

INDIGO COMMUNITY
DEVELOPMENT DISTRICT

OCTOBER 30, 2017

AGENDA PACKAGE

Indigo

Community Development District

475 West Town Place, Suite 114, St. Augustine, Florida 32092

Phone: 904-940-5850 - Fax: 904-940-5899

October 23, 2017

Board of Supervisors
Indigo Community
Development District

Dear Board Members:

The regular meeting of the Indigo Community Development District will be held Monday, October 30, 2017 at 1:00 p.m. at the Holiday Inn Daytona Beach LPGA Blvd., Boardroom, 137 Automall Circle, Daytona Beach, Florida 32124. Following is the advance agenda for the meeting:

- I. Roll Call
- II. Audience Comments (Limited to 3 minutes per person)
- III. Approval of Minutes of the September 27, 2017 Meeting
- IV. Discussion of Hayman Wood Delinquent Properties
- V. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Manager
 - D. Field Operations Manager
- VI. Supervisors' Request and Audience Comments (Limited to 3 minutes per person)
- VII. Approval of Check Register
- VIII. Financial Statements as of September 30, 2017
- IX. Other Business
- X. Next Scheduled Meeting – November 29, 2017 at 1:00 p.m. @ Holiday Inn
- XI. Adjournment

Enclosed for your review and approval are the minutes of the September 27, 2017 meeting.

Enclosed are the check register and financial statements.

The balance of the agenda is routine in nature and staff will give their reports at the meeting. In the meantime if you have any questions, please contact me.

Sincerely,

James Perry

James A. Perry
Manager

cc: Karen Jusevitch Jonathan Johnson Thomas Philpot
Darrin Mossing Kent Boulicault Gabriel McKee
Katie Buchanan Robert Gaylord Leigh Fletcher

AGENDA

Indigo
Community Development District
Agenda

Monday
October 30, 2017
1:00 p.m.

Holiday Inn Daytona Beach LPGA Blvd.
137 Automall Circle
Daytona Beach, Florida 32124
Call In # 1-800-264-8432 Code 752807
www.indigocdd.com

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MINUTES

INDIGO
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Indigo Community Development District was held Wednesday, September 27, 2017 at 1:00 p.m. in the Holiday Inn Daytona Beach LPGA Boulevard, Ballroom, 137 Automall Circle, Daytona Beach, Florida.

Present and constituting a quorum were:

Thomas G. Leek	Chairman
Robert E. Welsh	Vice Chairman
John McCarthy	Assistant Secretary
Donald Parks	Assistant Secretary
Mark McCommon	Assistant secretary

Also Present were:

James Perry	District Manager
Sarah Warren	District Counsel by telephone
Kurt von der Osten	Field Operations Manager
Jamie Rountree	Team Rountree
Jennie Rountree	Team Rountree

FIRST ORDER OF BUSINESS

Roll Call

Mr. Leek called the meeting to order at 1:00 p.m. and called the roll.

SECOND ORDER OF BUSINESS

Audience Comments

There being none, the next item followed.

THIRD ORDER OF BUSINESS

Approval of the Minutes of the August 23, 2017 Meeting

On MOTION by Mr. Parks seconded by Mr. McCarthy with all in favor the minutes of the August 23, 2017 meeting were approved.

FOURTH ORDER OF BUSINESS

Discussion of Hayman Wood Delinquent Properties

Mr. Perry stated I haven't had anything come to me from Hayman Wood or the trustee regarding this. The only thing that has happened is that GMS has been asked to provide an

estoppel letter to a group out of Jacksonville on numerous properties that Hayman Wood has and the estoppel provides an overview of the delinquent debt attributable to each of the parcels they have asked for. They haven't asked for all the parcels but the biggest ones would be NW 21, the hotel site and the Five Sisters properties. I think there are a couple other small properties. This group asked for an estoppel last year also and I don't know who their client is but they obviously have some interest in the properties. Hayman Wood has made their installment payments so we are doing fine with that.

FIFTH ORDER OF BUSINESS

Staff Reports

A. Attorney

There being none, the next item followed.

B. Engineer

There being none, the next item followed.

C. Manager

Mr. Perry stated when we talked about the budget last month and it was adopted one thing we discussed briefly and I talked with Jamie after the meeting is the concept of probably doing some enhancements on the landscaping project. I guess the timing of that would be more toward the spring and we will ask Jamie to provide options for the board to consider.

Mr. McCommon asked would this be mainly at the entrance?

Mr. Perry stated it is up to you if you think there are specific areas you think need enhancements.

Mr. Rountree stated certain portions have been done along the lake but there are certain portions of LPGA that have original plant material and it is starting to show it. We would probably do a priority list start with the areas that look rough the next would be high visibility areas.

Mr. Perry stated we submitted the assessment roll to the county and that will be included in your tax bill and there will be a small reduction in assessments. I do owe you a letter in regards to that unfortunately a lot of districts in the Northeast had severe damage from the

hurricane and we have been dealing with that. From what I understand we had very minor issues here.

D. Field Operational Manager

Mr. von der Osten stated due to the hurricane we had approximately 65 trees down, which have been stood back up and battened. Most of them are in the south where we have had problems with them taking root and at one time we looked at replacing them with palms. Cleanup took about three days and the cost will probably come in just under \$10,000. Also all the annuals were wiped out at the entrances and that number does not include replacing the annuals. The fountains are down at the main entrance with motor issues and we are getting a proposal to replace the motors and I will forward that proposal when it is received.

Mr. Leek stated on Perfect Drive there are a lot of trees that were blown over. That is the responsibility of the homeowner, correct?

Mr. von der Osten stated yes. There is one neighborhood where the HOA is responsible for the street trees but in other neighborhoods the documents read differently.

Mr. McCommon stated on Perfect they had a forklift and were putting some trees back up and a couple of them have blown over again. Was that something you had worked out with the homeowners' association?

Mr. Rountree stated two of ones we did at Grayhawk were ones we had battened before and when I assessed it I felt it needed four 2 X 4's versus three so I stood them back up and they are charged to the homeowner.

Mr. Perry asked in regard to the fountain do you have an estimate the board could approve an amount not to exceed?

Mr. von der Osten stated both pumps went down at the same time and right now my guess is each pump would be about \$1,500. You are looking at potentially \$3,000.

On MOTION by Mr. Parks seconded by Mr. Welsh with all in favor staff was authorized to proceed with pump replacement in an amount not to exceed \$3,500.
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Mr. von der Osten stated at the last meeting a resident mentioned that the entry monuments were two different colors. I have driven it twice and they look the same to me.

Mr. McCarthy stated the blue background is different on one entrance only.

Mr. von der Osten stated I will take a look.

Mr. Leek asked what about the reflectors that he brought up?

Mr. von der Osten stated we were going to reverse them and in the last three weeks have been sidetracked.

Mr. McCommon stated I drove up on Champions and I didn't see the issue he was talking about. I'm not sure we do want to change them but someone else needs to look at them. There was one right on the face and it looked okay to me.

Mr. McCarthy stated they are mounted such that the reflective area is off to the side.

Mr. Rountree stated the ones off to the side typically are where you are turning so when you make that turn you are actually facing it, you are not facing the center of the island you are facing the corner that is why we offset them a little bit. We can add two more to each one. If you recall when we originally did that we did four or five variations, on the ground, on top of the curb and the only one that showed up at all was on the face of the curb. You couldn't even see the other two at all until you got on top of them and it was too late.

Mr. von der Osten stated let's add them where everybody is going to drive by at Tournament and Champion.

Mr. Rountree stated we will do it there and at the clubhouse area and I will do it at both ends of each island.

Mr. Leek stated I know we decided against this in the past but I don't remember why. Why did we decide to not use reflective paint?

Mr. Rountree stated it is costly and doesn't reflect that well.

Mr. von der Osten stated we are investigating an issue a resident called about possibly some homeless people frequenting the resort parcel by the driveway to the golf maintenance building. I walked it twice and there is evidence of someone being there. I contacted the owner and police department and they are not going to chase anyone off unless it is posted with "no trespassing" signs and they need owner approval. I contacted the owner and have approval and we plan to post that property.

Mr. Leek stated there have been a lot of people in there picking berries.

Mr. Rountree stated we are addressing that too and Chief Capri is going to get me a letter that authorizes me as an agent acting on behalf of the CDD to actually trespass them.

Mr. von der Osten stated I have a request from an engineer who lives in Rennar asking questions about the overall stormwater plan the district maintains and he asked for the complete diagram of the community stormwater system. I talked to him briefly and referred him to Jim and the district engineer.

Mr. Perry stated it is public information and I haven't talked with him yet but if an individual wants a lot of information we will formalize the cost associated with that and give him that information. Just because he gets a set of plans there are probably going to be tons of questions and things and we don't want him to engage the engineer for educational purposes.

SIXTH ORDER OF BUSINESS

Supervisors Requests and Audience Comments

There being none, the next item followed.

SEVENTH ORDER OF BUSINESS

Approval of Check Register

On MOTION by Mr. Welsh seconded by Mr. McCommon with all in favor the check register in the amount of \$95,068.63 was approved.

EIGHTH ORDER OF BUSINESS

Financial Statements as of August 31, 2017

Mr. Perry stated we have the financial statements of the district as of August 31, 2017. We have the balance sheet and we are ending up with about \$2 million in the general fund.

Mr. McCommon asked how does the additional cost of the hurricane affect our budget?

Mr. Perry stated there is a provision in the insurance policy for \$50,000 worth of landscaping but since it is a named event it is subject to 3% deductible over the cost of the insured asset so basically, we are not recovering anything. We have looked into obtaining additional insurance in other districts through Lloyds of London and it is cost prohibitive. We are basically self-insured.

Mr. McCommon stated I just wanted to know if it put us in a deficit situation.

Mr. Perry responded no, we are in good shape and we expect the trend to continue because right now we are overall \$73,000 favorable to budget in regards to the operating expenses community-wide, \$21,000 favorable for the I-95 expenses and about \$38,000 favorable on administrative. We are a little bit short in our collections but the reason for that is some tax

certificates don't sell but overall, I think we are going to be fine. It sounds like the total cost impact will be less than \$25,000 for the district for cleanup. We have some districts in North Florida where we just got started and we spent \$100,000 towards cleanup.

We also have the debt service fund budgets and after that is a month by month analysis of expenditures and we also have the assessments receipt schedule. One interesting thing on this schedule we are about 90% collected so our collections are still doing well with the tax certificate sales. If you look at the last one on June 13, there was approximately \$61,000 received on the tax certificate sales but there are payments for the 1999A, 1999C and 2005 Bonds. That means there were some platted lots where people have not paid and they are up for tax certificate sale, which is a little unusual especially for a platted lot and/or house. I don't have the details on that but it is a little different.

NINTH ORDER OF BUSINESS

Other Business

There being none, the next item followed.

TENTH ORDER OF BUSINESS

**Next Scheduled Meeting – October 30, 2017
at 1:00 p.m. @ Holiday Inn**

Mr. Perry stated our next scheduled meeting is going to be October 30, 2017 at this location.

Mr. Rountree stated I will probably be out of town for that meeting and my wife who this past year retired from AT&T is coming on board with Team Rountree as our quality control manager so she will probably attend any meeting that I can't take whenever I'm out of town. If the board has anything between now and the next meeting try to get it to me ahead of time so we can have an answer for you.

On MOTION by Mr. Welsh seconded by Mr. Leek with all in favor the meeting adjourned at 1:25 p.m.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SEVENTH ORDER OF BUSINESS

Indigo

Community Development District

Summary of Invoices

September 19, 2017 to October 20, 2017

Fund	Date	Check No.'s	Amount
General Fund	9/22/17	4151-4153	\$ 45,235.32
	10/6/17	4154-4163	\$ 50,264.11
			\$ 95,499.43
Payroll	<u>September 2017</u>		
	Donald Parks	50442	\$ 184.70
	John McCarthy	50443	\$ 184.70
	Mark McCommon	50444	\$ 159.70
	Robert Welsh	50445	\$ 164.70
	Thomas Leek	50446	\$ 184.70
		\$ 878.50	
			\$ 96,377.93

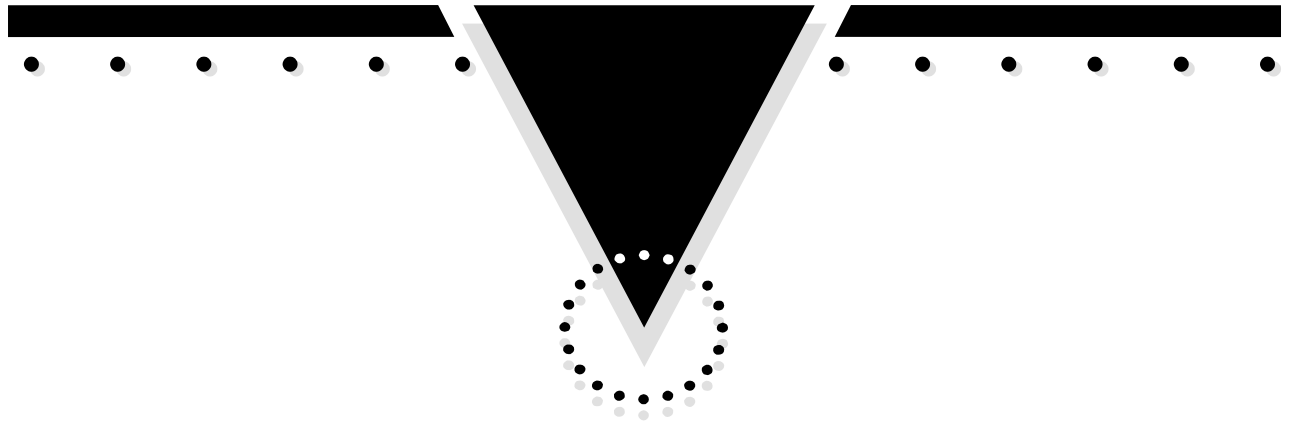
CHECK DATE	VEND#INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK..... AMOUNT #
9/22/17	00165	9/14/17 865	201709 300-15500-10000	OFFICE LEASE OCT17 C.L.O. MANAGEMENT LLC	*	500.00	500.00 004151
9/22/17	00031	8/31/17 4996	201708 320-53800-46000	REPLACE BULBS/RESET TIMER	*	45.00	
		8/31/17 4996	201708 330-53800-46000	FNTN/LIGHT MAINT/REPAIRS SKY'S THE LIMIT HANDYMAN SVCS, INC.	*	1,458.32	1,503.32 004152
9/22/17	00160	9/01/17 21979	201709 330-53800-46200	MTHLY GROUND MNT COMM.	*	34,907.00	
		9/01/17 21979	201709 330-53800-49000	PRESS WASH MONUMENT-SEP17	*	525.00	
		9/01/17 21979	201709 330-53800-47000	MTHLY OAK TRIMMING-SEP17	*	3,600.00	
		9/01/17 21979	201709 320-53800-46200	MTHLY GROUND MNT I-95 TEAM ROUNTREE, INC.	*	4,200.00	43,232.00 004153
10/06/17	00015	9/01/17 385557	201709 330-53800-46800	LAKE/WETLAND SERVICES SEP AQUATIC SYSTEMS, INC.	*	3,101.00	3,101.00 004154
10/06/17	00094	5/08/17 17--0184	201705 320-53800-49000	NYLON FLAGS VAR.COUNTRIES BOB MCGARITY ADVERTISING & FLAG CO.	*	1,204.20	1,204.20 004155
10/06/17	00034	9/22/17 182435	201709 330-53800-46000	RPLC/RPR LIGHT/RPLC 2 LUG COURTEAUX ELECTRIC, INC.	*	675.00	675.00 004156
10/06/17	00005	9/26/17 5-940-60	201709 310-51300-42000	DELIVERY-09/20/17 FEDEX	*	52.59	52.59 004157
10/06/17	00093	9/19/17 174	201710 310-51300-34000	ASSESSMENT ROLL CERT.FY18	*	20,000.00	
		10/02/17 175	201710 310-51300-34000	MANAGEMENT FEE OCT17	*	4,708.33	
		10/02/17 175	201710 310-51300-35100	INFORMATION TECH OCT17	*	233.33	
		10/02/17 175	201710 310-51300-31300	DISSEMINATION FEE OCT17	*	250.00	
		10/02/17 175	201710 310-51300-51000	OFFICE SUPPLIES OCT17	*	22.50	

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CHECK DATE	VEND#INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK..... AMOUNT #	
10/02/17		175	201710 310-51300-42500		*	54.60		
		COPIES OCT17						
10/02/17		175	201710 310-51300-41000		*	28.01		
		TELEPHONE OCT17						
GOVERNMENTAL MANAGEMENT SERVICES							25,296.77	004158
10/06/17	00010	9/29/17 96323	201707 310-51300-31500		*	107.50		
		GC LAND PMT/RET.RULE/MEMO						
		9/29/17 96323A	201708 310-51300-31500		*	86.00		
		RSRCH RESOL/DISC.PUB.FIN						
		9/29/17 96324	201708 310-51300-31500		*	1,298.18		
		PREP/ATTEND FOLLOW UP MTG						
HOPPING GREEN & SAMS							1,491.68	004159
10/06/17	00017	9/18/17 I0226063	201709 310-51300-48000		*	210.78		
		NOT. OF MEETING-09/18/17						
		9/18/17 I0226107	201709 310-51300-48000		*	248.08		
		NOT.OF FY18 MEETING DATES						
NEWS-JOURNAL CORPORATION							458.86	004160
10/06/17	00031	9/30/17 5042	201709 320-53800-46000		*	83.06		
		REPLACE BULBS/RESET TIMER						
		9/30/17 5042	201709 330-53800-46000		*	1,339.95		
		FNTN/LIGHT MAINT/REPAIRS						
SKY'S THE LIMIT HANDYMAN SVCS, INC.							1,423.01	004161
10/06/17	00159	9/30/17 93017	201709 330-53800-12000		*	2,650.00		
		SITE MGMT SERVICES-SEP17						
SOLARIS MANAGEMENT INC.							2,650.00	004162
10/06/17	00160	9/15/17 22016	201709 330-53800-46100		*	1,900.00		
		POP-UPS/VALVE/ROTOR/FITT						
		9/26/17 22038	201709 330-53800-46600		*	385.00		
		RMV LARGE OAK TREE/STUMP						
		9/27/17 22048	201709 330-53800-47000		*	11,626.00		
		FINAL PHASE RAISE CANOPY						
TEAM ROUNTREE, INC.							13,911.00	004163
TOTAL FOR BANK A						95,499.43		
TOTAL FOR REGISTER						95,499.43		

INDI INDIGO TVISCARRA

EIGHTH ORDER OF BUSINESS



Indigo

Community Development District

Unaudited Financial Reporting
September 30, 2017



Indigo
Community Development District
 Combined Balance Sheet
 As of September 30, 2017

Assets	<u>Governmental Funds</u>			<u>Account Groups</u>		<u>Totals</u>
	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>General</u> <u>Fixed Assets</u>	<u>General Long-</u> <u>Term Debt</u>	(memorandum only) <u>2017</u>
Cash	\$82,987	---	---	---	---	\$82,987
Assessment Receivable	\$14,805	---	---	---	---	\$14,805
Investments						
Operating Account	\$1,855,147	---	---	---	---	\$1,855,147
Reserve Account	\$109,408	---	---	---	---	\$109,408
Series 1999A						
Reserve Account	---	\$80,675	---	---	---	\$80,675
Revenue Account	---	\$35,172	---	---	---	\$35,172
Construction	---	---	\$147,339	---	---	\$147,339
Series 1999C						
Reserve Account	---	\$59,586	---	---	---	\$59,586
Revenue Account	---	\$388,340	---	---	---	\$388,340
Redemption Account	---	\$34,386	---	---	---	\$34,386
Remedial Expenditure	---	\$0	---	---	---	\$0
Series 2005						
Reserve Account	---	\$57,869	---	---	---	\$57,869
Escrow Deposit Fund	---	\$9,466	---	---	---	\$9,466
Prepayment Account	---	\$874,095	---	---	---	\$874,095
Revenue Account	---	\$637,584	---	---	---	\$637,584
Remedial Expenditure	---	\$0	---	---	---	\$0
Prepaid Expenses	\$18,887	---	---	---	---	\$18,887
Fixed Assets	---	---	---	\$8,305,270	---	\$8,305,270
Amount Available/Long-Term Debt	---	---	---	---	\$2,177,174	\$2,177,174
Amount to be Provided/Long Term Debt 1999A	---	---	---	---	\$604,153	\$604,153
Amount to be Provided/Long Term Debt 1999C	---	---	---	---	\$6,177,688	\$6,177,688
Amount to be Provided/Long Term Debt 2005	---	---	---	---	\$5,265,986	\$5,265,986
Total Assets	\$2,081,234	\$2,177,174	\$147,339	\$8,305,270	\$14,225,000	\$26,936,017
Liabilities						
Accounts Payable	\$24,967	---	---	---	---	\$24,967
Accrued Principal Payment 1999C	---	\$400,000	---	---	---	\$400,000
Accrued Interest Payment 1999C	---	\$1,398,006	---	---	---	\$1,398,006
Accrued Principal Payment 2005	---	\$280,000	---	---	---	\$280,000
Accrued Interest Payment 2005	---	\$2,749,938	---	---	---	\$2,749,938
Bonds Payable 1999A	---	---	---	---	\$720,000	\$720,000
Bonds Payable 1999C	---	---	---	---	\$6,660,000	\$6,660,000
Bonds Payable 2005	---	---	---	---	\$6,845,000	\$6,845,000
Deferred Revenue	\$2,025	---	---	---	---	\$2,025
Fund Equity, Other Credits						
Investments in General Fixed Assets	---	---	---	\$8,305,270	---	\$8,305,270
Fund Balances						
Restricted for Debt Service 1999A/B	---	\$115,847	---	---	---	\$115,847
Restricted for Debt Service 1999C	---	(\$1,315,694)	---	---	---	(\$1,315,694)
Restricted for Debt Service 2005	---	(\$1,450,924)	---	---	---	(\$1,450,924)
Restricted for Capital Projects 1999A/B	---	---	\$147,339	---	---	\$147,339
Restricted for Capital Projects 1999C	---	---	\$0	---	---	\$0
Restricted for Capital Projects 2005	---	---	\$0	---	---	\$0
Assigned for General Fund	\$109,408	---	---	---	---	\$109,408
Unassigned General Fund	\$1,944,834	---	---	---	---	\$1,944,834
Total Liabilities, Fund Equity	\$2,081,234	\$2,177,174	\$147,339	\$8,305,270	\$14,225,000	\$26,936,017

INDIGO COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues & Expenditures

As of September 30, 2017

	General Fund Budget	Prorated Budget 9/30/17	Actual 9/30/17	Variance
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REVENUES:

Maintenance Assessments	\$1,059,157	\$1,059,157	\$953,249	(\$105,908)
GC Land LLC Settlement Agreement	\$0	\$0	\$36,000	\$36,000
City of Daytona Funding	\$0	\$0	\$6,075	\$6,075
Interest Income	\$500	\$500	\$3,177	\$2,677

TOTAL REVENUES

	\$1,059,657	\$1,059,657	\$998,500	(\$61,157)
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EXPENDITURES:

ADMINISTRATIVE:

Supervisor Fees	\$12,000	\$12,000	\$7,000	\$5,000
FICA Expense	\$918	\$918	\$536	\$383
Engineering	\$5,000	\$5,000	\$2,090	\$2,910
Attorney	\$32,000	\$32,000	\$16,444	\$15,556
Attorney - Assessment Challenge	\$10,000	\$10,000	\$0	\$10,000
Annual Audit	\$5,200	\$5,200	\$4,800	\$400
Arbitrage	\$1,800	\$1,800	\$1,800	\$0
Trustee	\$11,000	\$11,000	\$3,717	\$7,283
Dissemination Agent	\$3,100	\$3,100	\$2,500	\$600
Special Assessment Roll Preparation	\$20,000	\$20,000	\$20,000	\$0
Management Fees	\$56,500	\$56,500	\$56,500	\$0
Management Fees - Foreclosures	\$1,500	\$1,500	\$0	\$1,500
Information Technology	\$2,800	\$2,800	\$2,800	\$0
Telephone	\$300	\$300	\$119	\$181
Postage	\$2,000	\$2,000	\$490	\$1,510
Insurance	\$18,500	\$18,500	\$18,387	\$113
Printing & Binding	\$1,750	\$1,750	\$884	\$867
Legal Advertising	\$3,500	\$3,500	\$2,465	\$1,035
Other Current Charges	\$1,500	\$1,500	\$985	\$515
Office Supplies	\$300	\$300	\$190	\$110
Dues, Licenses, Subscriptions	\$175	\$175	\$175	\$0
Office Expense	\$6,000	\$6,000	\$6,000	\$0

TOTAL ADMINISTRATIVE

	\$195,843	\$195,843	\$147,881	\$47,962
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FIELD:

Operating Expenses I-95

Landscape Maintenance	\$50,400	\$50,400	\$50,400	(\$0)
Irrigation Repairs & Maintenance	\$20,000	\$20,000	\$12,314	\$7,686
Lakes	\$5,156	\$5,156	\$4,786	\$370
Plant Replacement & Annuals	\$8,000	\$8,000	\$5,813	\$2,187
Utilities	\$22,400	\$22,400	\$14,797	\$7,603
Repairs	\$8,500	\$8,500	\$1,525	\$6,975
Miscellaneous	\$2,000	\$2,000	\$1,943	\$57

Operating Expenses I-95

	\$116,456	\$116,456	\$91,577	\$24,878
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INDIGO COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues & Expenditures

	General Fund Budget	Prorated Budget 9/30/17	Actual 9/30/17	Variance
<i>Operating Expenses Community Wide</i>				
Site Manager	\$31,800	\$31,800	\$31,800	\$0
Landscape Maintenance	\$462,084	\$462,084	\$418,884	\$43,200
Landscape Contingency	\$10,000	\$10,000	\$22,215	(\$12,215)
Irrigation Repairs & Maintenance	\$30,000	\$30,000	\$38,695	(\$8,695)
Lakes	\$37,212	\$37,212	\$37,212	\$0
Plant Replacement & Annuals	\$25,000	\$25,000	\$20,626	\$4,374
Utilities	\$62,000	\$62,000	\$33,678	\$28,322
Repairs	\$39,330	\$39,330	\$43,207	(\$3,877)
Stormwater System	\$3,750	\$3,750	\$0	\$3,750
Sidewalks	\$3,000	\$3,000	\$0	\$3,000
Street Lighting	\$15,972	\$15,972	\$14,641	\$1,331
Miscellaneous	\$8,000	\$8,000	\$15,414	(\$7,414)
Conservation Easement Maintenance	\$23,000	\$23,000	\$18,985	\$4,015
Tree Trimming	\$43,200	\$43,200	\$81,846	(\$38,646)
Operating Expenses Community Wide	\$794,348	\$794,348	\$777,202	\$17,146
TOTAL FIELD	\$910,804	\$910,804	\$868,780	\$42,024
TOTAL EXPENDITURES	\$1,106,647	\$1,106,647	\$1,016,661	\$89,986
EXCESS REVENUES/ (EXPENDITURES) AND OTHER SOURCES	(\$46,990)	-----	(\$18,161)	-----
FUND BALANCE - BEGINNING	\$46,990	-----	\$2,072,403	-----
FUND BALANCE - ENDING	(\$0)	-----	\$2,054,242	-----

**INDIGO
COMMUNITY DEVELOPMENT DISTRICT**

DEBT SERVICE FUND

Series 1999 A

Statement of Revenues & Expenditures

As of September 30, 2017

	Debt Service Budget	Prorated Budget 9/30/17	Actual 9/30/17	Variance
<u>REVENUES:</u>				
Special Assessments	\$80,675	\$80,675	\$74,254	(\$6,421)
Interest Income	\$0	\$0	\$204	\$204
TOTAL REVENUES	\$80,675	\$80,675	\$74,459	(\$6,216)
<u>EXPENDITURES:</u>				
Interest Expense - 11/01	\$25,375	\$25,375	\$25,375	\$0
Principal Expense - 5/01	\$30,000	\$30,000	\$30,000	\$0
Interest Expense - 5/01	\$25,375	\$25,375	\$25,375	\$0
TOTAL EXPENDITURES	\$80,750	\$80,750	\$80,750	\$0
<u>OTHER SOURCES/(USES)</u>				
Other Debt Service Costs	\$0	\$0	\$0	\$0
TOTAL OTHER	\$0	\$0	\$0	\$0
EXCESS REVENUES/ (EXPENDITURES) AND OTHER SOURCES	(\$75)	----	(\$6,291)	----
FUND BALANCE - BEGINNING	\$38,464	----	\$122,139	----
FUND BALANCE - ENDING	\$38,389	----	\$115,847	----

Fund Balance Calculation

Reserve Account	\$80,675
Revenue Account	\$35,172
Total Series 1999A Funds Available	<u>\$115,847</u>

**INDIGO
COMMUNITY DEVELOPMENT DISTRICT**

DEBT SERVICE FUND

Series 1999 C

Statement of Revenues & Expenditures

As of September 30, 2017

REVENUES:

	Debt Service Budget	Prorated Budget 9/30/17	Actual 9/30/17	Variance
Special Assessments - Tax Collector	\$305,112	\$305,112	\$292,029	(\$13,083)
Other Revenue Sources	\$375,938	\$375,938	\$0	(\$375,938)
Special Assessments - Prepayments	\$0	\$0	\$22,916	\$22,916
Interest Income	\$0	\$0	\$1,613	\$1,613
TOTAL REVENUES	\$681,050	\$681,050	\$316,559	(\$364,491)

EXPENDITURES:

Debt Service Obligation	\$681,050	\$681,050	\$466,200	\$214,850
TOTAL EXPENDITURES	\$681,050	\$681,050	\$466,200	\$214,850

OTHER SOURCES/(USES)

Other Debt Service Costs	\$0	\$0	(\$25,660)	(\$25,660)
TOTAL OTHER	\$0	\$0	(\$25,660)	(\$25,660)

**EXCESS REVENUES
(EXPENDITURES) AND OTHER SOURCES**

FUND BALANCE - BEGINNING	\$0	----	(\$1,140,392)	----
FUND BALANCE - ENDING	\$0	----	(\$1,315,694)	----

Fund Balance Calculation

Reserve Account	\$59,586
Revenue Account	\$388,340
Redemption Account	\$34,386
Remedial Expenditure	\$0
Accrued Interest Payable	(\$1,398,006)
Accrued Principal Payable	(\$400,000)
Total Series 1999C Funds Available	(\$1,315,694)

**INDIGO
COMMUNITY DEVELOPMENT DISTRICT**

DEBT SERVICE FUND

Series 2005

Statement of Revenues & Expenditures

As of September 30, 2017

	Debt Service Budget	Prorated Budget 9/30/17	Actual 9/30/17	Variance
<u>REVENUES:</u>				
Special Assessments - Tax Collector	\$108,501	\$108,501	\$89,974	(\$18,527)
Other Revenue Sources	\$372,309	\$372,309	\$0	(\$372,309)
Special Assessments - Prepayments	\$0	\$0	\$86,612	\$86,612
Interest Income	\$0	\$0	\$5,676	\$5,676
TOTAL REVENUES	\$480,810	\$480,810	\$182,262	(\$298,548)
<u>EXPENDITURES:</u>				
Debt Service Obligation	\$480,810	\$480,810	\$393,588	\$87,223
TOTAL EXPENDITURES	\$480,810	\$480,810	\$393,588	\$87,223
<u>OTHER SOURCES/(USES)</u>				
Other Debt Service Costs	\$0	\$0	(\$26,974)	(\$26,974)
TOTAL OTHER	\$0	\$0	(\$26,974)	(\$26,974)
EXCESS REVENUES (EXPENDITURES) AND OTHER SOURCES	(\$0)	----	(\$238,300)	----
FUND BALANCE - BEGINNING	\$0	----	(\$1,212,624)	----
FUND BALANCE - ENDING	(\$0)	----	(\$1,450,924)	----

Fund Balance Calculation

Reserve Account	\$57,869
Escrow Deposit Fund	\$9,466
Prepayment Account	\$874,095
Revenue Account	\$637,584
Remedial Expenditure	\$0
Accrued Interest Payable	(\$2,749,938)
Accrued Principal Payable	(\$280,000)
Total Series 2005 Funds Available	(\$1,450,924)

INDIGO COMMUNITY DEVELOPMENT DISTRICT

CAPITAL PROJECTS

Statement of Revenues & Expenditures
As of September 30, 2017

	Series 1999A/B	Series 1999C	Series 2005	Total
<u>REVENUES:</u>				
Interest Income	\$226	\$0	\$0	\$226
TOTAL REVENUES	\$226	\$0	\$0	\$226
<u>EXPENDITURES:</u>				
Capital Outlay	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	\$226	\$0	\$0	\$226
FUND BALANCE - BEGINNING	\$147,113	\$0	\$0	\$147,113
FUND BALANCE - ENDING	\$147,339	\$0	\$0	\$147,339

INDIGO COMMUNITY DEVELOPMENT DISTRICT

Month to Month Income Statement FY2017

	October	November	December	January	February	March	April	May	June	July	August	September	Total
REVENUES:													
Maintenance Assessments	\$0	\$118,955	\$320,903	\$29,886	\$12,482	\$8,132	\$26,454	\$254,100	\$144,468	\$0	\$0	\$37,870	\$953,249
GC Land LLC Settlement Agreement	\$0	\$0	\$0	\$12,000	\$3,000	\$0	\$0	\$0	\$9,000	\$0	\$0	\$12,000	\$36,000
City of Daytona Funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,075	\$0	\$0	\$0	\$0	\$6,075
Interest Income	\$160	\$165	\$155	\$177	\$269	\$244	\$261	\$321	\$344	\$359	\$370	\$352	\$3,177
TOTAL REVENUES	\$160	\$119,120	\$321,058	\$42,063	\$15,752	\$8,376	\$26,715	\$260,496	\$153,812	\$359	\$370	\$50,221	\$998,500
EXPENDITURES:													
ADMINISTRATIVE:													
Supervisor Fees	\$800	\$0	\$800	\$600	\$0	\$1,000	\$0	\$800	\$1,000	\$0	\$1,000	\$1,000	\$7,000
FICA Expense	\$61	\$0	\$61	\$46	\$0	\$77	\$0	\$61	\$77	\$0	\$77	\$77	\$536
Engineering	\$0	\$0	\$0	\$0	\$2,090	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,090
Attorney	\$1,621	\$147	\$1,445	\$2,260	\$424	\$2,041	\$833	\$2,720	\$3,461	\$108	\$1,384	\$0	\$16,444
Attorney - Assessment Challenge	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Annual Audit	\$0	\$0	\$0	\$0	\$0	\$2,000	\$0	\$0	\$2,800	\$0	\$0	\$0	\$4,800
Arbitrage	\$0	\$0	\$1,200	\$0	\$600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,800
Trustee	\$0	\$0	\$0	\$3,717	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,717
Dissemination Agent	\$250	\$0	\$0	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$2,500
Special Assessment Roll Preparation	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000
Management Fees	\$4,708	\$4,708	\$4,708	\$4,708	\$4,708	\$4,708	\$4,708	\$4,708	\$4,708	\$4,708	\$4,708	\$4,708	\$56,500
Management Fees - Foreclosures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Information Technology	\$233	\$233	\$233	\$233	\$233	\$233	\$233	\$233	\$233	\$233	\$233	\$233	\$2,800
Telephone	\$0	\$12	\$19	\$0	\$24	\$24	\$0	\$0	\$0	\$26	\$15	\$0	\$119
Postage	\$45	\$31	\$36	\$31	\$0	\$12	\$12	\$115	\$55	\$9	\$77	\$68	\$490
Insurance	\$18,387	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,387
Printing & Binding	\$95	\$92	\$2	\$58	\$65	\$0	\$72	\$13	\$130	\$85	\$5	\$266	\$884
Legal Advertising	\$202	\$202	\$202	\$208	\$0	\$211	\$0	\$201	\$211	\$570	\$0	\$459	\$2,465
Other Current Charges	\$63	\$65	\$152	\$67	\$67	\$74	\$71	\$50	\$179	\$51	\$66	\$80	\$985
Office Supplies	\$1	\$52	\$0	\$23	\$23	\$0	\$23	\$0	\$23	\$23	\$0	\$24	\$190
Dues, Licenses, Subscriptions	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
Office Expense	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
TOTAL ADMINISTRATIVE	\$47,142	\$6,042	\$9,359	\$12,701	\$8,984	\$11,130	\$6,702	\$9,651	\$13,626	\$6,564	\$8,315	\$7,665	\$147,881

INDIGO COMMUNITY DEVELOPMENT DISTRICT

Month to Month Income Statement FY2017

	October	November	December	January	February	March	April	May	June	July	August	September	Total
FIELD:													
Operating Expenses I-95													
Landscape Maintenance	\$4,200	\$4,200	\$4,200	\$4,200	\$4,200	\$4,200	\$4,200	\$4,200	\$4,200	\$4,200	\$4,200	\$4,200	\$50,400
Irrigation Repairs & Maintenance	\$0	\$0	\$0	\$206	\$0	\$0	\$113	\$0	\$5,544	\$1,780	\$4,672	\$0	\$12,314
Lakes	\$0	\$370	\$370	\$728	\$370	\$370	\$370	\$370	\$370	\$728	\$370	\$370	\$4,786
Plant Replacement & Annuals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,813	\$0	\$5,813
Utilities	\$1,580	\$2,964	\$1,249	\$1,245	\$1,073	\$860	\$0	\$1,134	\$0	\$3,548	\$1,143	\$0	\$14,797
Repairs	\$113	\$80	\$89	\$78	\$116	\$301	\$78	\$45	\$83	\$413	\$45	\$83	\$1,525
Miscellaneous	\$57	\$68	\$68	\$66	\$68	\$68	\$68	\$1,273	\$68	\$68	\$68	\$0	\$1,943
OPERATING EXPENSES I-95	\$5,950	\$7,682	\$5,977	\$6,523	\$5,827	\$5,799	\$4,829	\$7,022	\$10,265	\$10,738	\$16,312	\$4,653	\$91,577
Operating Expenses Community Wide													
Site Manager	\$2,650	\$2,650	\$2,650	\$2,650	\$2,650	\$2,650	\$2,650	\$2,650	\$2,650	\$2,650	\$2,650	\$2,650	\$31,800
Landscape Maintenance	\$34,907	\$34,907	\$34,907	\$34,907	\$34,907	\$34,907	\$34,907	\$34,907	\$34,907	\$34,907	\$34,907	\$34,907	\$418,884
Landscape Contingency	\$7,445	\$635	\$0	\$1,952	\$1,583	\$0	\$10,215	\$0	\$0	\$0	\$0	\$385	\$22,215
Irrigation Repairs & Maintenance	\$1,540	\$2,941	\$556	\$1,727	\$1,254	\$0	\$1,517	\$5,323	\$7,066	\$9,948	\$4,924	\$1,900	\$38,695
Lakes	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$37,212
Plant Replacement & Annuals	\$4,135	\$0	\$0	\$350	\$4,200	\$0	\$1,800	\$7,701	\$340	\$2,100	\$0	\$0	\$20,626
Utilities	\$2,821	\$2,577	\$3,175	\$3,308	\$3,146	\$3,324	\$3,147	\$2,983	\$3,218	\$0	\$3,060	\$2,918	\$33,678
Repairs	\$895	\$1,285	\$3,372	\$3,100	\$1,112	\$14,153	\$1,792	\$6,382	\$1,614	\$5,948	\$1,538	\$2,015	\$43,207
Stormwater System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sidewalks	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Street Lighting	\$1,331	\$1,331	\$1,331	\$1,331	\$1,331	\$1,331	\$1,331	\$1,331	\$1,331	\$1,331	\$1,331	\$0	\$14,641
Miscellaneous	\$582	\$593	\$778	\$591	\$1,403	\$593	\$7,973	\$593	\$593	\$593	\$593	\$525	\$15,414
Conservation Easement Maintenance	\$0	\$150	\$0	\$5,835	\$0	\$0	\$0	\$0	\$0	\$13,000	\$0	\$0	\$18,985
Tree Trimming	\$3,600	\$3,600	\$3,600	\$3,600	\$3,600	\$15,225	\$15,225	\$7,370	\$3,600	\$3,600	\$3,600	\$15,226	\$81,846
OPERATING EXPENSES COMMUNITY WIDE	\$63,007	\$53,770	\$53,470	\$62,453	\$58,288	\$75,285	\$83,658	\$72,341	\$58,420	\$77,178	\$55,704	\$63,627	\$777,202
TOTAL EXPENDITURES	\$116,099	\$67,494	\$68,806	\$81,677	\$73,100	\$92,214	\$95,190	\$89,015	\$82,311	\$94,480	\$80,331	\$75,945	\$1,016,661
EXCESS REVENUES/ (EXPENDITURES)	(\$115,939)	\$51,625	\$252,252	(\$39,614)	(\$57,348)	(\$83,838)	(\$68,475)	\$171,481	\$71,500	(\$94,121)	(\$79,962)	(\$25,724)	(\$18,161)

**INDIGO COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT RECEIPTS - FY2017**

TAX COLLECTOR

UNITS

NET TAX ROLL ASSESSED	4,758.20	\$ 1,059,157.97	\$ 79,064.20	\$ 301,979.92	\$ 87,804.30	\$ 1,528,006.39
TAX ROLL RECEIVED	RECEIPTS	O&M	1999A	1999C	2005A	REVENUE
						-
11/16/16	\$ 52,097.37	\$ 27,605.15	\$ 4,290.70	\$ 16,819.56	\$ 3,381.96	\$ 52,097.37
11/16/16	\$ 29,083.04	\$ 15,911.13	\$ 2,378.97	\$ 7,796.65	\$ 2,996.29	\$ 29,083.04
11/21/16	\$ 138,638.93	\$ 75,438.59	\$ 12,227.13	\$ 38,638.97	\$ 12,334.24	\$ 138,638.93
11/29/16	\$ 14,894.07	\$ 7,435.65	\$ 1,368.82	\$ 5,244.11	\$ 845.49	\$ 14,894.07
12/5/16	\$ 420,395.87	\$ 235,849.76	\$ 28,830.18	\$ 123,546.99	\$ 32,168.94	\$ 420,395.87
12/13/16	\$ 142,840.46	\$ 75,327.31	\$ 11,764.52	\$ 40,189.48	\$ 15,559.15	\$ 142,840.46
12/19/16	\$ 4,524.77	\$ 2,290.31	\$ 358.39	\$ 1,591.31	\$ 284.76	\$ 4,524.77
1/3/17	\$ 22,975.96	\$ 12,032.29	\$ 1,103.77	\$ 9,311.80	\$ 528.10	\$ 22,975.96
1/23/17	\$ 17,307.98	\$ 11,414.50	\$ 946.28	\$ 4,024.08	\$ 923.12	\$ 17,307.98
1/25/17	\$ 12,013.39	\$ 6,439.06	\$ 938.82	\$ 3,205.83	\$ 1,429.68	\$ 12,013.39
2/6/17	\$ 9,616.01	\$ 4,777.80	\$ 1,256.09	\$ 3,294.42	\$ 287.70	\$ 9,616.01
2/17/17	\$ 18,951.31	\$ 7,704.50	\$ 556.49	\$ 4,613.98	\$ 6,076.34	\$ 18,951.31
3/3/17	\$ 9,724.90	\$ 5,246.56	\$ 1,180.84	\$ 3,297.50	\$ -	\$ 9,724.90
3/20/17	\$ 5,685.80	\$ 2,885.58	\$ 521.65	\$ 2,027.70	\$ 250.87	\$ 5,685.80
4/4/17	\$ 6,914.56	\$ 3,866.63	\$ 553.83	\$ 2,433.80	\$ 60.30	\$ 6,914.56
4/17/17	\$ 50,372.23	\$ 22,587.14	\$ 3,676.14	\$ 13,738.98	\$ 10,369.97	\$ 50,372.23
5/1/17	\$ 20,913.86	\$ 20,486.06	\$ 84.73	\$ 343.07	\$ -	\$ 20,913.86
5/1/17	\$ 77,434.48	\$ 77,434.48	\$ -	\$ -	\$ -	\$ 77,434.48
5/23/17	\$ 158,317.96	\$ 156,178.97	\$ 423.64	\$ 1,715.35	\$ -	\$ 158,317.96
6/1/17	\$ 97,744.95	\$ 97,744.95	\$ -	\$ -	\$ -	\$ 97,744.95
6/13/17	\$ 61,188.94	\$ 46,722.62	\$ 1,793.44	\$ 10,195.39	\$ 2,477.49	\$ 61,188.94
9/5/17	\$ 37,869.54	\$ 37,869.54	\$ -	\$ -	\$ -	\$ 37,869.54
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
						\$ -
TOTAL TAX ROLL RECEIVED	\$ 1,409,506.38	\$ 953,248.58	\$ 74,254.43	\$ 292,028.97	\$ 89,974.40	\$ 1,409,506.38
BALANCE DUE TAX ROLL		\$ 105,909.39	\$ 4,809.77	\$ 9,950.95	\$ (2,170.10)	\$ 118,500.01
PERCENT COLLECTED		90.00%	93.92%	96.70%	102.47%	92.24%