



Indigo
Community Development District
Adopted Budget
FY 2007



INDIGO
Community Development District
General Fund Budget

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Indigo Community Development District

Adopted Budget General Fund Operating & Maintenance

Description	Adopted Budget FY2006	Initial Approved Budget FY2007	Adopted Budget w/Revisions FY2007
Revenues			
Maintenance Assessments	\$891,155	\$1,011,356	\$887,793
I-95 Funding Agreement	\$69,070	\$77,975	\$77,975
Interest Income	\$0	\$1,000	\$1,000
Carry Forward Surplus	\$42,507	\$0	\$150,000
Total Revenues	\$1,002,732	\$1,090,331	\$1,116,768
Expenditures			
<i>Administrative</i>			
Engineering	\$24,000	\$15,000	\$15,000
Attorney	\$30,000	\$30,000	\$30,000
Annual Audit	\$8,000	\$8,000	\$8,000
Arbitrage	\$5,100	\$4,200	\$4,200
Trustee	\$19,560	\$11,650	\$11,650
Dissemination Agent	\$6,000	\$3,000	\$3,000
Assessment Roll Services	\$16,500	\$16,500	\$16,500
Management Fees	\$51,130	\$51,130	\$51,130
Computer Time	\$500	\$1,000	\$1,000
Telephone	\$1,000	\$500	\$500
Postage	\$2,200	\$4,500	\$4,500
Rentals & Leases	\$2,400	\$0	\$0
Insurance	\$17,882	\$24,521	\$24,521
Printing & Binding	\$1,800	\$2,000	\$2,000
Legal Advertising	\$3,500	\$2,500	\$2,500
Other Current Charges	\$200	\$1,500	\$1,500
Office Supplies	\$500	\$500	\$500
Dues, Licenses, Subscriptions	\$175	\$175	\$175
Capital Outlay	\$750	\$0	\$0
Line of Credit Interest Expense	\$0	\$3,581	\$3,581
Administrative Expenses	\$191,197	\$180,257	\$180,257
<i>Operating Expenses I-95</i>			
Site Manager	\$5,040	\$9,220	\$9,220
Landscape	\$62,600	\$69,980	\$69,980
Lakes	\$3,500	\$3,500	\$3,500
Plant Replacement & Annuals	\$20,000	\$20,000	\$20,000
Utilities	\$32,000	\$32,000	\$32,000
Repairs	\$10,000	\$16,250	\$16,250
Miscellaneous	\$5,000	\$5,000	\$5,000
Total I-95 Expenses	\$138,140	\$155,950	\$155,950

Indigo Community Development District

Adopted Budget General Fund Operating & Maintenance

Description	Adopted Budget FY2006	Initial Approved Budget FY2007	Adopted Budget w/Revisions FY2007
<i>Operating Expenses Northern</i>			
Site Manager	\$40,320	\$34,772	\$34,772
Landscape	\$326,628	\$389,793	\$341,948
Lakes	\$14,448	\$15,895	\$18,792
Plant Replacement & Annuals	\$33,060	\$42,000	\$42,000
Utilities	\$30,450	\$60,000	\$57,895
Repairs	\$17,400	\$39,250	\$39,250
Stormwater System	\$0	\$0	\$8,000
Sidewalks	\$0	\$0	\$10,000
Miscellaneous	\$4,350	\$4,350	\$4,350
Total Northern Expenses	\$466,656	\$586,060	\$557,007
<i>Operating Expenses Southern</i>			
Site Manager	\$5,040	\$6,408	\$6,408
Landscape	\$61,292	\$64,800	\$112,650
Lakes	\$6,012	\$3,120	\$3,760
Plant Replacement & Annuals	\$4,940	\$15,000	\$15,000
Utilities	\$14,550	\$13,500	\$13,500
Repairs	\$2,600	\$7,000	\$7,000
Stormwater System	\$0	\$0	\$2,000
Sidewalks	\$0	\$0	\$5,000
Miscellaneous	\$650	\$650	\$650
Total Southern Expenses	\$95,084	\$110,478	\$165,968
Total Operating Expenses	\$699,880	\$852,488	\$878,925
<i>Other Expenses</i>			
Maintenance Reserves	\$57,586	\$57,586	\$57,586
Collections & Discounts	\$54,069	\$0	\$0
Total Other Expenses	\$111,655	\$57,586	\$57,586
TOTAL EXPENDITURES	\$1,002,732	\$1,090,331	\$1,116,768
EXCESS REVENUES/(EXPENDITURES)	\$0	\$0	\$0
		\$1,011,356	\$887,793
		\$64,555	\$56,668
		<u>\$1,075,911</u>	<u>\$944,461</u>

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REVENUES:

Special Assessments

The District will levy a Non-Ad Valorem Assessment on all taxable property within the Indigo Community Development District in order to pay for operating & maintenance expenditures for the Fiscal Year.

I-95 Funding Agreement

The District has an agreement with Indigo Development Inc. to fund 50% of the District's expenditures related to the I-95 Interchange.

Interest Income

The District will have funds invested with the Stateboard of Administration through out the fiscal year. The funds invested are earning approximately 3 ½ %.

Carry Forward Surplus

Estimated amount of surplus funds at the end of the current year brought forward as revenue source. The amount includes \$150,000 allocated to the North O&M Assessments.

EXPENDITURES:

Administrative:

Engineering

The District's engineer will be providing general engineering services to the District, i.e., attendance and preparation for monthly meetings, reviewing invoices, and various projects assigned as directed by the Board of Supervisors.

Attorney

The District's attorney will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, reviewing contracts, agreements, resolutions, etc.

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Annual Audit

The District is required to annually have its financial records audited by an independent Certified Public Accounting Firm.

Arbitrage

The District has a contract to annually calculate the District's Arbitrage Rebate Liability on the Series 1999 A/ B , 1999 C and 2005 Capital Improvement Revenue Bonds. The amount is based on the current contract.

Trustee Fees

The District's Series 1999 A/B ,1999 C and 2005 Capital Improvement Revenue Bonds are held with a Trustee at US Bank.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5), which relates to additional reporting requirements for unrelated bond issues. The District has contracted with Prager, McCarthy & Sealy, LLC. to provide this service and the amount is based on the contracted amount.

Assessment Roll Services

The District has contracted with Governmental Management Services, LLC for administration and certification of its annual assessment roll.

Management Fees

The District has contracted with Governmental Management Services, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

Computer Time

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services, LLC.

Telephone

Telephone and fax machine.

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Postage

Mailing of Board Meeting Agenda's, checks for vendors, and any other required correspondence.

Insurance

The District currently has a General Liability/Errors & Omissions and Property Insurance Policy with the Florida League of Cities, Inc. The Florida League of Cities, Inc., specializes in providing insurance coverage for Governmental Agencies.

Printing and Binding

Printing and binding agenda packages for board meetings, printing of computerized checks, correspondence, stationary, etc.

Legal Advertising

Advertising of monthly board meetings, public hearings, and any services that are required to be advertised for public bidding, i.e. audit services, engineering service, maintenance contracts and any other advertising that may be required.

Other Current Charges

Bank charges and any other miscellaneous charges that the District may incur.

Office Supplies

Any supplies that may need to be purchased during the Fiscal Year, i.e., paper, minute books, file folders, labels, paper clips, etc.

Annual District Filing Fee

The District is required to pay an annual fee to the Department of Community Affairs for \$175. This is the only anticipated expenditure for this category.

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Maintenance:

Operating Expense I-95

Manager-On-Site

The District has contracted with MSKP Volusia Partners for general maintenance services.

Landscape Maintenance

The District has contracted with Rountree Turf & Ornamental Inc. to maintain the common areas of the District. The amount allocated to the I-95 interchange is as follows:

<u>Description</u>	<u>Monthly</u>	<u>Annual</u>
Base Fee	\$5,249	\$62,982
Contingency(10%)	<u>\$583</u>	<u>\$ 6,998</u>
Total	\$5,832	\$69,980

Lakes

The District has contracted with Aquatic Systems. to maintain the lakes within the District. The amount allocated to the I-95 interchange is as follows:

<u>Description</u>	<u>Monthly</u>	<u>Annual</u>
Base fee	\$263	\$3,150
Contingency(10%)	<u>\$29</u>	<u>\$ 350</u>
Total	\$292	\$3,500

Plant Replacement & Annuals

Amounts based upon historic expenditures in this category and the total number of plants currently in place. The District also has a contract to install a specific number of annuals plus any contingencies.

Utilities

The District currently has electric accounts with Florida Power & Light. Based on prior years-average monthly electric bills.

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Repairs

Reflects expenditures related to the entrance lighting, fountains and any other miscellaneous maintenance repairs.

Miscellaneous

Any miscellaneous maintenance expenditures that the District may incur during the fiscal year.

Operating Expense Northern

Manager-On-Site

The District has contracted with MSKP Volusia Partners for general maintenance services.

Landscape Maintenance

The District has contracted with Rountree Turf & Ornamental Inc. to maintain the common areas of the District. The amount allocated to the North is as follows:

<u>Description</u>	<u>Monthly</u>	<u>Annual</u>
Base Fee	\$25,646	\$307,753
Contingency(10%)	<u>\$ 2,850</u>	<u>\$ 34,195</u>
Total	\$28,496	\$341,948

Lakes

The District has contracted with Aquatic Systems to maintain the lakes within the District. The amount allocated to the North is as follows:

<u>Description</u>	<u>Monthly</u>	<u>Annual</u>
Base Fee	\$1,379	\$16,912
Contingency(10%)	<u>\$ 188</u>	<u>\$ 1,880</u>
Total	\$1,566	\$18,792

Plant Replacement & Annuals

Amounts based upon historic expenditures in this category and the total number of plants currently in place. The District also has a contract to install a specific number of annuals plus any contingencies.

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Utilities

The District currently has electric accounts with Florida Power & Light. Based on prior years-average monthly electric bills.

Repairs

Reflects expenditures related to the entrance lighting, fountains and any other miscellaneous maintenance repairs.

Miscellaneous

Any miscellaneous maintenance expenditures that the District may incur during the fiscal year.

Operating Expense South

Manager-On-Site

The District has contracted with MSKP Volusia Partners for general maintenance services.

Landscape Maintenance

The District has contracted with Rountree Turf & Ornamental Inc. to maintain the common areas of the District. The amount allocated to the South is as follows:

<u>Description</u>	<u>Monthly</u>	<u>Annual</u>
Base Fee	\$8,449	\$101,385
Contingency(10%)	\$ 939	\$11,265
Total	\$9,388	\$112,650

Lakes

The District has contracted with Aquatic Systems to maintain the lakes within the District. The amount allocated to the South is as follows:

<u>Description</u>	<u>Monthly</u>	<u>Annual</u>
Base Fee	\$282	\$3,384
Contingency(10%)	\$ 31	\$ 376
Total	\$313	\$3,760

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Plant Replacement & Annuals

Amounts based upon historic expenditures in this category and the total number of plants currently in place. The District also has a contract to install a specific number of annuals plus any contingencies.

Utilities

The District currently has electric accounts with Florida Power & Light. Based on prior years-average monthly electric bills,.

Repairs

Reflects expenditures related to the entrance lighting, fountains and any other miscellaneous maintenance repairs.

Miscellaneous

Any miscellaneous maintenance expenditures that the District may incur during the fiscal year.

Other Expenses:

Maintenance Reserves

Includes a specific amount of funds allocated annually for future maintenance operations.

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Community Development District

Debt Service Fund
Series 1999A/B

Description	Adopted Budget FY2006	Adopted Budget FY2007
Revenues		
Carry Forward Surplus	\$1,181,074	\$50,620
Interest Income	\$3,688	\$3,320
Assessments- On Roll	\$80,675	\$80,675
Assessments- Off Roll	\$264,577	\$0
Assessments- Prepayments	\$290,426	\$0
TOTAL REVENUES	\$1,820,440	\$134,615
Expenditures		
<u>Series 1999A</u>		
Interest 11/1	\$32,900	\$32,375
Interest - 5/1	\$32,900	\$32,375
Principal - 5/1	\$15,000	\$15,000
<u>Series 1999B</u>		
Interest 11/1	\$52,320	\$0
Interest - 5/1	\$52,320	\$0
Principal - 5/1	\$1,635,000	\$0
TOTAL EXPENDITURES	\$1,820,440	\$79,750
EXCESS REVENUES/(EXPENDITURES)	\$0	\$54,865
	Nov 1, 2007	\$31,850
	Net Assessment	\$80,675
	Add: Discount & Collections 6%	\$5,149
	Gross Assessments	<u>\$85,824</u>

1. Excess revenues will pay the November 1, interest payment

Indigo

Community Development District

Amortization Schedule

Series 1999A, Capital Improvement Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
5/1/2000	\$ 980,000.00	7.00%	\$ -	\$ 28,583.33	\$ 62,883.33
11/1/2000	\$ 980,000.00	7.00%	\$ -	\$ 34,300.00	
5/1/2001	\$ 980,000.00	7.00%	\$ -	\$ 34,300.00	\$ 68,600.00
11/1/2001	\$ 980,000.00	7.00%	\$ -	\$ 34,300.00	
5/1/2002	\$ 980,000.00	7.00%	\$ 10,000	\$ 34,300.00	\$ 78,250.00
11/1/2002	\$ 970,000.00	7.00%	\$ -	\$ 33,950.00	
5/1/2003	\$ 970,000.00	7.00%	\$ 10,000	\$ 33,950.00	\$ 77,550.00
11/1/2003	\$ 960,000.00	7.00%	\$ -	\$ 33,600.00	
5/1/2004	\$ 960,000.00	7.00%	\$ 10,000	\$ 33,600.00	\$ 76,850.00
11/1/2004	\$ 950,000.00	7.00%	\$ -	\$ 33,250.00	
5/1/2005	\$ 950,000.00	7.00%	\$ 10,000	\$ 33,250.00	\$ 76,150.00
11/1/2005	\$ 940,000.00	7.00%	\$ -	\$ 32,900.00	
5/1/2006	\$ 940,000.00	7.00%	\$ 15,000	\$ 32,900.00	\$ 80,275.00
11/1/2006	\$ 925,000.00	7.00%	\$ -	\$ 32,375.00	
5/1/2007	\$ 925,000.00	7.00%	\$ 15,000	\$ 32,375.00	\$ 79,225.00
11/1/2007	\$ 910,000.00	7.00%	\$ -	\$ 31,850.00	
5/1/2008	\$ 910,000.00	7.00%	\$ 15,000	\$ 31,850.00	\$ 78,175.00
11/1/2008	\$ 895,000.00	7.00%	\$ -	\$ 31,325.00	
5/1/2009	\$ 895,000.00	7.00%	\$ 15,000	\$ 31,325.00	\$ 77,125.00
11/1/2009	\$ 880,000.00	7.00%	\$ -	\$ 30,800.00	
5/1/2010	\$ 880,000.00	7.00%	\$ 15,000	\$ 30,800.00	\$ 76,075.00
11/1/2010	\$ 865,000.00	7.00%	\$ -	\$ 30,275.00	
5/1/2011	\$ 865,000.00	7.00%	\$ 20,000	\$ 30,275.00	\$ 79,850.00
11/1/2011	\$ 845,000.00	7.00%	\$ -	\$ 29,575.00	
5/1/2012	\$ 845,000.00	7.00%	\$ 20,000	\$ 29,575.00	\$ 78,450.00
11/1/2012	\$ 825,000.00	7.00%	\$ -	\$ 28,875.00	
5/1/2013	\$ 825,000.00	7.00%	\$ 20,000	\$ 28,875.00	\$ 77,050.00
11/1/2013	\$ 805,000.00	7.00%	\$ -	\$ 28,175.00	
5/1/2014	\$ 805,000.00	7.00%	\$ 25,000	\$ 28,175.00	\$ 80,475.00
11/1/2014	\$ 780,000.00	7.00%	\$ -	\$ 27,300.00	
5/1/2015	\$ 780,000.00	7.00%	\$ 25,000	\$ 27,300.00	\$ 78,725.00
11/1/2015	\$ 755,000.00	7.00%	\$ -	\$ 26,425.00	
5/1/2016	\$ 755,000.00	7.00%	\$ 25,000	\$ 26,425.00	\$ 76,975.00
11/1/2016	\$ 730,000.00	7.00%	\$ -	\$ 25,550.00	
5/1/2017	\$ 730,000.00	7.00%	\$ 30,000	\$ 25,550.00	\$ 80,050.00
11/1/2017	\$ 700,000.00	7.00%	\$ -	\$ 24,500.00	
5/1/2018	\$ 700,000.00	7.00%	\$ 30,000	\$ 24,500.00	\$ 77,950.00
11/1/2018	\$ 670,000.00	7.00%	\$ -	\$ 23,450.00	
5/1/2019	\$ 670,000.00	7.00%	\$ 35,000	\$ 23,450.00	\$ 80,675.00
11/1/2019	\$ 635,000.00	7.00%	\$ -	\$ 22,225.00	
5/1/2020	\$ 635,000.00	7.00%	\$ 35,000	\$ 22,225.00	\$ 78,225.00
11/1/2020	\$ 600,000.00	7.00%	\$ -	\$ 21,000.00	
5/1/2021	\$ 600,000.00	7.00%	\$ 40,000	\$ 21,000.00	\$ 80,600.00
11/1/2021	\$ 560,000.00	7.00%	\$ -	\$ 19,600.00	
5/1/2022	\$ 560,000.00	7.00%	\$ 40,000	\$ 19,600.00	\$ 77,800.00
11/1/2022	\$ 520,000.00	7.00%	\$ -	\$ 18,200.00	
5/1/2023	\$ 520,000.00	7.00%	\$ 45,000	\$ 18,200.00	\$ 79,825.00
11/1/2023	\$ 475,000.00	7.00%	\$ -	\$ 16,625.00	
5/1/2024	\$ 475,000.00	7.00%	\$ 45,000	\$ 16,625.00	\$ 76,675.00
11/1/2024	\$ 430,000.00	7.00%	\$ -	\$ 15,050.00	
5/1/2025	\$ 430,000.00	7.00%	\$ 50,000	\$ 15,050.00	\$ 78,350.00
11/1/2025	\$ 380,000.00	7.00%	\$ -	\$ 13,300.00	
5/1/2026	\$ 380,000.00	7.00%	\$ 55,000	\$ 13,300.00	\$ 79,675.00
11/1/2026	\$ 325,000.00	7.00%	\$ -	\$ 11,375.00	
5/1/2027	\$ 325,000.00	7.00%	\$ 55,000	\$ 11,375.00	\$ 75,825.00
11/1/2027	\$ 270,000.00	7.00%	\$ -	\$ 9,450.00	
5/1/2028	\$ 270,000.00	7.00%	\$ 60,000	\$ 9,450.00	\$ 76,800.00
11/1/2028	\$ 210,000.00	7.00%	\$ -	\$ 7,350.00	
5/1/2029	\$ 210,000.00	7.00%	\$ 65,000	\$ 7,350.00	\$ 77,425.00
11/1/2029	\$ 145,000.00	7.00%	\$ -	\$ 5,075.00	
5/1/2030	\$ 145,000.00	7.00%	\$ 70,000	\$ 5,075.00	\$ 77,700.00
11/1/2030	\$ 75,000.00	7.00%	\$ -	\$ 2,625.00	
5/1/2031	\$ 75,000.00	7.00%	\$ 75,000	\$ 2,625.00	\$ 77,625.00
Total			\$ 980,000	\$ 1,497,883.33	\$ 2,477,883.33

Indigo

Community Development District

Debt Service Fund
Series 1999C

Description	Adopted Budget FY2006	Adopted Budget FY2007
Revenues		
Carry Forward Surplus	\$0	\$274,400
Interest Income	\$10,153	\$27,074
Assessments- On Roll	\$667,047	\$676,850
TOTAL REVENUES	\$677,200	\$978,324
Expenditures		
<u>Series 1999C</u>		
Interest 11/1	\$278,600	\$274,400
Interest - 5/1	\$278,600	\$274,400
Principal - 5/1	\$120,000	\$130,000
TOTAL EXPENDITURES	\$677,200	\$678,800
EXCESS REVENUES/(EXPENDITURE	\$0	\$299,524
	Nov 1, 2007	\$264,950
	Net Assessment	\$676,850
	Add: Discount & Collections 6%	\$43,203
	Gross Assessments	\$720,053

1. Excess revenues will pay the November 1, interest payment

Indigo

Community Development District

Amortization Schedule

Series 1999C, Capital Improvement Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/1/2006	\$ 7,840,000.00	7.00%	\$ -	\$ 274,400.00	
5/1/2007	\$ 7,840,000.00	7.00%	\$ 130,000	\$ 274,400.00	\$ 674,250.00
11/1/2007	\$ 7,710,000.00	7.00%	\$ -	\$ 269,850.00	
5/1/2008	\$ 7,710,000.00	7.00%	\$ 140,000	\$ 269,850.00	\$ 674,800.00
11/1/2008	\$ 7,570,000.00	7.00%	\$ -	\$ 264,950.00	
5/1/2009	\$ 7,570,000.00	7.00%	\$ 150,000	\$ 264,950.00	\$ 674,650.00
11/1/2009	\$ 7,420,000.00	7.00%	\$ -	\$ 259,700.00	
5/1/2010	\$ 7,420,000.00	7.00%	\$ 160,000	\$ 259,700.00	\$ 673,800.00
11/1/2010	\$ 7,260,000.00	7.00%	\$ -	\$ 254,100.00	
5/1/2011	\$ 7,260,000.00	7.00%	\$ 170,000	\$ 254,100.00	\$ 672,250.00
11/1/2011	\$ 7,090,000.00	7.00%	\$ -	\$ 248,150.00	
5/1/2012	\$ 7,090,000.00	7.00%	\$ 185,000	\$ 248,150.00	\$ 674,825.00
11/1/2012	\$ 6,905,000.00	7.00%	\$ -	\$ 241,675.00	
5/1/2013	\$ 6,905,000.00	7.00%	\$ 200,000	\$ 241,675.00	\$ 676,350.00
11/1/2013	\$ 6,705,000.00	7.00%	\$ -	\$ 234,675.00	
5/1/2014	\$ 6,705,000.00	7.00%	\$ 215,000	\$ 234,675.00	\$ 676,825.00
11/1/2014	\$ 6,490,000.00	7.00%	\$ -	\$ 227,150.00	
5/1/2015	\$ 6,490,000.00	7.00%	\$ 230,000	\$ 227,150.00	\$ 676,250.00
11/1/2015	\$ 6,260,000.00	7.00%	\$ -	\$ 219,100.00	
5/1/2016	\$ 6,260,000.00	7.00%	\$ 245,000	\$ 219,100.00	\$ 674,625.00
11/1/2016	\$ 6,015,000.00	7.00%	\$ -	\$ 210,525.00	
5/1/2017	\$ 6,015,000.00	7.00%	\$ 260,000	\$ 210,525.00	\$ 671,950.00
11/1/2017	\$ 5,755,000.00	7.00%	\$ -	\$ 201,425.00	
5/1/2018	\$ 5,755,000.00	7.00%	\$ 280,000	\$ 201,425.00	\$ 673,050.00
11/1/2018	\$ 5,475,000.00	7.00%	\$ -	\$ 191,625.00	
5/1/2019	\$ 5,475,000.00	7.00%	\$ 300,000	\$ 191,625.00	\$ 672,750.00
11/1/2019	\$ 5,175,000.00	7.00%	\$ -	\$ 181,125.00	
5/1/2020	\$ 5,175,000.00	7.00%	\$ 325,000	\$ 181,125.00	\$ 675,875.00
11/1/2020	\$ 4,850,000.00	7.00%	\$ -	\$ 169,750.00	
5/1/2021	\$ 4,850,000.00	7.00%	\$ 345,000	\$ 169,750.00	\$ 672,425.00
11/1/2021	\$ 4,505,000.00	7.00%	\$ -	\$ 157,675.00	
5/1/2022	\$ 4,505,000.00	7.00%	\$ 370,000	\$ 157,675.00	\$ 672,400.00
11/1/2022	\$ 4,135,000.00	7.00%	\$ -	\$ 144,725.00	
5/1/2023	\$ 4,135,000.00	7.00%	\$ 400,000	\$ 144,725.00	\$ 675,450.00
11/1/2023	\$ 3,735,000.00	7.00%	\$ -	\$ 130,725.00	
5/1/2024	\$ 3,735,000.00	7.00%	\$ 430,000	\$ 130,725.00	\$ 676,400.00
11/1/2024	\$ 3,305,000.00	7.00%	\$ -	\$ 115,675.00	
5/1/2025	\$ 3,305,000.00	7.00%	\$ 460,000	\$ 115,675.00	\$ 675,250.00
11/1/2025	\$ 2,845,000.00	7.00%	\$ -	\$ 99,575.00	
5/1/2026	\$ 2,845,000.00	7.00%	\$ 490,000	\$ 99,575.00	\$ 672,000.00
11/1/2026	\$ 2,355,000.00	7.00%	\$ -	\$ 82,425.00	
5/1/2027	\$ 2,355,000.00	7.00%	\$ 530,000	\$ 82,425.00	\$ 676,300.00
11/1/2027	\$ 1,825,000.00	7.00%	\$ -	\$ 63,875.00	
5/1/2028	\$ 1,825,000.00	7.00%	\$ 565,000	\$ 63,875.00	\$ 672,975.00
11/1/2028	\$ 1,260,000.00	7.00%	\$ -	\$ 44,100.00	
5/1/2029	\$ 1,260,000.00	7.00%	\$ 610,000	\$ 44,100.00	\$ 676,850.00
11/1/2029	\$ 650,000.00	7.00%	\$ -	\$ 22,750.00	
5/1/2030	\$ 650,000.00	7.00%	\$ 650,000	\$ 22,750.00	\$ 672,750.00
Total			\$ 7,840,000	\$ 9,741,900.00	\$ 17,542,500.00

Indigo

Community Development District

Debt Service Fund
Series 2005

Description	Adopted Budget FY2006	Adopted Budget FY2007
Revenues		
Carry Forward Surplus	\$830,349	\$519,962
Assessments	\$0	\$1,031,769
Interest Income	\$15,477	\$41,271
TOTAL REVENUES	\$845,825	\$1,593,002
Expenditures		
Series 2005		
Interest 11/1	\$422,913	\$422,913
Interest - 5/1	\$422,913	\$422,913
Principal - 5/1	\$0	\$190,000
TOTAL EXPENDITURES	\$845,825	\$1,035,825
EXCESS REVENUES/(EXPENDITURES)	\$0	\$557,177

Nov 1, 2007 \$417,450

Net Assessment	\$1,031,769
Add: Discount & Collections 6%	\$65,858
Gross Assessments	<u>\$1,097,626</u>

1. Capitalized Interest period thru November 1, 2006
2. Excess revenues will pay the November 1, interest payment

Indigo

Community Development District

Amortization Schedule

Series 2005C, Capital Improvement Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
5/1/2005	\$ 14,710,000.00	5.75%	\$ -	\$ 211,456.25	
11/1/2005	\$ 14,710,000.00	5.75%	\$ -	\$ 422,912.50	\$ 634,368.75
5/1/2006	\$ 14,710,000.00	5.75%	\$ -	\$ 422,912.50	
11/1/2006	\$ 14,710,000.00	5.75%	\$ -	\$ 422,912.50	\$ 845,825.00
5/1/2007	\$ 14,710,000.00	5.75%	\$ 190,000	\$ 422,912.50	
11/1/2007	\$ 14,520,000.00	5.75%	\$ -	\$ 417,450.00	\$ 1,030,362.50
5/1/2008	\$ 14,520,000.00	5.75%	\$ 200,000	\$ 417,450.00	
11/1/2008	\$ 14,320,000.00	5.75%	\$ -	\$ 411,700.00	\$ 1,029,150.00
5/1/2009	\$ 14,320,000.00	5.75%	\$ 210,000	\$ 411,700.00	
11/1/2009	\$ 14,110,000.00	5.75%	\$ -	\$ 405,662.50	\$ 1,027,362.50
5/1/2010	\$ 14,110,000.00	5.75%	\$ 225,000	\$ 405,662.50	
11/1/2010	\$ 13,885,000.00	5.75%	\$ -	\$ 399,193.75	\$ 1,029,856.25
5/1/2011	\$ 13,885,000.00	5.75%	\$ 240,000	\$ 399,193.75	
11/1/2011	\$ 13,645,000.00	5.75%	\$ -	\$ 392,293.75	\$ 1,031,487.50
5/1/2012	\$ 13,645,000.00	5.75%	\$ 250,000	\$ 392,293.75	
11/1/2012	\$ 13,395,000.00	5.75%	\$ -	\$ 385,106.25	\$ 1,027,400.00
5/1/2013	\$ 13,395,000.00	5.75%	\$ 265,000	\$ 385,106.25	
11/1/2013	\$ 13,130,000.00	5.75%	\$ -	\$ 377,487.50	\$ 1,027,593.75
5/1/2014	\$ 13,130,000.00	5.75%	\$ 285,000	\$ 377,487.50	
11/1/2014	\$ 12,845,000.00	5.75%	\$ -	\$ 369,293.75	\$ 1,031,781.25
5/1/2015	\$ 12,845,000.00	5.75%	\$ 300,000	\$ 369,293.75	
11/1/2015	\$ 12,545,000.00	5.75%	\$ -	\$ 360,668.75	\$ 1,029,962.50
5/1/2016	\$ 12,545,000.00	5.75%	\$ 315,000	\$ 360,668.75	
11/1/2016	\$ 12,230,000.00	5.75%	\$ -	\$ 351,612.50	\$ 1,027,281.25
5/1/2017	\$ 12,230,000.00	5.75%	\$ 335,000	\$ 351,612.50	
11/1/2017	\$ 11,895,000.00	5.75%	\$ -	\$ 341,981.25	\$ 1,028,593.75
5/1/2018	\$ 11,895,000.00	5.75%	\$ 355,000	\$ 341,981.25	
11/1/2018	\$ 11,540,000.00	5.75%	\$ -	\$ 331,775.00	\$ 1,028,756.25
5/1/2019	\$ 11,540,000.00	5.75%	\$ 375,000	\$ 331,775.00	
11/1/2019	\$ 11,165,000.00	5.75%	\$ -	\$ 320,993.75	\$ 1,027,768.75
5/1/2020	\$ 11,165,000.00	5.75%	\$ 400,000	\$ 320,993.75	
11/1/2020	\$ 10,765,000.00	5.75%	\$ -	\$ 309,493.75	\$ 1,030,487.50
5/1/2021	\$ 10,765,000.00	5.75%	\$ 425,000	\$ 309,493.75	
11/1/2021	\$ 10,340,000.00	5.75%	\$ -	\$ 297,275.00	\$ 1,031,768.75
5/1/2022	\$ 10,340,000.00	5.75%	\$ 445,000	\$ 297,275.00	
11/1/2022	\$ 9,895,000.00	5.75%	\$ -	\$ 284,481.25	\$ 1,028,756.25
5/1/2023	\$ 9,895,000.00	5.75%	\$ 475,000	\$ 284,481.25	
11/1/2023	\$ 9,420,000.00	5.75%	\$ -	\$ 270,825.00	\$ 1,030,306.25
5/1/2024	\$ 9,420,000.00	5.75%	\$ 500,000	\$ 270,825.00	
11/1/2024	\$ 8,920,000.00	5.75%	\$ -	\$ 256,450.00	\$ 1,027,275.00
5/1/2025	\$ 8,920,000.00	5.75%	\$ 530,000	\$ 256,450.00	
11/1/2025	\$ 8,390,000.00	5.75%	\$ -	\$ 241,212.50	\$ 1,027,662.50
5/1/2026	\$ 8,390,000.00	5.75%	\$ 565,000	\$ 241,212.50	
11/1/2026	\$ 7,825,000.00	5.75%	\$ -	\$ 224,968.75	\$ 1,031,181.25
5/1/2027	\$ 7,825,000.00	5.75%	\$ 595,000	\$ 224,968.75	
11/1/2027	\$ 7,230,000.00	5.75%	\$ -	\$ 207,862.50	\$ 1,027,831.25
5/1/2028	\$ 7,230,000.00	5.75%	\$ 630,000	\$ 207,862.50	
11/1/2028	\$ 6,600,000.00	5.75%	\$ -	\$ 189,750.00	\$ 1,027,612.50
5/1/2029	\$ 6,600,000.00	5.75%	\$ 670,000	\$ 189,750.00	
11/1/2029	\$ 5,930,000.00	5.75%	\$ -	\$ 170,487.50	\$ 1,030,237.50
5/1/2030	\$ 5,930,000.00	5.75%	\$ 710,000	\$ 170,487.50	
11/1/2030	\$ 5,220,000.00	5.75%	\$ -	\$ 150,075.00	\$ 1,030,562.50
5/1/2031	\$ 5,220,000.00	5.75%	\$ 750,000	\$ 150,075.00	
11/1/2031	\$ 4,470,000.00	5.75%	\$ -	\$ 128,512.50	\$ 1,028,587.50
5/1/2032	\$ 4,470,000.00	5.75%	\$ 795,000	\$ 128,512.50	
11/1/2032	\$ 3,675,000.00	5.75%	\$ -	\$ 105,656.25	\$ 1,029,168.75
5/1/2033	\$ 3,675,000.00	5.75%	\$ 840,000	\$ 105,656.25	
11/1/2033	\$ 2,835,000.00	5.75%	\$ -	\$ 81,506.25	\$ 1,027,182.50
5/1/2034	\$ 2,835,000.00	5.75%	\$ 890,000	\$ 81,506.25	
11/1/2034	\$ 1,945,000.00	5.75%	\$ -	\$ 55,918.75	\$ 1,027,425.00
5/1/2035	\$ 1,945,000.00	5.75%	\$ 945,000	\$ 55,918.75	
11/1/2035	\$ 1,000,000.00	5.75%	\$ -	\$ 28,750.00	\$ 1,029,668.75
5/1/2036	\$ 1,000,000.00	5.75%	\$ 1,000,000	\$ 28,750.00	\$ 1,028,750.00
Total			\$ 14,710,000	\$ 17,639,993.75	\$ 32,349,993.75