



Indigo CDD
Adopted Budget
FY 2010

Revised August 31, 2009



INDIGO
Community Development District
General Fund Budget

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Indigo Community Development District

General Fund Operating & Maintenance

Description	Adopted Budget FY2009	Actual Thru 7/31/09	Projected Next 2 Month	Total as of 9/30/09	Adopted Budget FY2010
Revenues					
Maintenance Assessments	\$904,686	\$920,385	\$0	\$920,385	\$904,686
I-95 Funding Agreement	\$73,280	\$46,624	\$14,124	\$60,747	\$71,027
Interest Income	\$5,000	\$4,194	\$454	\$4,648	\$4,000
Transfer In	\$90,685	\$0	\$90,865	\$90,865	\$90,865
Miscellaneous Income	\$0	\$19,333	\$0	\$19,333	\$0
Total Revenues	\$1,073,651	\$990,536	\$105,442	\$1,095,978	\$1,070,578
Expenditures					
<i>Administrative</i>					
Supervisor Fees	\$4,800	\$8,200	\$1,600	\$9,800	\$9,200
FICA Expense	\$367	\$627	\$122	\$750	\$704
Engineering	\$10,000	\$4,455	\$992	\$5,447	\$10,000
Attorney	\$30,000	\$47,918	\$7,975	\$55,893	\$30,000
Attorney -Foreclosures	\$0	\$14,086	\$3,000	\$17,086	\$0
Annual Audit	\$8,000	\$5,500	\$0	\$5,500	\$8,000
Arbitrage	\$5,500	\$5,575	\$0	\$5,575	\$5,575
Trustee Fees	\$11,000	\$10,937	\$0	\$10,937	\$11,000
Dissemination Agent	\$2,000	\$2,000	\$0	\$2,000	\$2,000
Special Assessment Roll Services	\$19,000	\$19,000	\$0	\$19,000	\$19,000
Management Fees	\$56,371	\$46,976	\$9,395	\$56,371	\$56,371
Computer Time	\$1,000	\$833	\$167	\$1,000	\$1,000
Telephone	\$500	\$204	\$61	\$265	\$300
Postage	\$4,500	\$1,901	\$572	\$2,473	\$3,000
Insurance	\$20,000	\$15,415	\$0	\$15,415	\$17,000
Printing & Binding	\$1,500	\$1,897	\$663	\$2,560	\$2,500
Legal Advertising	\$2,500	\$1,528	\$335	\$1,863	\$3,500
Other Current Charges	\$2,500	\$2,670	\$0	\$2,670	\$500
Office Supplies	\$500	\$270	\$60	\$330	\$500
Annual District Filing Fee	\$175	\$175	\$0	\$175	\$175
Website Administration	\$0	\$0	\$300	\$300	\$1,800
Administrative Expenses	\$180,213	\$190,167	\$25,242	\$215,409	\$182,125
<i>Maintenance Expenses I-95</i>					
On-Site Manager	\$9,681	\$7,329	\$1,512	\$8,841	\$9,072
Landscape Maintenance	\$69,982	\$58,323	\$11,531	\$69,854	\$69,982
Lakes	\$1,888	\$1,512	\$260	\$1,772	\$4,000
Plant Replacement & Annuals	\$20,000	\$0	\$10,000	\$10,000	\$20,000
Utilities	\$35,009	\$21,307	\$3,790	\$25,097	\$30,000
Repairs	\$8,000	\$4,579	\$1,154	\$5,733	\$8,000
Miscellaneous	\$2,000	\$196	\$0	\$196	\$1,000
Total I-95 Maintenance Expenses	\$146,560	\$93,245	\$28,247	\$121,492	\$142,054

Indigo Community Development District

General Fund Operating & Maintenance

Description	Adopted Budget FY2009	Actual Thru 7/31/09	Projected Next 2 Month	Total as of 9/30/09	Adopted Budget FY2010
<i>Maintenance Expenses - Community Wide</i>					
On-Site Manager	\$43,239	\$33,387	\$5,564	\$41,328	\$41,329
Landscape Maintenance	\$458,009	\$373,996	\$62,333	\$444,805	\$458,009
Lakes	\$19,093	\$13,155	\$2,192	\$14,064	\$46,000
Plant Replacement & Annuals	\$35,000	\$6,953	\$1,159	\$27,817	\$35,000
Utilities	\$67,136	\$51,261	\$8,544	\$68,027	\$72,000
Repairs	\$60,030	\$43,612	\$7,269	\$44,681	\$39,329
Stormwater System	\$3,750	\$0	\$625	\$375	\$3,750
Sidewalks	\$3,750	\$0	\$625	\$375	\$3,749
Street Lighting	\$15,972	\$2,589	\$432	\$2,589	\$3,000
Miscellaneous	\$2,000	\$1,895	\$316	\$738	\$2,000
Maintenance Reserves	\$38,899	\$32,416	\$6,483	\$38,899	\$42,234
Total Maintenance Expenses - Community Wide	\$746,878	\$559,265	\$95,541	\$683,699	\$746,399
Total Maintenance Expenses	\$893,438	\$652,510	\$123,789	\$805,191	\$888,453
TOTAL EXPENDITURES	\$1,073,651	\$842,677	\$149,030	\$1,020,600	\$1,070,578
EXCESS REVENUES/(EXPENDITURES)	\$0	\$147,858	(\$43,588)	\$75,378	\$0

	FY2009	FY2010
Net Assessment	\$904,686	\$904,686
Add: Discount & Collections 6%	\$57,746	\$57,746
Gross Assessments	\$962,432	\$962,432

Indigo
Community Development District

Exhibit "A"

Allocation of Operating Reserves

Estimated Funds Available

	Beginning Fund Balance - Fiscal Year 2009	\$	702,796
(1)	Estimated Excess Revenues - Fiscal Year 2009	\$	114,277
	Total Estimated Funds Available - 9/30/2009	\$	817,073

Allocation of Funds Available

(2)	Operating Reserve - First Quarter Operating Capital	\$	275,966
	Maintenance Reserve/Renewal and Replacement	\$	541,107
	Total Allocation of Funds	\$	817,073
	Total Undesignated Cash	\$	-

(1) Assumes 100% collection of net assessments

(2) Represents approximately 3 months operating expenditures

INDIGO
Community Development District
General Fund Budget

REVENUES:

Maintenance Assessments

The District will levy a Non-Ad Valorem Assessment on all taxable property within the Indigo Community Development District in order to pay for operating & maintenance expenditures for the Fiscal Year.

I-95 Funding Agreement

The District has an agreement with Indigo Development Inc. to fund 50% of the District's expenditures related to the I-95 Interchange.

Interest Income

The District will have operating funds invested with the US Bank throughout the fiscal year.

Transfer In

Represent excess funds on November 2 from the Series 1999A and 1999C Revenue Accounts.

EXPENDITURES:

Administrative:

Supervisors Fees

The amount paid to each supervisor for the time devoted to District business and meetings is determined by Chapter 190, Florida Statutes, at \$200 per meeting. Amount is based on 4 supervisors receiving fees for one meeting per month.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

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Community Development District
General Fund Budget

Engineering

The District's engineer will be providing general engineering services to the District, i.e., attendance and preparation for monthly meetings, reviewing invoices, and various projects assigned as directed by the Board of Supervisors.

Tax Collector

Represent the fees to be paid to the Tax Collector's Office.

Attorney

The District's attorney will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, reviewing contracts, agreements, resolutions, etc.

Annual Audit

The District is required to annually have its financial records audited by an independent Certified Public Accounting Firm.

Arbitrage

The District has a contract to annually calculate the District's Arbitrage Rebate Liability on the Series 1999A, 1999 C and 2005 Capital Improvement Revenue Bonds. The amount is based on the current contract.

Trustee Fees

The District's Series 1999A, 1999C and 2005 Capital Improvement Revenue Bonds are held with a Trustee at US Bank.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5), which relates to additional reporting requirements for unrelated bond issues. The District has contracted with Prager, McCarthy & Sealy, LLC. to provide this service and the amount is based on the contracted amount.

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Community Development District
General Fund Budget

Special Assessment Roll Services

The District has contracted with Governmental Management Services, LLC for administration and certification of its annual assessment roll.

Management Fees

The District has contracted with Governmental Management Services, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

Computer Time

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services, LLC.

Website Administration

The District costs as they relate to the development and ongoing maintenance of its own website.

Telephone

Telephone and fax machine.

Postage

Mailing of Board Meeting Agenda's, checks for vendors, and any other required correspondence.

Insurance

The District currently has a General Liability/Errors & Omissions and Property Insurance Policy with Preferred Governmental Insurance Trust (PGIT). PGIT specializes in providing insurance coverage for Governmental Agencies.

Printing & Binding

Printing and binding agenda packages for board meetings, printing of computerized checks, correspondence, stationary, etc.

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Community Development District
General Fund Budget

Legal Advertising

Advertising of monthly board meetings, public hearings, and any services that are required to be advertised for public bidding, i.e. audit services, engineering service, maintenance contracts and any other advertising that may be required.

Other Current Charges

Bank charges and any other miscellaneous charges that the District may incur.

Office Supplies

Any supplies that may need to be purchased during the Fiscal Year, i.e., paper, minute books, file folders, labels, paper clips, etc.

Annual District Filing Fee

The District is required to pay an annual fee to the Department of Community Affairs for \$175. This is the only anticipated expenditure for this category.

Maintenance:

Operating Expense I-95

On-Site Manager

The District has contracted with MSKP Volusia Partners for general maintenance services.

Landscape Maintenance

The District has contracted with Rountree Turf & Ornamental Inc. to maintain the common areas of the District.

Lakes

The District has contracted with Aquatic Systems. to maintain the lakes within the District.

Plant Replacement & Annuals

Amounts based upon historic expenditures in this category and the total number of plants currently in place. The District also has a contract to install a specific number of annuals plus any contingencies.

INDIGO
Community Development District
General Fund Budget

Utilities

The District currently has electric accounts with Florida Power & Light. Based on prior years-average monthly electric bills.

Repairs

Reflects expenditures related to the entrance lighting, fountains and any other miscellaneous maintenance repairs.

Miscellaneous

Any miscellaneous maintenance expenditures that the District may incur during the fiscal year.

Operating Expense Southern

On-Site Manager

The District has contracted with MSKP Volusia Partners for general maintenance services.

Landscape Maintenance

The District has contracted with Rountree Turf & Ornamental Inc. to maintain the common areas of the District. The amount allocated to the South is as follows:

Lakes

The District has contracted with Aquatic Systems to maintain the lakes within the District. The amount allocated to the South is as follows:

Plant Replacement & Annuals

Amounts based upon historic expenditures in this category and the total number of plants currently in place. The District also has a contract to install a specific number of annuals plus any contingencies.

INDIGO
Community Development District
General Fund Budget

Utilities

The District currently has electric accounts with Florida Power & Light. Based on prior years-average monthly electric bills,.

Repairs

Reflects expenditures related to the entrance lighting, fountains and any other miscellaneous maintenance repairs.

Stormwater System

Any stormwater maintenance expenditures that the District may incur during the fiscal year.

Street Lighting

Any street lighting maintenance expenditures that the District may incur during the fiscal year.

Sidewalks

Any sidewalk maintenance expenditures that the District may incur during the fiscal year.

Miscellaneous

Any miscellaneous maintenance expenditures that the District may incur during the fiscal year.

Other Expenses:

Maintenance Reserves

Includes a specific amount of funds allocated annually for future maintenance operations.

Indigo

Community Development District

Debt Service Fund
Series 1999A

Description	Adopted Budget FY2009	Actual Thru 7/31/09	Projected Next 2 Month	Total as of 9/30/09	Adopted Budget FY2010
Revenues					
Carry Forward Surplus	\$45,200	\$63,006	\$0	\$63,006	\$57,143
Interest Income	\$3,320	\$1,268	\$138	\$1,406	\$830
Assessments- On Roll	\$80,675	\$84,259	\$0	\$84,259	\$80,675
TOTAL REVENUES	\$129,195	\$148,533	\$138	\$148,671	\$138,648
Expenditures					
Series 1999A					
Interest 11/1	\$31,325	\$31,325	\$0	\$31,325	\$30,800
Interest - 5/1	\$31,325	\$31,328	\$0	\$31,328	\$30,800
Principal - 5/1	\$15,000	\$15,000	\$0	\$15,000	\$15,000
Transfer Out	\$13,875	\$3,728	\$10,147	\$13,875	\$26,343
TOTAL EXPENDITURES	\$91,525	\$81,381	\$10,147	\$91,528	\$102,943
EXCESS REVENUES/(EXPENDITURES)	\$37,670	\$67,152	(\$10,009)	\$57,143	\$35,705

Nov 1, 2010	\$30,275
Net Assessment	\$80,675
Add: Discount & Collections 6%	\$5,149
Gross Assessments	<u>\$85,824</u>

1. Excess revenues will pay the November 1, interest payment

Indigo

Community Development District

Amortization Schedule

Series 1999A, Capital Improvement Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
5/1/00	\$ 980,000.00	7.00%	\$ -	\$ 28,583.33	\$ 62,883.33
11/1/00	\$ 980,000.00	7.00%	\$ -	\$ 34,300.00	\$ 34,300.00
5/1/01	\$ 980,000.00	7.00%	\$ -	\$ 34,300.00	\$ 68,600.00
11/1/01	\$ 980,000.00	7.00%	\$ -	\$ 34,300.00	\$ 34,300.00
5/1/02	\$ 980,000.00	7.00%	\$ 10,000	\$ 34,300.00	\$ 78,250.00
11/1/02	\$ 970,000.00	7.00%	\$ -	\$ 33,950.00	\$ 33,950.00
5/1/03	\$ 970,000.00	7.00%	\$ 10,000	\$ 33,950.00	\$ 77,550.00
11/1/03	\$ 960,000.00	7.00%	\$ -	\$ 33,600.00	\$ 33,600.00
5/1/04	\$ 960,000.00	7.00%	\$ 10,000	\$ 33,600.00	\$ 76,850.00
11/1/04	\$ 950,000.00	7.00%	\$ -	\$ 33,250.00	\$ 33,250.00
5/1/05	\$ 950,000.00	7.00%	\$ 10,000	\$ 33,250.00	\$ 76,150.00
11/1/05	\$ 940,000.00	7.00%	\$ -	\$ 32,900.00	\$ 32,900.00
5/1/06	\$ 940,000.00	7.00%	\$ 15,000	\$ 32,900.00	\$ 80,275.00
11/1/06	\$ 925,000.00	7.00%	\$ -	\$ 32,375.00	\$ 32,375.00
5/1/07	\$ 925,000.00	7.00%	\$ 15,000	\$ 32,375.00	\$ 79,225.00
11/1/07	\$ 910,000.00	7.00%	\$ -	\$ 31,850.00	\$ 31,850.00
5/1/08	\$ 910,000.00	7.00%	\$ 15,000	\$ 31,850.00	\$ 78,175.00
11/1/08	\$ 895,000.00	7.00%	\$ -	\$ 31,325.00	\$ 31,325.00
5/1/09	\$ 895,000.00	7.00%	\$ 15,000	\$ 31,325.00	\$ 77,125.00
11/1/09	\$ 880,000.00	7.00%	\$ -	\$ 30,800.00	\$ 30,800.00
5/1/10	\$ 880,000.00	7.00%	\$ 15,000	\$ 30,800.00	\$ 76,075.00
11/1/10	\$ 865,000.00	7.00%	\$ -	\$ 30,275.00	\$ 30,275.00
5/1/11	\$ 865,000.00	7.00%	\$ 20,000	\$ 30,275.00	\$ 79,850.00
11/1/11	\$ 845,000.00	7.00%	\$ -	\$ 29,575.00	\$ 29,575.00
5/1/12	\$ 845,000.00	7.00%	\$ 20,000	\$ 29,575.00	\$ 78,450.00
11/1/12	\$ 825,000.00	7.00%	\$ -	\$ 28,875.00	\$ 28,875.00
5/1/13	\$ 825,000.00	7.00%	\$ 20,000	\$ 28,875.00	\$ 77,050.00
11/1/13	\$ 805,000.00	7.00%	\$ -	\$ 28,175.00	\$ 28,175.00
5/1/14	\$ 805,000.00	7.00%	\$ 25,000	\$ 28,175.00	\$ 80,475.00
11/1/14	\$ 780,000.00	7.00%	\$ -	\$ 27,300.00	\$ 27,300.00
5/1/15	\$ 780,000.00	7.00%	\$ 25,000	\$ 27,300.00	\$ 78,725.00
11/1/15	\$ 755,000.00	7.00%	\$ -	\$ 26,425.00	\$ 26,425.00
5/1/16	\$ 755,000.00	7.00%	\$ 25,000	\$ 26,425.00	\$ 76,975.00
11/1/16	\$ 730,000.00	7.00%	\$ -	\$ 25,550.00	\$ 25,550.00
5/1/17	\$ 730,000.00	7.00%	\$ 30,000	\$ 25,550.00	\$ 80,050.00
11/1/17	\$ 700,000.00	7.00%	\$ -	\$ 24,500.00	\$ 24,500.00
5/1/18	\$ 700,000.00	7.00%	\$ 30,000	\$ 24,500.00	\$ 77,950.00
11/1/18	\$ 670,000.00	7.00%	\$ -	\$ 23,450.00	\$ 23,450.00
5/1/19	\$ 670,000.00	7.00%	\$ 35,000	\$ 23,450.00	\$ 80,675.00
11/1/19	\$ 635,000.00	7.00%	\$ -	\$ 22,225.00	\$ 22,225.00
5/1/20	\$ 635,000.00	7.00%	\$ 35,000	\$ 22,225.00	\$ 78,225.00
11/1/20	\$ 600,000.00	7.00%	\$ -	\$ 21,000.00	\$ 21,000.00
5/1/21	\$ 600,000.00	7.00%	\$ 40,000	\$ 21,000.00	\$ 80,600.00
11/1/21	\$ 560,000.00	7.00%	\$ -	\$ 19,600.00	\$ 19,600.00
5/1/22	\$ 560,000.00	7.00%	\$ 40,000	\$ 19,600.00	\$ 77,800.00
11/1/22	\$ 520,000.00	7.00%	\$ -	\$ 18,200.00	\$ 18,200.00
5/1/23	\$ 520,000.00	7.00%	\$ 45,000	\$ 18,200.00	\$ 79,825.00
11/1/23	\$ 475,000.00	7.00%	\$ -	\$ 16,625.00	\$ 16,625.00
5/1/24	\$ 475,000.00	7.00%	\$ 45,000	\$ 16,625.00	\$ 76,675.00
11/1/24	\$ 430,000.00	7.00%	\$ -	\$ 15,050.00	\$ 15,050.00
5/1/25	\$ 430,000.00	7.00%	\$ 50,000	\$ 15,050.00	\$ 78,350.00
11/1/25	\$ 380,000.00	7.00%	\$ -	\$ 13,300.00	\$ 13,300.00
5/1/26	\$ 380,000.00	7.00%	\$ 55,000	\$ 13,300.00	\$ 79,675.00
11/1/26	\$ 325,000.00	7.00%	\$ -	\$ 11,375.00	\$ 11,375.00
5/1/27	\$ 325,000.00	7.00%	\$ 55,000	\$ 11,375.00	\$ 75,825.00
11/1/27	\$ 270,000.00	7.00%	\$ -	\$ 9,450.00	\$ 9,450.00
5/1/28	\$ 270,000.00	7.00%	\$ 60,000	\$ 9,450.00	\$ 76,800.00
11/1/28	\$ 210,000.00	7.00%	\$ -	\$ 7,350.00	\$ 7,350.00
5/1/29	\$ 210,000.00	7.00%	\$ 65,000	\$ 7,350.00	\$ 77,425.00
11/1/29	\$ 145,000.00	7.00%	\$ -	\$ 5,075.00	\$ 5,075.00
5/1/30	\$ 145,000.00	7.00%	\$ 70,000	\$ 5,075.00	\$ 77,700.00
11/1/30	\$ 75,000.00	7.00%	\$ -	\$ 2,625.00	\$ 2,625.00
5/1/31	\$ 75,000.00	7.00%	\$ 75,000	\$ 2,625.00	\$ 77,625.00
Total			\$ 980,000	\$ 1,497,883.33	\$ 2,477,883.33

Indigo
Community Development District

Debt Service Fund
Series 1999C

Description	Adopted Budget FY2009	Actual Thru 7/31/09	Projected Next 2 Month	Total as of 9/30/09	Adopted Budget FY2010
Revenues					
Carry Forward Surplus	\$341,760	\$422,625	\$0	\$422,625	\$368,854
Interest Income	\$13,537	\$8,823	\$1,128	\$9,951	\$6,769
Assessments	\$676,850	\$326,693	\$366,295	\$692,988	\$676,850
TOTAL REVENUES	\$1,032,147	\$758,141	\$367,423	\$1,125,564	\$1,052,473
Expenditures					
<i>Series 1999C</i>					
Interest 11/1	\$264,950	\$264,950	\$0	\$264,950	\$259,700
Interest - 5/1	\$264,950	\$264,950	\$0	\$264,950	\$259,700
Principal - 5/1	\$150,000	\$150,000	\$0	\$150,000	\$160,000
Transfer Out	\$76,810	\$0	\$76,810	\$76,810	\$109,154
TOTAL EXPENDITURES	\$756,710	\$679,900	\$76,810	\$756,710	\$788,554
EXCESS REVENUES/(EXPENDITURES)	\$275,437	\$78,241	\$290,613	\$368,854	\$263,919

Nov 1, 2010	\$254,100
Net Assessment	\$676,850
Add: Discount & Collections 6%	\$43,203
Gross Assessments	<u>\$720,053</u>

1. Excess revenues will pay the November 1, interest payment

Indigo

Community Development District

Amortization Schedule

Series 1999C, Capital Improvement Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/1/06	\$ 7,840,000.00	7.00%	\$ -	\$ 274,400.00	
5/1/07	\$ 7,840,000.00	7.00%	\$ 130,000	\$ 274,400.00	\$ 674,250.00
11/1/07	\$ 7,710,000.00	7.00%	\$ -	\$ 269,850.00	
5/1/08	\$ 7,710,000.00	7.00%	\$ 140,000	\$ 269,850.00	\$ 674,800.00
11/1/08	\$ 7,570,000.00	7.00%	\$ -	\$ 264,950.00	
5/1/09	\$ 7,570,000.00	7.00%	\$ 150,000	\$ 264,950.00	\$ 674,650.00
11/1/09	\$ 7,420,000.00	7.00%	\$ -	\$ 259,700.00	
5/1/10	\$ 7,420,000.00	7.00%	\$ 160,000	\$ 259,700.00	\$ 673,800.00
11/1/10	\$ 7,260,000.00	7.00%	\$ -	\$ 254,100.00	
5/1/11	\$ 7,260,000.00	7.00%	\$ 170,000	\$ 254,100.00	\$ 672,250.00
11/1/11	\$ 7,090,000.00	7.00%	\$ -	\$ 248,150.00	
5/1/12	\$ 7,090,000.00	7.00%	\$ 185,000	\$ 248,150.00	\$ 674,825.00
11/1/12	\$ 6,905,000.00	7.00%	\$ -	\$ 241,675.00	
5/1/13	\$ 6,905,000.00	7.00%	\$ 200,000	\$ 241,675.00	\$ 676,350.00
11/1/13	\$ 6,705,000.00	7.00%	\$ -	\$ 234,675.00	
5/1/14	\$ 6,705,000.00	7.00%	\$ 215,000	\$ 234,675.00	\$ 676,825.00
11/1/14	\$ 6,490,000.00	7.00%	\$ -	\$ 227,150.00	
5/1/15	\$ 6,490,000.00	7.00%	\$ 230,000	\$ 227,150.00	\$ 676,250.00
11/1/15	\$ 6,260,000.00	7.00%	\$ -	\$ 219,100.00	
5/1/16	\$ 6,260,000.00	7.00%	\$ 245,000	\$ 219,100.00	\$ 674,625.00
11/1/16	\$ 6,015,000.00	7.00%	\$ -	\$ 210,525.00	
5/1/17	\$ 6,015,000.00	7.00%	\$ 260,000	\$ 210,525.00	\$ 671,950.00
11/1/17	\$ 5,755,000.00	7.00%	\$ -	\$ 201,425.00	
5/1/18	\$ 5,755,000.00	7.00%	\$ 280,000	\$ 201,425.00	\$ 673,050.00
11/1/18	\$ 5,475,000.00	7.00%	\$ -	\$ 191,625.00	
5/1/19	\$ 5,475,000.00	7.00%	\$ 300,000	\$ 191,625.00	\$ 672,750.00
11/1/19	\$ 5,175,000.00	7.00%	\$ -	\$ 181,125.00	
5/1/20	\$ 5,175,000.00	7.00%	\$ 325,000	\$ 181,125.00	\$ 675,875.00
11/1/20	\$ 4,850,000.00	7.00%	\$ -	\$ 169,750.00	
5/1/21	\$ 4,850,000.00	7.00%	\$ 345,000	\$ 169,750.00	\$ 672,425.00
11/1/21	\$ 4,505,000.00	7.00%	\$ -	\$ 157,675.00	
5/1/22	\$ 4,505,000.00	7.00%	\$ 370,000	\$ 157,675.00	\$ 672,400.00
11/1/22	\$ 4,135,000.00	7.00%	\$ -	\$ 144,725.00	
5/1/23	\$ 4,135,000.00	7.00%	\$ 400,000	\$ 144,725.00	\$ 675,450.00
11/1/23	\$ 3,735,000.00	7.00%	\$ -	\$ 130,725.00	
5/1/24	\$ 3,735,000.00	7.00%	\$ 430,000	\$ 130,725.00	\$ 676,400.00
11/1/24	\$ 3,305,000.00	7.00%	\$ -	\$ 115,675.00	
5/1/25	\$ 3,305,000.00	7.00%	\$ 460,000	\$ 115,675.00	\$ 675,250.00
11/1/25	\$ 2,845,000.00	7.00%	\$ -	\$ 99,575.00	
5/1/26	\$ 2,845,000.00	7.00%	\$ 490,000	\$ 99,575.00	\$ 672,000.00
11/1/26	\$ 2,355,000.00	7.00%	\$ -	\$ 82,425.00	
5/1/27	\$ 2,355,000.00	7.00%	\$ 530,000	\$ 82,425.00	\$ 676,300.00
11/1/27	\$ 1,825,000.00	7.00%	\$ -	\$ 63,875.00	
5/1/28	\$ 1,825,000.00	7.00%	\$ 565,000	\$ 63,875.00	\$ 672,975.00
11/1/28	\$ 1,260,000.00	7.00%	\$ -	\$ 44,100.00	
5/1/29	\$ 1,260,000.00	7.00%	\$ 610,000	\$ 44,100.00	\$ 676,850.00
11/1/29	\$ 650,000.00	7.00%	\$ -	\$ 22,750.00	
5/1/30	\$ 650,000.00	7.00%	\$ 650,000	\$ 22,750.00	\$ 672,750.00
Total			\$ 7,840,000	\$ 9,741,900.00	\$ 17,542,500.00

Indigo
Community Development District

Debt Service Fund
Series 2005

Description	Adopted Budget FY2009	Actual Thru 7/31/09	Projected Next 2 Month	Total as of 9/30/09	Adopted Budget FY2010
Revenues					
Carry Forward Surplus	\$592,690	\$861,118	\$0	\$861,118	\$719,070
Assessments	\$1,031,769	\$379,901	\$651,868	\$1,031,769	\$1,031,769
Interest Income	\$20,636	\$38,824	\$1,749	\$40,573	\$36,000
TOTAL REVENUES	\$1,645,094	\$1,279,843	\$653,617	\$1,933,460	\$1,786,839
Expenditures					
<u>Series 2005</u>					
Interest 11/1	\$411,700	\$411,700	\$0	\$411,700	\$405,663
Interest - 5/1	\$411,700	\$411,700	\$0	\$411,700	\$405,663
Principal - 5/1	\$210,000	\$210,000	\$0	\$210,000	\$225,000
Transfer Out	\$180,990	\$0	\$180,990	\$180,990	\$313,408
TOTAL EXPENDITURES	\$1,214,390	\$1,033,400	\$180,990	\$1,214,390	\$1,349,733
EXCESS REVENUES/(EXPENDITURES)	\$430,704	\$246,443	\$472,627	\$719,070	\$437,106

Nov 1, 2010 \$399,194

Net Assessment \$1,031,769
Add: Discount & Collections 6% \$65,858
Gross Assessments \$1,097,626

1. Excess revenues will pay the November 1, interest payment

Indigo

Community Development District

Amortization Schedule

Series 2005C, Capital Improvement Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
5/1/05	\$ 14,710,000.00	5.75%	\$ -	\$ 211,456.25	
11/1/05	\$ 14,710,000.00	5.75%	\$ -	\$ 422,912.50	\$ 634,368.75
5/1/06	\$ 14,710,000.00	5.75%	\$ -	\$ 422,912.50	
11/1/06	\$ 14,710,000.00	5.75%	\$ -	\$ 422,912.50	\$ 845,825.00
5/1/07	\$ 14,710,000.00	5.75%	\$ 190,000	\$ 422,912.50	
11/1/07	\$ 14,520,000.00	5.75%	\$ -	\$ 417,450.00	\$ 1,030,362.50
5/1/08	\$ 14,520,000.00	5.75%	\$ 200,000	\$ 417,450.00	
11/1/08	\$ 14,320,000.00	5.75%	\$ -	\$ 411,700.00	\$ 1,029,150.00
5/1/09	\$ 14,320,000.00	5.75%	\$ 210,000	\$ 411,700.00	
11/1/09	\$ 14,110,000.00	5.75%	\$ -	\$ 405,662.50	\$ 1,027,362.50
5/1/10	\$ 14,110,000.00	5.75%	\$ 225,000	\$ 405,662.50	
11/1/10	\$ 13,885,000.00	5.75%	\$ -	\$ 399,193.75	\$ 1,029,856.25
5/1/11	\$ 13,885,000.00	5.75%	\$ 240,000	\$ 399,193.75	
11/1/11	\$ 13,645,000.00	5.75%	\$ -	\$ 392,293.75	\$ 1,031,487.50
5/1/12	\$ 13,645,000.00	5.75%	\$ 250,000	\$ 392,293.75	
11/1/12	\$ 13,395,000.00	5.75%	\$ -	\$ 385,106.25	\$ 1,027,400.00
5/1/13	\$ 13,395,000.00	5.75%	\$ 265,000	\$ 385,106.25	
11/1/13	\$ 13,130,000.00	5.75%	\$ -	\$ 377,487.50	\$ 1,027,593.75
5/1/14	\$ 13,130,000.00	5.75%	\$ 285,000	\$ 377,487.50	
11/1/14	\$ 12,845,000.00	5.75%	\$ -	\$ 369,293.75	\$ 1,031,781.25
5/1/15	\$ 12,845,000.00	5.75%	\$ 300,000	\$ 369,293.75	
11/1/15	\$ 12,545,000.00	5.75%	\$ -	\$ 360,668.75	\$ 1,029,962.50
5/1/16	\$ 12,545,000.00	5.75%	\$ 315,000	\$ 360,668.75	
11/1/16	\$ 12,230,000.00	5.75%	\$ -	\$ 351,612.50	\$ 1,027,281.25
5/1/17	\$ 12,230,000.00	5.75%	\$ 335,000	\$ 351,612.50	
11/1/17	\$ 11,895,000.00	5.75%	\$ -	\$ 341,981.25	\$ 1,028,593.75
5/1/18	\$ 11,895,000.00	5.75%	\$ 355,000	\$ 341,981.25	
11/1/18	\$ 11,540,000.00	5.75%	\$ -	\$ 331,775.00	\$ 1,028,766.25
5/1/19	\$ 11,540,000.00	5.75%	\$ 375,000	\$ 331,775.00	
11/1/19	\$ 11,165,000.00	5.75%	\$ -	\$ 320,993.75	\$ 1,027,788.75
5/1/20	\$ 11,165,000.00	5.75%	\$ 400,000	\$ 320,993.75	
11/1/20	\$ 10,765,000.00	5.75%	\$ -	\$ 309,493.75	\$ 1,030,487.50
5/1/21	\$ 10,765,000.00	5.75%	\$ 425,000	\$ 309,493.75	
11/1/21	\$ 10,340,000.00	5.75%	\$ -	\$ 297,275.00	\$ 1,031,768.75
5/1/22	\$ 10,340,000.00	5.75%	\$ 445,000	\$ 297,275.00	
11/1/22	\$ 9,895,000.00	5.75%	\$ -	\$ 284,481.25	\$ 1,026,756.25
5/1/23	\$ 9,895,000.00	5.75%	\$ 475,000	\$ 284,481.25	
11/1/23	\$ 9,420,000.00	5.75%	\$ -	\$ 270,825.00	\$ 1,030,306.25
5/1/24	\$ 9,420,000.00	5.75%	\$ 500,000	\$ 270,825.00	
11/1/24	\$ 8,920,000.00	5.75%	\$ -	\$ 256,450.00	\$ 1,027,275.00
5/1/25	\$ 8,920,000.00	5.75%	\$ 530,000	\$ 256,450.00	
11/1/25	\$ 8,390,000.00	5.75%	\$ -	\$ 241,212.50	\$ 1,027,662.50
5/1/26	\$ 8,390,000.00	5.75%	\$ 565,000	\$ 241,212.50	
11/1/26	\$ 7,825,000.00	5.75%	\$ -	\$ 224,968.75	\$ 1,031,181.25
5/1/27	\$ 7,825,000.00	5.75%	\$ 595,000	\$ 224,968.75	
11/1/27	\$ 7,230,000.00	5.75%	\$ -	\$ 207,862.50	\$ 1,027,831.25
5/1/28	\$ 7,230,000.00	5.75%	\$ 630,000	\$ 207,862.50	
11/1/28	\$ 6,600,000.00	5.75%	\$ -	\$ 189,750.00	\$ 1,027,612.50
5/1/29	\$ 6,600,000.00	5.75%	\$ 670,000	\$ 189,750.00	
11/1/29	\$ 5,930,000.00	5.75%	\$ -	\$ 170,487.50	\$ 1,030,237.50
5/1/30	\$ 5,930,000.00	5.75%	\$ 710,000	\$ 170,487.50	
11/1/30	\$ 5,220,000.00	5.75%	\$ -	\$ 150,075.00	\$ 1,030,562.50
5/1/31	\$ 5,220,000.00	5.75%	\$ 750,000	\$ 150,075.00	
11/1/31	\$ 4,470,000.00	5.75%	\$ -	\$ 128,512.50	\$ 1,028,587.50
5/1/32	\$ 4,470,000.00	5.75%	\$ 795,000	\$ 128,512.50	
11/1/32	\$ 3,675,000.00	5.75%	\$ -	\$ 105,656.25	\$ 1,029,168.75
5/1/33	\$ 3,675,000.00	5.75%	\$ 840,000	\$ 105,656.25	
11/1/33	\$ 2,835,000.00	5.75%	\$ -	\$ 81,506.25	\$ 1,027,162.50
5/1/34	\$ 2,835,000.00	5.75%	\$ 890,000	\$ 81,506.25	
11/1/34	\$ 1,945,000.00	5.75%	\$ -	\$ 55,918.75	\$ 1,027,425.00
5/1/35	\$ 1,945,000.00	5.75%	\$ 945,000	\$ 55,918.75	
11/1/35	\$ 1,000,000.00	5.75%	\$ -	\$ 28,750.00	\$ 1,029,668.75
5/1/36	\$ 1,000,000.00	5.75%	\$ 1,000,000	\$ 28,750.00	\$ 1,028,750.00
Total			\$ 14,710,000	\$ 17,639,993.75	\$ 32,349,993.75