b>	<b>\$41,783</b>	<b>\$1,627,590</b>	<b>\$1,645,094</b>
<b>Expenditures</b>					
<u>Series 2005</u>					
Interest 11/1	\$417,450	\$417,450	\$0	\$417,450	\$411,700
Interest - 5/1	\$417,450	\$417,450	\$0	\$417,450	\$411,700
Principal - 5/1	\$200,000	\$200,000	\$0	\$200,000	\$210,000
Transfer Out	\$0	\$0	\$0	\$0	\$180,990
<b>TOTAL EXPENDITURES</b>	<b>\$1,034,900</b>	<b>\$1,034,900</b>	<b>\$0</b>	<b>\$1,034,900</b>	<b>\$1,214,390</b>
<b>EXCESS REVENUES/(EXPENDITURES)</b>	<b>\$554,734</b>	<b>\$550,907</b>	<b>\$41,783</b>	<b>\$592,690</b>	<b>\$430,704</b>

Nov 1, 2009 \$405,663

Net Assessment \$1,031,769  
Add: Discount & Collections 6% \$65,858  
Gross Assessments \$1,097,626

1. Excess revenues will pay the November 1, interest payment

# Indigo

Community Development District

## Amortization Schedule

Series 2005C, Capital Improvement Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
5/1/2005	\$ 14,710,000.00	5.75%	\$ -	\$ 211,456.25	
11/1/2005	\$ 14,710,000.00	5.75%	\$ -	\$ 422,912.50	\$ 634,368.75
5/1/2006	\$ 14,710,000.00	5.75%	\$ -	\$ 422,912.50	
11/1/2006	\$ 14,710,000.00	5.75%	\$ -	\$ 422,912.50	\$ 845,825.00
5/1/2007	\$ 14,710,000.00	5.75%	\$ 190,000	\$ 422,912.50	
11/1/2007	\$ 14,520,000.00	5.75%	\$ -	\$ 417,450.00	\$ 1,030,362.50
5/1/2008	\$ 14,520,000.00	5.75%	\$ 200,000	\$ 417,450.00	
11/1/2008	\$ 14,320,000.00	5.75%	\$ -	\$ 411,700.00	\$ 1,029,150.00
5/1/2009	\$ 14,320,000.00	5.75%	\$ 210,000	\$ 411,700.00	
11/1/2009	\$ 14,110,000.00	5.75%	\$ -	\$ 405,662.50	\$ 1,027,362.50
5/1/2010	\$ 14,110,000.00	5.75%	\$ 225,000	\$ 405,662.50	
11/1/2010	\$ 13,885,000.00	5.75%	\$ -	\$ 399,193.75	\$ 1,029,856.25
5/1/2011	\$ 13,885,000.00	5.75%	\$ 240,000	\$ 399,193.75	
11/1/2011	\$ 13,645,000.00	5.75%	\$ -	\$ 392,293.75	\$ 1,031,487.50
5/1/2012	\$ 13,645,000.00	5.75%	\$ 250,000	\$ 392,293.75	
11/1/2012	\$ 13,395,000.00	5.75%	\$ -	\$ 385,106.25	\$ 1,027,400.00
5/1/2013	\$ 13,395,000.00	5.75%	\$ 265,000	\$ 385,106.25	
11/1/2013	\$ 13,130,000.00	5.75%	\$ -	\$ 377,487.50	\$ 1,027,593.75
5/1/2014	\$ 13,130,000.00	5.75%	\$ 285,000	\$ 377,487.50	
11/1/2014	\$ 12,845,000.00	5.75%	\$ -	\$ 369,293.75	\$ 1,031,781.25
5/1/2015	\$ 12,845,000.00	5.75%	\$ 300,000	\$ 369,293.75	
11/1/2015	\$ 12,545,000.00	5.75%	\$ -	\$ 360,668.75	\$ 1,029,962.50
5/1/2016	\$ 12,545,000.00	5.75%	\$ 315,000	\$ 360,668.75	
11/1/2016	\$ 12,230,000.00	5.75%	\$ -	\$ 351,612.50	\$ 1,027,281.25
5/1/2017	\$ 12,230,000.00	5.75%	\$ 335,000	\$ 351,612.50	
11/1/2017	\$ 11,895,000.00	5.75%	\$ -	\$ 341,981.25	\$ 1,028,593.75
5/1/2018	\$ 11,895,000.00	5.75%	\$ 355,000	\$ 341,981.25	
11/1/2018	\$ 11,540,000.00	5.75%	\$ -	\$ 331,775.00	\$ 1,028,756.25
5/1/2019	\$ 11,540,000.00	5.75%	\$ 375,000	\$ 331,775.00	
11/1/2019	\$ 11,165,000.00	5.75%	\$ -	\$ 320,993.75	\$ 1,027,768.75
5/1/2020	\$ 11,165,000.00	5.75%	\$ 400,000	\$ 320,993.75	
11/1/2020	\$ 10,765,000.00	5.75%	\$ -	\$ 309,493.75	\$ 1,030,487.50
5/1/2021	\$ 10,765,000.00	5.75%	\$ 425,000	\$ 309,493.75	
11/1/2021	\$ 10,340,000.00	5.75%	\$ -	\$ 297,275.00	\$ 1,031,768.75
5/1/2022	\$ 10,340,000.00	5.75%	\$ 445,000	\$ 297,275.00	
11/1/2022	\$ 9,895,000.00	5.75%	\$ -	\$ 284,481.25	\$ 1,026,756.25
5/1/2023	\$ 9,895,000.00	5.75%	\$ 475,000	\$ 284,481.25	
11/1/2023	\$ 9,420,000.00	5.75%	\$ -	\$ 270,825.00	\$ 1,030,306.25
5/1/2024	\$ 9,420,000.00	5.75%	\$ 500,000	\$ 270,825.00	
11/1/2024	\$ 8,920,000.00	5.75%	\$ -	\$ 256,450.00	\$ 1,027,275.00
5/1/2025	\$ 8,920,000.00	5.75%	\$ 530,000	\$ 256,450.00	
11/1/2025	\$ 8,390,000.00	5.75%	\$ -	\$ 241,212.50	\$ 1,027,662.50
5/1/2026	\$ 8,390,000.00	5.75%	\$ 565,000	\$ 241,212.50	
11/1/2026	\$ 7,825,000.00	5.75%	\$ -	\$ 224,968.75	\$ 1,031,181.25
5/1/2027	\$ 7,825,000.00	5.75%	\$ 595,000	\$ 224,968.75	
11/1/2027	\$ 7,230,000.00	5.75%	\$ -	\$ 207,862.50	\$ 1,027,831.25
5/1/2028	\$ 7,230,000.00	5.75%	\$ 630,000	\$ 207,862.50	
11/1/2028	\$ 6,600,000.00	5.75%	\$ -	\$ 189,750.00	\$ 1,027,612.50
5/1/2029	\$ 6,600,000.00	5.75%	\$ 670,000	\$ 189,750.00	
11/1/2029	\$ 5,930,000.00	5.75%	\$ -	\$ 170,487.50	\$ 1,030,237.50
5/1/2030	\$ 5,930,000.00	5.75%	\$ 710,000	\$ 170,487.50	
11/1/2030	\$ 5,220,000.00	5.75%	\$ -	\$ 150,075.00	\$ 1,030,562.50
5/1/2031	\$ 5,220,000.00	5.75%	\$ 750,000	\$ 150,075.00	
11/1/2031	\$ 4,470,000.00	5.75%	\$ -	\$ 128,512.50	\$ 1,028,587.50
5/1/2032	\$ 4,470,000.00	5.75%	\$ 795,000	\$ 128,512.50	
11/1/2032	\$ 3,675,000.00	5.75%	\$ -	\$ 105,656.25	\$ 1,029,168.75
5/1/2033	\$ 3,675,000.00	5.75%	\$ 840,000	\$ 105,656.25	
11/1/2033	\$ 2,835,000.00	5.75%	\$ -	\$ 81,506.25	\$ 1,027,162.50
5/1/2034	\$ 2,835,000.00	5.75%	\$ 890,000	\$ 81,506.25	
11/1/2034	\$ 1,945,000.00	5.75%	\$ -	\$ 55,918.75	\$ 1,027,425.00
5/1/2035	\$ 1,945,000.00	5.75%	\$ 945,000	\$ 55,918.75	
11/1/2035	\$ 1,000,000.00	5.75%	\$ -	\$ 28,750.00	\$ 1,029,668.75
5/1/2036	\$ 1,000,000.00	5.75%	\$ 1,000,000	\$ 28,750.00	\$ 1,028,750.00
<b>Total</b>			\$ 14,710,000	\$ 17,639,993.75	\$ 32,349,993.75